

PEAK TO PEAK CHARTER SCHOOL BUDGET 2014-15

REVENUES	ACTUALS 2013-14 BUDGET		FINAL REVISED 2014-15 BUDGET		PROJECTED 2015-16 BUDGET		PROJECTED 2016-17 BUDGET		EXPLANATORY NOTES
	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	
BEGINNING FUND BALANCE	\$ 3,149,709		\$ 3,189,256		\$ 3,540,932		\$ 3,876,844		Financial reserves at beginning of year
Charter Fund Revenues (Fund 11)									
Carryover from Previous Year	\$ 295,000	1.9%							
State Per Pupil Revenue (PPR) Funding	\$ 9,261,281	60.4%	\$ 9,794,383	62.4%	\$10,088,215	62.8%	\$10,390,861	63.2%	State Per Pupil Revenue (School Finance Act)
BVSD 1991 Mill Levy Override	\$ 345,825	2.3%	\$ 342,937	2.2%	\$ 339,164	2.1%	\$ 335,433	2.0%	1991 BVSD Mill Levy Override Revenue
BVSD 1998 Mill Levy Override	\$ 365,572	2.4%	\$ 362,747	2.3%	\$ 358,757	2.2%	\$ 354,811	2.2%	1998 BVSD Mill Levy Override Revenue
BVSD 2002 Mill Levy Override	\$ 617,191	4.0%	\$ 612,351	3.9%	\$ 605,616	3.8%	\$ 598,954	3.6%	2002 BVSD Mill Levy Override Revenue
BVSD 2005 Mill Levy Override	\$ 353,884	2.3%	\$ 350,926	2.2%	\$ 347,065	2.2%	\$ 343,248	2.1%	2005 BVSD Mill Levy Override Revenue
BVSD 2010 Mill Levy Override	\$ 1,402,969	9.1%	\$ 1,517,296	9.7%	\$ 1,577,988	9.8%	\$ 1,641,107	10.0%	2010 BVSD Mill Levy Override Revenue
SPED Funding	\$ 253,423	1.7%	\$ 251,309	1.6%	\$ 251,309	1.6%	\$ 251,309	1.5%	Special Ed categorical funding from state
ELPA Funding	\$ 14,696	0.1%	\$ 14,569	0.1%	\$ 14,569	0.1%	\$ 14,569	0.1%	English Language Proficiency Act categorical funding
TAG Grant	\$ 13,428	0.1%	\$ 13,569	0.1%	\$ 13,569	0.1%	\$ 13,569	0.1%	Talented & gifted funding from BVSD
BVSD Special Ed Teacher Reimbursement	\$ 230,944	1.5%	\$ 267,095	1.7%	\$ 275,904	1.7%	\$ 288,080	1.8%	Reimbursement from BVSD for P2P SpEd Teachers
CDE Charter Capital Construction	\$ 134,268	0.9%	\$ 236,265	1.5%	\$ 227,996	1.4%	\$ 220,016	1.3%	State charter school capital construction funding
Total Charter Fund Revenue	\$13,288,481	86.6%	\$13,763,447	87.7%	\$14,100,151	87.8%	\$14,451,956	88.0%	
		%Δ year-over-year		3.6%		2.4%		2.5%	
Local Revenues									
Instructional Fees (Fund 11)	\$ 314,927	2.1%	\$ 294,270	1.9%	\$ 300,155	1.9%	\$ 306,159	1.9%	ES supplies, planners, lockers, WL, science, counseling, art, music fees
Other Local Revenues (Fund 11)	\$ 25,833	0.2%	\$ 10,000	0.1%	\$ 10,000	0.1%	\$ 10,000	0.1%	Local fees and fines, insurance refunds, rental income, BVSD transfers
Athletics & Activities Revenue (Fund 11)	\$ 300,535	2.0%	\$ 283,790	1.8%	\$ 283,790	1.8%	\$ 283,790	1.7%	Athletics & Activities fee revenue
Friends of P2P Fundraising Revenue (Fund 26)	\$ 482,476	3.1%	\$ 401,000	2.6%	\$ 401,000	2.5%	\$ 401,000	2.4%	Revenues from events, donations and other fundraising activities
Bank Rebates, Refunds, Interest Earnings (Fund 11)	\$ 19,867	0.1%	\$ 20,000	0.1%	\$ 20,000	0.1%	\$ 20,000	0.1%	Bond reserve annual refund, procard rebates, reserve interest earnings
Food Service Revenue (Fund 51)	\$ 437,155	2.8%	\$ 445,000	2.8%	\$ 453,000	2.8%	\$ 462,000	2.8%	Food Service sales
BAASC Revenue (Fund 11)	\$ 208,476	1.4%	\$ 233,290	1.5%	\$ 236,790	1.5%	\$ 240,790	1.5%	BAASC fee revenue
