



**PEAK TO PEAK**  
CHARTER SCHOOL  
800 Merlin Drive • Lafayette, CO 80026

## 2017-18 BUDGET OVERVIEW

The following documents provide an overview of the Peak to Peak Charter School (P2P) annual budget, as well as the individual components of the budget. The following items are contained in this package:

### 1.) **Fund Summary**

The fund summary provides an overview of all the funds that comprise the budget. The health of the state economy is continually monitored, in addition to any new developments in the state legislature, to stay abreast of any potential changes in state funding. Peak to Peak maintains an excellent relationship with the Boulder Valley School District (BVSD), which authorizes the school. Since the school receives significant funding directly from BVSD in the form of mill levy overrides (MLOs), district funding is also monitored regularly.

### 2.) **Budget Timeline**

The budget timeline outlines the flow of the budget preparation process and the key dates when decisions are made regarding adoption of the budget. The budget process involves in-depth development and review by the Executive Leadership Team; in addition to review by the School Accountability Committee, the Hiring and Organizational Development Committee, and ultimately the Finance and Budget Committee, before it comes to the Board of Directors (BOD) for review and approval. The BOD must approve the preliminary budget by June 30<sup>th</sup>, and then adopt the final revised budget by November 30<sup>th</sup> each year. The BOD may also adopt supplemental budgets, should revenues or expenses require adjustment later in the fiscal year.

### 3.) **Enrollment Projections**

The enrollment projection sheet shows both past enrollment and anticipated future enrollment by grade level. Since the school's enrollment is capped by its contract with the BVSD, only small fluctuations occur from year to year.

### 4.) **Budget Assumptions**

Budget assumptions show both past revenue and expense driver assumptions, as well as projected future revenue and expense driver assumptions. P2P projects its revenues and expenses five years into the future to ensure long-term sustainability.

### 5.) **Fund Balances**

This document provides a historical look at fund revenues, expenditures and fund balances. The graphs depict the fund balances from year to year.

### 6.) **Total Revenues and Expenses**

This spreadsheet gives a summary of the total projected 2017-18 revenues and expenses for all funds in one chart and graph.

7.) **Budgets by Fund**

These spreadsheets provide a more detailed look at the four school funds:

Fund 11 - General Fund

Fund 21 - Food Services Fund

Fund 26 - Friends of Peak to Peak Fundraising Fund

Fund 65 - Operations and Maintenance Fund

When the BOD approves both the preliminary and final budgets, these documents are posted on the school's financial transparency page for the public to view. Financial reports showing revenue and expense budget-to-actuals for all budget lines are published quarterly to allow the BOD to review the school's budget performance on an ongoing basis.

Any questions about the budget should be directed to Sam Todd, executive director of operations, at [sam.todd@bvsd.org](mailto:sam.todd@bvsd.org) or by phone at 303.453.4611.



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## 2017-18 BUDGET FUND SUMMARY

There are four major funds that comprise the P2P budget. Each one has specific funding sources and dedicated purposes for expenditures. Transfers from one to another are dictated by state law, and differ for each fund. The State of Colorado has placed certain restrictions and controls over each of the funds. Below is a description of P2P's funds:

### **1.) General Fund (Fund 11)**

The general fund is the largest fund, with 66% of the revenues coming from the state in the form of Per Pupil Revenues (PPR). The state uses a complex formula with many components in calculating the amount of PPR that each school district receives. The next largest revenue source for the general fund, at 21%, are mill levy overrides (MLOs) from BVSD. There are five separate MLOs: 1991, 1998, 2002, 2005 and 2010. Each one of the MLOs were approved by voters, and the funding is in perpetuity. The remaining funding sources are a mix of state categorical funding, state charter capital construction funding, and local sources generated by the school itself. Over 66% of general fund expenses are employee salaries and benefits, which is the largest expense category for this fund. Facility costs comprise 4%, debt service payments 9%, supplies 5%, local program costs 4%, and purchased services from BVSD 12%.

### **2.) Food Services Fund (Fund 21)**

P2P operates its food services program as a School Food Authority (SFA), which allows the school to receive federal reimbursements through the National School Lunch Program (NSLP). About 17% of total revenues are derived from NSLP reimbursements, and the remaining 79% come from food sales. Because the food services program receives federal funding, a separate food services fund is maintained separate from the general fund. Transfers from the general fund into the food services fund are allowed by law, but only to subsidize potential shortfalls in funding, since it is required that Fund 21 maintain a positive fund balance. Funds may not be transferred out of Fund 21.

