

PEAK TO PEAK CHARTER SCHOOL

PEAK TO PEAK CHARTER SCHOOL BUDGET 2013-14			
<b>REVENUES</b>		<b>PRELIMINARY 2013-14 BUDGET</b>	
<b>BEGINNING FUND BALANCE</b>		<b>\$</b>	<b>3,038,297</b>
<b>Charter Fund Revenues (Fund 11)</b>		<b>\$</b>	<b>% of Total</b>
Carryover from Previous Year	\$	180,000	1.2%
State Per Pupil Revenue (PPR) Funding	\$	9,259,972	61.4%
BVSD 1991 Mill Levy Override	\$	347,840	2.3%
BVSD 1998 Mill Levy Override	\$	368,275	2.4%
BVSD 2002 Mill Levy Override	\$	621,725	4.1%
BVSD 2005 Mill Levy Override	\$	355,942	2.4%
BVSD 2010 Mill Levy Override	\$	1,399,081	9.3%
SPED Funding	\$	215,267	1.4%
ELPA Funding	\$	14,795	0.1%
TAG Grant	\$	13,569	0.1%
BVSD Special Ed Teacher Reimbursement	\$	274,514	1.8%
CDE Charter Capital Construction	\$	137,602	0.9%
Other District/State Revenues			
<b>Total Charter Fund Revenue</b>	<b>\$</b>	<b>13,188,580</b>	<b>87.5%</b>
	<b>%Δ year-over-year</b>		<b>2.2%</b>
<b>Local Revenues</b>			
Instructional Fees (Fund 11)	\$	269,500	1.8%
Other Local Revenues (Fund 11)	\$	10,000	0.1%
Athletics & Activities Revenue (Fund 11)	\$	215,888	1.4%
Friends of P2P Fundraising Revenue (Fund 26)	\$	388,000	2.6%
Bond Reserve Fund Refund (Fund 11)	\$	20,000	0.1%
Food Service Revenue (Fund 51)	\$	467,000	3.1%
BAASC Revenue (Fund 11)	\$	225,369	1.5%
Center for Professional Development (Fund 11)	\$	108,000	0.7%
Kindergarten Enrichment Revenue (Fund 11)	\$	178,695	1.2%
Revolving Grant Revenue (Fund 73)			
Investment Income (Fund 11)			
<b>Total Local Revenues</b>	<b>\$</b>	<b>1,882,452</b>	<b>12.5%</b>
	<b>%Δ year-over-year</b>		<b>1.0%</b>
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>15,071,032</b>	<b>100.0%</b>
	<b>%Δ year-over-year</b>		<b>2.0%</b>
<b>TOTAL REVENUES + BEGINNING FUND BALANCE</b>	<b>\$</b>	<b>18,109,330</b>	
<b>EXPENSES</b>		<b>2013-14 BUDGET</b>	
<b>Instructional Expenses</b>		<b>\$</b>	<b>% of Total</b>
Instructional Teacher Salaries	\$	4,311,467	28.6%
Instructional Teacher Benefits	\$	1,288,484	8.6%
Instructional Support Staff Salaries	\$	140,086	0.9%
Instructional Support Staff Benefits	\$	50,267	0.3%
Instructional Technology	\$	23,357	0.2%
Instructional Program	\$	253,751	1.7%
<b>Total Instructional Expenses</b>	<b>\$</b>	<b>6,067,411</b>	<b>40.3%</b>
	<b>%Δ year-over-year</b>		<b>3.8%</b>
<b>Administrative Expenses</b>			
Administrative Salaries	\$	1,664,865	11.1%
Administrative Benefits	\$	472,522	3.1%
Administrative Support Staff Salaries	\$	178,011	1.2%
Administrative Support Staff Benefits	\$	75,592	0.5%

PEAK TO PEAK CHARTER SCHOOL

