

**PEAK TO PEAK CHARTER SCHOOL BUDGET 2012-13**

PEAK TO PEAK CHARTER SCHOOL BUDGET 2012-13													
REVENUES		2011-12 BUDGET		2011-12 PROJECTED		2012-13 BUDGET		\$ Δ Budget		% Δ	\$ Δ Actual		% Δ
		\$	% of Total	\$	% of Total	\$	% of Total						
<b>Charter Fund Revenues (Fund 11)</b>													
State Per Pupil Revenue (PPR) Funding		\$ 9,019,095	62.9%	\$ 9,018,312	62.7%	\$9,013,114	62.7%	\$ (5,981)	-0.1%	\$ (5,198)	-0.1%		
BVSD 1991 Mill Levy Override		\$ 354,468	2.5%	\$ 353,151	2.4%	\$349,972	2.4%	\$ (4,496)	-1.3%	\$ (3,179)	-0.9%		
BVSD 1998 Mill Levy Override		\$ 373,030	2.6%	\$ 372,676	2.6%	\$369,949	2.6%	\$ (3,081)	-0.8%	\$ (2,727)	-0.7%		
BVSD 2002 Mill Levy Override		\$ 629,908	4.4%	\$ 629,296	4.3%	\$625,046	4.3%	\$ (4,862)	-0.8%	\$ (4,250)	-0.7%		
BVSD 2005 Mill Levy Override		\$ 362,730	2.5%	\$ 361,382	2.5%	\$358,139	2.5%	\$ (4,591)	-1.3%	\$ (3,243)	-0.9%		
BVSD 2010 Mill Levy Override		\$ 1,218,519	8.5%	\$ 1,213,989	9.3%	\$1,334,925	9.3%	\$ 116,406	9.6%	\$ 120,936	10.0%		
SPED Funding		\$ 212,384	1.5%	\$ 211,594	1.5%	\$209,693	1.5%	\$ (2,691)	-1.3%	\$ (1,901)	-0.9%		
ELPA Funding		\$ 15,320	0.1%	\$ 15,264	0.1%	\$15,122	0.1%	\$ (198)	-1.3%	\$ (142)	-0.9%		
TAG Grant		\$ 13,101	0.1%	\$ 13,738	0.1%	\$13,038	0.1%	\$ (63)	-0.5%	\$ (700)	-5.1%		
BVSD Special Ed Teacher Reimbursement		\$ 205,171	1.4%	\$ 180,000	1.5%	\$212,037	1.5%	\$ 6,866	3.3%	\$ 32,037	17.8%		
CDE Charter Capital Construction		\$ 113,181	0.8%	\$ 102,929	0.9%	\$127,224	0.9%	\$ 14,043	12.4%	\$ 24,295	23.6%		
<b>Total Charter Fund Revenue</b>		<b>\$12,516,907</b>	<b>87.3%</b>	<b>\$ 12,472,331</b>	<b>87.9%</b>	<b>\$12,628,260</b>	<b>87.9%</b>	<b>\$ 111,353</b>	<b>0.9%</b>	<b>\$ 155,929</b>	<b>1.3%</b>		
%Δ year-over-year			-0.5%			0.9%							
<b>Local Revenues</b>													
Instructional Fees (Fund 11)		\$ 216,000	1.5%	\$ 295,510	1.5%	\$220,000	1.5%	\$ 4,000	1.9%	\$ (75,510)	-25.6%		
Other Local Revenues (Fund 11)		\$ 10,000	0.1%	\$ 57,198	0.1%	\$10,000	0.1%	\$ -	0.0%	\$ (47,198)	-82.5%		
Athletics & Activities Revenue (Fund 23)		\$ 185,227	1.3%	\$ 201,180	0.8%	\$112,838	0.8%	\$ (72,389)	-39.1%	\$ (88,342)	-43.9%		
Friends of P2P Fundraising Revenue (Fund 26)		\$ 435,000	3.0%	\$ 422,784	2.3%	\$326,000	2.3%	\$ (109,000)	-25.1%	\$ (96,784)	-22.9%		
