

2016-17 UNIFORM BUDGET SUMMARY							
SCHOOL: Peak to Peak Charter School	SCHOOL CODE:	Fund 11	Fund 21	Fund 65	Fund 73	Fund 26	Fund 31
REVISED BUDGET ADOPTED: Board Approved 11/5/16	956	Charter School Fund	Food Service Operations	Operations & Maintenance	Revolving Grants	Friends of P2P Fundraising	Bond Redemption
Budgeted Pupil Count	1,413.5						
BEGINNING FUND BALANCE (Includes All Reserves)		\$ 3,293,340	\$ 22,224	\$ -	\$ 36,540	\$1,224,107	\$2,665,741
REVENUES		Object/ Source					
Local Sources	1000 - 1999	\$ 1,150,274	\$ 405,000			\$ 594,863	
Intermediate Sources	2000 - 2999						
State Sources	3000 - 3999	\$14,383,921					
Federal Sources	4000 - 4999		\$ 71,000				
TOTAL REVENUES		\$15,534,195	\$ 476,000	\$ -	\$ -	\$ 594,863	\$ -
TOTAL BEGINNING FUND BALANCE & REVENUES		\$18,827,535	\$ 498,224	\$ -	\$ 36,540	\$1,818,970	\$2,665,741
Total Allocations To/From Other Funds	5600, 5700, 5800			\$ 474,483			
Transfers To/From Other Funds	5200 - 5300	\$ 355,826	\$ 25,000			\$ (355,826)	
Other Sources	5100, 5400, 5500, 5900, 5990, 5991						
AVAILABLE BEGINNING FUND BALANCE & REVENUES		\$19,183,361	\$ 523,224	\$ 474,483	\$ 36,540	\$1,463,144	\$2,665,741
EXPENDITURES							
Instruction - Program 0010 to 2099		Object/Source					
Salaries	0100	\$ 5,250,531					
Employee Benefits	0200	\$ 1,679,552					
Purchased Services	0300, 0400, 0500	\$ 79,600					
Supplies and Materials	0600	\$ 723,869					
Property	0700						
Other	0800, 0900	\$ 53,179					
Total Instruction		\$ 7,786,732	\$ -	\$ -	\$ -	\$ -	\$ -
Supporting Services							
Students - Program 2100							
Salaries	0100	\$ 397,048					
Employee Benefits	0200	\$ 137,653					

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SCHOOL: Peak to Peak Charter School	SCHOOL CODE: 956	Fund 11	Fund 21	Fund 65	Fund 73	Fund 26	Fund 31
REVISED BUDGET ADOPTED: Board Approved 11/5/16		Charter School Fund	Food Service Operations	Operations & Maintenance	Revolving Grants	Friends of P2P Fundraising	Bond Redemption
Purchased Services	0300, 0400, 0500	\$ 5,850					
Supplies and Materials	0600	\$ 18,700					
Property	0700						
Other	0800, 0900	\$ 11,800					
Total Students		\$ 571,050	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Staff - Program 2200							
Salaries	0100	\$ 215,023					
Employee Benefits	0200	\$ 77,322					
Purchased Services	0300, 0400, 0500	\$ 108,345					
Supplies and Materials	0600	\$ 10,750					
Property	0700						
Other	0800, 0900						
Total Instructional Staff		\$ 411,440	\$ -	\$ -	\$ -	\$ -	\$ -
General Administration - Program 2300							
Salaries	0100	\$ 86,325					
Employee Benefits	0200	\$ 31,862					
Purchased Services	0300, 0400, 0500	\$ 26,000					
Supplies and Materials	0600					\$ 170,981	
Property	0700						
Other	0800, 0900						
Total School Administration		\$ 144,187	\$ -	\$ -	\$ -	\$ 170,981	\$ -
School Administration - Program 2400							
Salaries	0100	\$ 1,349,047					
Employee Benefits	0200	\$ 419,877					
Purchased Services	0300, 0400, 0500	\$ 6,000					
Supplies and Materials	0600	\$ 15,700					
Property	0700						
Other	0800, 0900						
Total School Administration		\$ 1,790,624	\$ -	\$ -	\$ -	\$ -	\$ -

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REVISED BUDGET ADOPTED: Board Approved 11/5/16	SCHOOL CODE: 956	Charter School Fund	Food Service Operations	Operations & Maintenance	Revolving Grants	Friends of P2P Fundraising	Bond Redemption
Business Services - Program 2500							
Salaries	0100	\$ 126,119					
Employee Benefits	0200	\$ 46,631					
Purchased Services	0300, 0400, 0500	\$ 50,500					
Supplies and Materials	0600						
Property	0700						
Other	0800, 0900						
Total Business Services		\$ 223,250	\$ -	\$ -	\$ -	\$ -	\$ -
Operations and Maintenance - Program 2600							
Salaries	0100	\$ 148,073					
Employee Benefits	0200	\$ 44,463					
Purchased Services	0300, 0400, 0500	\$ 653,785					
Supplies and Materials	0600	\$ 252,000					
Property	0700	\$ 20,000					
Other	0800, 0900						
Total Operations and Maintenance		\$ 1,118,321	\$ -	\$ -	\$ -	\$ -	\$ -
Central Support - Program 2800							
Salaries	0100						
Employee Benefits	0200						
Purchased Services	0300, 0400, 0500	\$ 44,000					
Supplies and Materials	0600	\$ 4,500					
Property	0700						
Other	0800, 0900						
Total Central Support		\$ 48,500	\$ -	\$ -	\$ -	\$ -	\$ -
Food Service Operations - Program 3100							
Salaries	0100		\$ 152,413				
Employee Benefits	0200		\$ 58,926				
Purchased Services	0300, 0400, 0500		\$ 4,600				
Supplies and Materials	0600		\$ 305,000				
Property	0700		\$ 1,500				

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REVISED BUDGET ADOPTED: Board Approved 11/5/16		Charter School Fund	Food Service Operations	Operations & Maintenance	Revolving Grants	Friends of P2P Fundraising	Bond Redemption
Other	0800, 0900						
Total Other Support		\$ -	\$ 522,439	\$ -	\$ -	\$ -	\$ -
Community Services - Program 3300							
Salaries	0100	\$ 89,109					
Employee Benefits	0200	\$ 38,897					
Purchased Services	0300, 0400 ,0500						
Supplies and Materials	0600	\$ 4,500					
Property	0700						
Other	0800, 0900	\$ 108,880					
Total Community Services		\$ 241,386	\$ -	\$ -	\$ -	\$ -	\$ -
Total Supporting Services		\$ 4,548,759	\$ 522,439	\$ -	\$ -	\$ 170,981	\$ -
Property - Program 4000							
Salaries	0100						
Employee Benefits	0200						
Purchased Services	0300, 0400 ,0500						
Supplies and Materials	0600						
Property	0700	\$ 48,250					
Other	0800, 0900						
Total Property		\$ 48,250	\$ -	\$ -	\$ -	\$ -	\$ -
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure							
Salaries	0100						
Employee Benefits	0200						
Purchased Services	0300, 0400 ,0500	\$ 3,271,060					
Supplies and Materials	0600	\$ 25,000					
Property	0700			\$ 457,634			
Other	0800, 0900						
Total Other Uses		\$ 3,296,060	\$ -	\$ 457,634	\$ -	\$ -	\$ -