PEAK TO PEAK CHARTER SCHOOL BUDGET 2013-14			
	Administrative Program	\$ 212,900	1.4%
<b>Total Administrative Expenses</b>		<b>\$ 2,603,890</b>	<b>17.3%</b>
	<i>%Δ year-over-year</i>	<i>0.6%</i>	
<b>Facilities Expenses</b>			
	Facilities Salaries	\$ 258,792	1.7%
	Facilities Benefits	\$ 89,117	0.6%
	Facilities Program	\$ 542,405	3.6%
<b>Total Facilities Expenses</b>		<b>\$ 890,313</b>	<b>5.9%</b>
	<i>%Δ year-over-year</i>	<i>-1.4%</i>	
<b>Debt Service</b>			
	Debt Servicing	\$ 1,566,706	10.4%
<b>Total Debt Service Expenses</b>		<b>\$ 1,566,706</b>	<b>10.4%</b>
	<i>%Δ year-over-year</i>	<i>-0.1%</i>	
<b>Local Expenses</b>			
	Return to Reserves (Fund 11)		
	Miscellaneous Local Expenses (Fund 11)	\$ 10,000	0.1%
	Athletics & Activities Salaries (Fund 11)	\$ 102,295	0.7%
	Athletics & Activities Benefits (Fund 11)	\$ 18,873	0.1%
	Athletics & Activities Program Expenses (Fund 11)	\$ 188,229	1.2%
	Friends of P2P Fundraising Expenses (Fund 26)	\$ 80,900	0.5%
	Food Service Salaries (Fund 51)	\$ 143,820	1.0%
	Food Service Benefits (Fund 51)	\$ 50,718	0.3%
	Food Service Program Expenses (Fund 51)	\$ 269,950	1.8%
	BAASC Salaries (Fund 11)	\$ 59,698	0.4%
	BAASC Benefits (Fund 11)	\$ 23,074	0.2%
	BAASC Program Expenses (Fund 11)	\$ 102,290	0.7%
	CPD Salaries (Fund 11)	\$ 71,330	0.5%
	CPD Benefits (Fund 11)	\$ 19,117	0.1%
	CPD Program Expenses (Fund 11)	\$ 8,455	0.1%
	Enrichment Salaries (Fund 11)	\$ 27,961	0.2%
	Enrichment Benefits (Fund 11)	\$ 11,243	0.1%
	Enrichment Program Expenses (Fund 11)	\$ 28,800	0.2%
	Major Renovations Expenses (Fund 11)	\$ 180,000	1.2%
	Revolving Grant Expenses (Fund 73)		
<b>Total Local Expenses</b>		<b>\$ 1,396,755</b>	<b>9.3%</b>
	<i>%Δ year-over-year</i>	<i>-7.2%</i>	
<b>BVSD Purchased Services</b>		<b>\$ 2,537,767</b>	<b>16.8%</b>
	<i>%Δ year-over-year</i>	<i>7.3%</i>	
<b>TOTAL EXPENSES</b>		<b>\$ 15,062,842</b>	<b>100.0%</b>
	<i>%Δ year-over-year</i>	<i>2.0%</i>	
<b>TOTAL REVENUES LESS TOTAL EXPENSES</b>		<b>\$ 8,191</b>	
	<i>Minimum Required (20%) Reserve</i>	<i>\$ 2,733,217</i>	
<b>ENDING FUND BALANCE</b>		<b>\$ 3,046,488</b>	
	<i>Total Salaries &amp; Benefits</i>	<i>\$ 9,057,333</i>	<i>60.1%</i>
	<i>Total Facilities</i>	<i>\$ 542,405</i>	<i>3.6%</i>
	<i>Total Debt Service/Bond Payments</i>	<i>\$ 1,566,706</i>	<i>10.4%</i>
	<i>Total Supplies</i>	<i>\$ 490,008</i>	<i>3.3%</i>
	<i>Total Local Programs</i>	<i>\$ 688,624</i>	<i>4.6%</i>
	<i>Total BVSD Purchased Services</i>	<i>\$ 2,537,767</i>	<i>16.8%</i>
	<i>Salaries</i>	<i>\$ 6,958,325</i>	<i>46.2%</i>
	<i>Benefits</i>	<i>\$ 2,099,008</i>	<i>13.9%</i>