PVI Bond Reserve Fund Refund (Fund 41)		\$ 80,000	0.6%	\$ 77,934	0.2%	\$30,000	0.2%	\$ (50,000)	-62.5%	\$ (47,934)	-61.5%		
Food Service Revenue (Fund 51)		\$ 500,000	3.5%	\$ 420,252	3.2%	\$460,000	3.2%	\$ (40,000)	-8.0%	\$ 39,748	9.5%		
BAASC Revenue (Fund 52)		\$ 200,000	1.4%	\$ 170,522	1.9%	\$275,000	1.9%	\$ 75,000	37.5%	\$ 104,478	61.3%		
Center for Professional Development (Fund 53)		\$ 35,300	0.2%	\$ 85,987	0.9%	\$131,800	0.9%	\$ 96,500	273.4%	\$ 45,813	53.3%		
Kindergarten Enrichment Revenue (Fund 54)		\$ 167,000	1.2%	\$ 180,845	1.2%	\$176,985	1.2%	\$ 9,985	6.0%	\$ (3,860)	-2.1%		
<b>Total Local Revenues</b>		<b>\$ 1,828,527</b>	<b>12.7%</b>	<b>\$ 1,912,212</b>	<b>12.1%</b>	<b>\$1,742,623</b>	<b>12.1%</b>	<b>\$ (85,904)</b>	<b>-4.7%</b>	<b>\$ (169,589)</b>	<b>-8.9%</b>		
%Δ year-over-year			-6.9%			-4.7%							
<b>TOTAL REVENUES</b>		<b>\$14,345,434</b>	<b>100.0%</b>	<b>\$ 14,384,543</b>	<b>100.0%</b>	<b>\$14,370,883</b>	<b>100.0%</b>	<b>\$ 25,449</b>	<b>0.2%</b>	<b>\$ (13,660)</b>	<b>-0.1%</b>		
%Δ year-over-year			-1.4%			0.2%							
EXPENSES		2011-12 BUDGET		2011-12 PROJECTED		2012-13		\$ Δ		% Δ	\$ Δ		% Δ
		\$	% of Total	\$	% of Total	\$	% of Total						
<b>Instructional Expenses</b>													
Instructional Teacher Salaries		\$ 3,922,763	27.3%	\$ 3,820,642	28.3%	\$4,060,119	28.3%	\$ 137,356	3.5%	\$ 239,477	6.3%		
Instructional Teacher Benefits		\$ 1,176,796	8.2%	\$ 1,127,473	8.3%	\$1,197,124	8.3%	\$ 20,328	1.7%	\$ 69,651	6.2%		
Instructional Support Staff Salaries		\$ 153,305	1.1%	\$ 125,895	0.9%	\$134,942	0.9%	\$ (18,363)	-12.0%	\$ 9,047	7.2%		
Instructional Support Staff Benefits		\$ 57,330	0.4%	\$ 32,971	0.4%	\$52,963	0.4%	\$ (4,367)	-7.6%	\$ 19,992	60.6%		
Instructional Program		\$ 376,210	2.6%	\$ 501,810	2.1%	\$305,269	2.1%	\$ (70,941)	-18.9%	\$ (196,541)	-39.2%		
<b>Total Instructional Expenses</b>		<b>\$ 5,686,404</b>	<b>39.6%</b>	<b>\$ 5,608,791</b>	<b>40.0%</b>	<b>\$5,750,417</b>	<b>40.0%</b>	<b>\$ 64,013</b>	<b>1.1%</b>	<b>\$ 141,626</b>	<b>2.5%</b>		
%Δ year-over-year			6.2%			1.1%							
<b>Administrative Expenses</b>													
Administrative Salaries		\$ 1,609,667	11.2%	\$ 1,493,828	11.8%	\$1,694,208	11.8%	\$ 84,541	5.3%	\$ 200,380	13.4%		
Administrative Benefits		\$ 445,205	3.1%	\$ 388,973	3.3%	\$478,620	3.3%	\$ 33,415	7.5%	\$ 89,647	23.0%		
Administrative Support Staff Salaries		\$ 178,084	1.2%	\$ 183,070	1.3%	\$186,026	1.3%	\$ 7,942	4.5%	\$ 2,956	1.6%		