PEAK TO PEAK BUDGET ASSUMPTIONS

REVENUES	2015-16	2016-17	% Δ	2017-18	% Δ	2018-19	% Δ	2019-20	% Δ	2020-21	% Δ	EXPENSES	2015-16	2016-17	% Δ	2017-18	% Δ	2018-19	% Δ	2019-20	% Δ	2020-21	% Δ
	Budget	Budget		Budget		Budget		Budget		Budget			Budget	Budget		Budget		Budget					
FTE STUDENT ENROLLMENT												EMPLOYEE PAY & BENEFITS											
Elementary	423.8	419.8	-1.0%	419.8	0.0%	419.8	0.0%	419.8	0.0%	419.8	0.0%	Administrative Staff Pay Increase	4.00%	2.00%		4.00%		4.00%		3.00%		2.00%	
Middle School	405.0	406.0	0.2%	405.0	-0.2%	405.0	0.0%	405.0	0.0%	405.0	0.0%	Support Staff Pay Increase	4.00%	2.00%		6.70%		6.70%		6.70%		2.00%	
High School	585.0	587.0	0.3%	590.0	0.5%	590.0	0.0%	590.0	0.0%	590.0	0.0%	Teacher/Counselor Pay Scale Increase*	2.00%	3.50%		2.00%		2.00%		1.00%		0.00%	
Total Student FTE (.58 for Kdg)	1,414.8	1,412.8	-0.1%	1,414.8	0.1%	1,414.8	0.0%	1,414.8	0.0%	1,414.8	0.0%	<i>*Teacher/counselor pay scales include a 2% automatic step increase each year.</i>											
0.5 FTE for Kdg Adjustment	1,409.0	1,407.0	-0.1%	1,409.0	0.1%	1,409.0	0.0%	1,409.0	0.0%	1,409.0	0.0%	Peak Option Scale Differential	10.00%	10.00%		10.00%		10.00%		10.00%		10.00%	
REVENUE SOURCES												Daily Substitute Teacher Cost	\$94.50	\$100.00	5.8%	\$100.00	0.0%	\$100.00	0.0%	\$100.00	0.0%	\$100.00	0.0%
PER PUPIL REVENUE (PPR)	\$7,201.00	\$7,351.00	2.1%	\$7,588.00	3.2%	\$7,754.93	2.2%	\$7,917.79	2.1%	\$8,084.06	2.1%	PERA Contribution	18.75%	19.40%	3.5%	19.90%	2.6%	20.40%	2.5%	20.90%	2.5%	21.40%	2.4%
MILL LEVY OVERRIDE REVENUES												Medicare Contribution	1.45%	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%
1991 Mill Levy Override Revenue	\$ 239.16	\$ 239.27	0.0%	\$ 237.56	-0.7%	\$ 235.90	-0.7%	\$ 234.25	-0.7%	\$ 232.61	-0.7%	LTD Insurance Premium	0.21%	0.21%	0.0%	0.22%	7.5%	0.24%	7.5%	0.25%	7.5%	0.27%	7.5%
1998 Mill Levy Override Revenue	\$ 253.16	\$ 254.55	0.6%	\$ 252.75	-0.7%	\$ 250.98	-0.7%	\$ 249.22	-0.7%	\$ 247.48	-0.7%	STD Insurance Premium	\$0.24	\$0.24	0.0%	\$0.26	7.5%	\$0.28	7.5%	\$0.30	7.5%	\$0.32	7.5%
2002 Mill Levy Override Revenue	\$ 427.38	\$ 429.44	0.5%	\$ 426.37	-0.7%	\$ 423.39	-0.7%	\$ 420.42	-0.7%	\$ 417.48	-0.7%	Life/ADD Insurance Premium	\$60.00	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%
2005 Mill Levy Override Revenue	\$ 244.73	\$ 246.08	0.6%	\$ 244.32	-0.7%	\$ 242.61	-0.7%	\$ 240.91	-0.7%	\$ 239.23	-0.7%	Health Insurance Premium	\$6,250	\$6,252	0.0%	\$6,565	5.0%	\$7,057	7.5%	\$7,586	7.5%	\$8,155	7.5%
2010 Mill Levy Override Revenue	\$1,131.35	\$1,160.49	2.6%	\$1,222.39	5.3%	\$1,263.95	3.4%	\$1,306.93	3.4%	\$1,351.36	3.4%	Dental Insurance Premium	\$454	\$456	0.0%	\$456	0.0%	\$456	0.0%	\$456	0.0%	\$456	0.0%
2016 Mill Levy Override Revenue	\$ 337.23	\$ 337.23	0.0%	\$ 497.88	47.6%	\$ 647.24	30.0%	\$ 789.64	22.0%	\$ 816.49	3.4%	BVSD PURCHASED SERVICES											
Total Mill Levy Revenues	\$2,295.78	\$2,667.06	###	\$2,881.27	8.0%	\$3,064.07	6.3%	\$3,241.37	5.8%	\$3,304.64	2.0%	Central Admin Overhead	\$ 207,786	\$ 238,498	14.8%	\$ 272,992	14.5%	\$ 278,452	2.0%	\$ 284,021	2.0%	\$ 289,701	2.0%
OTHER DISTRICT REVENUES												Special Ed Central Svcs + OH	\$ 634,518	\$ 669,498	5.5%	\$ 703,942	5.1%	\$ 718,021	2.0%	\$ 732,381	2.0%	\$ 747,029	2.0%
Charter Capital Construction	\$ 250.00	\$ 275.97	###	\$ 250.00	-9.4%	\$ 245.00	-2.0%	\$ 240.00	-2.0%	\$ 235.00	-2.1%	Literacy and Language	\$ 325,259	\$ 349,189	7.4%	\$ 347,950	-0.4%	\$ 354,909	2.0%	\$ 362,007	2.0%	\$ 369,247	2.0%
Special Ed Categorical Funding	\$ 180.38	\$ 187.63	4.0%	\$ 190.02	1.3%	\$ 187.00	-1.6%	\$ 186.00	-0.5%	\$ 185.00	-0.5%	Misc Legal Obligations	\$ 5,804	\$ 6,565	13.1%	\$ 6,528	-0.6%	\$ 6,659	2.0%	\$ 6,792	2.0%	\$ 6,928	2.0%
ELPA Categorical Funding	\$ 34.23	\$ 38.00	###	\$ 38.48	1.3%	\$ 35.00	-9.0%	\$ 35.00	0.0%	\$ 35.00	0.0%	Business Services	\$ 103,136	\$ 111,481	8.1%	\$ 140,279	25.8%	\$ 143,085	2.0%	\$ 145,946	2.0%	\$ 148,865	2.0%
TAG Grant	\$ 9.46	\$ 9.46	0.0%	\$ 9.46	0.0%	\$ 9.63	1.8%	\$ 9.63	0.0%	\$ 9.63	0.0%	Information Technology	\$ 353,542	\$ 378,452	7.0%	\$ 382,159	1.0%	\$ 389,802	2.0%	\$ 397,598	2.0%	\$ 405,550	2.0%
LOCAL REVENUES												Research and Evaluation	\$ 60,030	\$ 61,600	2.6%	\$ 66,923	8.6%	\$ 68,261	2.0%	\$ 69,627	2.0%	\$ 71,019	2.0%
Instructional Fees	\$ 329,713	\$ 333,000	1.0%	\$ 336,330	1.0%	\$ 339,693	1.0%	\$ 343,090	1.0%	\$ 349,952	2.0%	Talented and Gifted	\$ 18,248	\$ 15,065	-17.4%	\$ 17,080	13.4%	\$ 17,422	2.0%	\$ 17,770	2.0%	\$ 18,125	2.0%
Other Local Revenues	\$ 10,000	\$ 5,000	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%	Human Resources	\$ 4,201	\$ 4,657	10.9%	\$ 4,779	2.6%	\$ 4,875	2.0%	\$ 4,972	2.0%	\$ 5,072	2.0%
Bank Rebates/Bond Reserve Refund	\$ 20,000	\$ 20,000	0.0%	\$ 20,000	0.0%	\$ 20,000	0.0%	\$ 20,000	0.0%	\$ 20,000	0.0%	Total BVSD Purchased Svcs	\$1,712,524	\$1,835,005	7.2%	\$1,942,632	5.9%	\$1,981,485	2.0%	#####	2.0%	\$2,061,537	2.0%
												<i>BVSD Services Per Pupil</i>	<i>\$ 1,210</i>	<i>\$ 1,299</i>	<i>7.3%</i>	<i>\$ 1,373</i>	<i>5.7%</i>	<i>\$ 1,401</i>	<i>2.0%</i>	<i>\$ 1,429</i>	<i>2.0%</i>	<i>\$ 1,457</i>	<i>2.0%</i>
												REPLACEMENT RESERVES											
												Replacement Reserves	\$ -	\$ 150,000		\$ 150,000	0.0%	\$ 150,000	0.0%	\$ 150,000	0.0%	\$ 150,000	0.0%
												BOND PAYMENTS											
												Total Principal & Interest	\$1,414,083	\$1,436,055	1.6%	\$1,431,683	-0.3%	\$1,430,038	-0.1%	#####	0.1%	\$1,432,861	0.1%
												CECFA Fee	\$ -	\$ -		\$ -		\$ -		\$ -		\$ -	
												Standard & Poor's Credit Rating Fee	\$ 4,500	\$ 4,500	0.0%	\$ 4,500	0.0%	\$ 4,500	0.0%	\$ 4,500	0.0%	\$ 4,500	0.0%
												Trustee/Agent Fee	\$ 2,500	\$ 2,500	0.0%	\$ 2,500	0.0%	\$ 2,500	0.0%	\$ 2,500	0.0%	\$ 2,500	0.0%
												Total Bond Fees	\$ 7,000	\$ 7,000	0.0%	\$ 7,000	0.0%	\$ 7,000	0.0%	\$ 7,000	0.0%	\$ 7,000	0.0%
												Grand Total Bond Costs	\$1,421,083	\$1,443,055	1.6%	\$1,438,683	-0.3%	\$1,437,038	-0.1%	#####	0.1%	\$1,439,861	0.1%



