



2016-17 MULTI-YEAR BUDGET SUMMARY

| REVENUES | FINAL REVISED 2015-16 BUDGET | | PRELIMINARY 2016-17 BUDGET | | PROJECTED 2017-18 BUDGET | | PROJECTED 2018-19 BUDGET | | PROJECTED 2019-20 BUDGET | | PROJECTED 2020-21 BUDGET | | EXPLANATORY NOTES |
|----------------------------------------------------------------|------------------------------|-------------------|----------------------------|---------------|--------------------------|---------------|--------------------------|---------------|--------------------------|---------------|--------------------------|---------------|--------------------------------------------------------------------------|
| | \$ | % of Total | \$ | % of Total | \$ | % of Total | \$ | % of Total | \$ | % of Total | \$ | % of Total | |
| Charter Fund Revenues (Fund 11) | | | | | | | | | | | | | |
| State Per Pupil Revenue (PPR) Funding | \$10,180,486 | 63.4% | \$10,399,901 | 63.9% | \$10,618,299 | 64.1% | \$10,841,283 | 64.4% | \$11,068,950 | 64.6% | \$11,301,398 | 64.8% | State Per Pupil Revenue (School Finance Act) |
| BVSD 1991 Mill Levy Override | \$ 336,737 | 2.1% | \$ 334,581 | 2.1% | \$ 332,239 | 2.0% | \$ 329,913 | 2.0% | \$ 327,604 | 1.9% | \$ 325,311 | 1.9% | 1991 BVSD Mill Levy Override Revenue |
| BVSD 1998 Mill Levy Override | \$ 356,449 | 2.2% | \$ 355,392 | 2.2% | \$ 352,904 | 2.1% | \$ 350,434 | 2.1% | \$ 347,981 | 2.0% | \$ 345,545 | 2.0% | 1998 BVSD Mill Levy Override Revenue |
| BVSD 2002 Mill Levy Override | \$ 601,748 | 3.7% | \$ 599,701 | 3.7% | \$ 595,503 | 3.6% | \$ 591,335 | 3.5% | \$ 587,196 | 3.4% | \$ 583,085 | 3.3% | 2002 BVSD Mill Levy Override Revenue |
| BVSD 2005 Mill Levy Override | \$ 344,580 | 2.1% | \$ 344,106 | 2.1% | \$ 341,697 | 2.1% | \$ 339,305 | 2.0% | \$ 336,930 | 2.0% | \$ 334,572 | 1.9% | 2005 BVSD Mill Levy Override Revenue |
| BVSD 2010 Mill Levy Override | \$ 1,592,941 | 9.9% | \$ 1,651,940 | 10.1% | \$ 1,708,106 | 10.3% | \$ 1,766,181 | 10.5% | \$ 1,826,231 | 10.7% | \$ 1,888,323 | 10.8% | 2010 BVSD Mill Levy Override Revenue |
| Special Ed Categorical Funding | \$ 253,975 | 1.6% | \$ 266,667 | 1.6% | \$ 254,155 | 1.5% | \$ 254,155 | 1.5% | \$ 254,155 | 1.5% | \$ 254,155 | 1.5% | Special Ed categorical funding from state |
| English Language Proficiency Categorical Funding | \$ 48,196 | 0.3% | \$ 49,442 | 0.3% | \$ 48,230 | 0.3% | \$ 48,230 | 0.3% | \$ 48,230 | 0.3% | \$ 48,230 | 0.3% | English Language Proficiency Act categorical funding |
| Talented & Gifted Grant | \$ 13,320 | 0.1% | \$ 13,329 | 0.1% | \$ 13,569 | 0.1% | \$ 13,569 | 0.1% | \$ 13,569 | 0.1% | \$ 13,569 | 0.1% | Talented & gifted funding from BVSD |
| CDE Charter Capital Construction | \$ 353,440 | 2.2% | \$ 343,787 | 2.1% | \$ 342,372 | 2.1% | \$ 335,298 | 2.0% | \$ 328,224 | 1.9% | \$ 321,151 | 1.8% | State charter school capital construction funding |
| Total Charter Fund Revenue | \$14,081,872 | 87.7% | \$14,358,846 | 88.2% | \$14,607,075 | 88.2% | \$14,869,704 | 88.3% | \$15,139,071 | 88.3% | \$15,415,339 | 88.4% | |
| | | | | 2.0% | | 1.7% | | 1.8% | | 1.8% | | 1.8% | |
| Local Program Revenues (Fund 11 unless noted otherwise) | | | | | | | | | | | | | |
| Instructional Fees | \$ 329,713 | 2.1% | \$ 333,000 | 2.0% | \$ 336,330 | 2.0% | \$ 339,693 | 2.0% | \$ 343,090 | 2.0% | \$ 349,952 | 2.0% | ES supplies, planners, lockers, WL, science, counseling, art, music fees |
| Other Local Revenues | \$ 10,000 | 0.1% | \$ 10,000 | 0.1% | \$ 10,000 | 0.1% | \$ 10,000 | 0.1% | \$ 10,000 | 0.1% | \$ 10,000 | 0.1% | Local fees and fines, insurance refunds, rental income, BVSD transfers |
| Athletics & Activities Revenue | \$ 267,441 | 1.8% | \$ 307,094 | 1.9% | \$ 307,094 | 1.9% | \$ 307,094 | 1.8% | \$ 307,094 | 1.8% | \$ 307,094 | 1.8% | Athletics & Activities fee revenue |
| Friends of P2P Net Fundraising Transfer-In | \$ 401,000 | 2.5% | \$ 307,000 | 1.9% | \$ 307,000 | 1.9% | \$ 307,000 | 1.8% | \$ 307,000 | 1.8% | \$ 307,000 | 1.8% | Net revenues from events, donations and other fundraising activities |
| Bank Rebates, Refunds, Interest Earnings | \$ 20,000 | 0.1% | \$ 20,000 | 0.1% | \$ 20,000 | 0.1% | \$ 20,000 | 0.1% | \$ 20,000 | 0.1% | \$ 20,000 | 0.1% | Bond reserve annual refund, procard rebates, reserve interest earnings |
| Food Service Revenue (Fund 21) | \$ 454,000 | 2.8% | \$ 463,500 | 2.8% | \$ 474,000 | 2.9% | \$ 486,000 | 2.9% | \$ 496,000 | 2.9% | \$ 507,000 | 2.9% | Food Service sales |
| BAASC Revenue | \$ 218,000 | 1.4% | \$ 232,000 | 1.4% | \$ 236,740 | 1.4% | \$ 241,622 | 1.4% | \$ 246,651 | 1.4% | \$ 251,830 | 1.4% | Before and After School Care fee revenue |
| Center for Professional Development | \$ 51,000 | 0.3% | \$ 51,000 | 0.3% | \$ 51,000 | 0.3% | \$ 51,000 | 0.3% | \$ 51,000 | 0.3% | \$ 51,000 | 0.3% | CPD fees for contracted services with external partners |
| Kindergarten Enrichment Revenue | \$ 206,552 | 1.3% | \$ 202,180 | 1.2% | \$ 206,620 | 1.2% | \$ 212,306 | 1.3% | \$ 218,162 | 1.3% | \$ 224,194 | 1.3% | Kindergarten full-day program fee revenue |
| Revolving Grant Revenue | | | | | | | | | | | | | Kindergarten full-day program fee revenue |
| Total Local Program Revenues | \$ 1,977,705 | 12.3% | \$ 1,925,774 | 11.8% | \$ 1,948,784 | 11.8% | \$ 1,974,715 | 11.7% | \$ 1,998,997 | 11.7% | \$ 2,028,070 | 11.6% | |
| | | %Δ year-over-year | | -2.6% | | 1.2% | | 1.3% | | 1.2% | | 1.5% | |
| TOTAL REVENUES | \$16,059,577 | 100.0% | \$16,284,620 | 100.0% | \$16,555,859 | 100.0% | \$16,844,419 | 100.0% | \$17,138,068 | 100.0% | \$17,443,409 | 100.0% | Total revenues |
| | | %Δ year-over-year | | 1.4% | | 1.7% | | 1.7% | | 1.7% | | 1.8% | |
| EXPENSES | | | | | | | | | | | | | EXPLANATORY NOTES |