### **3.) Friends of P2P Fundraising Fund (Fund 26)**

Friends of P2P is a separate 501(c)(3) non-profit organization, requiring that the finances associated with fundraising be maintained in a separate fund. 100% of the revenues associated with this fund are either donations/grants or monies raised through fundraising events and activities. The purpose of Friends is to support the programs of the school, so at the end of each fiscal year, net fundraised monies are transferred to P2P's general fund. Also maintained under Fund 26 is the Peak Scholarship

Fund, which is managed by Community First Foundation as an endowment, with the annual distributions from this fund supporting scholarships for P2P graduates. A very small fund balance, outside of the scholarship fund, is maintained in Fund 26.

**4.) Operations and Maintenance Fund (Fund 65)**

The operations and maintenance fund is funded 100% by the 2016 MLO approved by BVSD voters. Only expenses associated with the operations and maintenance of the school can be charged to this fund. Salaries and benefits can be charged to this fund if they are facilities-related, as well as contracted facilities services. Technology-related expenses are also allowable in Fund 65. The capital needs priorities are included in this fund – directly tied to the year in which they have been assigned. In 2021-22, replacement reserve expenses will also become part of the Fund 65 budget. No monies can be transferred in or out of Fund 65; however, monies can be carried over from year to year.

**5.) Revolving Grants Fund (Fund 73)**

Revolving grants are not budgeted, but rather tracked each year based on grant awards and their accompanying expenses. Expenditures in Fund 73 may not exceed the original grant award for each grant received. Revolving grants can span multiple fiscal years, allowing balances to be accrued over from year to year, until all the grant funds have been expended. Typically, grant awards comprise a very small portion of the budget and are included in Fund 11 for reporting purposes.



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**PEAK TO PEAK CHARTER SCHOOL ANNUAL BUDGET PROCESS**

Month	Activity	Participants
JULY-SEPTEMBER	Update current year's budget with new hire salaries and other new information	EDO
OCTOBER	Get final revised figures for BVSD purchased services and update current year's budget October student count day finalizes enrollment for the year Board approves final revised budget for current year	EDO Principals, Registrar BOD
NOVEMBER	Provide current year budget overview to Accountability and HOD Committees Build Governor's K-12 proposed funding into P2P's next year budget Update current budget document with previous year's actual numbers Update current budget with audited financial data to calculate days cash on hand	EDO, Accountability, HOD EDO EDO EDO
DECEMBER	Discuss next year's budget with ELT+ consider various scenarios	ELT
JANUARY	Work with ELT on employee FTEs and program budgets for next year's budget Meet with BVSD to discuss purchased services and mill levy override funding	ELT EDO
FEBRUARY	Review preliminary next year's budget with FBC Begin next year's program budget building process with program managers, ELT Receive updated projections on BVSD benefit costs, purchased services, and MLO revenues Provide update to FBC on next year's budget and seek input Monitor legislative activity on school funding and work with League on lobbying efforts Finalize next year's program budgets with program managers	FBC PMs, ELT EDO, BVSD FBC EDO Program Managers
MARCH	Monitor legislative activity on school funding and work with League on lobbying efforts Continue ELT budget work - finalize instructional and admin budgets for next year Provide next year's budget update to BOD	EDO ELT BOD
APRIL	Continue ELT budget work - finalize FTE and staffing for next year's budget Monitor legislative activity on school funding and work with League on lobbying efforts Finance staff projects year-end budget results for current year budget Provide next year's budget update to HOD and Accountability Work session with BOD on next year's budget	ELT EDO Finance Staff EDO, Accountability, HOD BOD
MAY	Legislature votes on final K-12 education funding for next year Finalize proposed next year's budget with ELT Present proposed next year's preliminary budget to FBC and recommend to BOD Present proposed next year's preliminary budget to BOD	EDO ELT FBC BOD
MAY-JUNE	Board votes to approve next year's preliminary budget	BOD