REVENUES	FINAL REVISED 2015-16 BUDGET		FINAL REVISED 2016-17 BUDGET		PROJECTED 2017-18 BUDGET		PROJECTED 2018-19 BUDGET		PROJECTED 2019-20 BUDGET		PROJECTED 2020-21 BUDGET		EXPLANATORY NOTES
	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	
Charter Fund Revenues (Fund 11)													
State Per Pupil Revenue (PPR) Funding	\$ 10,180,486	65.2%	\$ 10,385,199	65.4%	\$ 10,735,194	65.8%	\$ 10,971,368	66.0%	\$ 11,201,767	66.2%	\$ 11,437,004	66.4%	State Per Pupil Revenue (School Finance Act)
BVSD 1991 Mill Levy Override	\$ 336,737	2.2%	\$ 336,653	2.1%	\$ 334,722	2.1%	\$ 332,379	2.0%	\$ 330,052	2.0%	\$ 327,742	1.9%	1991 BVSD Mill Levy Override Revenue
BVSD 1998 Mill Levy Override	\$ 356,449	2.3%	\$ 358,157	2.3%	\$ 356,125	2.2%	\$ 353,632	2.1%	\$ 351,156	2.1%	\$ 348,698	2.0%	1998 BVSD Mill Levy Override Revenue
BVSD 2002 Mill Levy Override	\$ 601,748	3.9%	\$ 604,216	3.8%	\$ 600,755	3.7%	\$ 596,550	3.6%	\$ 592,374	3.5%	\$ 588,228	3.4%	2002 BVSD Mill Levy Override Revenue
BVSD 2005 Mill Levy Override	\$ 344,580	2.2%	\$ 346,235	2.2%	\$ 344,247	2.1%	\$ 341,837	2.1%	\$ 339,444	2.0%	\$ 337,068	2.0%	2005 BVSD Mill Levy Override Revenue
BVSD 2010 Mill Levy Override	\$ 1,592,941	10.2%	\$ 1,632,809	10.3%	\$ 1,722,348	10.6%	\$ 1,780,907	10.7%	\$ 1,841,458	10.9%	\$ 1,904,068	11.0%	2010 BVSD Mill Levy Override Revenue
Special Ed Categorical Funding	\$ 253,975	1.6%	\$ 263,995	1.7%	\$ 267,738	1.6%	\$ 263,483	1.6%	\$ 262,074	1.5%	\$ 260,665	1.5%	Special Ed categorical funding from state
English Language Proficiency Categorical Funding	\$ 48,196	0.3%	\$ 53,466	0.3%	\$ 54,218	0.3%	\$ 49,315	0.3%	\$ 49,315	0.3%	\$ 49,315	0.3%	English Language Proficiency Act categorical funding
Talented & Gifted Grant	\$ 13,320	0.1%	\$ 13,310	0.1%	\$ 13,329	0.1%	\$ 13,569	0.1%	\$ 13,569	0.1%	\$ 13,569	0.1%	Talented & gifted funding from BVSD
CDE Charter Capital Construction	\$ 353,440	2.3%	\$ 389,879	2.5%	\$ 353,690	2.2%	\$ 346,616	2.1%	\$ 339,542	2.0%	\$ 332,469	1.9%	State charter school capital construction funding
Total Charter Fund Revenue	\$ 14,081,872	90.2%	\$ 14,383,921	90.5%	\$ 14,782,366	90.6%	\$ 15,049,656	90.6%	\$ 15,320,752	90.5%	\$ 15,598,825	90.5%	
				2.1%		2.8%		1.8%		1.8%		1.8%	
Local Program Revenues (Fund 11 unless noted otherwise)													
Instructional Fees	\$ 329,713	2.1%	\$ 333,000	2.1%	\$ 336,330	2.1%	\$ 339,693	2.0%	\$ 343,090	2.0%	\$ 349,952	2.0%	ES supplies, planners, lockers, WL, science, counseling, art, music fees
Other Local Revenues	\$ 10,000	0.1%	\$ 5,000	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%	Local fees and fines, insurance refunds, rental income, BVSD transfers
Athletics & Activities Revenue	\$ 287,441	1.8%	\$ 307,094	1.9%	\$ 307,094	1.9%	\$ 307,094	1.8%	\$ 307,094	1.8%	\$ 307,094	1.8%	Athletics & Activities fee revenue
Friends of P2P Net Fundraising Transfer-In	\$ 401,000	2.6%	\$ 355,826	2.2%	\$ 373,084	2.3%	\$ 391,342	2.4%	\$ 409,600	2.4%	\$ 427,858	2.5%	Net revenues from events, donations and other fundraising activities
Bank Rebates, Refunds, Interest Earnings	\$ 20,000	0.1%	\$ 20,000	0.1%	\$ 20,000	0.1%	\$ 20,000	0.1%	\$ 20,000	0.1%	\$ 20,000	0.1%	Bond reserve annual refund, procard rebates, reserve interest earnings
BAASC Revenue	\$ 218,000	1.4%	\$ 232,000	1.5%	\$ 236,740	1.5%	\$ 241,622	1.5%	\$ 246,651	1.5%	\$ 251,830	1.5%	Before and After School Care fee revenue
Center for Professional Development	\$ 51,000	0.3%	\$ 51,000	0.3%	\$ 51,000	0.3%	\$ 51,000	0.3%	\$ 52,000	0.3%	\$ 52,000	0.3%	CPD fees for contracted services with external partners
Kindergarten Enrichment Revenue	\$ 206,552	1.3%	\$ 202,180	1.3%	\$ 206,620	1.3%	\$ 212,306	1.3%	\$ 218,162	1.3%	\$ 224,194	1.3%	Kindergarten full-day program fee revenue
Total Local Program Revenues	\$ 1,523,706	9.8%	\$ 1,506,100	9.5%	\$ 1,535,868	9.4%	\$ 1,568,057	9.4%	\$ 1,601,597	9.5%	\$ 1,637,928	9.5%	
		%Δ year-over-year		-1.2%		2.0%		2.1%		2.1%		2.3%	
TOTAL REVENUES	\$ 15,605,578	100.0%	\$ 15,890,021	100.0%	\$ 16,318,234	100.0%	\$ 16,617,713	100.0%	\$ 16,922,349	100.0%	\$ 17,236,753	100.0%	Total revenues
		%Δ year-over-year		1.8%		2.7%		1.8%		1.8%		1.9%	
EXPENSES													
Instructional Expenses (Fund 11)													