| | \$ | % of Total | \$ | % of Total | \$ | % of Total | \$ | % of Total | \$ | % of Total | \$ | % of Total | |
| Instructional Expenses (Fund 11) | | | | | | | | | | | | | |
| Instructional Teacher Salaries | \$ 4,813,094 | 28.8% | \$ 4,984,781 | 31.5% | \$ 5,218,326 | 31.8% | \$ 5,354,375 | 32.1% | \$ 5,486,252 | 32.3% | \$ 5,614,004 | 32.5% | Salaries and stipends for classroom teachers |
| Instructional Teacher Benefits | \$ 1,502,642 | 9.0% | \$ 1,617,353 | 10.2% | \$ 1,721,239 | 10.5% | \$ 1,821,008 | 10.9% | \$ 1,924,563 | 11.3% | \$ 2,032,105 | 11.8% | Employee benefits for classroom teachers |
| Instructional Support Staff Salaries | \$ 145,167 | 0.9% | \$ 140,237 | 0.9% | \$ 140,237 | 0.9% | \$ 140,237 | 0.8% | \$ 140,237 | 0.8% | \$ 140,237 | 0.8% | Instructional support staff salaries |
| Instructional Support Staff Benefits | \$ 42,991 | 0.3% | \$ 49,699 | 0.3% | \$ 51,349 | 0.3% | \$ 53,540 | 0.3% | \$ 55,843 | 0.3% | \$ 58,265 | 0.3% | Instructional support staff employee benefits |
| Instructional Technology | \$ 53,080 | 0.3% | \$ 54,225 | 0.3% | \$ 54,225 | 0.3% | \$ 54,225 | 0.3% | \$ 54,225 | 0.3% | \$ 54,225 | 0.3% | Local software and printer supply expenses |
| Instructional Program | \$ 369,869 | 2.2% | \$ 366,581 | 2.3% | \$ 352,297 | 2.1% | \$ 342,297 | 2.1% | \$ 342,297 | 2.0% | \$ 332,297 | 1.9% | Textbooks, library books, dept materials, IT and copying expenses |
| Total Instructional Expenses | \$ 6,926,843 | 41.5% | \$ 7,212,876 | 45.6% | \$ 7,537,675 | 46.0% | \$ 7,765,683 | 46.5% | \$ 8,003,417 | 47.1% | \$ 8,231,134 | 47.6% | |
| | | %Δ year-over-year | | 4.1% | | 4.5% | | 3.0% | | 3.1% | | 2.8% | |
| Admin, Library, Counseling Expenses (Fund 11) | | | | | | | | | | | | | |
| Admin, Library, Counseling Salaries | \$ 1,804,433 | 10.8% | \$ 1,853,176 | 11.7% | \$ 1,866,494 | 11.4% | \$ 1,874,207 | 11.2% | \$ 1,888,181 | 11.1% | \$ 1,896,324 | 11.0% | Salaries for administrative staff, librarians, counselors |
| Admin, Library, Counseling Benefits | \$ 547,601 | 3.3% | \$ 580,024 | 3.7% | \$ 601,564 | 3.7% | \$ 627,079 | 3.8% | \$ 655,212 | 3.9% | \$ 683,301 | 4.0% | Employee benefits for administrators, librarians, counselors |
| Administrative Support Staff Salaries | \$ 267,249 | 1.6% | \$ 269,414 | 1.7% | \$ 269,414 | 1.6% | \$ 269,414 | 1.6% | \$ 269,414 | 1.6% | \$ 269,414 | 1.6% | Admin support staff salaries |
| Administrative Support Staff Benefits | \$ 115,278 | 0.7% | \$ 117,504 | 0.7% | \$ 121,728 | 0.7% | \$ 127,576 | 0.8% | \$ 133,763 | 0.8% | \$ 140,313 | 0.8% | Admin support staff employee benefits |
| Admin and Counseling Program | \$ 281,630 | 1.7% | \$ 256,850 | 1.6% | \$ 256,850 | 1.6% | \$ 256,850 | 1.5% | \$ 256,850 | 1.5% | \$ 256,850 | 1.5% | Staff dev't, testing, counseling, copiers, supplies, IT, OE, HR expenses |
| Total Admin, Library, Counseling Expenses | \$ 3,016,192 | 18.1% | \$ 3,076,968 | 19.4% | \$ 3,116,051 | 19.0% | \$ 3,155,126 | 18.9% | \$ 3,203,419 | 18.9% | \$ 3,246,203 | 18.8% | |
| | | %Δ year-over-year | | 2.0% | | 1.3% | | 1.3% | | 1.5% | | 1.3% | |
| Facilities Expenses (Fund 11) | | | | | | | | | | | | | |
| Facilities Salaries | \$ 218,408 | 1.3% | \$ 188,018 | 1.2% | \$ 188,018 | 1.1% | \$ 188,018 | 1.1% | \$ 188,018 | 1.1% | \$ 188,018 | 1.1% | Facility and custodial staff salaries |
| Facilities Benefits | \$ 70,913 | 0.4% | \$ 59,394 | 0.4% | \$ 61,309 | 0.4% | \$ 63,769 | 0.4% | \$ 66,343 | 0.4% | \$ 69,042 | 0.4% | Facility and custodial staff employee benefits |
| Facilities Program | \$ 720,545 | 4.3% | \$ 820,185 | 5.2% | \$ 834,945 | 5.1% | \$ 849,495 | 5.1% | \$ 864,115 | 5.1% | \$ 872,808 | 5.0% | Utilities, contracted services, custodial supplies, insurance premiums |
| Total Facilities Expenses | \$ 1,009,866 | 6.1% | \$ 1,067,597 | 6.7% | \$ 1,084,273 | 6.6% | \$ 1,101,281 | 6.6% | \$ 1,118,477 | 6.6% | \$ 1,129,868 | 6.5% | |
| | | %Δ year-over-year | | 5.7% | | 1.6% | | 1.6% | | 1.6% | | 1.0% | |
| Debt Service (Fund 11) | | | | | | | | | | | | | |
| Debt Servicing | \$ 1,427,608 | 8.6% | \$ 1,444,055 | 9.1% | \$ 1,439,683 | 8.8% | \$ 1,438,038 | 8.6% | \$ 1,439,868 | 8.5% | \$ 1,440,861 | 8.3% | Rent paid to Prairie View to make bond payments |
| Total Debt Service Expenses | \$ 1,427,608 | 8.6% | \$ 1,444,055 | 9.1% | \$ 1,439,683 | 8.8% | \$ 1,438,038 | 8.6% | \$ 1,439,868 | 8.5% | \$ 1,440,861 | 8.3% | |
| | | %Δ year-over-year | | 1.2% | | -0.3% | | -0.1% | | 0.1% | | 0.1% | |
| Local Program Expenses (Fund 11 unless noted otherwise) | | | | | | | | | | | | | |
| Miscellaneous Local Expenses | \$ 40,000 | 0.2% | \$ 40,000 | 0.3% | \$ 40,000 | 0.2% | \$ 40,000 | 0.2% | \$ 40,000 | 0.2% | \$ 40,000 | 0.2% | Bank fees, RTD fees, other local fees |
| Athletics & Activities Salaries | \$ 121,950 | 0.7% | \$ 124,510 | 0.8% | \$ 124,510 | 0.8% | \$ 124,510 | 0.7% | \$ 124,510 | 0.7% | \$ 124,510 | 0.7% | Athletic coaches and activity leaders salaries |
| Athletics & Activities Benefits | \$ 24,634 | 0.1% | \$ 25,960 | 0.2% | \$ 26,583 | 0.2% | \$ 27,205 | 0.2% | \$ 27,828 | 0.2% | \$ 28,451 | 0.2% | Athletic coaches and activity leaders employee benefits |
| Athletics & Activities Program Expenses | \$ 238,150 | 1.4% | \$ 259,150 | 1.6% | \$ 259,150 | 1.6% | \$ 259,150 | 1.6% | \$ 259,150 | 1.5% | \$ 259,150 | 1.5% | Transportation, referees, supplies, A&A equipment |
| Food Service Salaries (Fund 21) | \$ 148,015 | 0.9% | \$ 152,299 | 1.0% | \$ 152,299 | 0.9% | \$ 152,299 | 0.9% | \$ 152,299 | 0.9% | \$ 152,299 | 0.9% | Food Service staff salaries |
| Food Service Benefits (Fund 21) | \$ 57,039 | 0.3% | \$ 58,902 | 0.4% | \$ 60,943 | 0.4% | \$ 63,705 | 0.4% | \$ 66,618 | 0.4% | \$ 69,694 | 0.4% | Food Service staff employee benefits |