Administrative Support Staff Benefits		\$ 80,267	0.6%	\$ 60,416	0.5%	\$73,640	0.5%	\$ (6,627)	-8.3%	\$ 13,224	21.9%		
Administrative Program		\$ 277,800	1.9%	\$ 277,301	1.8%	\$254,400	1.8%	\$ (23,400)	-8.4%	\$ (22,901)	-8.3%		
<b>Total Administrative Expenses</b>		<b>\$ 2,591,023</b>	<b>18.1%</b>	<b>\$ 2,403,588</b>	<b>18.7%</b>	<b>\$2,686,894</b>	<b>18.7%</b>	<b>\$ 95,871</b>	<b>3.7%</b>	<b>\$ 283,306</b>	<b>11.8%</b>		
%Δ year-over-year			9.4%			3.7%							
<b>Facilities Expenses</b>													
Facilities Salaries		\$ 254,683	1.8%	\$ 239,410	1.8%	\$252,506	1.8%	\$ (2,177)	-0.9%	\$ 13,096	5.5%		
Facilities Benefits		\$ 86,062	0.6%	\$ 78,526	0.6%	\$84,430	0.6%	\$ (1,632)	-1.9%	\$ 5,904	7.5%		
Facilities Program		\$ 566,525	3.9%	\$ 611,027	3.8%	\$539,935	3.8%	\$ (26,590)	-4.7%	\$ (71,092)	-11.6%		
<b>Total Facilities Expenses</b>		<b>\$ 907,270</b>	<b>6.3%</b>	<b>\$ 928,963</b>	<b>6.1%</b>	<b>\$876,871</b>	<b>6.1%</b>	<b>\$ (30,399)</b>	<b>-3.4%</b>	<b>\$ (52,092)</b>	<b>-5.6%</b>		
%Δ year-over-year			1.1%			-3.4%							
<b>Debt Service</b>													
Debt Servicing		\$ 1,568,539	10.9%	\$ 1,559,584	10.9%	\$1,568,042	10.9%	\$ (497)	0.0%	\$ 8,458	0.5%		
<b>Total Debt Service Expenses</b>		<b>\$ 1,568,539</b>	<b>10.9%</b>	<b>\$ 1,559,584</b>	<b>10.9%</b>	<b>\$1,568,042</b>	<b>10.9%</b>	<b>\$ (497)</b>	<b>0.0%</b>	<b>\$ 8,458</b>	<b>0.5%</b>		
%Δ year-over-year			0.6%			0.0%							

PEAK TO PEAK CHARTER SCHOOL

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<b>Local Expenses</b>														
Return to Reserves (Fund 11 to Fund 41)	\$	30,000	0.2%	\$	30,000	\$30,000	0.2%	\$	-	0.0%	\$	-	0.0%	
Miscellaneous Local Expenses (Fund 12)	\$	30,000	0.2%	\$	26,389	\$0	0.0%	\$	(30,000)	-100.0%	\$	(26,389)	-100.0%	
Athletics & Activities Salaries (Fund 23)	\$	98,600	0.7%	\$	102,960	\$98,000	0.7%	\$	(600)	-0.6%	\$	(4,960)	-4.8%	
Athletics & Activities Benefits (Fund 23)	\$	16,861	0.1%	\$	16,100	\$17,640	0.1%	\$	779	4.6%	\$	1,540	9.6%	
Athletics & Activities Program Expenses (Fund 23)	\$	170,100	1.2%	\$	209,566	\$98,800	0.7%	\$	(71,300)	-41.9%	\$	(110,766)	-52.9%	
Friends of P2P Fundraising Expenses (Fund 26)	\$	170,400	1.2%	\$	154,422	\$50,900	0.4%	\$	(119,500)	-70.1%	\$	(103,522)	-67.0%	