Instructional Teacher Salaries	\$ 4,813,094	29.2%	\$ 4,979,037	31.8%	\$ 5,292,874	33.0%	\$ 5,547,982	34.0%	\$ 5,740,812	34.3%	\$ 5,874,708	34.5%	Salaries and stipends for classroom teachers
Instructional Teacher Benefits	\$ 1,502,642	9.1%	\$ 1,616,109	10.3%	\$ 1,737,566	10.8%	\$ 1,864,478	11.4%	\$ 1,983,111	11.9%	\$ 2,093,497	12.3%	Employee benefits for classroom teachers
Instructional Support Staff Salaries	\$ 145,167	0.9%	\$ 145,179	0.9%	\$ 154,906	1.0%	\$ 165,285	1.0%	\$ 176,359	1.1%	\$ 179,886	1.1%	Instructional support staff salaries
Instructional Support Staff Benefits	\$ 42,991	0.3%	\$ 37,107	0.2%	\$ 40,232	0.3%	\$ 43,778	0.3%	\$ 47,622	0.3%	\$ 49,889	0.3%	Instructional support staff employee benefits
Instructional Technology	\$ 53,080	0.3%	\$ 60,416	0.4%	\$ 55,040	0.3%	\$ 55,744	0.3%	\$ 62,984	0.4%	\$ -	0.0%	Local software and printer supply expenses
Instructional Program	\$ 369,869	2.2%	\$ 457,082	2.9%	\$ 382,798	2.4%	\$ 382,798	2.3%	\$ 382,798	2.3%	\$ 382,798	2.2%	Textbooks, library books, dept materials, IT and copying expenses
Total Instructional Expenses	\$ 6,926,843	42.0%	\$ 7,294,930	46.6%	\$ 7,663,416	47.7%	\$ 8,060,066	49.4%	\$ 8,393,686	50.2%	\$ 8,580,778	50.4%	
		%Δ year-over-year		5.3%		5.1%		5.2%		4.1%		2.2%	
Admin, Library, Counseling Expenses (Fund 11)													
Admin, Library, Counseling Salaries	\$ 1,804,433	10.9%	\$ 1,865,595	11.9%	\$ 1,951,004	12.2%	\$ 2,033,140	12.5%	\$ 2,109,622	12.6%	\$ 2,149,467	12.6%	Salaries for administrative staff, librarians, counselors
Admin, Library, Counseling Benefits	\$ 547,601	3.3%	\$ 582,762	3.7%	\$ 620,199	3.9%	\$ 662,920	4.1%	\$ 706,338	4.2%	\$ 743,137	4.4%	Employee benefits for administrators, librarians, counselors
Administrative Support Staff Salaries	\$ 267,249	1.6%	\$ 269,268	1.7%	\$ 285,292	1.8%	\$ 302,390	1.9%	\$ 320,634	1.9%	\$ 326,445	1.9%	Admin support staff salaries
Administrative Support Staff Benefits	\$ 115,278	0.7%	\$ 124,334	0.8%	\$ 132,370	0.8%	\$ 142,621	0.9%	\$ 153,693	0.9%	\$ 162,458	1.0%	Admin support staff employee benefits
Admin and Counseling Program	\$ 281,630	1.7%	\$ 258,895	1.7%	\$ 259,210	1.6%	\$ 259,534	1.6%	\$ 259,869	1.6%	\$ 260,213	1.5%	Staff dev't, testing, counseling, copiers, supplies, IT, OE, HR expenses
Total Admin, Library, Counseling Expenses	\$ 3,016,191	18.3%	\$ 3,100,854	19.8%	\$ 3,248,075	20.2%	\$ 3,400,605	20.9%	\$ 3,550,156	21.2%	\$ 3,641,720	21.4%	
		%Δ year-over-year		2.8%		4.7%		4.7%		4.4%		2.6%	
Facilities Expenses (Fund 11)													
Facilities Salaries	\$ 218,408	1.3%	\$ 148,073	0.9%	\$ 155,460	1.0%	\$ 163,256	1.0%	\$ 170,635	1.0%	\$ 173,926	1.0%	Facility and custodial staff salaries
Facilities Benefits	\$ 70,913	0.4%	\$ 44,463	0.3%	\$ 47,471	0.3%	\$ 51,011	0.3%	\$ 54,616	0.3%	\$ 57,430	0.3%	Facility and custodial staff employee benefits
Facilities Program	\$ 720,535	4.4%	\$ 918,785	5.9%	\$ 584,500	3.6%	\$ 254,000	1.6%	\$ 157,000	0.9%	\$ 160,000	0.9%	Utilities, contracted services, custodial supplies, insurance premiums
Total Facilities Expenses	\$ 1,009,856	6.1%	\$ 1,111,321	7.1%	\$ 787,430	4.9%	\$ 468,267	2.9%	\$ 382,251	2.3%	\$ 391,356	2.3%	
		%Δ year-over-year		10.0%		-29.1%		-40.5%		-18.4%		2.4%	
Debt Service (Fund 11)													
Debt Servicing	\$ 1,427,608	8.7%	\$ 1,443,055	9.2%	\$ 1,438,683	9.0%	\$ 1,437,038	8.8%	\$ 1,438,868	8.6%	\$ 1,439,861	8.4%	Rent paid to Prairie View to make bond payments
Total Debt Service Expenses	\$ 1,427,608	8.7%	\$ 1,443,055	9.2%	\$ 1,438,683	9.0%	\$ 1,437,038	8.8%	\$ 1,438,868	8.6%	\$ 1,439,861	8.4%	
		%Δ year-over-year		1.1%		-0.3%		-0.1%		0.1%		0.1%	
Local Program Expenses (Fund 11 unless noted otherwise)													
Miscellaneous Local Expenses	\$ 40,000	0.2%	\$ 40,000	0.3%	\$ 45,000	0.3%	\$ 45,000	0.3%	\$ 45,000	0.3%	\$ 45,000	0.3%	Bank fees, RTD fees, other local fees
Athletics & Activities Salaries	\$ 121,950	0.7%	\$ 126,315	0.8%	\$ 133,148	0.8%	\$ 140,173	0.9%	\$ 147,669	0.9%	\$ 150,056	0.9%	Athletic coaches and activity leaders salaries
Athletics & Activities Benefits	\$ 24,634	0.1%	\$ 26,337	0.2%	\$ 28,427	0.2%	\$ 30,628	0.2%	\$ 33,004	0.2%	\$ 34,288	0.2%	Athletic coaches and activity leaders employee benefits