PEAK TO PEAK
CHARTER SCHOOL

2016-17 MULTI-YEAR BUDGET SUMMARY

| | | | | | | | | | | | | | |
|--------------------------------------------------------|---------------------|-------------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|--------------------------------------------------------------------------------------|
| Food Service Program Expenses (Fund 21) | \$ 242,100 | 1.5% | \$ 247,100 | 1.6% | \$ 252,100 | 1.5% | \$ 257,100 | 1.5% | \$ 260,100 | 1.5% | \$ 264,100 | 1.5% | Food, supplies and equipment for food service |
| BAASC Salaries | \$ 59,329 | 0.4% | \$ 61,472 | 0.4% | \$ 61,472 | 0.4% | \$ 61,472 | 0.4% | \$ 61,472 | 0.4% | \$ 61,472 | 0.4% | BAASC staff salaries |
| BAASC Benefits | \$ 25,486 | 0.2% | \$ 26,305 | 0.2% | \$ 27,246 | 0.2% | \$ 28,547 | 0.2% | \$ 29,922 | 0.2% | \$ 31,379 | 0.2% | BAASC staff employee benefits |
| BAASC Program Expenses | \$ 84,000 | 0.5% | \$ 84,000 | 0.5% | \$ 84,000 | 0.5% | \$ 84,000 | 0.5% | \$ 84,000 | 0.5% | \$ 84,000 | 0.5% | Transportation, program costs, supplies, staff benefit lost revenue |
| CPD Salaries | \$ 29,500 | 0.2% | \$ 29,700 | 0.2% | \$ 29,700 | 0.2% | \$ 29,700 | 0.2% | \$ 29,700 | 0.2% | \$ 29,700 | 0.2% | CPD salaries and stipends |
| CPD Benefits | \$ 6,013 | 0.0% | \$ 6,247 | 0.0% | \$ 6,400 | 0.0% | \$ 6,553 | 0.0% | \$ 6,706 | 0.0% | \$ 6,860 | 0.0% | CPD employee benefits |
| CPD Program Expenses | \$ 12,250 | 0.1% | \$ 12,250 | 0.1% | \$ 12,250 | 0.1% | \$ 12,250 | 0.1% | \$ 12,250 | 0.1% | \$ 12,250 | 0.1% | CPD marketing expenses, office and job fair supplies |
| Enrichment Salaries | \$ 34,446 | 0.2% | \$ 34,895 | 0.2% | \$ 34,895 | 0.2% | \$ 34,895 | 0.2% | \$ 34,895 | 0.2% | \$ 34,895 | 0.2% | Enrichment staff salaries |
| Enrichment Benefits | \$ 13,785 | 0.1% | \$ 14,108 | 0.1% | \$ 14,600 | 0.1% | \$ 15,272 | 0.1% | \$ 15,981 | 0.1% | \$ 16,730 | 0.1% | Enrichment staff employee benefits |
| Enrichment Program Expenses | \$ 33,025 | 0.2% | \$ 29,380 | 0.2% | \$ 28,300 | 0.2% | \$ 28,300 | 0.2% | \$ 28,300 | 0.2% | \$ 28,300 | 0.2% | Transportation, program costs and supplies for enrichment |
| FP2P Fundraising Program Expenses | \$ 94,000 | 0.6% | | | | | | | | | | | |
| Revolving Grant Expenditures | | | | | | | | | | | | | |
| Total Local Program Expenses | \$ 1,263,723 | 7.6% | \$ 1,206,278 | 7.6% | \$ 1,214,446 | 7.4% | \$ 1,224,957 | 7.3% | \$ 1,233,732 | 7.3% | \$ 1,243,789 | 7.2% | |
| | | %Δ year-over-year | | -4.5% | | 0.7% | | 0.9% | | 0.7% | | 0.8% | |
| Capital Projects Expenses | | | | | | | | | | | | | |
| Replacement Reserve Expenses | | | | | \$ 152,000 | 0.9% | \$ 110,650 | 0.7% | \$ 52,000 | 0.3% | \$ 26,250 | 0.2% | |
| Capital Project Expenses | \$ 25,000 | 0.1% | | | | | | | | | | | |
| Campus Build Out Expenses | \$ 560,000 | 3.4% | | | | | | | | | | | |
| Outdoor Athletic Facilities Expenses | \$ 750,000 | 4.5% | | | | | | | | | | | |
| Total Capital Projects Expenses | \$ 1,335,000 | 8.0% | \$ - | 0.0% | \$ 152,000 | 0.9% | \$ 110,650 | 0.7% | \$ 52,000 | 0.3% | \$ 26,250 | 0.2% | |
| | | %Δ year-over-year | | -100.0% | | #DIV/0! | | -27.2% | | -53.0% | | -49.5% | |
| BVSD Purchased Services | \$ 1,712,524 | 10.3% | \$ 1,820,009 | 11.5% | \$ 1,856,409 | 11.3% | \$ 1,893,537 | 11.3% | \$ 1,931,408 | 11.4% | \$ 1,970,036 | 11.4% | Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG |
| | | %Δ year-over-year | | 6.3% | | 2.0% | | 2.0% | | 2.0% | | 2.0% | |
| TOTAL EXPENSES | \$16,691,755 | 100.0% | \$15,827,784 | 100.0% | \$16,400,537 | 100.0% | \$16,689,273 | 100.0% | \$16,982,321 | 100.0% | \$17,288,142 | 100.0% | Total expenses |
| | | %Δ year-over-year | | -5.2% | | 3.6% | | 1.8% | | 1.8% | | 1.8% | |
| TOTAL REVENUES LESS TOTAL EXPENSES | \$ (632,179) | | \$ 456,836 | | \$ 155,321 | | \$ 155,147 | | \$ 155,747 | | \$ 155,267 | | Total net revenues before transfers |
| TRANSFERS | | | | | | | | | | | | | |
| Transfer to Replacement Reserves (Fund 11) | | | \$ 150,000 | | \$ 150,000 | | \$ 150,000 | | \$ 150,000 | | \$ 150,000 | | Allocation to replacement reserves to upkeep campus physical assets |
| TOTAL NET TRANSFERS | | | \$ 150,000 | | \$ 150,000 | | \$ 150,000 | | \$ 150,000 | | \$ 150,000 | | |
| NET CHANGE IN BUDGET BALANCE | \$ (632,179) | | \$ 306,836 | | \$ 5,321 | | \$ 5,147 | | \$ 5,747 | | \$ 5,267 | | Total net revenues after transfers |
| Beginning Fund Balance - Unassigned | \$ 3,249,486 | | \$ 2,617,307 | | \$ 659,802 | | \$ 734,431 | | \$ 826,274 | | \$ 914,571 | | Beginning of year unassigned financial reserves |
| Beginning Fund Balance - Assigned Bond Covenant Req't | | | | | \$ 2,257,740 | | \$ 2,332,475 | | \$ 2,347,964 | | \$ 2,308,798 | | |