	<i>Purchased Services</i>	<i>\$ 2,132,467</i>	<i>14.2%</i>
	<i>Supplies</i>	<i>\$ 1,155,275</i>	<i>7.7%</i>
	<i>Property &amp; Equipment</i>	<i>\$ 180,000</i>	<i>1.2%</i>
	<i>BVSD Purchased Services</i>	<i>\$ 2,537,767</i>	<i>16.8%</i>

PEAK TO PEAK CHARTER SCHOOL

PEAK TO PEAK BUDGET ASSUMPTIONS															
REVENUES	2012-13 Budget	2013-14 Budget	% Change	2014-15 Budget	% Change	2015-16 Budget	% Change	EXPENSES	2012-13 Budget	2013-14 Budget	% Change	2014-15 Budget	% Change	2015-16 Budget	% Change
<b>FTE STUDENT ENROLLMENT</b>								<b>EMPLOYEE PAY &amp; BENEFITS</b>							
Elementary	414.8	418.6	0.9%	418.6	0.0%	418.6	0.0%	Administrative Staff Pay Increase	2.50%	2.00%	-20.0%	2.50%	25.0%	2.50%	0.0%
Middle School	402.0	405.0	0.7%	405.0	0.0%	405.0	0.0%	Support Staff Pay Increase	2.50%	2.00%	-20.0%	2.50%	25.0%	2.50%	0.0%
High School	598.0	591.0	-1.2%	591.0	0.0%	591.0	0.0%	Teacher/Counselor Pay Increase	2.50%	4.10%	64.0%	2.50%	-39.0%	2.50%	0.0%
<b>Total Student FTE (.58 for Kdg)</b>	<b>1,414.8</b>	<b>1,414.6</b>	<b>0.0%</b>	<b>1,414.6</b>	<b>0.0%</b>	<b>1,414.6</b>	<b>0.0%</b>	Teacher/Counselor Bonus Pool		\$ 166,400		\$ 166,400	0.0%	\$ 166,400	0.0%
<b>0.5 FTE for Kdg Adjustment</b>	<b>1,409.0</b>	<b>1,409.0</b>	<b>0.0%</b>	<b>1,409.0</b>	<b>0.0%</b>	<b>1,409.0</b>	<b>0.0%</b>	Daily Substitute Teacher Cost	\$94.50	\$94.50	0.0%	\$94.50	0.0%	\$94.50	0.0%
<b>REVENUE SOURCES</b>								PERA Contribution							
<b>PER PUPIL REVENUE (PPR)</b>	<b>\$6,375.00</b>	<b>\$6,546.00</b>	<b>2.7%</b>	<b>\$6,742.38</b>	<b>3.0%</b>	<b>\$6,944.65</b>	<b>3.0%</b>	Medicare Contribution	1.45%	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%
<b>MILL LEVY OVERRIDE REVENUES</b>								LTD Insurance Premium							
1991 Mill Levy Override Revenue	\$ 248.62	\$ 246.87	-0.7%	\$ 246.87	0.0%	\$ 246.87	0.0%	STD Insurance Premium	\$0.22	\$0.18	-16.4%	\$0.18	0.0%	\$0.20	8.7%
1998 Mill Levy Override Revenue	\$ 262.76	\$ 261.37	-0.5%	\$ 261.37	0.0%	\$ 261.37	0.0%	Life Insurance Premium	\$69	\$69.00	0.0%	\$69.00	0.0%	\$69.00	0.0%
2002 Mill Levy Override Revenue	\$ 443.91	\$ 441.25	-0.6%	\$ 441.25	0.0%	\$ 441.25	0.0%	Health Insurance Premium	\$5,160	\$5,544	7.4%	\$5,964	7.6%	\$6,411	7.5%
2005 Mill Levy Override Revenue	\$ 254.41	\$ 252.62	-0.7%	\$ 252.62	0.0%	\$ 252.62	0.0%	Dental Insurance Premium	\$432	\$432	0.0%	\$432	0.0%	\$432	0.0%
2010 Mill Levy Override Revenue	\$ 949.79	\$ 992.96	4.5%	\$ 992.96	0.0%	\$ 992.96	0.0%	<b>BVSD PURCHASED SERVICES</b>							