Center for Professional Development (Fund 11)	\$ 65,503	0.4%	\$ 42,500	0.3%	\$ 46,500	0.3%	\$ 48,500	0.3%	CPD fees for contracted services with external partners
Kindergarten Enrichment Revenue (Fund 11)	\$ 202,001	1.3%	\$ 201,827	1.3%	\$ 203,731	1.3%	\$ 205,636	1.3%	Kindergarten full-day program fee revenue
Total Local Revenues	\$ 2,056,773	13.4%	\$ 1,931,677	12.3%	\$ 1,954,967	12.2%	\$ 1,977,874	12.0%	
		%Δ year-over-year		-6.1%		1.2%		1.2%	
TOTAL REVENUES	\$15,345,254	100.0%	\$15,695,124	100.0%	\$16,055,118	100.0%	\$16,429,831	100.0%	Total revenues
		%Δ year-over-year		2.3%		2.3%		2.3%	
TOTAL REVENUES + BEGINNING FUND BALANCE	\$18,494,963		\$18,884,380		\$19,596,050		\$20,306,675		
EXPENSES	ACTUALS 2013-14 BUDGET		FINAL REVISED 2014-15 BUDGET		PROJECTED 2015-16 BUDGET		PROJECTED 2016-17 BUDGET		EXPLANATORY NOTES
	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	
Instructional Expenses									
Instructional Teacher Salaries	\$ 4,155,953	27.5%	\$ 4,382,670	27.9%	\$ 4,459,641	28.0%	\$ 4,560,301	27.9%	Salaries and stipends for classroom teachers
Instructional Teacher Benefits	\$ 1,200,622	7.9%	\$ 1,337,074	8.5%	\$ 1,427,316	9.0%	\$ 1,526,876	9.3%	Employee benefits for classroom teachers
Instructional Support Staff Salaries	\$ 114,642	0.8%	\$ 131,080	0.8%	\$ 135,012	0.8%	\$ 139,063	0.9%	Instructional support staff salaries
Instructional Support Staff Benefits	\$ 31,906	0.2%	\$ 38,411	0.2%	\$ 41,294	0.3%	\$ 44,341	0.3%	Instructional support staff employee benefits
Instructional Technology	\$ 92,884	0.6%	\$ 66,370	0.4%	\$ 52,580	0.3%	\$ 53,080	0.3%	Local software and printer supply expenses
Instructional Program	\$ 396,886	2.6%	\$ 319,685	2.0%	\$ 319,685	2.0%	\$ 319,685	2.0%	Textbooks, library books, dep't materials, IT and copying expenses
Total Instructional Expenses	\$ 5,992,893	39.7%	\$ 6,275,290	40.0%	\$ 6,435,528	40.4%	\$ 6,643,346	40.6%	
		%Δ year-over-year		3.9%		2.6%		3.2%	
Administrative Expenses									
Admin, Library, Counseling Salaries	\$ 1,600,054	10.6%	\$ 1,718,384	10.9%	\$ 1,764,504	11.1%	\$ 1,813,746	11.1%	Salaries for administrative staff, librarians, counselors
Admin, Library, Counseling Benefits	\$ 415,197	2.7%	\$ 505,707	3.2%	\$ 542,919	3.4%	\$ 582,620	3.6%	Employee benefits for administrators, librarians, counselors
Administrative Support Staff Salaries	\$ 156,649	1.0%	\$ 233,000	1.5%	\$ 239,931	1.5%	\$ 247,071	1.5%	Admin support staff salaries
Administrative Support Staff Benefits	\$ 50,215	0.3%	\$ 97,084	0.6%	\$ 104,216	0.7%	\$ 111,793	0.7%	Admin support staff employee benefits
Admin and Counseling Program	\$ 236,101	1.6%	\$ 227,533	1.4%	\$ 227,533	1.4%	\$ 227,533	1.4%	Staff dev't, testing, counseling, copiers, supplies, IT, OE, HR expenses
Total Administrative Expenses	\$ 2,458,216	16.3%	\$ 2,781,709	17.7%	\$ 2,879,104	18.1%	\$ 2,982,763	18.2%	
		%Δ year-over-year		-0.6%		3.5%		3.6%	

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Facilities Expenses									
Facilities Salaries	\$ 244,840	1.6%	\$ 256,324	1.6%	\$ 263,687	1.7%	\$ 271,270	1.7%	Facility and custodial staff salaries