| Beginning Fund Balance - Assigned Replacement Reserves | \$ - | | \$ - | | \$ 150,000 | | \$ 148,000 | | \$ 187,350 | | \$ 285,350 | | Beginning of year assigned replacement reserves |
| Beginning Fund Balance - Assigned Special Ed | \$ 150,000 | | \$ 150,000 | | \$ 150,000 | | \$ 150,000 | | \$ 150,000 | | \$ 150,000 | | Beginning of year assigned special education financial reserves |
| Beginning Fund Balance - Restricted TABOR | \$ 471,124 | | \$ 471,124 | | \$ 477,726 | | \$ 485,683 | | \$ 494,148 | | \$ 502,763 | | Beginning of year restricted TABOR financial reserves |
| TOTAL BEGINNING FUND BALANCE | \$ 3,870,610 | | \$ 3,238,431 | | \$ 3,695,267 | | \$ 3,850,589 | | \$ 4,005,736 | | \$ 4,161,482 | | TOTAL FINANCIAL RESERVES AT BEGINNING OF THE YEAR |
| Ending Fund Balance - Unassigned | \$ 2,617,307 | | \$ 659,802 | | \$ 734,431 | | \$ 826,274 | | \$ 914,571 | | \$ 1,006,250 | | End of year unassigned financial reserves |
| Ending Fund Balance - Assigned Bond Covenant Req't | | | \$ 2,257,740 | | \$ 2,332,475 | | \$ 2,347,964 | | \$ 2,308,798 | | \$ 2,239,680 | | End of year financial reserves assigned for replacement reserves |
| Ending Fund Balance - Assigned Replacement Reserves | \$ - | | \$ 150,000 | | \$ 148,000 | | \$ 187,350 | | \$ 285,350 | | \$ 409,100 | | End of year financial reserves assigned for replacement reserves |
| Ending Fund Balance - Assigned Special Education | \$ 150,000 | | \$ 150,000 | | \$ 150,000 | | \$ 150,000 | | \$ 150,000 | | \$ 150,000 | | End of year financial reserves assigned for special education |
| Ending Fund Balance - Restricted TABOR | \$ 471,124 | | \$ 477,726 | | \$ 485,683 | | \$ 494,148 | | \$ 502,763 | | \$ 511,720 | | End of year financial reserves restricted for TABOR Reserve |
| TOTAL ENDING FUND BALANCE | \$ 3,238,431 | | \$ 3,695,267 | | \$ 3,850,589 | | \$ 4,005,736 | | \$ 4,161,482 | | \$ 4,316,749 | | TOTAL FINANCIAL RESERVES AT END OF YEAR |
| <i>Days Cash on Hand (S&P/bond formula)</i> | <i>97.2</i> | | <i>99.1</i> | | <i>100.0</i> | | <i>101.4</i> | | <i>102.7</i> | | <i>104.0</i> | | <i>(Ending Fund Balance + Salary&Benefit Accrual) / Daily Operating Expenses</i> |
| Total Salaries & Benefits | \$ 10,047,974 | 60.2% | \$ 10,393,999 | 65.7% | \$ 10,778,327 | 65.7% | \$ 11,063,380 | 66.3% | \$ 11,357,757 | 66.9% | \$ 11,647,014 | 67.4% | Amount of total budget allocated to employee salaries and benefits |
| Total Facilities | \$ 720,545 | 4.3% | \$ 820,185 | 5.2% | \$ 834,945 | 5.1% | \$ 849,495 | 5.1% | \$ 864,115 | 5.1% | \$ 872,808 | 5.0% | Amount of total budget allocated to facilities maintenance costs |
| Total Debt Service/Bond Payments | \$ 1,427,608 | 8.6% | \$ 1,444,055 | 9.1% | \$ 1,439,683 | 8.8% | \$ 1,438,038 | 8.6% | \$ 1,439,868 | 8.5% | \$ 1,440,861 | 8.3% | Amount of total budget allocated to bond debt service |
| Total Supplies | \$ 704,579 | 4.2% | \$ 677,656 | 4.3% | \$ 663,372 | 4.0% | \$ 653,372 | 3.9% | \$ 653,372 | 3.8% | \$ 643,372 | 3.7% | Amount of total budget allocated to supplies |
| Total Local Programs | \$ 1,959,525 | 11.7% | \$ 671,880 | 4.2% | \$ 827,800 | 5.0% | \$ 791,450 | 4.7% | \$ 735,800 | 4.3% | \$ 714,050 | 4.1% | Amount of total budget allocated to expenses associated with local programs |
| Total BVSD Purchased Services | \$ 1,712,524 | 10.3% | \$ 1,820,009 | 11.5% | \$ 1,856,409 | 11.3% | \$ 1,893,537 | 11.3% | \$ 1,931,408 | 11.4% | \$ 1,970,036 | 11.4% | Amount of total budget allocated to BVSD purchased services |
| Salaries | \$ 7,641,591 | 45.8% | \$ 7,838,503 | 49.5% | \$ 8,085,366 | 49.3% | \$ 8,229,128 | 49.3% | \$ 8,374,978 | 49.3% | \$ 8,510,874 | 49.2% | Amount of total budget allocated to employee salaries |
| Benefits | \$ 2,406,382 | 14.4% | \$ 2,555,496 | 16.1% | \$ 2,692,962 | 16.4% | \$ 2,834,253 | 17.0% | \$ 2,982,779 | 17.6% | \$ 3,136,140 | 18.1% | Amount of total budget allocated to employee benefits |
| Purchased Services | \$ 2,201,233 | 13.2% | \$ 2,318,465 | 14.6% | \$ 2,328,853 | 14.2% | \$ 2,341,757 | 14.0% | \$ 2,358,209 | 13.9% | \$ 2,367,894 | 13.7% | Amount of total budget allocated to all purchased services |
| Supplies | \$ 1,301,024 | 7.8% | \$ 1,295,311 | 8.2% | \$ 1,284,947 | 7.8% | \$ 1,279,947 | 7.7% | \$ 1,282,947 | 7.6% | \$ 1,276,947 | 7.4% | Amount of total budget allocated to supplies and local program expenses |
| Property & Equipment | \$ 1,310,000 | 7.8% | \$ - | 0.0% | \$ 152,000 | 0.9% | \$ 110,650 | 0.7% | \$ 52,000 | 0.3% | \$ 26,250 | 0.2% | Amount of total budget allocated to property and equipment |
| BVSD Purchased Services | \$ 1,712,524 | 10.3% | \$ 1,820,009 | 11.5% | \$ 1,856,409 | 11.3% | \$ 1,893,537 | 11.3% | \$ 1,931,408 | 11.4% | \$ 1,970,036 | 11.4% | Amount of total budget allocated to BVSD purchased services |