PEAK TO PEAK STUDENT ENROLLMENT						
FTE	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
K	72	72	72	72	72	72
1	72	72	72	72	72	72
2	72	72	72	72	72	72
3	78	78	78	78	78	78
4	77	78	78	78	78	78
5	79	78	78	78	78	78
<b>Total ES</b>	<b>419.76</b>	<b>419.76</b>	<b>419.76</b>	<b>419.76</b>	<b>419.76</b>	<b>419.76</b>
6	136	135	135	135	135	135
7	135	135	135	135	135	135
8	135	135	135	135	135	135
<b>Total MS</b>	<b>406.0</b>	<b>405.0</b>	<b>405.0</b>	<b>405.0</b>	<b>405.0</b>	<b>405.0</b>
9	149	153	153	153	153	153
10	159	148	148	148	148	148
11	140	145	145	145	145	145
12	139	144	144	144	144	144
<b>Total HS</b>	<b>587.0</b>	<b>590.0</b>	<b>590.0</b>	<b>590.0</b>	<b>590.0</b>	<b>590.0</b>
<b>Total FTE</b>	<b>1412.8</b>	<b>1414.8</b>	<b>1414.8</b>	<b>1414.8</b>	<b>1414.8</b>	<b>1414.8</b>
<b># Increase</b>	<b>-2</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>% Increase</b>	<b>-0.1%</b>	<b>0.1%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
HEADCOUNT	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2020-2021
K	72	72	72	72	72	72
1	72	72	72	72	72	72
2	72	72	72	72	72	72
3	78	78	78	78	78	78
4	77	78	78	78	78	78
5	79	78	78	78	78	78
<b>Total Elem</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>450</b>
6	136	135	135	135	135	135
7	135	135	135	135	135	135
8	135	135	135	135	135	135
<b>Total MS</b>	<b>406</b>	<b>405</b>	<b>405</b>	<b>405</b>	<b>405</b>	<b>405</b>
9	149	153	153	153	153	153
10	159	148	148	148	148	148
11	140	145	145	145	145	145
12	139	144	144	144	144	144
<b>Total HS</b>	<b>587</b>	<b>590</b>	<b>590</b>	<b>590</b>	<b>590</b>	<b>590</b>
<b>Total HC</b>	<b>1443</b>	<b>1445</b>	<b>1445</b>	<b>1445</b>	<b>1445</b>	<b>1445</b>
<b># Increase</b>	<b>-2</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>% Increase</b>	<b>-0.1%</b>	<b>0.1%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>