Facilities Benefits	\$ 82,898	0.5%	\$ 87,621	0.6%	\$ 94,128	0.6%	\$ 101,027	0.6%	Facility and custodial staff employee benefits
Facilities Program	\$ 585,559	3.9%	\$ 633,135	4.0%	\$ 636,135	4.0%	\$ 638,135	3.9%	Utilities, contracted services, custodial supplies, P&C + WC insurance premiums
Total Facilities Expenses	\$ 913,297	6.0%	\$ 977,080	6.2%	\$ 993,949	6.2%	\$ 1,010,432	6.2%	
		%Δ year-over-year							
		1.9%		7.0%		1.7%		1.7%	
Debt Service									
Debt Servicing	\$ 1,560,311	10.3%	\$ 1,434,675	9.1%	\$ 1,436,175	9.0%	\$ 1,436,175	8.8%	Rent paid to Prairie View to make bond payments
Total Debt Service Expenses	\$ 1,560,311	10.3%	\$ 1,434,675	9.1%	\$ 1,436,175	9.0%	\$ 1,436,175	8.8%	
		%Δ year-over-year							
		-0.1%		-8.1%		0.1%		0.0%	
Local Expenses									
Miscellaneous Local Expenses (Fund 11)	\$ 49,232	0.3%	\$ 37,000	0.2%	\$ 37,000	0.2%	\$ 37,000	0.2%	Bank fees, RTD fees, other local fees
Athletics & Activities Salaries (Fund 11)	\$ 109,664	0.7%	\$ 117,748	0.8%	\$ 120,491	0.8%	\$ 123,317	0.8%	Athletic coaches and activity leaders salaries
Athletics & Activities Benefits (Fund 11)	\$ 20,106	0.1%	\$ 22,784	0.1%	\$ 24,400	0.2%	\$ 26,082	0.2%	Athletic coaches and activity leaders employee benefits
Athletics & Activities Program Expenses (Fund 11)	\$ 257,233	1.7%	\$ 238,150	1.5%	\$ 238,150	1.5%	\$ 238,150	1.5%	Transportation, referees, supplies, A&A equipment
Friends of P2P Fundraising Program Expenses (Fund 26)	\$ 71,844	0.5%	\$ 94,000	0.6%	\$ 94,000	0.6%	\$ 94,000	0.6%	Friends of P2P fundraising program costs
Food Service Salaries (Fund 21)	\$ 130,352	0.9%	\$ 147,126	0.9%	\$ 151,475	1.0%	\$ 155,955	1.0%	Food Service staff salaries
Food Service Benefits (Fund 21)	\$ 47,193	0.3%	\$ 54,316	0.3%	\$ 58,334	0.4%	\$ 62,597	0.4%	Food Service staff employee benefits
Food Service Program Expenses (Fund 21)	\$ 253,707	1.7%	\$ 241,100	1.5%	\$ 241,100	1.5%	\$ 241,100	1.5%	Food, supplies and equipment for food service
BAASC Salaries (Fund 11)	\$ 62,387	0.4%	\$ 57,256	0.4%	\$ 58,941	0.4%	\$ 60,677	0.4%	BAASC staff salaries
BAASC Benefits (Fund 11)	\$ 27,918	0.2%	\$ 23,953	0.2%	\$ 25,711	0.2%	\$ 27,579	0.2%	BAASC staff employee benefits
BAASC Program Expenses (Fund 11)	\$ 64,387	0.4%	\$ 102,790	0.7%	\$ 102,790	0.6%	\$ 102,790	0.6%	Transportation, program costs, supplies, staff benefit lost revenue
CPD Salaries (Fund 11)	\$ 42,895	0.3%	\$ 27,900	0.2%	\$ 28,718	0.2%	\$ 29,128	0.2%	CPD salaries and stipends
CPD Benefits (Fund 11)	\$ 12,751	0.1%	\$ 5,294	0.0%	\$ 5,706	0.0%	\$ 6,046	0.0%	CPD employee benefits
CPD Program Expenses (Fund 11)	\$ 9,330	0.1%	\$ 9,300	0.1%	\$ 11,800	0.1%	\$ 11,800	0.1%	CPD marketing expenses, office and job fair supplies
Enrichment Salaries (Fund 11)	\$ 28,564	0.2%	\$ 34,460	0.2%	\$ 35,494	0.2%	\$ 36,559	0.2%	Enrichment staff salaries
Enrichment Benefits (Fund 11)	\$ 11,018	0.1%	\$ 13,182	0.1%	\$ 14,154	0.1%	\$ 15,185	0.1%	Enrichment staff employee benefits
Enrichment Program Expenses (Fund 11)	\$ 21,288	0.1%	\$ 28,300	0.2%	\$ 28,300	0.2%	\$ 28,300	0.2%	Transportation, program costs and supplies for enrichment