2016-17 UNIFORM BUDGET SUMMARY

| SCHOOL: Peak to Peak Charter School | | Fund 11 | Fund 21 | Fund 73 | Fund 26 | Fund 31 |
|--------------------------------------------------------|------------------------------------|---------------------|-------------------------|-------------------|----------------------------|--------------------|
| PRELIMINARY BUDGET ADOPTED: Board Approved 5/18/16 | SCHOOL CODE: 956 | Charter School Fund | Food Service Operations | Revolvin g Grants | Friends of P2P Fundraising | Bond Redemption |
| Budgeted Pupil Count | 1,414.8 | | | | | |
| BEGINNING FUND BALANCE (Includes All Reserves) | | \$ 3,116,577 | \$ 22,743 | \$99,111 | \$1,188,135 | \$2,464,646 |
| REVENUES | Object/ Source | | | | | |
| Local Sources | 1000 - 1999 | \$ 1,155,274 | \$ 398,000 | | \$ 401,000 | |
| Intermediate Sources | 2000 - 2999 | | | | | |
| State Sources | 3000 - 3999 | \$14,358,846 | | | | |
| Federal Sources | 4000 - 4999 | | \$ 65,500 | | | |
| TOTAL REVENUES | | \$15,514,120 | \$ 463,500 | \$ - | \$ 401,000 | \$ - |
| TOTAL BEGINNING FUND BALANCE & REVENUES | | \$18,630,697 | \$ 486,243 | \$99,111 | \$1,589,135 | \$2,464,646 |
| Total Allocations To/From Other Funds | 5600, 5700, 5800 | | | | | |
| Transfers To/From Other Funds | 5200 - 5300 | \$ 307,000 | | | \$ (307,000) | |
| Other Sources | 5100, 5400, 5500, 5900, 5990, 5991 | | | | | |
| AVAILABLE BEGINNING FUND BALANCE & REVENUES | | \$18,937,697 | \$ 486,243 | \$99,111 | \$1,282,135 | \$2,464,646 |
| EXPENDITURES | | | | | | |
| Instruction - Program 0010 to 2099 | Object/Source | | | | | |
| Salaries | 0100 | \$ 5,249,528 | | | | |
| Employee Benefits | 0200 | \$ 1,693,012 | | | | |
| Purchased Services | 0300, 0400, 0500 | \$ 79,600 | | | | |
| Supplies and Materials | 0600 | \$ 558,766 | | | | |
| Property | 0700 | | | | | |
| Other | 0800, 0900 | \$ 41,590 | | | | |
| Total Instruction | | \$ 7,622,497 | \$ - | \$ - | \$ - | \$ - |
| Supporting Services | | | | | | |
| Students - Program 2100 | | | | | | |
| Salaries | 0100 | \$ 397,048 | | | | |
| Employee Benefits | 0200 | \$ 137,653 | | | | |

2016-17 UNIFORM BUDGET SUMMARY

| SCHOOL: Peak to Peak Charter School | | Fund 11 | Fund 21 | Fund 73 | Fund 26 | Fund 31 |
|----------------------------------------------------|------------------|---------------------|-------------------------|-------------------|----------------------------|-----------------|
| PRELIMINARY BUDGET ADOPTED: Board Approved 5/18/16 | SCHOOL CODE: 956 | Charter School Fund | Food Service Operations | Revolvin g Grants | Friends of P2P Fundraising | Bond Redemption |
| Purchased Services | 0300, 0400, 0500 | \$ 5,850 | | | | |
| Supplies and Materials | 0600 | \$ 17,350 | | | | |
| Property | 0700 | | | | | |
| Other | 0800, 0900 | \$ 11,800 | | | | |
| Total Students | | \$ 569,700 | \$ - | \$ - | \$ - | \$ - |
| Instructional Staff - Program 2200 | | | | | | |
| Salaries | 0100 | \$ 213,230 | | | | |
| Employee Benefits | 0200 | \$ 76,938 | | | | |
| Purchased Services | 0300, 0400, 0500 | \$ 109,650 | | | | |
| Supplies and Materials | 0600 | \$ 10,750 | | | | |
| Property | 0700 | | | | | |
| Other | 0800, 0900 | | | | | |
| Total Instructional Staff | | \$ 410,569 | \$ - | \$ - | \$ - | \$ - |
| General Administration - Program 2300 | | | | | | |
| Salaries | 0100 | \$ 86,934 | | | | |
| Employee Benefits | 0200 | \$ 31,989 | | | | |
| Purchased Services | 0300, 0400, 0500 | \$ 26,000 | | | | |
| Supplies and Materials | 0600 | | | | \$ 94,000 | |
| Property | 0700 | | | | | |
| Other | 0800, 0900 | | | | | |
| Total School Administration | | \$ 144,923 | \$ - | \$ - | \$ 94,000 | \$ - |
| School Administration - Program 2400 | | | | | | |
| Salaries | 0100 | \$ 1,342,029 | | | | |
| Employee Benefits | 0200 | \$ 411,435 | | | | |
| Purchased Services | 0300, 0400, 0500 | \$ 6,000 | | | | |
| Supplies and Materials | 0600 | \$ 15,700 | | | | |
| Property | 0700 | | | | | |
| Other | 0800, 0900 | | | | | |
| Total School Administration | | \$ 1,775,165 | \$ - | \$ - | \$ - | \$ - |

2016-17 UNIFORM BUDGET SUMMARY

| SCHOOL: Peak to Peak Charter School | | Fund 11 | Fund 21 | Fund 73 | Fund 26 | Fund 31 |
|----------------------------------------------------|------------------|---------------------|-------------------------|-------------------|----------------------------|-----------------|
| PRELIMINARY BUDGET ADOPTED: Board Approved 5/18/16 | SCHOOL CODE: 956 | Charter School Fund | Food Service Operations | Revolvin g Grants | Friends of P2P Fundraising | Bond Redemption |
| Business Services - Program 2500 | | | | | | |
| Salaries | 0100 | \$ 122,049 | | | | |
| Employee Benefits | 0200 | \$ 45,760 | | | | |
| Purchased Services | 0300, 0400, 0500 | \$ 50,500 | | | | |
| Supplies and Materials | 0600 | | | | | |
| Property | 0700 | | | | | |
| Other | 0800, 0900 | | | | | |
| Total Business Services | | \$ 218,309 | \$ - | \$ - | \$ - | \$ - |
| Operations and Maintenance - Program 2600 | | | | | | |
| Salaries | 0100 | \$ 188,018 | | | | |
| Employee Benefits | 0200 | \$ 59,394 | | | | |
| Purchased Services | 0300, 0400, 0500 | \$ 561,185 | | | | |
| Supplies and Materials | 0600 | \$ 252,000 | | | | |
| Property | 0700 | \$ 15,000 | | | | |
| Other | 0800, 0900 | | | | | |
| Total Operations and Maintenance | | \$ 1,075,597 | \$ - | \$ - | \$ - | \$ - |
| Central Support - Program 2800 | | | | | | |
| Salaries | 0100 | | | | | |
| Employee Benefits | 0200 | | | | | |
| Purchased Services | 0300, 0400 ,0500 | \$ 42,000 | | | | |
| Supplies and Materials | 0600 | \$ 4,500 | | | | |
| Property | 0700 | | | | | |
| Other | 0800, 0900 | | | | | |
| Total Central Support | | \$ 46,500 | \$ - | \$ - | \$ - | \$ - |
| Food Service Operations - Program 3100 | | | | | | |
| Salaries | 0100 | | \$ 152,299 | | | |
| Employee Benefits | 0200 | | \$ 58,902 | | | |
| Purchased Services | 0300, 0400 ,0500 | | \$ 4,600 | | | |
| Supplies and Materials | 0600 | | \$ 241,000 | | | |
| Property | 0700 | | \$ 1,500 | | | |