## EXPENSE ASSUMPTIONS

EXPENSES	2016-17 Budget	%Δ	2017-18 Budget	%Δ	2018-19 Budget	%Δ	2019-20 Budget	%Δ	2020-21 Budget	%Δ	2021-22 Budget	%Δ
<b>EMPLOYEE PAY &amp; BENEFITS</b>												
Administrative Staff Pay Increase	2.00%		4.00%		4.00%		3.00%		3.00%		2.00%	
Support Staff Pay Increase	2.00%		6.70%		6.70%		6.70%		3.00%		2.00%	
Teacher/Counselor Pay Scale Increase*	3.50%		2.00%		2.00%		1.00%		1.00%		0.00%	
Substitute Teacher Hourly Rate	\$14.29	5.8%	\$14.29	0.0%	\$14.29	0.0%	\$14.29	0.0%	\$14.29	0.0%	\$14.29	0.0%
PERA Contribution	19.40%	3.5%	19.90%	2.6%	20.40%	2.5%	20.90%	2.5%	21.40%	2.4%	21.90%	2.3%
Medicare Contribution	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%
LTD Insurance Premium	0.21%	0.0%	0.21%	0.0%	0.21%	0.0%	0.23%	7.5%	0.24%	7.5%	0.26%	7.5%
STD Insurance Premium	\$0.24	0.0%	\$0.24	0.0%	\$0.24	0.0%	\$0.26	7.5%	\$0.28	7.5%	\$0.30	7.5%
Life/ADD Insurance Premium	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%
Health Insurance Premium	\$6,252	0.0%	\$6,552	4.8%	\$6,880	5.0%	\$7,224	5.0%	\$7,765	7.5%	\$8,348	7.5%
Dental Insurance Premium	\$456	0.0%	\$456	0.0%	\$456	0.0%	\$456	0.0%	\$456	0.0%	\$456	0.0%
<b>BVSD PURCHASED SERVICES</b>												
Central Admin Overhead	\$ 238,498	9.3%	\$ 272,992	14.5%	\$ 278,452	2.0%	\$ 284,021	2.0%	\$ 289,701	2.0%	\$ 295,495	2.0%
Special Ed Central Svcs + OH	\$ 669,498	6.8%	\$ 703,942	5.1%	\$ 718,021	2.0%	\$ 732,381	2.0%	\$ 747,029	2.0%	\$ 761,969	2.0%
Literacy and Language	\$ 349,189	3.2%	\$ 347,950	-0.4%	\$ 354,909	2.0%	\$ 362,007	2.0%	\$ 369,247	2.0%	\$ 376,632	2.0%
Misc Legal Obligations	\$ 6,565	-0.6%	\$ 6,528	-0.6%	\$ 6,659	2.0%	\$ 6,792	2.0%	\$ 6,928	2.0%	\$ 7,066	2.0%
Business Services	\$ 111,481	17.0%	\$ 140,279	25.8%	\$ 143,085	2.0%	\$ 145,946	2.0%	\$ 148,865	2.0%	\$ 151,843	2.0%
Information Technology	\$ 378,452	4.9%	\$ 382,159	1.0%	\$ 389,802	2.0%	\$ 397,598	2.0%	\$ 405,550	2.0%	\$ 413,661	2.0%
Research and Evaluation	\$ 61,600	5.7%	\$ 66,923	8.6%	\$ 68,261	2.0%	\$ 69,627	2.0%	\$ 71,019	2.0%	\$ 72,440	2.0%
Talented and Gifted	\$ 15,065	-20.7%	\$ 17,080	13.4%	\$ 17,422	2.0%	\$ 17,770	2.0%	\$ 18,125	2.0%	\$ 18,488	2.0%
Human Resources	\$ 4,657	0.3%	\$ 4,779	2.6%	\$ 4,875	2.0%	\$ 4,972	2.0%	\$ 5,072	2.0%	\$ 5,173	2.0%
<b>Total BVSD Purchased Svcs</b>	<b>\$ 1,835,005</b>	<b>6.3%</b>	<b>\$ 1,942,632</b>	<b>5.9%</b>	<b>\$ 1,981,485</b>	<b>2.0%</b>	<b>\$ 2,021,114</b>	<b>2.0%</b>	<b>\$ 2,061,537</b>	<b>2.0%</b>	<b>\$ 2,102,767</b>	<b>2.0%</b>
<i>BVSD Services Per Pupil</i>	<i>\$ 1,299</i>	<i>6.3%</i>	<i>\$ 1,373</i>	<i>5.7%</i>	<i>\$ 1,401</i>	<i>2.0%</i>	<i>\$ 1,429</i>	<i>2.0%</i>	<i>\$ 1,457</i>	<i>2.0%</i>	<i>\$ 1,486</i>	<i>2.0%</i>
<b>REPLACEMENT RESERVES</b>												
Replacement Reserves	\$ 150,000		\$ 150,000	0.0%	\$ 150,000	0.0%	\$ 150,000	0.0%	\$ 150,000	0.0%	\$ 150,000	0.0%
<b>BOND PAYMENTS</b>												
Standard & Poor's Rating Fee	\$ 4,500	0.0%	\$ 4,500	0.0%	\$ 4,500	0.0%	\$ 4,500	0.0%	\$ 4,500	0.0%	\$ 4,500	0.0%
Continuing Disclosure Reporting Fee	\$ 2,500	0.0%	\$ 250	-90.0%	\$ 250	0.0%	\$ 250	0.0%	\$ 250	0.0%	\$ 250	0.0%
Trustee/Agent Fee	\$ 2,500	0.0%	\$ 2,500	0.0%	\$ 2,500	0.0%	\$ 2,500	0.0%	\$ 2,500	0.0%	\$ 2,500	0.0%
<b>Total Bond Fees</b>	<b>\$ 9,500</b>	<b>0.0%</b>	<b>\$ 7,250</b>	<b>-23.7%</b>	<b>\$ 7,250</b>	<b>0.0%</b>	<b>\$ 7,250</b>	<b>0.0%</b>	<b>\$ 7,250</b>	<b>0.0%</b>	<b>\$ 7,250</b>	<b>0.0%</b>
<b>Grand Total Bond Costs</b>	<b>\$ 1,445,555</b>	<b>1.1%</b>	<b>\$ 1,438,933</b>	<b>-0.5%</b>	<b>\$ 1,437,288</b>	<b>-0.1%</b>	<b>\$ 1,439,118</b>	<b>0.1%</b>	<b>\$ 1,440,111</b>	<b>0.1%</b>	<b>\$ 1,440,111</b>	<b>0.0%</b>