PEAK TO PEAK
CHARTER SCHOOL

FUND 11 MULTI-YEAR BUDGET SUMMARY

Athletics & Activities Program Expenses	\$ 238,150	1.4%	\$ 339,150	2.2%	\$ 259,150	1.6%	\$ 259,150	1.6%	\$ 259,150	1.5%	\$ 259,150	1.5%	Transportation, referees, supplies, A&A equipment
BAASC Salaries	\$ 59,329	0.4%	\$ 54,354	0.3%	\$ 57,923	0.4%	\$ 61,732	0.4%	\$ 65,795	0.4%	\$ 67,090	0.4%	BAASC staff salaries
BAASC Benefits	\$ 25,487	0.2%	\$ 24,818	0.2%	\$ 26,497	0.2%	\$ 28,627	0.2%	\$ 30,931	0.2%	\$ 32,714	0.2%	BAASC staff employee benefits
BAASC Program Expenses	\$ 84,000	0.5%	\$ 84,000	0.5%	\$ 84,000	0.5%	\$ 84,000	0.5%	\$ 84,000	0.5%	\$ 84,000	0.5%	Transportation, program costs, supplies, staff benefit lost revenue
CPD Salaries	\$ 29,500	0.2%	\$ 29,700	0.2%	\$ 30,383	0.2%	\$ 31,113	0.2%	\$ 31,891	0.2%	\$ 32,138	0.2%	CPD salaries and stipends
CPD Benefits	\$ 6,013	0.0%	\$ 6,247	0.0%	\$ 6,550	0.0%	\$ 6,870	0.0%	\$ 7,210	0.0%	\$ 7,434	0.0%	CPD employee benefits
CPD Program Expenses	\$ 12,250	0.1%	\$ 12,250	0.1%	\$ 12,250	0.1%	\$ 12,250	0.1%	\$ 12,250	0.1%	\$ 12,250	0.1%	CPD marketing expenses, office and job fair supplies
Enrichment Salaries	\$ 34,446	0.2%	\$ 34,756	0.2%	\$ 37,084	0.2%	\$ 39,569	0.2%	\$ 42,220	0.3%	\$ 43,065	0.3%	Enrichment staff salaries
Enrichment Benefits	\$ 13,785	0.1%	\$ 14,079	0.1%	\$ 15,072	0.1%	\$ 16,303	0.1%	\$ 17,635	0.1%	\$ 18,618	0.1%	Enrichment staff employee benefits
Enrichment Program Expenses	\$ 33,025	0.2%	\$ 29,380	0.2%	\$ 28,300	0.2%	\$ 28,300	0.2%	\$ 28,300	0.2%	\$ 28,300	0.2%	Transportation, program costs and supplies for enrichment
Total Local Program Expenses	\$ 816,569	5.0%	\$ 821,384	5.2%	\$ 763,785	4.8%	\$ 783,715	4.8%	\$ 805,055	4.8%	\$ 814,102	4.8%	
	%Δ year-over-year		0.6%		-7.0%		2.6%		2.7%		1.1%		
Capital Projects Expenses													
Replacement Reserve Expenses					\$ 151,500	0.9%	\$ 109,650	0.7%	\$ 51,500	0.3%	\$ 26,000	0.2%	
Capital Projects Expenses Funded by Friends Fund 26	\$ 25,000	0.2%	\$ 48,250		\$ 57,900		\$ 67,550		\$ 77,200		\$ 86,850		
Total Capital Projects Expenses	\$ 1,575,000	9.6%	\$ 48,250	0.3%	\$ 209,400	1.3%	\$ 177,200	1.1%	\$ 128,700	0.8%	\$ 112,850	0.7%	
	%Δ year-over-year				334.0%		-15.4%		-27.4%		-12.3%		
BVSD Purchased Services	\$ 1,712,524	10.4%	\$ 1,835,005	11.7%	\$ 1,942,632	12.1%	\$ 1,981,485	12.2%	\$ 2,021,114	12.1%	\$ 2,061,537	12.1%	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG
	%Δ year-over-year		7.2%		5.9%		2.0%		2.0%		2.0%		
TOTAL EXPENSES	\$ 16,484,591	100.0%	\$ 15,654,800	100.0%	\$ 16,053,422	100.0%	\$ 16,308,376	100.0%	\$ 16,719,831	100.0%	\$ 17,042,203	100.0%	Total expenses
	%Δ year-over-year		-5.0%		2.5%		1.6%		2.5%		1.9%		
TOTAL REVENUES LESS TOTAL EXPENSES	\$ (879,013)		\$ 235,221		\$ 264,812		\$ 309,337		\$ 202,518		\$ 194,550		Total net revenues before transfers
TRANSFERS													
Transfer Out to Replacement Reserves			\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		Allocation to replacement reserves to upkeep campus physical assets
Transfer Out to Food Services (Fund 21)			\$ 25,000		\$ 14,136		\$ 15,943		\$ 21,588		\$ 20,726		Allocation to supplement food services Fund 21
TOTAL NET TRANSFERS			\$ 175,000		\$ 164,136		\$ 165,943		\$ 171,588		\$ 170,726		
NET CHANGE IN BUDGET BALANCE	\$ (879,013)		\$ 60,221		\$ 100,676		\$ 143,394		\$ 30,930		\$ 23,824		Total net revenues after transfers
Beginning Fund Balance - Unassigned	\$ 3,233,588		\$ 470,506		\$ 572,064		\$ 791,333		\$ 1,045,599		\$ 1,159,907		Beginning of year unassigned financial reserves
Beginning Fund Balance - Assigned Bond Covenant Req't			\$ 2,238,608		\$ 2,206,285		\$ 2,240,210		\$ 2,245,757		\$ 2,226,136		Beginning of year assigned for bond covenant reserves (70 DCOH)
Beginning Fund Balance - Assigned Replacement Reserves			\$ -		\$ 150,000		\$ 148,500		\$ 188,850		\$ 287,350		Beginning of year assigned replacement reserves