Capital Projects Expenses (Fund 11)	\$ 276,667	1.8%	\$ 25,000	0.2%	\$ 25,000	0.2%	\$ 25,000	0.2%	Major renovations and capital projects expenses
Financial Reserves (Fund 11)	\$ 100,000	0.7%	\$ 250,000	1.6%	\$ 100,000	0.6%	\$ 100,000	0.6%	Allocation to financial reserves
Replacement Reserves (Fund 11)	\$ -	0.0%	\$ 100,000	0.6%	\$ 100,000	0.6%	\$ 100,000	0.6%	Allocation to replacement reserves to upkeep campus physical assets
Total Local Expenses	\$ 1,596,536	10.6%	\$ 1,629,660	10.4%	\$ 1,501,565	9.4%	\$ 1,521,265	9.3%	
		%Δ year-over-year							
				2.1%		-7.9%		1.3%	
BVSD Purchased Services	\$ 2,589,455	17.1%	\$ 2,595,034	16.5%	\$ 2,672,885	16.8%	\$ 2,753,072	16.8%	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG
		%Δ year-over-year							
				0.2%		3.0%		3.0%	
TOTAL EXPENSES	\$15,110,708	100.0%	\$15,693,447	100.0%	\$15,919,206	100.0%	\$16,347,052	100.0%	
		%Δ year-over-year							
				3.9%		1.4%		2.7%	
TOTAL REVENUES LESS TOTAL EXPENSES	\$ 39,547		\$ 1,676		\$ 135,912		\$ 82,778		Total net revenue
ENDING FUND BALANCE	\$ 3,189,256		\$ 3,540,932		\$ 3,876,844		\$ 4,159,622		End of year financial reserves
<i>Total Salaries & Benefits</i>	\$ 8,545,824	56.6%	\$ 9,291,375	59.2%	\$ 9,596,073	60.3%	\$ 9,941,233	60.8%	Amount of total budget allocated to employee salaries and benefits
<i>Total Facilities</i>	\$ 585,559	3.9%	\$ 633,135	4.0%	\$ 636,135	4.0%	\$ 638,135	3.9%	Amount of total budget allocated to facilities maintenance costs
<i>Total Debt Service/Bond Payments</i>	\$ 1,560,311	10.3%	\$ 1,434,675	9.1%	\$ 1,436,175	9.0%	\$ 1,436,175	8.8%	Amount of total budget allocated to bond debt service
<i>Total Supplies</i>	\$ 725,871	4.8%	\$ 613,588	3.9%	\$ 599,798	3.8%	\$ 600,298	3.7%	Amount of total budget allocated to supplies
<i>Total Local Programs</i>	\$ 1,103,688	7.3%	\$ 1,125,640	7.2%	\$ 978,140	6.1%	\$ 978,140	6.0%	Amount of total budget allocated to expenses associated with local programs
<i>Total BVSD Purchased Services</i>	\$ 2,589,455	17.1%	\$ 2,595,034	16.5%	\$ 2,672,885	16.8%	\$ 2,753,072	16.8%	Amount of total budget allocated to BVSD purchased services
<i>Salaries</i>	\$ 6,646,000	44.0%	\$ 7,105,948	45.3%	\$ 7,257,895	45.6%	\$ 7,437,086	45.5%	Amount of total budget allocated to employee salaries
<i>Benefits</i>	\$ 1,899,824	12.6%	\$ 2,185,427	13.9%	\$ 2,338,178	14.7%	\$ 2,504,147	15.3%	Amount of total budget allocated to employee benefits
<i>Purchased Services</i>	\$ 2,238,754	14.8%	\$ 2,134,180	13.6%	\$ 2,124,890	13.3%	\$ 2,127,390	13.0%	Amount of total budget allocated to all purchased services
<i>Supplies</i>	\$ 1,360,008	9.0%	\$ 1,297,858	8.3%	\$ 1,300,358	8.2%	\$ 1,300,358	8.0%	Amount of total budget allocated to supplies and local program expenses
<i>Property & Equipment</i>	\$ 376,667	2.5%	\$ 375,000	2.4%	\$ 225,000	1.4%	\$ 225,000	1.4%	Amount of total budget allocated to property and equipment
<i>BVSD Purchased Services</i>	\$ 2,589,455	17.1%	\$ 2,595,034	16.5%	\$ 2,672,885	16.8%	\$ 2,753,072	16.8%	Amount of total budget allocated to BVSD purchased services

Budget By Fund

PEAK TO PEAK BUDGET BY FUND												
