

Assumptions

PEAK TO PEAK BUDGET ASSUMPTIONS																							
REVENUES														EXPENSES									
	2014-15	2015-16	%	2016-17	%	2017-18	%	2018-19	%	2019-20	%	2020-21	%		2015-16	%	2016-17	2017-18	2018-19	2019-20	2020-21		
	Budget	Budget	Change	Budget	Change	Budget	Change	Budget	Change	Budget	Change	Budget	Change		Budget	Change	Budget	Budget	Budget	Budget	Budget		
FTE STUDENT ENROLLMENT																							
Elementary	423.8	423.8	0.0%	419.8	-0.9%	419.8	419.8	419.8	0.0%	419.8	0.0%	419.8	0.0%	Administrative Staff Pay Increase	4.00%		3.00%	3.00%	3.00%	3.00%	3.00%	2.00%	
Middle School	405.0	405.0	0.0%	404.0	-0.2%	404.0	404.0	404.0	0.0%	404.0	0.0%	404.0	0.0%	Support Staff Pay Increase	4.00%		3.00%	3.00%	3.00%	3.00%	3.00%	2.00%	
High School	586.0	585.0	-0.2%	590.0	0.9%	590.0	590.0	590.0	0.0%	590.0	0.0%	590.0	0.0%	Teacher/Counselor Pay Increase*	2.00%		1.00%	1.00%	1.00%	1.00%	1.00%	0.00%	
Total Student FTE (58 for Kdg)	1,414.8	1,413.8	-0.1%	1,413.8	0.0%	1,413.8	1,413.8	1,413.8	-	1,413.8	0.0%	1,413.8	0.0%	<i>*Teacher/counselor pay scales include a 2% step increase each year, when added to the pay scale increase, it matches admin & support staff pay incre</i>									
0.5 FTE for Kdg Adjustment	1,409.0	1,408.0	-0.1%	1,408.0	0.0%	1,408.0	1,408.0	1,408.0	-	1,408.0	0.0%	1,408.0	0.0%	Peak Option Scale Differential	10.00%		10.00%	10.00%	10.00%	10.00%	10.00%		
REVENUE SOURCES																							
PER PUPIL REVENUE (PPR)	\$6,942.00	\$7,201.00	3.7%	\$7,395.43	2.7%	\$7,595.10	2.7%	\$7,800.17	2.7%	\$8,010.78	2.7%	\$8,227.07	2.7%	Teacher/Counselor Bonus Pool	\$ 190,000	0.0%	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	
MILL LEVY OVERRIDE REVENUES																							
1991 Mill Levy Override Revenue	\$ 242.65	\$ 239.16	-1.4%	\$ 235.81	-1.4%	\$ 232.51	-1.4%	\$ 229.26	-1.4%	\$ 226.73	-1.1%	\$ 224.24	-1.1%	Daily Substitute Teacher Cost	\$94.50	0.0%	\$94.50	\$94.50	\$94.50	\$94.50	\$94.50	\$94.50	
1998 Mill Levy Override Revenue	\$ 256.67	\$ 253.16	-1.4%	\$ 249.62	-1.4%	\$ 246.12	-1.4%	\$ 242.68	-1.4%	\$ 240.01	-1.1%	\$ 237.37	-1.1%	PERA Contribution	18.75%	4.7%	19.40%	19.90%	20.40%	20.90%	21.40%		
2002 Mill Levy Override Revenue	\$ 433.21	\$ 427.38	-1.3%	\$ 421.39	-1.4%	\$ 415.50	-1.4%	\$ 409.68	-1.4%	\$ 405.17	-1.1%	\$ 400.71	-1.1%	Medicare Contribution	1.45%	0.0%	1.45%	1.45%	1.45%	1.45%	1.45%		
2005 Mill Levy Override Revenue	\$ 248.30	\$ 244.73	-1.4%	\$ 241.30	-1.4%	\$ 237.93	-1.4%	\$ 234.59	-1.4%	\$ 232.01	-1.1%	\$ 229.46	-1.1%	LTD Insurance Premium	0.21%	13.9%	0.22%	0.24%	0.25%	0.27%	0.29%		
2010 Mill Levy Override Revenue	\$1,086.98	\$1,131.35	4.1%	\$1,177.74	4.1%	\$1,226.02	4.1%	\$1,276.29	4.1%	\$1,327.34	4.0%	\$1,380.43	4.0%	STD Insurance Premium	\$0.24	50.0%	\$0.26	\$0.28	\$0.30	\$0.32	\$0.34		