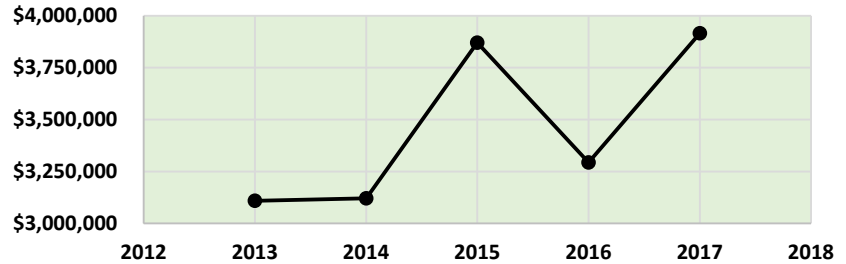


# REVENUES, EXPENDITURES AND FUND BALANCES BY FUND 2013-2017

Year	Revenues	Expenditures	Fund Balance	Change in FB	Fund Balance Graphs
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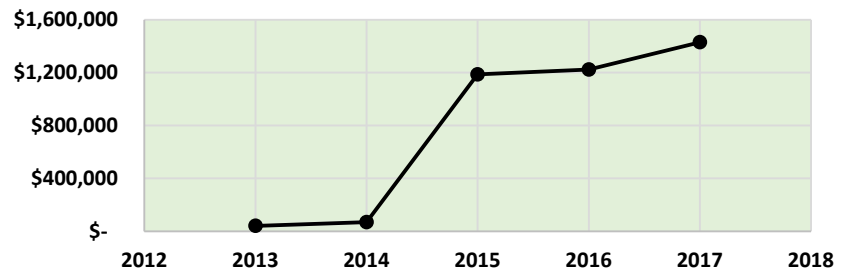
## GENERAL FUND - FUND 11

2013	\$ 14,055,866	\$ 12,737,860	\$ 3,108,717	
2014	\$ 14,246,790	\$ 13,084,239	\$ 3,120,284	\$ 11,567
2015	\$ 15,316,390	\$ 13,677,603	\$ 3,870,610	\$ 750,325
2016	\$ 15,316,755	\$ 16,014,325	\$ 3,293,340	\$ (577,270)
2017	\$ 15,652,160	\$ 15,334,532	\$ 3,915,640	\$ 622,300
2018				



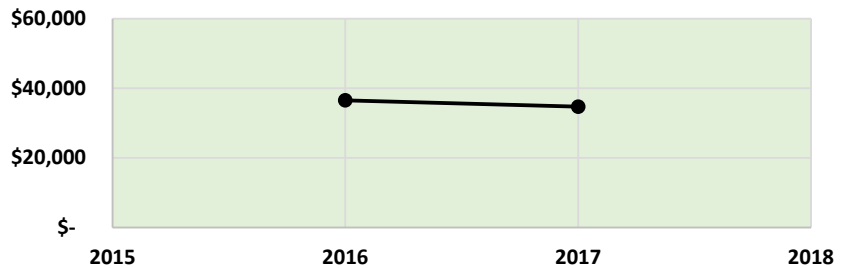
## FUNDRAISING FUND - FUND 26

2013	\$ 479,428	\$ 192,264	\$ 40,992	
2014	\$ 481,450	\$ 71,844	\$ 68,971	\$ 27,980
2015	\$ 1,565,498	\$ 86,579	\$ 1,188,135	\$ 1,119,163
2016	\$ 482,102	\$ 140,817	\$ 1,224,109	\$ 35,975
2017	\$ 701,052	\$ 165,575	\$ 1,429,912	\$ 205,803
2018				



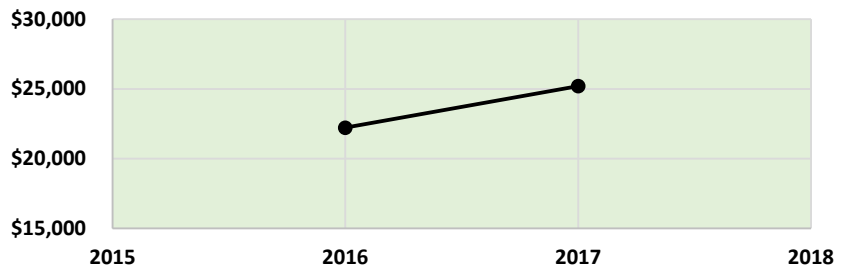
## REVOLVING GRANTS FUND - FUND 73

2016	\$ 106,927	\$ 169,498	\$ 36,540	
2017	\$ 103,022	\$ 103,831	\$ 34,731	\$ (1,809)
2018				



## FOOD SERVICES FUND - FUND 21

2016	\$ 498,039	\$ 491,712	\$ 22,224	
2017	\$ 494,578	\$ 516,603	\$ 25,199	\$ 2,975
2018				