<b>Total Mill Levy Revenues</b>	<b>\$2,159.49</b>	<b>\$2,195.08</b>	<b>1.6%</b>	<b>\$2,195.08</b>	<b>0.0%</b>	<b>\$2,195.08</b>	<b>0.0%</b>	Central Admin Overhead	\$ 178,533	\$ 183,959	3.0%	\$ 187,638	2.0%	\$ 191,391	2.0%
<b>OTHER DISTRICT REVENUES</b>								Special Ed							
Special Ed Categorical Funding	\$ 156.81	\$ 152.78	-2.6%	\$ 152.78	0.0%	\$ 152.78	0.0%	Literacy and Language	\$ 266,896	\$ 291,649	9.3%	\$ 297,482	2.0%	\$ 303,432	2.0%
ELPA Categorical Funding	\$ 10.56	\$ 10.50	-0.6%	\$ 10.50	0.0%	\$ 10.50	0.0%	Misc Legal Obligations	\$ 4,705	\$ 4,881	3.7%	\$ 4,979	2.0%	\$ 5,079	2.0%
CDE Capital Construction	\$ 88.43	\$ 97.27	10.0%	\$ 97.27	0.0%	\$ 97.27	0.0%	Business Services	\$ 147,255	\$ 151,979	3.2%	\$ 155,019	2.0%	\$ 158,119	2.0%
TAG Grant	\$ 9.63	\$ 9.63	0.0%	\$ 9.63	0.0%	\$ 9.63	0.0%	Information Technology	\$ 210,367	\$ 328,300	61.5%	\$ 334,866	2.0%	\$ 341,563	2.0%
SpEd Teacher Allocation (FTE)	3.5	3.5	0.0%	3.5	0.0%	3.5	0.0%	First Aid Training	\$	\$	-	\$	0.0%	\$	0.0%
<b>LOCAL REVENUES</b>								Research and Evaluation							
Instructional Fees	\$ 244,250	\$ 269,500	10.3%	\$ 270,500	0.4%	\$ 271,500	0.4%	Talented and Gifted	\$ 16,099	\$ 18,017	11.9%	\$ 18,377	2.0%	\$ 18,745	2.0%
Other Local Revenues	\$ 10,000	\$ 10,000	0.0%	\$ 10,000	0.0%	\$ 10,000	0.0%	Human Resources	\$ 3,923	\$ 3,484	-11.2%	\$ 3,554	2.0%	\$ 3,625	2.0%
Bond Reserve Interest Refund	\$ 25,000	\$ 20,000	-20.0%	\$ 20,000	0.0%	\$ 20,000	0.0%	<b>Total BVSD Purchased Svcs</b>	<b>\$2,405,478</b>	<b>\$2,537,767</b>	<b>5.5%</b>	<b>\$2,588,522</b>	<b>2.0%</b>	<b>\$2,640,293</b>	<b>2.0%</b>
								BVSD Services Per Pupil							
								\$ 1,707 \$ 1,794 5.1% \$ 1,830 2.0% \$ 1,866 2.0%							
								<b>BOND PAYMENTS</b>							
								July							
								\$ 130,394 \$ 130,345 0.0% \$ 130,227 -0.1% \$ 130,455 0.2%							
								August							
								\$ 129,886 \$ 129,769 -0.1% \$ 129,999 0.2% \$ 129,610 -0.3%							
								September							
								\$ 129,886 \$ 129,769 -0.1% \$ 129,999 0.2% \$ 129,610 -0.3%							
								October							
								\$ 129,886 \$ 129,769 -0.1% \$ 129,999 0.2% \$ 129,610 -0.3%							
								November							
								\$ 129,886 \$ 129,769 -0.1% \$ 129,999 0.2% \$ 129,610 -0.3%							
								December							
								\$ 129,886 \$ 129,769 -0.1% \$ 129,999 0.2% \$ 129,610 -0.3%							
								January							
								\$ 129,886 \$ 129,769 -0.1% \$ 129,999 0.2% \$ 129,610 -0.3%							
								February							
								\$ 129,886 \$ 129,769 -0.1% \$ 129,999 0.2% \$ 129,610 -0.3%							
								March							
								\$ 129,886 \$ 129,769 -0.1% \$ 129,999 0.2% \$ 129,610 -0.3%							