Total Mill Levy Revenues	\$2,267.81	\$2,295.78	1.2%	\$2,325.86	1.3%	\$2,358.07	1.4%	\$2,392.49	1.5%	\$2,431.27	1.6%	\$2,472.22	1.7%	Life/ADD Insurance Premium	\$60.00	-13.0%	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00		
OTHER DISTRICT REVENUES																							
Charter Capital Construction	\$ 167.00	\$ 250.00	49.7%	\$ 242.50	-3.0%	\$ 235.23	-3.0%	\$ 228.17	-3.0%	\$ 221.32	-3.0%	\$ 214.68	-3.0%	Health Insurance Premium	\$6,250	4.8%	\$6,563	\$6,891	\$7,408	\$7,963	\$8,561		
Special Ed Categorical Funding	\$ 178.02	\$ 180.38	1.3%	\$ 180.38	0.0%	\$ 180.38	0.0%	\$ 180.38	0.0%	\$ 180.38	0.0%	\$ 180.38	0.0%	Dental Insurance Premium	\$454	5.0%	\$454	\$454	\$454	\$454	\$454		
ELPA Categorical Funding	\$ 20.61	\$ 34.23	66.1%	\$ 34.23	0.0%	\$ 34.23	0.0%	\$ 34.23	0.0%	\$ 34.23	0.0%	\$ 34.23	0.0%	BVSD PURCHASED SERVICES									
TAG Grant	\$ 9.46	\$ 9.46	0.0%	\$ 9.63	1.8%	\$ 9.63	0.0%	\$ 9.63	0.0%	\$ 9.63	0.0%	\$ 9.63	0.0%	Central Admin Overhead	\$ 207,786	15.5%	\$ 211,941	\$ 216,180	\$ 220,504	\$ 227,119	\$ 233,932		
SpEd Teacher Allocation (FTE)	3.5	3.5	0.0%	3.5	0.0%	3.5	0.0%	3.5	0.0%	3.5	0.0%	3.5	0.0%	Special Ed Central Svcs + OH	\$ 634,518	-59.0%	\$ 647,208	\$ 660,153	\$ 673,356	\$ 693,556	\$ 714,363		
LOCAL REVENUES																							
Instructional Fees	\$294,270	\$329,713	1.0%	\$333,010	1.0%	\$336,340	1.0%	\$339,703	1.0%	\$343,100	1.0%	\$349,962	2.0%	Literacy and Language	\$ 325,259	2.3%	\$ 331,764	\$ 338,400	\$ 345,168	\$ 355,523	\$ 366,188		
Other Local Revenues	\$ 10,000	\$ 10,000	0.0%	\$ 10,000	0.0%	\$ 10,000	0.0%	\$ 10,000	0.0%	\$ 10,000	0.0%	\$ 10,000	0.0%	Misc Legal Obligations	\$ 5,804	0.5%	\$ 5,920	\$ 6,038	\$ 6,159	\$ 6,344	\$ 6,534		
Bank Rebates/Bond Reserve Refund	\$ 20,000	\$ 20,000	0.0%	\$ 20,000	0.0%	\$ 20,000	0.0%	\$ 20,000	0.0%	\$ 20,000	0.0%	\$ 20,000	0.0%	Business Services	\$ 103,136	-34.8%	\$ 105,199	\$ 107,303	\$ 109,449	\$ 112,732	\$ 116,114		
														Information Technology	\$ 353,542	-3.7%	\$ 360,613	\$ 367,825	\$ 375,181	\$ 386,437	\$ 398,030		
														Research and Evaluation	\$ 60,030	3.3%	\$ 61,231	\$ 62,455	\$ 63,704	\$ 65,616	\$ 67,584		
														Talented and Gifted	\$ 18,248	0.7%	\$ 18,613	\$ 18,985	\$ 19,365	\$ 19,946	\$ 20,544		
														Human Resources	\$ 4,201	1.8%	\$ 4,286	\$ 4,414	\$ 4,502	\$ 4,637	\$ 4,777		
														Total BVSD Purchased Svcs	\$ 1,712,524	-35.6%	\$ 1,746,774	\$ 1,781,752	\$ 1,817,388	\$ 1,871,909	\$ 1,928,066		
														<i>BVSD Services Per Pupil</i>	<i>\$ 1,211</i>	<i>-35.5%</i>	<i>\$ 1,236</i>	<i>\$ 1,260</i>	<i>\$ 1,285</i>	<i>\$ 1,324</i>	<i>\$ 1,364</i>		
														FINANCIAL RESERVES									
														Capital Projects	\$ 25,000		\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 12,000		
														Financial Reserves	\$ 1,000,000		\$ 300,000	\$ 176,000	\$ 58,000	\$ -	\$ -		
														Replacement Reserves	\$ 750,000		\$ 150,000	\$ 150,000	\$ 150,000	\$ 35,000	\$ -		