## OPERATIONS & MAINTENANCE FUND - FUND 65

2017	\$ 474,320	\$ 237,294	\$ 237,026	
2018				

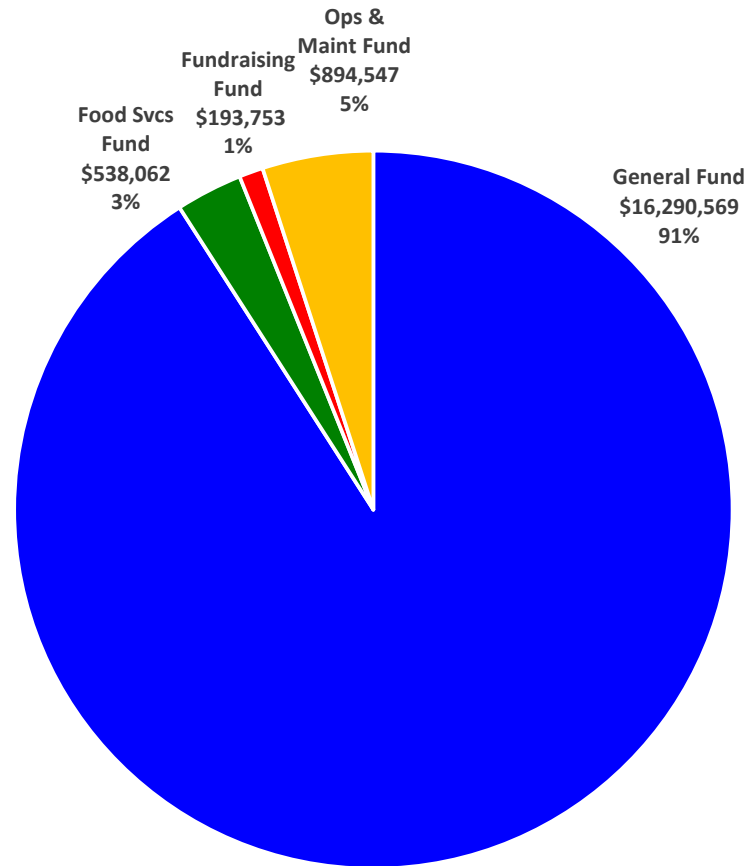
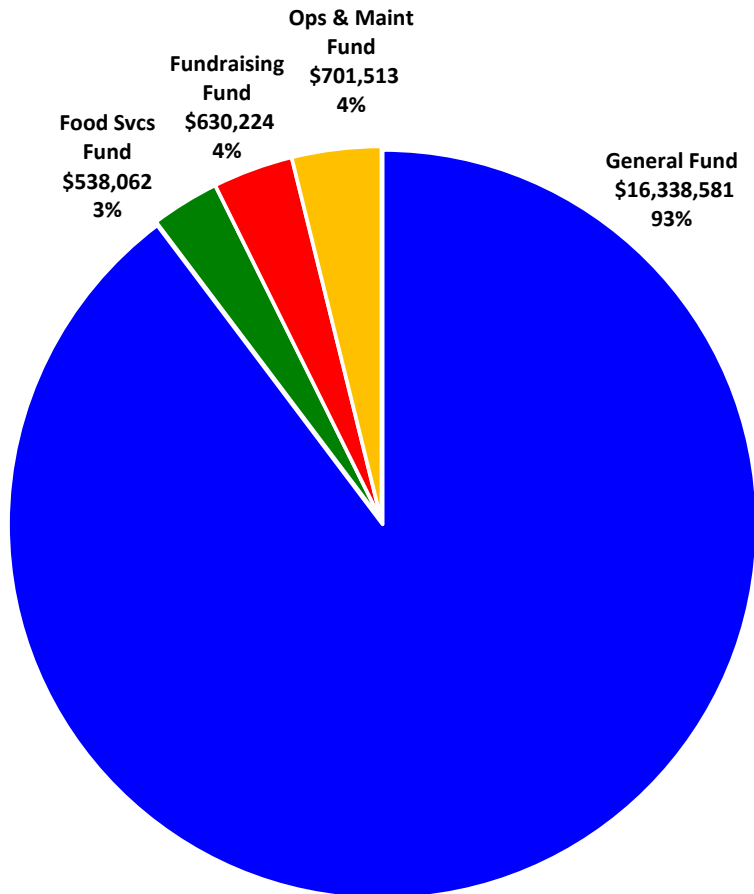
# SUMMARY OF ALL FUNDS - Revenues and Expenses