Food Service Salaries (Fund 51)	\$	116,551	0.8%	\$	115,607	\$137,933	1.0%	\$	21,382	18.3%	\$	22,326	19.3%	
Food Service Benefits (Fund 51)	\$	38,478	0.3%	\$	36,598	\$47,625	0.3%	\$	9,147	23.8%	\$	11,027	30.1%	
Food Service Program Expenses (Fund 51)	\$	330,000	2.3%	\$	305,517	\$269,390	1.9%	\$	(60,610)	-18.4%	\$	(36,127)	-11.8%	
BAASC Salaries (Fund 52)	\$	47,552	0.3%	\$	48,764	\$61,905	0.4%	\$	14,353	30.2%	\$	13,141	26.9%	
BAASC Benefits (Fund 52)	\$	20,492	0.1%	\$	18,748	\$22,514	0.2%	\$	2,022	9.9%	\$	3,766	20.1%	
BAASC Program Expenses (Fund 52)	\$	110,000	0.8%	\$	109,101	\$107,000	0.7%	\$	(3,000)	-2.7%	\$	(2,101)	-1.9%	
CPD Salaries (Fund 53)	\$	11,872	0.1%	\$	20,052	\$25,000	0.2%	\$	13,128	110.6%	\$	4,948	24.7%	
CPD Benefits (Fund 53)	\$	8,253	0.1%	\$	9,957	\$10,301	0.1%	\$	2,048	24.8%	\$	344	3.5%	
CPD Program Expenses (Fund 53)	\$	6,375	0.0%	\$	30,120	\$29,775	0.2%	\$	23,400	367.1%	\$	(345)	-1.1%	
Enrichment Salaries (Fund 54)	\$	32,136	0.2%	\$	29,905	\$28,861	0.2%	\$	(3,275)	-10.2%	\$	(1,044)	-3.5%	
Enrichment Benefits (Fund 54)	\$	11,716	0.1%	\$	11,276	\$10,924	0.1%	\$	(792)	-6.8%	\$	(352)	-3.1%	
Enrichment Program Expenses (Fund 54)	\$	35,000	0.2%	\$	47,938	\$14,000	0.1%	\$	(21,000)	-60.0%	\$	(33,938)	-70.8%	
<b>Total Local Expenses</b>	<b>\$</b>	<b>1,284,386</b>	<b>9.0%</b>	<b>\$</b>	<b>1,323,020</b>	<b>\$1,060,567</b>	<b>7.4%</b>	<b>\$</b>	<b>(223,819)</b>	<b>-17.4%</b>	<b>\$</b>	<b>(262,453)</b>	<b>-19.8%</b>	
	%Δ year-over-year		-13.7%				-17.4%							
<b>BVSD Services</b>	<b>\$</b>	<b>2,306,503</b>	<b>16.1%</b>	<b>\$</b>	<b>2,308,143</b>	<b>\$2,427,684</b>	<b>16.9%</b>	<b>\$</b>	<b>121,181</b>	<b>5.3%</b>	<b>\$</b>	<b>119,541</b>	<b>5.2%</b>	
	%Δ year-over-year		4.2%				5.3%							
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>14,344,125</b>	<b>100.0%</b>	<b>\$</b>	<b>14,132,089</b>	<b>\$14,370,475</b>	<b>100.0%</b>	<b>\$</b>	<b>26,350</b>	<b>0.2%</b>	<b>\$</b>	<b>238,386</b>	<b>1.7%</b>	
	%Δ year-over-year		3.3%				0.2%							
<b>TOTAL ENDING BALANCE</b>	<b>\$</b>	<b>1,309</b>		<b>\$</b>	<b>252,454</b>	<b>\$408</b>		<b>\$</b>	<b>(901)</b>	<b>-68.9%</b>	<b>\$</b>	<b>(252,046)</b>	<b>-99.8%</b>	
	<i>Minimum Required (20%) Reserve</i>	<b>\$</b>	<b>2,611,948</b>			<b>\$2,661,982</b>								
	<i>Total Salaries &amp; Benefits</i>	<b>\$</b>	<b>8,366,673</b>	<b>58.3%</b>	<b>\$</b>	<b>7,961,171</b>	<b>\$8,675,280</b>	<b>60.4%</b>	<b>\$</b>	<b>308,607</b>	<b>3.7%</b>	<b>\$</b>	<b>714,109</b>	<b>9.0%</b>