														June	\$ 118,796	-2.0%	\$ 118,913	\$ 118,563	\$ 118,504	\$ 118,738	\$ 118,871		
														Total Principal & Interest	\$ 1,414,083	-0.6%	\$ 1,427,083	\$ 1,423,350	\$ 1,422,357	\$ 1,424,872	\$ 1,426,567		
														CECFA Fee	\$ 5,725		\$ 5,725	\$ 5,725	\$ 5,725	\$ 5,725	\$ 5,725		
														Standard & Poor's Fee	\$ 4,500		\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500		
														Trustee/Agent Fee	\$ 3,300		\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300		
														Total Bond Fees	\$ 13,525	12.5%	\$ 13,525	\$ 13,525	\$ 13,525	\$ 13,525	\$ 13,525		
														Grand Total Bond Costs	\$ 1,427,608	-0.5%	\$ 1,440,608	\$ 1,436,875	\$ 1,435,882	\$ 1,438,397	\$ 1,440,092		

2015-16 UNIFORM BUDGET SUMMARY						
SCHOOL: Peak to Peak Charter School	SCHOOL CODE: 956	Fund 11	Fund 21	Fund 73	Fund 26	Fund 31
REVISED BUDGET ADOPTED: Board Approved 11/5/15		Charter School Fund	Food Service Operations	Revolving Grants	Fundraising Entity	Bond Redemption
Budgeted Pupil Count	1,414.8					
BEGINNING FUND BALANCE (Includes All Reserves)		3,755,600.56	15,897.86	99,111.23	1,188,134.50	2,464,646.42
REVENUES	Object/ Source					
Local Sources	1000 - 1999	1,102,705.00	396,000.00	0.00	401,000.00	0.00
Intermediate Sources	2000 - 2999	3,232,455.42	0.00	0.00	0.00	0.00
State Sources	3000 - 3999	10,849,416.32	0.00	0.00	0.00	0.00
Federal Sources	4000 - 4999	0.00	58,000.00	0.00	0.00	0.00
TOTAL REVENUES		15,184,576.74	454,000.00	0.00	401,000.00	0.00
TOTAL BEGINNING FUND BALANCE & REVENUES		18,940,177.30	469,897.86	99,111.23	1,589,134.50	2,464,646.42
Total Allocations To/From Other Funds	5600, 5700, 5800	327,000.00	0.00	0.00	0.00	0.00
Transfers To/From Other Funds	5200 - 5300	0.00	0.00	0.00	0.00	0.00
Other Sources	5100, 5400, 5500, 5900, 5990, 5991	0.00	0.00	0.00	0.00	0.00
AVAILABLE BEGINNING FUND BALANCE & REVENUES		19,267,177.30	469,897.86	99,111.23	1,589,134.50	2,464,646.42
EXPENDITURES						
Instruction - Program 0010 to 2099						
Salaries	0100	5,080,210.33	0.00	0.00	0.00	0.00
Employee Benefits	0200	1,570,266.96	0.00	0.00	0.00	0.00
Purchased Services	0300, 0400, 0500	91,600.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	529,479.40	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	40,020.00	0.00	0.00	0.00	0.00
Total Instruction		7,311,576.68	0.00	0.00	0.00	0.00
Supporting Services						
Students - Program 2100						
Salaries	0100	391,857.79	0.00	0.00	0.00	0.00
Employee Benefits	0200	131,521.57	0.00	0.00	0.00	0.00

Purchased Services	0300, 0400, 0500	5,850.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	17,350.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	11,800.00	0.00	0.00	0.00	0.00
Total Students		558,379.37	0.00	0.00	0.00	0.00
Instructional Staff - Program 2200						
Salaries	0100	204,627.32	0.00	0.00	0.00	0.00
Employee Benefits	0200	73,050.27	0.00	0.00	0.00	0.00