	2014-15 BUDGET				2015-16 BUDGET				2016-17 BUDGET			
	Fund 11 Charter School Fund	Fund 26 Friends of P2P	Fund 21 Food Services	TOTAL	Fund 11 Charter School Fund	Fund 26 Friends of P2P	Fund 21 Food Services	TOTAL	Fund 11 Charter School Fund	Fund 26 Friends of P2P	Fund 21 Food Services	TOTAL
REVENUES												
PPR Funding	\$ 9,794,383			\$ 9,794,383	\$ 10,088,215			\$10,088,215	\$ 10,390,861			\$10,390,861
1991 Override	\$ 342,937			\$ 342,937	\$ 339,164			\$ 339,164	\$ 335,433			\$ 335,433
1998 Override	\$ 362,747			\$ 362,747	\$ 358,757			\$ 358,757	\$ 354,811			\$ 354,811
2002 Override	\$ 612,351			\$ 612,351	\$ 605,616			\$ 605,616	\$ 598,954			\$ 598,954
2005 Override	\$ 350,926			\$ 350,926	\$ 347,065			\$ 347,065	\$ 343,248			\$ 343,248
2010 Override	\$ 1,517,296			\$ 1,517,296	\$ 1,577,988			\$ 1,577,988	\$ 1,641,107			\$ 1,641,107
SPED Categorical	\$ 251,309			\$ 251,309	\$ 251,309			\$ 251,309	\$ 251,309			\$ 251,309
ELPA Categorical	\$ 14,569			\$ 14,569	\$ 14,569			\$ 14,569	\$ 14,569			\$ 14,569
SPED Teacher Reimbursement	\$ 13,569			\$ 13,569	\$ 13,569			\$ 13,569	\$ 13,569			\$ 13,569
TAG Grant	\$ 267,095			\$ 267,095	\$ 275,904			\$ 275,904	\$ 288,080			\$ 288,080
CDE Charter Capital Construction	\$ 236,265			\$ 236,265	\$ 227,996			\$ 227,996	\$ 220,016			\$ 220,016
Instructional Fees	\$ 294,270			\$ 294,270	\$ 300,155			\$ 300,155	\$ 306,159			\$ 306,159
Other Local Revenues	\$ 10,000			\$ 10,000	\$ 10,000			\$ 10,000	\$ 10,000			\$ 10,000
Athletics & Activities Revenue	\$ 283,790			\$ 283,790	\$ 283,790			\$ 283,790	\$ 283,790			\$ 283,790
Friends of P2P Fundraising Revenue		\$ 401,000		\$ 401,000		\$ 401,000		\$ 401,000		\$ 401,000		\$ 401,000
Bank Rebates/Bond Reserve Refund	\$ 20,000			\$ 20,000	\$ 20,000			\$ 20,000	\$ 20,000			\$ 20,000
Food Service Revenue			\$ 445,000	\$ 445,000			\$ 453,000	\$ 453,000			\$ 462,000	\$ 462,000
BAASC Revenue	\$ 233,290			\$ 233,290	\$ 236,790			\$ 236,790	\$ 240,790			\$ 240,790
Center for Professional Development	\$ 42,500			\$ 42,500	\$ 46,500			\$ 46,500	\$ 48,500			\$ 48,500
Kindergarten Enrichment Revenue	\$ 201,827			\$ 201,827	\$ 203,731			\$ 203,731	\$ 205,636			\$ 205,636
Carryover from Previous Year				\$ -				\$ -				\$ -
Revolving Grants				\$ -				\$ -				\$ -
TOTAL REVENUES	\$ 14,849,124	\$ 401,000	\$ 445,000	\$15,695,124	\$ 15,201,118	\$ 401,000	\$ 453,000	\$16,055,118	\$ 15,566,831	\$ 401,000	\$ 462,000	\$16,429,831
EXPENSES												
Instructional Compensation	\$ 5,889,235			\$ 5,889,235	\$ 6,063,263			\$ 6,063,263	\$ 6,270,581			\$ 6,270,581
Instructional Program	\$ 386,055			\$ 386,055	\$ 372,265			\$ 372,265	\$ 372,765			\$ 372,765
Administrative Compensation	\$ 2,554,176			\$ 2,554,176	\$ 2,651,571			\$ 2,651,571	\$ 2,755,230			\$ 2,755,230
Administrative Program	\$ 227,533			\$ 227,533	\$ 227,533			\$ 227,533	\$ 227,533			\$ 227,533
Facilities	\$ 977,080			\$ 977,080	\$ 993,949			\$ 993,949	\$ 1,010,432			\$ 1,010,432
Debt Servicing	\$ 1,434,675			\$ 1,434,675	\$ 1,436,175			\$ 1,436,175	\$ 1,436,175			\$ 1,436,175
Miscellaneous Local Expenses	\$ 37,000			\$ 37,000	\$ 37,000			\$ 37,000	\$ 37,000			\$ 37,000