	<i>Total Facilities</i>	<b>\$</b>	<b>566,525</b>	<b>3.9%</b>	<b>\$</b>	<b>611,027</b>	<b>\$539,935</b>	<b>3.8%</b>	<b>\$</b>	<b>(26,590)</b>	<b>-4.7%</b>	<b>\$</b>	<b>(71,092)</b>	<b>-11.6%</b>
	<i>Total Debt Service/Bond Payments</i>	<b>\$</b>	<b>1,568,539</b>	<b>10.9%</b>	<b>\$</b>	<b>1,559,584</b>	<b>\$1,568,042</b>	<b>10.9%</b>	<b>\$</b>	<b>(497)</b>	<b>0.0%</b>	<b>\$</b>	<b>8,458</b>	<b>0.5%</b>
	<i>Total Supplies</i>	<b>\$</b>	<b>654,010</b>	<b>4.6%</b>	<b>\$</b>	<b>779,111</b>	<b>\$559,669</b>	<b>3.9%</b>	<b>\$</b>	<b>(94,341)</b>	<b>-14.4%</b>	<b>\$</b>	<b>(219,442)</b>	<b>-28.2%</b>
	<i>Total Local Programs</i>	<b>\$</b>	<b>881,875</b>	<b>6.1%</b>	<b>\$</b>	<b>913,053</b>	<b>\$599,865</b>	<b>4.2%</b>	<b>\$</b>	<b>(282,010)</b>	<b>-32.0%</b>	<b>\$</b>	<b>(313,188)</b>	<b>-34.3%</b>
	<i>Total BVSD Purchased Services</i>	<b>\$</b>	<b>2,306,503</b>	<b>16.1%</b>	<b>\$</b>	<b>2,308,143</b>	<b>\$2,427,684</b>	<b>16.9%</b>	<b>\$</b>	<b>121,181</b>	<b>5.3%</b>	<b>\$</b>	<b>119,541</b>	<b>5.2%</b>
	<i>Salaries</i>	<b>\$</b>	<b>6,425,213</b>	<b>44.8%</b>	<b>\$</b>	<b>6,180,133</b>	<b>\$6,679,499</b>	<b>46.5%</b>	<b>\$</b>	<b>254,286</b>	<b>4.0%</b>	<b>\$</b>	<b>499,366</b>	<b>8.1%</b>
	<i>Benefits</i>	<b>\$</b>	<b>1,941,460</b>	<b>13.5%</b>	<b>\$</b>	<b>1,781,038</b>	<b>\$1,995,781</b>	<b>13.9%</b>	<b>\$</b>	<b>54,321</b>	<b>2.8%</b>	<b>\$</b>	<b>214,743</b>	<b>12.1%</b>
	<i>Purchased Services</i>	<b>\$</b>	<b>2,135,064</b>	<b>14.9%</b>	<b>\$</b>	<b>2,170,611</b>	<b>\$2,107,977</b>	<b>14.7%</b>	<b>\$</b>	<b>(27,087)</b>	<b>-1.3%</b>	<b>\$</b>	<b>(62,634)</b>	<b>-2.9%</b>
	<i>Supplies</i>	<b>\$</b>	<b>1,505,885</b>	<b>10.5%</b>	<b>\$</b>	<b>1,665,775</b>	<b>\$1,159,534</b>	<b>8.1%</b>	<b>\$</b>	<b>(346,351)</b>	<b>-23.0%</b>	<b>\$</b>	<b>(506,241)</b>	<b>-30.4%</b>
	<i>Property &amp; Equipment</i>	<b>\$</b>	<b>30,000</b>	<b>0.2%</b>	<b>\$</b>	<b>26,389</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$</b>	<b>(30,000)</b>	<b>-100.0%</b>	<b>\$</b>	<b>(26,389)</b>	<b>-100.0%</b>
	<i>BVSD Purchased Services</i>	<b>\$</b>	<b>2,306,503</b>	<b>16.1%</b>	<b>\$</b>	<b>2,308,143</b>	<b>\$2,427,684</b>	<b>16.9%</b>	<b>\$</b>	<b>121,181</b>	<b>5.3%</b>	<b>\$</b>	<b>119,541</b>	<b>5.2%</b>