Purchased Services	0300, 0400, 0500	114,330.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	16,250.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00
Total Instructional Staff		408,257.59	0.00	0.00	0.00	0.00
General Administration - Program 2300						
Salaries	0100	88,012.00	0.00	0.00	0.00	0.00
Employee Benefits	0200	24,441.41	0.00	0.00	0.00	0.00
Purchased Services	0300, 0400, 0500	24,000.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	0.00	0.00	0.00	94,000.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00
Total School Administration		136,453.41	0.00	0.00	94,000.00	0.00
School Administration - Program 2400						
Salaries	0100	1,305,970.47	0.00	0.00	0.00	0.00
Employee Benefits	0200	395,388.53	0.00	0.00	0.00	0.00
Purchased Services	0300, 0400, 0500	6,000.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	15,700.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00
Total School Administration		1,723,059.01	0.00	0.00	0.00	0.00
Business Services - Program 2500						
Salaries	0100	119,715.12	0.00	0.00	0.00	0.00
Employee Benefits	0200	44,490.21	0.00	0.00	0.00	0.00
Purchased Services	0300, 0400, 0500	50,500.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	0.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00

Other	0800, 0900	0.00	0.00	0.00	0.00	0.00
Total Business Services		214,705.33	0.00	0.00	0.00	0.00
Operations and Maintenance - Program 2600						
Salaries	0100	218,407.87	0.00	0.00	0.00	0.00
Employee Benefits	0200	70,912.80	0.00	0.00	0.00	0.00
Purchased Services	0300, 0400, 0500	498,060.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	236,000.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00
Total Operations and Maintenance		1,023,380.68	0.00	0.00	0.00	0.00
Central Support - Program 2800						
Salaries	0100	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0200	0.00	0.00	0.00	0.00	0.00
Purchased Services	0300, 0400, 0500	58,600.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	4,500.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00
Total Central Support		63,100.00	0.00	0.00	0.00	0.00
Food Service Operations - Program 3100						
Salaries	0100	0.00	148,015.47	0.00	0.00	0.00
Employee Benefits	0200	0.00	57,039.38	0.00	0.00	0.00
Purchased Services	0300, 0400, 0500	0.00	4,600.00	0.00	0.00	0.00
Supplies and Materials	0600	0.00	236,000.00	0.00	0.00	0.00
Property	0700	0.00	1,500.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00
Total Other Support		0.00	447,154.85	0.00	0.00	0.00
Community Services - Program 3300						
Salaries	0100	93,775.04	0.00	0.00	0.00	0.00
Employee Benefits	0200	39,271.13	0.00	0.00	0.00	0.00
Purchased Services	0300, 0400, 0500	0.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	6,500.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	110,525.00	0.00	0.00	0.00	0.00
Total Community Services		250,071.17	0.00	0.00	0.00	0.00

Total Supporting Services		4,377,406.54	447,154.85	0.00	94,000.00	0.00