## 2017-18 REVENUES BY FUND

General Fund	\$ 16,323,581	90%
Food Services Fund	\$ 538,062	3%
Fundraising Fund	\$ 630,224	3%
Operations & Maintenance Fund	\$ 701,513	4%
<b>TOTAL REVENUES</b>	<b>\$ 18,193,380</b>	<b>100%</b>

## 2017-18 EXPENSES BY FUND

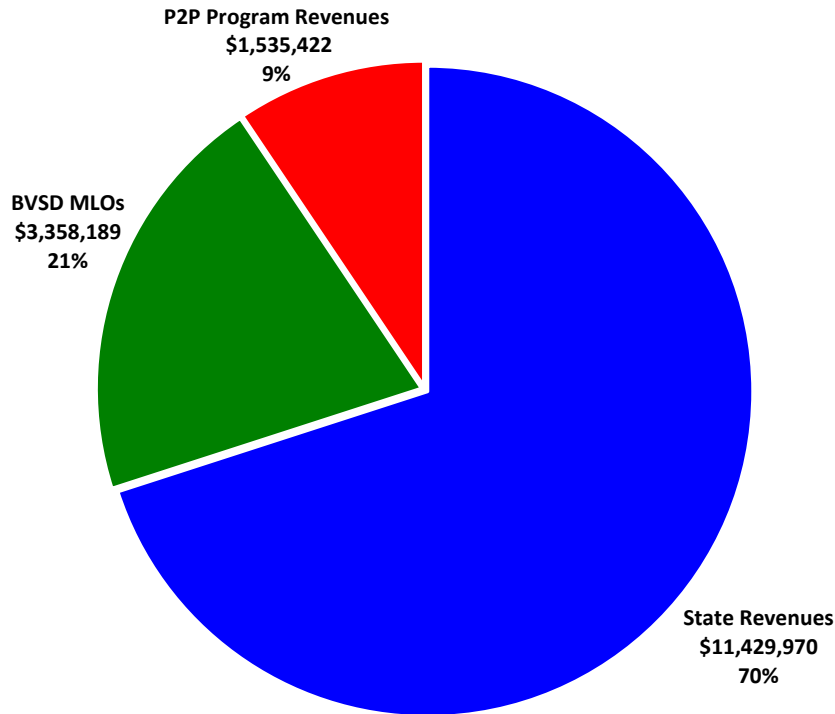
General Fund	\$ 16,290,569	91%
Food Services Fund	\$ 538,062	3%
Fundraising Fund	\$ 193,753	1%
Operations & Maintenance Fund	\$ 894,547	5%
<b>TOTAL EXPENSES</b>	<b>\$ 17,916,931</b>	<b>100%</b>