2016-17 UNIFORM BUDGET SUMMARY

| SCHOOL: Peak to Peak Charter School | | Fund 11 | Fund 21 | Fund 73 | Fund 26 | Fund 31 |
|------------------------------------------------------------------------------------------------------|------------------|---------------------|-------------------------|-------------------|----------------------------|-----------------|
| PRELIMINARY BUDGET ADOPTED: Board Approved 5/18/16 | SCHOOL CODE: 956 | Charter School Fund | Food Service Operations | Revolvin g Grants | Friends of P2P Fundraising | Bond Redemption |
| Other | 0800, 0900 | | | | | |
| Total Other Support | | \$ - | \$ 458,301 | \$ - | \$ - | \$ - |
| Community Services - Program 3300 | | | | | | |
| Salaries | 0100 | \$ 96,367 | | | | |
| Employee Benefits | 0200 | \$ 40,413 | | | | |
| Purchased Services | 0300, 0400 ,0500 | | | | | |
| Supplies and Materials | 0600 | \$ 4,500 | | | | |
| Property | 0700 | | | | | |
| Other | 0800, 0900 | \$ 108,880 | | | | |
| Total Community Services | | \$ 250,160 | \$ - | \$ - | \$ - | \$ - |
| Total Supporting Services | | \$ 4,490,922 | \$ 458,301 | \$ - | \$ 94,000 | \$ - |
| Property - Program 4000 | | | | | | |
| Salaries | 0100 | | | | | |
| Employee Benefits | 0200 | | | | | |
| Purchased Services | 0300, 0400 ,0500 | | | | | |
| Supplies and Materials | 0600 | | | | | |
| Property | 0700 | \$ - | | | | |
| Other | 0800, 0900 | | | | | |
| Total Property | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure | | | | | | |
| Salaries | 0100 | | | | | |
| Employee Benefits | 0200 | | | | | |
| Purchased Services | 0300, 0400 ,0500 | \$ 3,256,064 | | | | |
| Supplies and Materials | 0600 | | | | | |
| Property | 0700 | | | | | |
| Other | 0800, 0900 | | | | | |
| Total Other Uses | | \$ 3,256,064 | \$ - | \$ - | \$ - | \$ - |

| 2016-17 UNIFORM BUDGET SUMMARY | | | | | | |
|--------------------------------------------------------------------------------------------------|------------------|---------------------|-------------------------|-------------------|----------------------------|--------------------|
| SCHOOL: Peak to Peak Charter School | | Fund 11 | Fund 21 | Fund 73 | Fund 26 | Fund 31 |
| PRELIMINARY BUDGET ADOPTED: Board Approved 5/18/16 | SCHOOL CODE: 956 | Charter School Fund | Food Service Operations | Revolvin g Grants | Friends of P2P Fundraising | Bond Redemption |
| TOTAL EXPENDITURES | | \$15,369,483 | \$ 458,301 | \$ - | \$ 94,000 | \$ - |
| RESERVES | | | | | | |
| Other Assigned Fund Balance - Program 9900 | 0840 | \$ 2,557,740 | | | \$ 44,106 | |
| Other Restricted Reserves - Program 932X | 0840 | | | | \$1,107,277 | |
| Reserved Fund Balance - Program 9100 | 0840 | | | | \$ 9,972 | \$2,464,646 |
| School Emergency Reserve - Program 9315 | 0840 | | | | | |
| Reserve for TABOR 3% - Program 9321 | 0840 | \$ 477,726 | | | | |
| TOTAL RESERVES | | \$ 3,035,465 | \$ - | \$ - | \$1,161,355 | \$2,464,646 |
| TOTAL EXPENDITURES & RESERVES | | \$18,404,949 | \$ 458,301 | \$ - | \$1,255,355 | \$2,464,646 |
| NON-APPROPRIATED RESERVE - Program 9200 | | \$ 532,749 | \$ 27,942 | \$99,111 | \$ 26,780 | \$ - |
| TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES | | | | | | |
| LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero) | | | | | | |
| | | \$ - | \$ - | \$ - | \$ (0) | \$ - |