Athletics & Activities Salaries	\$ 117,748			\$ 117,748	\$ 120,491			\$ 120,491	\$ 123,317			\$ 123,317
Athletics & Activities Benefits	\$ 22,784			\$ 22,784	\$ 24,400			\$ 24,400	\$ 26,082			\$ 26,082
Athletics & Activities Program Expenses	\$ 238,150			\$ 238,150	\$ 238,150			\$ 238,150	\$ 238,150			\$ 238,150
Friends of P2P Fundraising Expenses		\$ 94,000		\$ 94,000		\$ 94,000		\$ 94,000		\$ 94,000		\$ 94,000
Food Service Salaries			\$ 147,126	\$ 147,126			\$ 151,475	\$ 151,475			\$ 155,955	\$ 155,955
Food Service Benefits			\$ 54,316	\$ 54,316			\$ 58,334	\$ 58,334			\$ 62,597	\$ 62,597
Food Service Program Expenses			\$ 241,100	\$ 241,100			\$ 241,100	\$ 241,100			\$ 241,100	\$ 241,100
BAASC Salaries	\$ 57,256			\$ 57,256	\$ 58,941			\$ 58,941	\$ 60,677			\$ 60,677
BAASC Benefits	\$ 23,953			\$ 23,953	\$ 25,711			\$ 25,711	\$ 27,579			\$ 27,579
BAASC Program Expenses	\$ 102,790			\$ 102,790	\$ 102,790			\$ 102,790	\$ 102,790			\$ 102,790
CPD Salaries	\$ 27,900			\$ 27,900	\$ 28,718			\$ 28,718	\$ 29,128			\$ 29,128
CPD Benefits	\$ 5,294			\$ 5,294	\$ 5,706			\$ 5,706	\$ 6,046			\$ 6,046
CPD Program Expenses	\$ 9,300			\$ 9,300	\$ 11,800			\$ 11,800	\$ 11,800			\$ 11,800
Enrichment Salaries	\$ 34,460			\$ 34,460	\$ 35,494			\$ 35,494	\$ 36,559			\$ 36,559
Enrichment Benefits	\$ 13,182			\$ 13,182	\$ 14,154			\$ 14,154	\$ 15,185			\$ 15,185
Enrichment Program Expenses	\$ 28,300			\$ 28,300	\$ 28,300			\$ 28,300	\$ 28,300			\$ 28,300
Major Renovations Expenses	\$ 25,000			\$ 25,000	\$ 25,000			\$ 25,000	\$ 25,000			\$ 25,000
Financial Reserves	\$ 250,000			\$ 250,000	\$ 100,000			\$ 100,000	\$ 100,000			\$ 100,000
Replacement Reserves	\$ 100,000			\$ 100,000	\$ 100,000			\$ 100,000	\$ 100,000			\$ 100,000
BVSD Purchased Services	\$ 2,595,034			\$ 2,595,034	\$ 2,672,885			\$ 2,672,885	\$ 2,753,072			\$ 2,753,072
TOTAL EXPENSES	\$ 15,156,905	\$ 94,000	\$ 442,542	\$15,693,447	\$ 15,374,297	\$ 94,000	\$ 450,910	\$15,919,206	\$ 15,793,401	\$ 94,000	\$ 459,652	\$16,347,052
NET REVENUE												
Transfers Out	\$ (307,781)	\$ 307,000	\$ 2,458	\$ 1,676	\$ (173,179)	\$ 307,000	\$ 2,090	\$ 135,912	\$ (226,570)	\$ 307,000	\$ 2,348	\$ 82,778
Transfers In	\$ 309,458	\$ 307,000	\$ (2,458)	\$ 307,000	\$ 309,090	\$ 307,000	\$ (2,090)	\$ 307,000	\$ 309,348	\$ 307,000	\$ (2,348)	\$ 307,000
ENDING FUND BALANCE	\$ 1,676	\$ -	\$ -	\$ 1,676	\$ 135,912	\$ -	\$ -	\$ 135,912	\$ 82,778	\$ -	\$ -	\$ 82,778

Assumptions

PEAK TO PEAK BUDGET ASSUMPTIONS															
REVENUES	2013-14 Budget	% Change	2014-15 Budget	% Change	2015-16 Budget	% Change	2016-17 Budget	% Change	EXPENSES	2014-15 Budget	% Change	2015-16 Budget	% Change	2016-17 Budget	% Change
FTE STUDENT ENROLLMENT									EMPLOYEE PAY & BENEFITS						
Elementary	416.8	0.5%	425.8	2.2%	419.8	-1.4%	419.8	0.0%	Administrative Staff Pay Increase	4.00%	100.0%	3.00%	-25.0%	3.00%	0.0%
Middle School	402.0	0.0%	405.0	0.7%	404.0	-0.2%	404.0	0.0%	Support Staff Pay Increase	4.00%	100.0%	3.00%	-25.0%	3.00%	0.0%
High School	596.0	-0.3%	584.0	-2.0%	591.0	1.2%	591.0	0.0%	Teacher/Counselor Pay Increase	2.00%	-51.2%	1.00%	-50.0%	1.00%	0.0%