Beginning Fund Balance - Assigned Special Ed	\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		Beginning of year assigned special education financial reserves
Beginning Fund Balance - Restricted TABOR	\$ 471,124		\$ 470,766		\$ 486,752		\$ 499,869		\$ 509,043		\$ 518,375		Beginning of year restricted TABOR financial reserves
TOTAL BEGINNING FUND BALANCE	\$ 3,854,712		\$ 3,329,880		\$ 3,565,101		\$ 3,829,912		\$ 4,139,249		\$ 4,341,767		TOTAL FUND BALANCE AT BEGINNING OF THE YEAR
Ending Fund Balance - Unassigned	\$ 470,506		\$ 572,064		\$ 791,333		\$ 1,045,599		\$ 1,159,907		\$ 1,289,592		End of year unassigned financial reserves
Ending Fund Balance - Assigned Bond Covenant Req't	\$ 2,238,608		\$ 2,206,285		\$ 2,240,210		\$ 2,245,757		\$ 2,226,136		\$ 2,157,369		End of year financial reserves assigned for bond covenant (70 DCOH)
Ending Fund Balance - Assigned Replacement Reserves			\$ 150,000		\$ 148,500		\$ 188,850		\$ 287,350		\$ 411,350		End of year financial reserves assigned for replacement reserves
Ending Fund Balance - Assigned Special Education	\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		End of year financial reserves assigned for special education
Ending Fund Balance - Restricted TABOR	\$ 470,766		\$ 486,752		\$ 499,869		\$ 509,043		\$ 518,375		\$ 528,006		End of year financial reserves restricted for TABOR Reserve
TOTAL ENDING FUND BALANCE	\$ 3,329,880		\$ 3,565,101		\$ 3,829,912		\$ 4,139,249		\$ 4,341,767		\$ 4,536,317		TOTAL FUND BALANCE AT END OF YEAR
<i>Days Cash on Hand (fund balance + accruals formula)</i>		99.1		100.2		104.8		110.0		111.4		113.3	(Ending Fund Balance + Salary & Benefit Accrual) / Daily Operating Expenses
Salaries & Benefits	\$ 9,842,920	59.7%	\$ 10,128,532	64.7%	\$ 10,752,459	67.0%	\$ 11,331,877	69.5%	\$ 11,839,797	70.8%	\$ 12,196,244	71.6%	Amount of total budget allocated to employee salaries and benefits
Facilities	\$ 2,295,535	13.9%	\$ 967,035	6.2%	\$ 793,900	4.9%	\$ 431,200	2.6%	\$ 285,700	1.7%	\$ 272,850	1.6%	Amount of total budget allocated to facilities costs
Debt Service/Bond Payments	\$ 1,427,608	8.7%	\$ 1,443,055	9.2%	\$ 1,438,683	9.0%	\$ 1,437,038	8.8%	\$ 1,438,868	8.6%	\$ 1,439,861	8.4%	Amount of total budget allocated to bond debt service
Supplies	\$ 704,579	4.3%	\$ 776,393	5.0%	\$ 697,048	4.3%	\$ 698,077	4.3%	\$ 705,651	4.2%	\$ 643,011	3.8%	Amount of total budget allocated to supplies
Local Programs	\$ 501,425	3.0%	\$ 504,780	3.2%	\$ 428,700	2.7%	\$ 428,700	2.6%	\$ 428,700	2.6%	\$ 428,700	2.5%	Amount of total budget allocated to expenses associated with local programs
BVSD Purchased Services	\$ 1,712,524	10.4%	\$ 1,835,005	11.7%	\$ 1,942,632	12.1%	\$ 1,981,485	12.2%	\$ 2,021,114	12.1%	\$ 2,061,537	12.1%	Amount of total budget allocated to BVSD purchased services
Salaries	\$ 7,493,576	45.5%	\$ 7,652,276	48.9%	\$ 8,098,075	50.4%	\$ 8,484,640	52.0%	\$ 8,805,636	52.7%	\$ 8,996,780	52.8%	Amount of total budget allocated to employee salaries
Benefits	\$ 2,349,344	14.3%	\$ 2,476,256	15.8%	\$ 2,654,383	16.5%	\$ 2,847,237	17.5%	\$ 3,034,161	18.1%	\$ 3,199,464	18.8%	Amount of total budget allocated to employee benefits
Purchased Services	\$ 2,201,223	13.4%	\$ 2,422,256	15.5%	\$ 2,078,223	12.9%	\$ 1,746,782	10.7%	\$ 1,658,853	9.9%	\$ 1,599,861	9.4%	Amount of total budget allocated to all purchased services
Supplies	\$ 1,152,924	7.0%	\$ 1,220,757	7.8%	\$ 1,070,708	6.7%	\$ 1,071,033	6.6%	\$ 1,071,367	6.4%	\$ 1,071,711	6.3%	Amount of total budget allocated to supplies and local program expenses
Property & Equipment	\$ 1,575,000	9.6%	\$ 48,250	0.3%	\$ 209,400	1.3%	\$ 177,200	1.1%	\$ 128,700	0.8%	\$ 112,850	0.7%	Amount of total budget allocated to property and equipment
BVSD Purchased Services	\$ 1,712,524	10.4%	\$ 1,835,005	11.7%	\$ 1,942,632	12.1%	\$ 1,981,485	12.2%	\$ 2,021,114	12.1%	\$ 2,061,537	12.1%	Amount of total budget allocated to BVSD purchased services