								April							
								\$ 129,845 \$ 129,727 -0.1% \$ 129,955 0.2% \$ 129,564 -0.3%							
								May							
								\$ 129,845 \$ 129,727 -0.1% \$ 129,955 0.2% \$ 129,564 -0.3%							
								June							
								\$ 129,845 \$ 129,727 -0.1% \$ 129,955 0.2% \$ 129,564 -0.3%							
								<b>Total Principal &amp; Interest</b>							
								<b>\$1,559,017 \$1,557,681 -0.1% \$1,560,088 0.2% \$1,556,031 -0.3%</b>							
								CECFA Fee							
								\$ 5,725 \$ 5,725 0.0% \$ 5,725 0.0% \$ 5,725 0.0%							
								Trustee/Agent Fee							
								\$ 3,300 \$ 3,300 0.0% \$ 3,300 0.0% \$ 3,300 0.0%							
								<b>Total Bond Fees</b>							
								<b>\$ 9,025 \$ 9,025 0.0% \$ 9,025 0.0% \$ 9,025 0.0%</b>							
								<b>Grand Total Bond Costs</b>							
								<b>\$1,568,042 \$1,566,706 -0.1% \$1,569,113 0.2% \$1,565,056 -0.3%</b>							

PEAK TO PEAK CHARTER SCHOOL

PEAK TO PEAK STUDENT ENROLLMENT																
FTE	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
K	32	72	72	51	48	48	48	48	48	70	70	72	72	70	70	70
1	33	72	73	72	48	65	72	71.5	72	72	74	72	72	72	72	72
2	38	73	72	72	72	70	72	72	75	70	73	72	72	72	72	72
3	34	78	78	79	78	80	78	80	78	76	77	72	75	78	78	78
4	32	78	104	80	82	80	78	78	81	80	78	78	76	78	78	78
5	26	68	104	104	81	78	78	79	78	78	78	78	78	78	78	78
<b>Total ES</b>	<b>179</b>	<b>405</b>	<b>467</b>	<b>432.5</b>	<b>385</b>	<b>397</b>	<b>402</b>	<b>404.5</b>	<b>411.34</b>	<b>416.6</b>	<b>420.6</b>	<b>413.76</b>	<b>414.76</b>	<b>418.6</b>	<b>418.6</b>	<b>418.6</b>
6		77	176	123	129	126.5	135	136	135.5	135	135	134	134	135	135	135
7		47	127	162.5	132	133.5	132	135	135.5	135	135	135	134	135	135	135
8		28	90	134	160.5	127	135	135.5	139	135	135	135	134	135	135	135
<b>Total MS</b>	<b>0</b>	<b>152</b>	<b>393</b>	<b>419.5</b>	<b>421.5</b>	<b>387</b>	<b>402</b>	<b>406.5</b>	<b>410.0</b>	<b>405.0</b>	<b>405.0</b>	<b>404.0</b>	<b>402.0</b>	<b>405.0</b>	<b>405.0</b>	<b>405.0</b>
9		13	104	120	148	116	137	145	158	159	160	159	145	153	153	153
10			27	80	104	116.5	112	131.5	148	148	158	156	154	148	148	148
11				28.5	72.5	96	109	111	131.5	140	141	150	152	146	146	146
12					18.5	71.75	81	93	97	125	129	131	146	144	144	144
<b>Total HS</b>	<b>0</b>	<b>13</b>	<b>131</b>	<b>228.5</b>	<b>343</b>	<b>400.25</b>	<b>435.5</b>	<b>480.5</b>	<b>533.5</b>	<b>572.0</b>	<b>588.0</b>	<b>596.0</b>	<b>597.0</b>	<b>591.0</b>	<b>591.0</b>	<b>591.0</b>