Total Student FTE (.58 for Kdg)	1,414.8	0.0%	1,414.8	0.0%	1,414.8	0.0%	1,414.8	0.0%	Teacher/Counselor Bonus Pool	\$ 190,000	14.2%	\$ 190,000	0.0%	\$ 190,000	0.0%
0.5 FTE for Kdg Adjustment	1,409.0	0.0%	1,409.0	0.0%	1,409.0	0.0%	1,409.0	0.0%	Daily Substitute Teacher Cost	\$94.50	0.0%	\$94.50	0.0%	\$94.50	0.0%
REVENUE SOURCES									PERA Contribution						
PER PUPIL REVENUE (PPR)	\$6,546.00	2.7%	\$6,923.00	5.8%	\$7,130.69	3.0%	\$7,344.61	3.0%	Medicare Contribution	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%
MILL LEVY OVERRIDE REVENUES									LTD Insurance Premium						
1991 Mill Levy Override Revenue	\$ 245.83	-1.1%	\$ 243.39	-1.0%	\$ 240.71	-1.1%	\$ 238.06	-1.1%	STD Insurance Premium	\$0.18	0.0%	\$0.20	7.5%	\$0.21	7.5%
1998 Mill Levy Override Revenue	\$ 259.46	-1.3%	\$ 257.45	-0.8%	\$ 254.62	-1.1%	\$ 251.82	-1.1%	Life Insurance Premium	\$69.00	0.0%	\$69.00	0.0%	\$69.00	0.0%
2002 Mill Levy Override Revenue	\$ 438.04	-1.3%	\$ 434.60	-0.8%	\$ 429.82	-1.1%	\$ 425.09	-1.1%	Health Insurance Premium	\$5,964	7.6%	\$6,411	7.5%	\$6,892	7.5%
2005 Mill Levy Override Revenue	\$ 251.16	-1.3%	\$ 249.06	-0.8%	\$ 246.32	-1.1%	\$ 243.61	-1.1%	Dental Insurance Premium	\$432	0.0%	\$432	0.0%	\$432	0.0%
2010 Mill Levy Override Revenue	\$ 995.72	4.8%	\$1,076.86	8.1%	\$1,119.93	4.0%	\$1,164.73	4.0%	BVSD PURCHASED SERVICES						
Total Mill Levy Revenues	\$2,190.20	1.4%	\$2,261.36	3.2%	\$2,291.40	1.3%	\$2,323.32	1.4%	Central Admin Overhead	\$ 169,954	-7.2%	\$ 175,053	3.0%	\$ 180,304	3.0%
OTHER DISTRICT REVENUES									Special Ed						
Charter Capital Construction	\$ 92.50	4.6%	\$ 167.00	80.5%	\$ 161.16	-3.5%	\$ 155.51	-3.5%	Literacy and Language	\$ 315,879	1.7%	\$ 325,355	3.0%	\$ 335,116	3.0%
Special Ed Categorical Funding	\$ 179.86	14.7%	\$ 178.36	-0.8%	\$ 178.36	0.0%	\$ 178.36	0.0%	Misc Legal Obligations	\$ 4,871	1.7%	\$ 5,017	3.0%	\$ 5,168	3.0%
ELPA Categorical Funding	\$ 10.43	-1.2%	\$ 10.34	-0.9%	\$ 10.34	0.0%	\$ 10.34	0.0%	Business Services	\$ 138,840	-12.0%	\$ 143,005	3.0%	\$ 147,295	3.0%
TAG Grant	\$ 9.63	0.0%	\$ 9.63	0.0%	\$ 9.63	0.0%	\$ 9.63	0.0%	Information Technology	\$ 351,830	2.1%	\$ 362,385	3.0%	\$ 373,256	3.0%
SpEd Teacher Allocation (FTE)	3.5	0.0%	3.5	0.0%	3.5	0.0%	3.5	0.0%	Research and Evaluation	\$ 53,081	3.9%	\$ 54,673	3.0%	\$ 56,314	3.0%
LOCAL REVENUES									Talented and Gifted						
Instructional Fees	\$ 276,500	13.2%	\$ 294,270	6.4%	\$ 300,155	2.0%	\$ 306,159	2.0%	Human Resources	\$ 4,185	3.7%	\$ 4,311	3.0%	\$ 4,440	3.0%
Other Local Revenues	\$ 10,000	0.0%	\$ 10,000	0.0%	\$ 10,000	0.0%	\$ 10,000	0.0%	Total BVSD Purchased Svcs	\$2,595,034	0.8%	\$2,672,885	3.0%	\$2,753,072	3.0%
Bank Rebates/Bond Reserve Refund	\$ 20,000	-20.0%	\$ 20,000	0.0%	\$ 20,000	0.0%	\$ 20,000	0.0%	<i>BVSD Services Per Pupil</i>	<i>\$ 1,834</i>	<i>0.8%</i>	<i>\$ 1,889</i>	<i>3.0%</i>	<i>\$ 1,946</i>	<i>3.0%</i>
									FINANCIAL RESERVES						
									Financial Reserves						
									Capital Projects						
									Replacement Reserves						
									BOND PAYMENTS						
									Total Bond Principal & Interest						