FUND 21 FOOD SERVICES PROGRAM MULTI-YEAR BUDGET SUMMARY

PEAK TO PEAK FOOD SERVICES PROGRAM BUDGET (Fund 21, Program 3100)

	Acct Code	2016-17	2017-18	2018-19	2019-20	2020-21	Explanatory Notes
REVENUES							
Food Sales	4600	\$ 405,000	\$ 425,000	\$ 435,625	\$ 446,516	\$ 457,679	Food purchased by students and staff
National School Lunch Program Reimbursements	4553, 4555, 5164, 5169	\$ 71,000	\$ 89,250	\$ 91,481	\$ 93,768	\$ 96,112	Reimbursements from FRL and NSLP
GRAND TOTAL FOOD SERVICES REVENUES		\$ 476,000	\$ 514,250	\$ 527,106	\$ 540,284	\$ 553,791	Grand total food service program revenues
EXPENSES							
Repairs & Maintenance	6430	\$ 4,600	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	Equipment repair and maintenance expenses
Supplies	6610	\$ 5,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	Paper products, flatware, other supply expenses
Food Costs	6630	\$ 300,000	\$ 300,000	\$ 299,909	\$ 302,908	\$ 305,938	Food purchases
Equipment	6735	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	Food services equipment purchases
Salaries		\$ 152,413	\$ 157,013	\$ 167,380	\$ 178,441	\$ 183,726	Food services employee salaries
Benefits		\$ 58,926	\$ 61,873	\$ 66,260	\$ 71,023	\$ 75,353	Food services employee benefits expenses
GRAND TOTAL FOOD SERVICES EXPENSES		\$ 522,439	\$ 528,386	\$ 543,049	\$ 561,872	\$ 574,517	Grand total food services program expenses
TOTAL FOOD SERVICES NET REVENUES		\$ (46,439)	\$ (14,136)	\$ (15,943)	\$ (21,588)	\$ (20,726)	Total food services program net revenues
TRANSFER IN FROM FUND 11		\$ 25,000	\$ 14,136	\$ 15,943	\$ 21,588	\$ 20,726	Transfer in form Fund 11
TOTAL BEGINNING FOOD SERVICES FUND BALANCE		\$ 22,223	\$ 784	\$ 784	\$ 784	\$ 784	Beginning food services program fund balance
TOTAL ENDING FOOD SERVICES FUND BALANCE		\$ 784	\$ 784	\$ 784	\$ 784	\$ 784	Ending food services program fund balance



2016-17 MULTI-YEAR BUDGET SUMMARY

FRIENDS OF PEAK TO PEAK BUDGET (Fund 26, Program 2322)