<b>Total FTE</b>	<b>179</b>	<b>570</b>	<b>991</b>	<b>1080.5</b>	<b>1149.5</b>	<b>1184.25</b>	<b>1239.5</b>	<b>1291.5</b>	<b>1354.8</b>	<b>1393.6</b>	<b>1413.6</b>	<b>1413.8</b>	<b>1413.8</b>	<b>1414.6</b>	<b>1414.6</b>	<b>1414.6</b>
<b># Increase</b>		<b>391</b>	<b>421</b>	<b>89.5</b>	<b>69</b>	<b>34.75</b>	<b>55.25</b>	<b>52</b>	<b>63.34</b>	<b>38.76</b>	<b>20</b>	<b>0.16</b>	<b>0</b>	<b>0.84</b>	<b>0</b>	<b>0</b>
<b>% Increase</b>		<b>218.4%</b>	<b>73.9%</b>	<b>9.0%</b>	<b>6.4%</b>	<b>3.0%</b>	<b>4.7%</b>	<b>4.2%</b>	<b>4.9%</b>	<b>2.9%</b>	<b>1.4%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.1%</b>	<b>0.0%</b>	<b>0.0%</b>
HEADCOUNT	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
K	32	72	72	51	48	48	48	48	48	70	70	72	72	70	70	70
1	33	72	73	72	48	65	72	71.5	72	72	74	72	72	72	72	72
2	38	73	72	72	72	70	72	72	75	70	73	72	72	72	72	72
3	34	78	78	79	78	80	78	80	78	76	77	72	75	78	78	78
4	32	78	104	80	82	80	78	78	81	80	78	78	76	78	78	78
5	26	68	104	104	81	78	78	79	78	78	78	78	78	78	78	78
<b>Total Elem</b>	<b>195</b>	<b>441</b>	<b>503</b>	<b>458</b>	<b>409</b>	<b>421</b>	<b>426</b>	<b>428.5</b>	<b>432</b>	<b>446</b>	<b>450</b>	<b>444</b>	<b>445</b>	<b>448</b>	<b>448</b>	<b>448</b>
6	0	77	176	123	129	126.5	135	136	135.5	135	135	134	134	135	135	135
7	0	47	127	162.5	132	133.5	132	135	135.5	135	135	135	134	135	135	135
8	0	28	90	134	160.5	127	135	135.5	139	135	135	135	134	135	135	135
<b>Total MS</b>	<b>0</b>	<b>152</b>	<b>393</b>	<b>419.5</b>	<b>421.5</b>	<b>387</b>	<b>402</b>	<b>406.5</b>	<b>410</b>	<b>405</b>	<b>405</b>	<b>404</b>	<b>402</b>	<b>405</b>	<b>405</b>	<b>405</b>
9	0	13	104	120	148	116	137	145	158	159	160	159	145	153	153	153
10	0	0	27	80	104	116.5	112	131.5	148	148	158	156	154	148	148	148
11	0	0	0	28.5	72.5	96	109	111	131.5	140	141	150	152	146	146	146
12	0	0	0	0	18.5	71.75	81	93	97	125	129	131	146	144	144	144
<b>Total HS</b>	<b>0</b>	<b>13</b>	<b>131</b>	<b>228.5</b>	<b>343</b>	<b>400.25</b>	<b>439</b>	<b>480.5</b>	<b>534.5</b>	<b>572</b>	<b>588</b>	<b>596</b>	<b>597</b>	<b>591</b>	<b>591</b>	<b>591</b>
<b>Total HC</b>	<b>195</b>	<b>606</b>	<b>1027</b>	<b>1106</b>	<b>1173.5</b>	<b>1208.25</b>	<b>1267</b>	<b>1315.5</b>	<b>1376.5</b>	<b>1423</b>	<b>1443</b>	<b>1444</b>	<b>1444</b>	<b>1444</b>	<b>1444</b>	<b>1444</b>
<b># Increase</b>		<b>411</b>	<b>421</b>	<b>79</b>	<b>67.5</b>	<b>34.75</b>	<b>58.75</b>	<b>48.5</b>	<b>61</b>	<b>46.5</b>	<b>20</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>% Increase</b>		<b>210.8%</b>	<b>69.5%</b>	<b>7.7%</b>	<b>6.1%</b>	<b>3.0%</b>	<b>4.9%</b>	<b>3.8%</b>	<b>4.6%</b>	<b>3.4%</b>	<b>1.4%</b>	<b>0.1%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>