									CECFA Fee						
									Standard & Poor's Fee						
									Trustee/Agent Fee						
									Total Bond Fees						
									Grand Total Bond Costs						

Enrollment

PEAK TO PEAK STUDENT ENROLLMENT																	
FTE	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
K	32	72	72	51	48	48	48	48	48	70	70	72	72	72	72	72	72
1	33	72	73	72	48	65	72	71.5	72	72	74	72	72	73	73	72	72
2	38	73	72	72	72	70	72	72	75	70	73	72	72	72	75	72	72
3	34	78	78	79	78	80	78	80	78	76	77	72	75	78	78	78	78
4	32	78	104	80	82	80	78	78	81	80	78	78	76	76	78	78	78
5	26	68	104	104	81	78	78	79	78	78	78	78	78	76	80	78	78
Total ES	179	405	467	432.5	385	397	402	404.5	411.34	416.6	420.6	413.76	414.76	416.76	425.8	419.8	419.8
6		77	176	123	129	126.5	135	136	135.5	135	135	134	134	134	135	134	134
7		47	127	162.5	132	133.5	132	135	135.5	135	135	135	134	134	135	135	135
8		28	90	134	160.5	127	135	135.5	139	135	135	135	134	134	135	135	135
Total MS	0	152	393	419.5	421.5	387	402	406.5	410.0	405.0	405.0	404.0	402.0	402.0	405.0	404.0	404.0
9		13	104	120	148	116	137	145	158	159	160	159	145	155	145	153	153
10			27	80	104	116.5	112	131.5	148	148	158	156	154	141	152	148	148
11				28.5	72.5	96	109	111	131.5	140	141	150	152	154	138	146	146
12					18.5	71.75	81	93	97	125	129	131	146	146	149	144	144
Total HS	0	13	131	228.5	343	400.25	435.5	480.5	533.5	572.0	588.0	596.0	597.0	596.0	584.0	591.0	591.0
Total FTE	179	570	991	1080.5	1149.5	1184.25	1239.5	1291.5	1354.8	1393.6	1413.6	1413.8	1413.8	1414.8	1414.8	1414.8	1414.8
# Increase		391	421	89.5	69	34.75	55.25	52	63.34	38.76	20	0.16	0	1	0	0	0
% Increase		218.4%	73.9%	9.0%	6.4%	3.0%	4.7%	4.2%	4.9%	2.9%	1.4%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
HEADCOUNT	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
K	32	72	72	51	48	48	48	48	48	70	70	72	72	72	72	72	72
1	33	72	73	72	48	65	72	71.5	72	72	74	72	72	73	73	72	72
2	38	73	72	72	72	70	72	72	75	70	73	72	72	72	75	72	72
3	34	78	78	79	78	80	78	80	78	76	77	72	75	78	78	78	78
4	32	78	104	80	82	80	78	78	81	80	78	78	76	76	78	78	78
5	26	68	104	104	81	78	78	79	78	78	78	78	78	76	80	78	78
Total Elem	195	441	503	458	409	421	426	428.5	432	446	450	444	445	447	456	450	450
6	0	77	176	123	129	126.5	135	136	135.5	135	135	134	134	134	135	134	134
7	0	47	127	162.5	132	133.5	132	135	135.5	135	135	135	134	134	135	135	135
8	0	28	90	134	160.5	127	135	135.5	139	135	135	135	134	134	135	135	135
Total MS	0	152	393	419.5	421.5	387	402	406.5	410	405	405	404	402	402	405	404	404
9	0	13	104	120	148	116	137	145	158	159	160	159	145	155	145	153	153
10	0	0	27	80	104	116.5	112	131.5	148	148	158	156	154	141	152	148	148
11	0	0	0	28.5	72.5	96	109	111	131.5	140	141	150	152	154	138	146	146
12	0	0	0	0	18.5	71.75	81	93	97	125	129	131	146	146	149	144	144
Total HS	0	13	131	228.5	343	400.25	439	480.5	534.5	572	588	596	597	596	584	591	591
Total HC	195	606	1027	1106	1173.5	1208.25	1267	1315.5	1376.5	1423	1443	1444	1444	1445	1445	1445	1445
# Increase		411	421	79	67.5	34.75	58.75	48.5	61	46.5	20	1	0	1	0	0	0
% Increase		210.8%	69.5%	7.7%	6.1%	3.0%	4.9%	3.8%	4.6%	3.4%	1.4%	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%