| PEAK TO PEAK BUDGET ASSUMPTIONS | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------------|-------------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|-------------------------------------------------------------------------------------|--------------------|--------------------|-------------|--------------------|--------------|--------------------|--------------|--------------------|-------------|--------------------|-------------|------|
| REVENUES | 2015-16 Budget | 2016-17 Budget | % Δ | 2017-18 Budget | % Δ | 2018-19 Budget | % Δ | 2019-20 Budget | % Δ | 2020-21 Budget | % Δ | EXPENSES | 2015-16 Budget | 2016-17 Budget | % Δ | 2017-18 Budget | % Δ | 2018-19 Budget | % Δ | 2019-20 Budget | % Δ | 2020-21 Budget | % Δ | |
| FTE STUDENT ENROLLMENT | | | | | | | | | | | | EMPLOYEE PAY & BENEFITS | | | | | | | | | | | | |
| Elementary | 426.8 | 419.8 | -1.6% | 419.8 | 0.0% | 419.8 | 0.0% | 419.8 | 0.0% | 419.8 | 0.0% | Administrative Staff Pay Increase | 4.00% | 2.00% | | 0.00% | | 0.00% | | 0.00% | | 0.00% | | |
| Middle School | 405.0 | 405.0 | 0.0% | 405.0 | 0.0% | 405.0 | 0.0% | 405.0 | 0.0% | 405.0 | 0.0% | Support Staff Pay Increase | 4.00% | 2.00% | | 0.00% | | 0.00% | | 0.00% | | 0.00% | | |
| High School | 583.0 | 590.0 | 1.2% | 590.0 | 0.0% | 590.0 | 0.0% | 590.0 | 0.0% | 590.0 | 0.0% | Teacher/Counselor Pay Scale Increase* | 2.00% | 3.50% | | 0.00% | | 0.00% | | 0.00% | | 0.00% | | |
| Total Student FTE (.58 for Kdg) | 1,414.8 | 1,414.8 | 0.0% | 1,414.8 | 0.0% | 1,414.8 | 0.0% | 1,414.8 | 0.0% | 1,414.8 | 0.0% | <i>*Teacher/counselor pay scales include a 2% automatic step increase each year</i> | | | | | | | | | | | | |
| 0.5 FTE for Kdg Adjustment | 1,409.0 | 1,409.0 | 0.0% | 1,409.0 | 0.0% | 1,409.0 | 0.0% | 1,409.0 | 0.0% | 1,409.0 | 0.0% | Peak Option Scale Differential | 10.00% | 10.00% | | 10.00% | | 10.00% | | 10.00% | | 10.00% | | |
| REVENUE SOURCES | | | | | | | | | | | | Teacher/Counselor Bonus Pool | \$ 190,000 | \$ - | -100.0% | \$ - | | \$ - | | \$ - | | \$ - | | \$ - |
| PER PUPIL REVENUE (PPR) | \$7,234.00 | \$7,351.00 | 1.6% | \$7,505.37 | 2.1% | \$7,662.98 | 2.1% | \$7,823.91 | 2.1% | \$7,988.21 | 2.1% | Daily Substitute Teacher Cost | \$94.50 | \$94.50 | 0.0% | \$94.50 | 0.0% | \$94.50 | 0.0% | \$94.50 | 0.0% | \$94.50 | 0.0% | |
| MILL LEVY OVERRIDE REVENUES | | | | | | | | | | | | PERA Contribution | 18.75% | 19.40% | 3.5% | 19.90% | 2.6% | 20.40% | 2.5% | 20.90% | 2.5% | 21.40% | 2.4% | |
| 1991 Mill Levy Override Revenue | \$ 239.04 | \$ 237.46 | -0.7% | \$ 235.80 | -0.7% | \$ 234.15 | -0.7% | \$ 232.51 | -0.7% | \$ 230.88 | -0.7% | Medicare Contribution | 1.45% | 1.45% | 0.0% | 1.45% | 0.0% | 1.45% | 0.0% | 1.45% | 0.0% | 1.45% | 0.0% | |
| 1998 Mill Levy Override Revenue | \$ 253.94 | \$ 252.23 | -0.7% | \$ 250.46 | -0.7% | \$ 248.71 | -0.7% | \$ 246.97 | -0.7% | \$ 245.24 | -0.7% | LTD Insurance Premium | 0.21% | 0.21% | 0.0% | 0.22% | 7.5% | 0.24% | 7.5% | 0.25% | 7.5% | 0.27% | 7.5% | |
| 2002 Mill Levy Override Revenue | \$ 428.43 | \$ 425.62 | -0.7% | \$ 422.64 | -0.7% | \$ 419.68 | -0.7% | \$ 416.75 | -0.7% | \$ 413.83 | -0.7% | STD Insurance Premium | \$0.24 | \$0.24 | 0.0% | \$0.26 | 7.5% | \$0.28 | 7.5% | \$0.30 | 7.5% | \$0.32 | 7.5% | |
| 2005 Mill Levy Override Revenue | \$ 245.84 | \$ 244.22 | -0.7% | \$ 242.51 | -0.7% | \$ 240.81 | -0.7% | \$ 239.13 | -0.7% | \$ 237.45 | -0.7% | Life/ADD Insurance Premium | \$60.00 | \$60.00 | 0.0% | \$60.00 | 0.0% | \$60.00 | 0.0% | \$60.00 | 0.0% | \$60.00 | 0.0% | |
| 2010 Mill Levy Override Revenue | \$1,133.64 | \$1,172.42 | 3.4% | \$1,212.28 | 3.4% | \$1,253.50 | 3.4% | \$1,296.12 | 3.4% | \$1,340.19 | 3.4% | Health Insurance Premium | \$6,250 | \$6,252 | 0.0% | \$6,565 | 5.0% | \$7,057 | 7.5% | \$7,586 | 7.5% | \$8,155 | 7.5% | |
| Total Mill Levy Revenues | \$2,300.89 | \$2,331.95 | 1.4% | \$2,363.70 | 1.4% | \$2,396.86 | 1.4% | \$2,431.47 | 1.4% | \$2,467.59 | 1.5% | Dental Insurance Premium | \$454 | \$456 | 0.0% | \$456 | 0.0% | \$456 | 0.0% | \$456 | 0.0% | \$456 | 0.0% | |
| OTHER DISTRICT REVENUES | | | | | | | | | | | | BVSD PURCHASED SERVICES | | | | | | | | | | | | |
| Charter Capital Construction | \$ 254.64 | \$ 243.00 | -4.6% | \$ 242.00 | -0.4% | \$ 237.00 | -2.1% | \$ 232.00 | -2.1% | \$ 227.00 | -2.2% | Central Admin Overhead | \$ 216,766 | \$ 227,024 | 4.7% | \$ 231,564 | 2.0% | \$ 236,196 | 2.0% | \$ 240,920 | 2.0% | \$ 245,738 | 2.0% | |
| Special Ed Categorical Funding | \$ 187.13 | \$ 189.26 | 1.1% | \$ 180.38 | -4.7% | \$ 180.38 | 0.0% | \$ 180.38 | 0.0% | \$ 180.38 | 0.0% | Special Ed Central Svcs + OH | \$ 647,447 | \$ 677,919 | 4.7% | \$ 691,477 | 2.0% | \$ 705,307 | 2.0% | \$ 719,413 | 2.0% | \$ 733,801 | 2.0% | |
| ELPA Categorical Funding | \$ 35.32 | \$ 35.09 | -0.7% | \$ 34.23 | -2.5% | \$ 34.23 | 0.0% | \$ 34.23 | 0.0% | \$ 34.23 | 0.0% | Literacy and Language | \$ 330,387 | \$ 335,722 | 1.6% | \$ 342,436 | 2.0% | \$ 349,285 | 2.0% | \$ 356,271 | 2.0% | \$ 363,396 | 2.0% | |
| TAG Grant | \$ 9.46 | \$ 9.46 | 0.0% | \$ 9.63 | 1.8% | \$ 9.63 | 0.0% | \$ 9.63 | 0.0% | \$ 9.63 | 0.0% | Misc Legal Obligations | \$ 5,129 | \$ 5,767 | 12.4% | \$ 5,882 | 2.0% | \$ 6,000 | 2.0% | \$ 6,120 | 2.0% | \$ 6,242 | 2.0% | |
| SpEd Teacher Allocation (FTE) | 3.5 | 3.5 | 0.0% | 3.5 | 0.0% | 3.5 | 0.0% | 3.5 | 0.0% | 3.5 | 0.0% | Business Services | \$ 111,300 | \$ 120,648 | 8.4% | \$ 123,061 | 2.0% | \$ 125,522 | 2.0% | \$ 128,033 | 2.0% | \$ 130,593 | 2.0% | |
| LOCAL REVENUES | | | | | | | | | | | | Information Technology | \$ 363,430 | \$ 370,776 | 2.0% | \$ 378,192 | 2.0% | \$ 385,755 | 2.0% | \$ 393,470 | 2.0% | \$ 401,340 | 2.0% | |
| Instructional Fees | \$ 323,701 | \$ 333,000 | 1.0% | \$ 336,330 | 1.0% | \$ 339,693 | 1.0% | \$ 343,090 | 1.0% | \$ 349,952 | 2.0% | Research and Evaluation | \$ 60,084 | \$ 63,464 | 5.6% | \$ 64,733 | 2.0% | \$ 66,028 | 2.0% | \$ 67,349 | 2.0% | \$ 68,695 | 2.0% | |
| Other Local Revenues | \$ 10,000 | \$ 10,000 | 0.0% | \$ 10,000 | 0.0% | \$ 10,000 | 0.0% | \$ 10,000 | 0.0% | \$ 10,000 | 0.0% | Talented and Gifted | \$ 14,570 | \$ 14,475 | -0.7% | \$ 14,765 | 2.0% | \$ 15,060 | 2.0% | \$ 15,361 | 2.0% | \$ 15,668 | 2.0% | |
| Bank Rebates/Bond Reserve Refund | \$ 20,000 | \$ 20,000 | 0.0% | \$ 20,000 | 0.0% | \$ 20,000 | 0.0% | \$ 20,000 | 0.0% | \$ 20,000 | 0.0% | Human Resources | \$ 4,242 | \$ 4,214 | -0.7% | \$ 4,298 | 2.0% | \$ 4,384 | 2.0% | \$ 4,472 | 2.0% | \$ 4,561 | 2.0% | |
| | | | | | | | | | | | | Total BVSD Purchased Svcs | \$1,753,355 | \$1,820,009 | 3.8% | \$1,856,409 | 2.0% | \$1,893,537 | 2.0% | \$1,931,408 | 2.0% | \$1,970,036 | 2.0% | |
| | | | | | | | | | | | | <i>BVSD Services Per Pupil</i> | <i>\$ 1,239</i> | <i>\$ 1,286</i> | <i>3.8%</i> | <i>\$ 1,312</i> | <i>2.0%</i> | <i>\$ 1,338</i> | <i>2.0%</i> | <i>\$ 1,365</i> | <i>2.0%</i> | <i>\$ 1,392</i> | <i>2.0%</i> | |
| | | | | | | | | | | | | REPLACEMENT RESERVES | | | | | | | | | | | | |
| | | | | | | | | | | | | Replacement Reserves | \$ - | \$ 150,000 | | \$ 150,000 | 0.0% | \$ 150,000 | 0.0% | \$ 150,000 | 0.0% | \$ 150,000 | 0.0% | |
| | | | | | | | | | | | | BOND PAYMENTS | | | | | | | | | | | | |
| | | | | | | | | | | | | Total Principal & Interest | \$1,414,083 | \$1,436,055 | 1.6% | \$1,431,683 | -0.3% | \$1,430,038 | -0.1% | \$1,431,868 | 0.1% | \$1,432,861 | 0.1% | |
| | | | | | | | | | | | | CECFA Fee | \$ 5,725 | \$ 1,000 | -82.5% | \$ 1,000 | 0.0% | \$ 1,000 | 0.0% | \$ 1,000 | 0.0% | \$ 1,000 | 0.0% | |
| | | | | | | | | | | | | Standard & Poor's Rating Fee | \$ 4,500 | \$ 4,500 | 0.0% | \$ 4,500 | 0.0% | \$ 4,500 | 0.0% | \$ 4,500 | 0.0% | \$ 4,500 | 0.0% | |
| | | | | | | | | | | | | Trustee/Agent Fee | \$ 3,300 | \$ 2,500 | -24.2% | \$ 2,500 | 0.0% | \$ 2,500 | 0.0% | \$ 2,500 | 0.0% | \$ 2,500 | 0.0% | |
| | | | | | | | | | | | | Total Bond Fees | \$ 13,525 | \$ 8,000 | -40.9% | \$ 8,000 | 0.0% | \$ 8,000 | 0.0% | \$ 8,000 | 0.0% | \$ 8,000 | 0.0% | |
| | | | | | | | | | | | | Grand Total Bond Costs | \$1,427,608 | \$1,444,055 | 1.2% | \$1,439,683 | -0.3% | \$1,438,038 | -0.1% | \$1,439,868 | 0.1% | \$1,440,861 | 0.1% | |