	Obj	2016-17	2017-18	2018-19	2019-20	2020-21
REVENUES						
Major Gifts Revenues						
Scholarship Fund Donations	4920	\$ 75,000	\$ 85,000	\$ 95,000	\$ 105,000	\$ 115,000
Previously Committed Scholarship Fund Donations	4920	\$ 38,500	\$ 38,500	\$ 38,500		
Other Major Gifts Donations	4920	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000
Total Major Gifts Revenues		\$ 163,500	\$ 183,500	\$ 203,500	\$ 185,000	\$ 205,000
Events and Other Fundraising Revenues						
Annual Gift Donations	4920	\$ 158,000	\$ 163,000	\$ 168,000	\$ 173,000	\$ 178,000
Annual Auction and Gala Revenues	4750	\$ 130,000	\$ 135,000	\$ 140,000	\$ 145,000	\$ 150,000
Run for the Peak Revenues	4750	\$ 30,000	\$ 31,000	\$ 32,000	\$ 33,000	\$ 34,000
Ongoing Fundraising Revenues	4750	\$ 60,000	\$ 62,000	\$ 64,000	\$ 66,000	\$ 68,000
Athletics & Activities Fundraising Revenues	4750	\$ 30,000	\$ 31,000	\$ 32,000	\$ 33,000	\$ 34,000
Total Events and Other Fundraising Revenues		\$ 408,000	\$ 422,000	\$ 436,000	\$ 450,000	\$ 464,000
Indirect Revenues						
Realized Gains (Losses)	4510	\$ 23,363	\$ 24,724	\$ 25,992	\$ 27,145	\$ 28,163
Unrealized Gains (Losses)	4510	\$ -	\$ -	\$ -	\$ -	\$ -
Total Indirect Revenues		\$ 23,363	\$ 24,724	\$ 25,992	\$ 27,145	\$ 28,163
GRAND TOTAL FRIENDS REVENUES		\$ 594,863	\$ 630,224	\$ 665,492	\$ 662,145	\$ 697,163
EXPENSES						
Major Gifts Expenses						
Scholarship Fund Expenses	6610	\$ 4,625	\$ 4,975	\$ 5,325	\$ 5,675	\$ 6,025
Other Major Gifts Expenses	6610	\$ 1,750	\$ 2,100	\$ 2,450	\$ 2,800	\$ 3,150
Total Major Gifts Expenses		\$ 6,375	\$ 7,075	\$ 7,775	\$ 8,475	\$ 9,175
Events and Other Fundraising Expenses						
Annual Gift Expenses	6610	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Annual Auction and Gala Expenses	6610	\$ 40,000	\$ 43,000	\$ 46,000	\$ 49,000	\$ 52,000
Run for the Peak Expenses	6610	\$ 1,000	\$ 1,500	\$ 2,000	\$ 2,500	\$ 3,000
Ongoing Fundraising Expenses	6610	\$ 25,000	\$ 27,000	\$ 28,000	\$ 29,000	\$ 30,000
Athletics Fundraising Expenses	6610	\$ 20,000	\$ 20,500	\$ 21,000	\$ 21,500	\$ 22,000
Other Expenses	6610	\$ 11,424	\$ 11,816	\$ 12,208	\$ 12,600	\$ 12,992
Total Events and Other Fundraising Expenses		\$ 100,424	\$ 106,816	\$ 112,208	\$ 117,600	\$ 122,992
Indirect Expenses						
Awarded Scholarships	6870	\$ 52,500	\$ 67,500	\$ 83,500	\$ 62,000	\$ 66,000
CFF Investment Management Fees	6313	\$ 11,682	\$ 12,362	\$ 12,996	\$ 13,573	\$ 14,082
Total Indirect Expenses		\$ 64,182	\$ 79,862	\$ 96,496	\$ 75,573	\$ 80,082
GRAND TOTAL FRIENDS EXPENSES		\$ 170,981	\$ 193,753	\$ 216,479	\$ 201,648	\$ 212,249
TOTAL FRIENDS NET REVENUE		\$ 423,882	\$ 436,471	\$ 449,013	\$ 460,497	\$ 484,914
Net Friends Transfer to P2P		\$ 355,826	\$ 373,084	\$ 391,342	\$ 409,600	\$ 427,858
INCREASE (DECREASE) IN FUND BALANCE		\$ 68,056	\$ 63,387	\$ 57,671	\$ 50,897	\$ 57,056
TOTAL BEGINNING FUND BALANCE		\$1,224,107	\$1,292,163	\$1,355,550	\$1,413,221	\$1,464,118
TOTAL ENDING FUND BALANCE		\$1,292,163	\$1,355,550	\$1,413,221	\$1,464,118	\$1,521,174

FUND 65 OPERATIONS & MAINTENANCE MULTI-YEAR BUDGET SUMMARY

FUND 65 PROGRAM BUDGET (Fund 65, Programs 1600, 2600, 4100, 4200, 4600)

	Acct Code	2016-17	2017-18	2018-19	2019-20	2020-21	Explanatory Notes
REVENUES							
2016 BVSD Mill Levy Override	4600	\$ 474,483	\$ 701,513	\$ 911,967	\$ 1,112,599	\$ 1,150,428	2016 BVSD operations & maintenance MLO revenues
GRAND TOTAL OPERATIONS & MAINTENANCE REVENUES		\$ 474,483	\$ 701,513	\$ 911,967	\$ 1,112,599	\$ 1,150,428	Grand total food service program revenues
EXPENSES							
Site Improvements (Program 4200)							
Major Renovations	6723	\$ 198,499					
Facilities Program (Program 2600)							
Capital Projects			\$ 340,000	\$ 225,000	\$ 210,000	\$ 50,000	Prioritized capital projects on capital needs schedule
Contracted Facilities Professional Services	6330		\$ 211,590	\$ 215,601	\$ 219,691	\$ 223,864	Contracted custodial services, inspections, monitoring
Water/Sewage	6411			\$ 57,000	\$ 58,000	\$ 59,000	Water and sewage services provided by city
Disposal Services	6421			\$ 7,500	\$ 7,500	\$ 7,500	Gease trap services
Snow Removal	6422				\$ 38,000	\$ 39,000	Snow removal services
Lawn & Grounds Maintenance	6424			\$ 49,000	\$ 50,000	\$ 51,000	Mowing, fertilizing, irrigation service, tree service
Telephone	6531				\$ 21,000	\$ 21,000	Mobile and land line telephone service
Natural Gas	6621		\$ 20,000	\$ 42,000	\$ 43,000	\$ 44,000	Natural gas expenses
Electricity	6622			\$ 172,000	\$ 173,000	\$ 174,000	Electric service expenses for solar and local utility
Major Renovations	6723						
Non-Capital Equipment	6735	\$ 79,450		\$ 30,000			Non-capitalized project expenses
Maintenance and Repairs	6430	\$ 13,500	\$ 107,300	\$ 109,800	\$ 112,300	\$ 114,800	Electrical, HVAC, plumbing repairs & maintenance
Equipment Rentals	6440			\$ 2,000			Short-term rental of equipment
Custodial Supplies	6610				\$ 45,000	\$ 46,000	Paper products and cleaning supplies
Custodial & Maintenance Salaries					\$ 98,016	\$ 192,368	Custodial and maintenance employee salaries
Custodial & Maintenance Benefits					\$ 37,261	\$ 64,514	Custodial and maintenance employee benefits
Replacement Reserve Expenses							Replacement and renovations expenses on schedule
Technology Program (Program 1600)							
Technology Equipment Purchases	6735	\$ 166,185					Computer purchases
Technology Program Expenses						\$ 63,680	Software licenses and printer supplies
GRAND TOTAL OPERATIONS & MAINTENANCE EXPENSES		\$ 457,634	\$ 678,890	\$ 909,901	\$ 1,112,768	\$ 1,150,726	Grand total operations & maintenance expenses
TOTAL OPERATIONS & MAINTENANCE NET REVENUES		\$ 16,849	\$ 22,623	\$ 2,066	\$ (169)	\$ (298)	Total operations & maintenance net revenues
TOTAL OPERATIONS & MAINTENANCE BEGINNING FUND BALANCE		\$ -	\$ 16,849	\$ 39,472	\$ 41,538	\$ 41,369	Beginning fund balance
TABOR RESERVE (3%) RESTRICTED FUND BALANCE		\$ 14,234	\$ 21,045	\$ 27,359	\$ 33,378	\$ 34,513	TABOR reserve restricted fund balance
TOTAL OPERATIONS & MAINTENANCE UNRESTRICTED FUND BALANCE		\$ 2,615	\$ 18,427	\$ 14,179	\$ 7,991	\$ 6,558	Unrestricted fund balance
TOTAL OPERATIONS & MAINTENANCE ENDING FUND BALANCE		\$ 16,849	\$ 39,472	\$ 41,538	\$ 41,369	\$ 41,071	Ending fund balance