Property - Program 4000						
Salaries	0100	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0200	0.00	0.00	0.00	0.00	0.00
Purchased Services	0300, 0400 ,0500	0.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	0.00	0.00	0.00	0.00	0.00
Property	0700	25,000.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00
Total Property		25,000.00	0.00	0.00	0.00	0.00
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure						
Salaries	0100	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0200	0.00	0.00	0.00	0.00	0.00
Purchased Services	0300, 0400 ,0500	3,126,606.95	0.00	0.00	0.00	0.00
Supplies and Materials	0600	0.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	307,000.00	0.00
Total Other Uses		3,126,606.95	0.00	0.00	307,000.00	0.00
TOTAL EXPENDITURES		14,840,590.17	447,154.85	0.00	401,000.00	0.00
RESERVES						
Other Reserved Fund Balance - Program 9900	0840	0.00	0.00	37,577.36	9,972.00	0.00
Other Restricted Reserves - Program 932X	0840	0.00	0.00	61,533.87	1,080,497.00	2,464,646.42
Reserved Fund Balance - Program 9100	0840	1,550,000.00	0.00	0.00	0.00	0.00
School Emergency Reserve - Program 9315	0840	0.00	0.00	0.00	0.00	0.00
Reserve for TABOR 3% - Program 9321	0840	471,124.00	0.00	0.00	0.00	0.00
TOTAL RESERVES		2,021,124.00	0.00	99,111.23	1,090,469.00	2,464,646.42
TOTAL EXPENDITURES & RESERVES		16,861,714.17	447,154.85	99,111.23	1,491,469.00	2,464,646.42
NON-APPROPRIATED RESERVE - Program 9200		2,405,463.13	22,743.01	0.00	97,665.50	0.00
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero)		0.00	0.00	0.00	0.00	0.00

Enrollment

PEAK TO PEAK STUDENT ENROLLMENT						
FTE	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
K	72	72	72	72	72	72
1	74	72	72	72	72	72
2	74	72	72	72	72	72
3	78	78	78	78	78	78
4	78	78	78	78	78	78
5	78	78	78	78	78	78
Total ES	423.76	419.76	419.76	419.76	419.76	419.76
6	135	134	134	134	134	134
7	135	135	135	135	135	135
8	135	135	135	135	135	135
Total MS	405.0	404.0	404.0	404.0	404.0	404.0
9	161	153	153	153	153	153
10	145	148	148	148	148	148
11	148	145	145	145	145	145
12	131	144	144	144	144	144
Total HS	585.0	590.0	590.0	590.0	590.0	590.0
Total FTE	1413.8	1413.8	1413.8	1413.8	1413.8	1413.8
# Increase	-1	0	0	0	0	0
% Increase	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
HEADCOUNT	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
K	72	72	72	72	72	72
1	74	72	72	72	72	72
2	74	72	72	72	72	72
3	78	78	78	78	78	78
4	78	78	78	78	78	78
5	78	78	78	78	78	78
Total Elem	454	450	450	450	450	450
6	135	134	134	134	134	134
7	135	135	135	135	135	135
8	135	135	135	135	135	135
Total MS	405	404	404	404	404	404
9	161	153	153	153	153	153
10	145	148	148	148	148	148
11	148	145	145	145	145	145
12	131	144	144	144	144	144
Total HS	585	590	590	590	590	590
Total HC	1444	1444	1444	1444	1444	1444
# Increase	-1	0	0	0	0	0
% Increase	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%