**FRIENDS
OF PEAK TO PEAK**
800 Merlin Drive • Lafayette, CO 80026

2016-17 MULTI-YEAR BUDGET SUMMARY

FRIENDS OF PEAK TO PEAK BUDGET (Fund 26, Program 2322)

| | Obj | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 |
|------------------------------------------------------------------|------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| REVENUES | | | | | | | |
| Major Gifts - Peak Scholarship Fund | | | \$ 75,000 | \$ 85,000 | \$ 95,000 | \$ 105,000 | \$ 115,000 |
| Major Gifts - Other Donations | | | \$ 50,000 | \$ 60,000 | \$ 70,000 | \$ 80,000 | \$ 90,000 |
| Annual Gift | 4920 | \$ 170,000 | \$ 170,000 | \$ 170,000 | \$ 170,000 | \$ 170,000 | \$ 170,000 |
| Auction | 4750 | \$ 102,000 | \$ 102,000 | \$ 102,000 | \$ 102,000 | \$ 102,000 | \$ 102,000 |
| Run for the Peak | 4750 | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ 30,000 |
| Ongoing Fundraising | 4750 | \$ 66,000 | \$ 66,000 | \$ 66,000 | \$ 66,000 | \$ 66,000 | \$ 66,000 |
| Athletics Fundraising | 4750 | \$ 33,000 | \$ 33,000 | \$ 33,000 | \$ 33,000 | \$ 33,000 | \$ 33,000 |
| Total Revenues | | \$ 401,000 | \$ 401,000 | \$ 401,000 | \$ 401,000 | \$ 401,000 | \$ 401,000 |
| EXPENSES | | | | | | | |
| Major Gifts - Peak Scholarship Fund | 6610 | | \$ 48,220 | \$ 49,291 | \$ 50,719 | \$ 52,491 | \$ 54,591 |
| Major Gifts - Operating Expenses | 6610 | | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 |
| Major Gifts - School Projects | 6610 | | \$ 50,000 | \$ 60,000 | \$ 70,000 | \$ 80,000 | \$ 90,000 |
| Annual Gift | 6610 | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 |
| Auction | 6610 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| Run for the Peak | 6610 | \$ 1,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 |
| Ongoing Fundraising | 6610 | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ 30,000 |
| Athletics Fundraising | 6610 | \$ 20,000 | \$ 20,000 | \$ 20,000 | \$ 20,000 | \$ 20,000 | \$ 20,000 |
| Other Expenses | 6610 | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ 15,000 |
| Total Expenses | | \$ 94,000 | \$ 94,000 | \$ 94,000 | \$ 94,000 | \$ 94,000 | \$ 94,000 |
| TOTAL NET FUNDRAISING REVENUE | | \$ 307,000 | \$ 307,000 | \$ 307,000 | \$ 307,000 | \$ 307,000 | \$ 307,000 |
| TRANSFER OUT TO P2P OPERATING BUDGET | | \$ 307,000 | \$ 307,000 | \$ 307,000 | \$ 307,000 | \$ 307,000 | \$ 307,000 |
| NET CHANGE IN UASSIGNED FUND BALANCE | | \$ - | \$ 48,000 | \$ 58,000 | \$ 68,000 | \$ 78,000 | \$ 88,000 |
| NET CHANGE IN RESTRICTED PEAK SCHOLASHIP FUND BALANCE | | \$ - | \$ 26,780 | \$ 35,709 | \$ 44,281 | \$ 52,509 | \$ 60,409 |
| Beginning Fund Balance - Unassigned | | \$ 97,666 | \$ 97,666 | \$ 145,666 | \$ 203,666 | \$ 271,666 | \$ 349,666 |
| Beginning Fund Balance - Nonspendable | | \$ 9,972 | \$ 9,972 | \$ 9,972 | \$ 9,972 | \$ 9,972 | \$ 9,972 |
| Beginning Fund Balance - Restricted Peak Scholarship Fund | | \$ 1,080,497 | \$ 1,080,497 | \$ 1,107,277 | \$ 1,142,986 | \$ 1,187,267 | \$ 1,239,776 |
| TOTAL BEGINNING FUND BALANCE | | \$ 1,188,135 | \$ 1,188,135 | \$ 1,262,915 | \$ 1,356,624 | \$ 1,468,905 | \$ 1,599,414 |
| Ending Fund Balance - Unassigned | | \$ 97,666 | \$ 145,666 | \$ 203,666 | \$ 271,666 | \$ 349,666 | \$ 437,666 |
| Ending Fund Balance - Nonspendable | | \$ 9,972 | \$ 9,972 | \$ 9,972 | \$ 9,972 | \$ 9,972 | \$ 9,972 |
| Ending Fund Balance - Restricted Peak Scholarship Fund | | \$ 1,080,497 | \$ 1,107,277 | \$ 1,142,986 | \$ 1,187,267 | \$ 1,239,776 | \$ 1,300,185 |
| TOTAL ENDING FUND BALANCE | | \$ 1,188,135 | \$ 1,262,915 | \$ 1,356,624 | \$ 1,468,905 | \$ 1,599,414 | \$ 1,747,823 |