# GENERAL FUND - FUND 11 - Revenues and Expenses

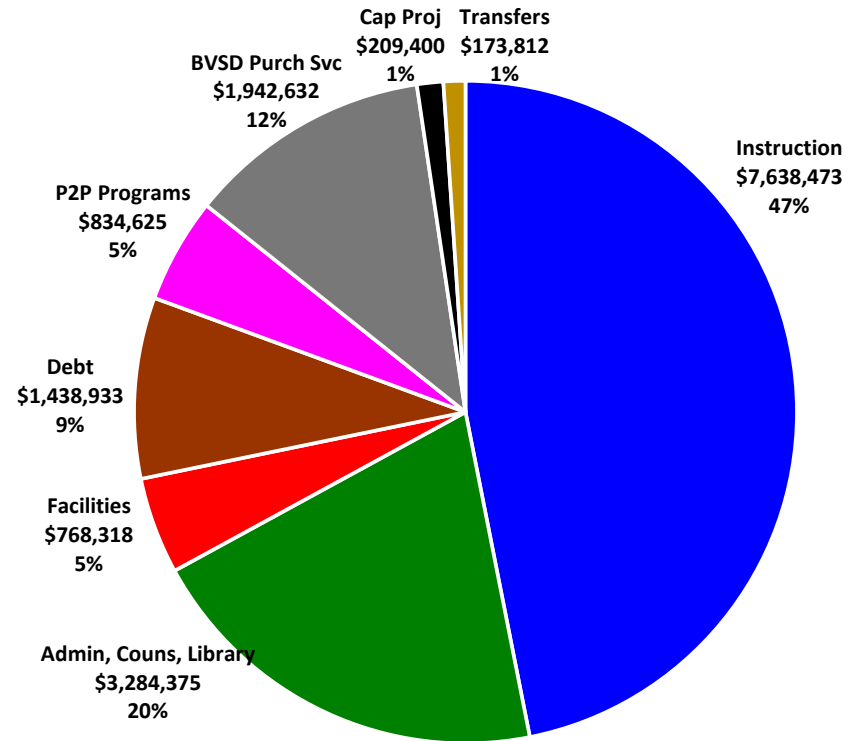
## 2017-18 GENERAL FUND REVENUES

State Revenues	\$ 11,429,970	70%
BVSD Mill Levy Override Revenues	\$ 3,358,189	21%
P2P Program Revenues	\$ 1,535,422	9%
<b>TOTAL REVENUES</b>	<b>\$ 16,323,581</b>	<b>100%</b>



## 2017-18 GENERAL FUND EXPENSES

Instructional Expenses	\$ 7,638,473	47%
Admin, Counseling, Library Expenses	\$ 3,284,375	20%
Facilities Expenses	\$ 768,318	5%
Debt Service	\$ 1,438,933	9%
P2P Program Expenses	\$ 834,625	5%
BVSD Purchased Services	\$ 1,942,632	12%
Capital Projects Expenses	\$ 209,400	1%
Transfers Out	\$ 173,812	1%
<b>TOTAL EXPENSES</b>	<b>\$ 16,290,569</b>	<b>100%</b>





Admin, Library, Counseling Salaries	\$ 1,837,288	11.9%	\$ 1,976,899	12.3%	\$ 2,067,903	12.6%	\$ 2,146,152	12.8%	\$ 2,207,941	13.0%	\$ 2,255,728	13.0%	Salaries for administrative staff, librarians, counselors
Admin, Library, Counseling Benefits	\$ 517,864	3.4%	\$ 624,374	3.9%	\$ 663,674	4.0%	\$ 702,299	4.2%	\$ 738,450	4.3%	\$ 772,488	4.4%	Employee benefits for administrators, librarians, counselors
Administrative Support Staff Salaries	\$ 257,102	1.7%	\$ 291,826	1.8%	\$ 309,350	1.9%	\$ 328,048	2.0%	\$ 336,981	2.0%	\$ 343,115	2.0%	Admin support staff salaries
Administrative Support Staff Benefits	\$ 113,882	0.7%	\$ 133,516	0.8%	\$ 142,136	0.9%	\$ 151,464	0.9%	\$ 158,893	0.9%	\$ 165,939	1.0%	Admin support staff employee benefits
Admin and Counseling Program	\$ 223,375	1.4%	\$ 257,760	1.6%	\$ 258,084	1.6%	\$ 258,419	1.5%	\$ 258,763	1.5%	\$ 259,117	1.5%	Staff dev't, testing, counseling, copiers, supplies, IT, OE, HR expenses
<b>Total Admin, Library, Counseling Expenses</b>	<b>\$ 2,949,512</b>	<b>19.1%</b>	<b>\$ 3,284,375</b>	<b>20.4%</b>	<b>\$ 3,441,146</b>	<b>20.9%</b>	<b>\$ 3,586,381</b>	<b>21.4%</b>	<b>\$ 3,701,028</b>	<b>21.8%</b>	<b>\$ 3,796,388</b>	<b>21.9%</b>	
		<b>%Δ year-over-year</b>		<b>11.4%</b>		<b>4.8%</b>		<b>4.2%</b>		<b>3.2%</b>		<b>2.6%</b>	
<b>Facilities Expenses</b>													
Facilities Salaries	\$ 140,195	0.9%	\$ 152,161	0.9%	\$ 159,382	1.0%	\$ 88,850	0.5%	\$ -		\$ -		Facility and custodial staff salaries
Facilities Benefits	\$ 42,732	0.3%	\$ 46,657	0.3%	\$ 49,793	0.3%	\$ 27,853	0.2%	\$ -		\$ -		Facility and custodial staff employee benefits
Facilities Program	\$ 897,823	5.8%	\$ 569,500	3.5%	\$ 288,000	1.8%	\$ 229,000	1.4%	\$ 223,000	1.3%	\$ 216,000	1.2%	Utilities, contracted services, custodial supplies, insurance premiums
<b>Total Facilities Expenses</b>	<b>\$ 1,080,750</b>	<b>7.0%</b>	<b>\$ 768,318</b>	<b>4.8%</b>	<b>\$ 497,175</b>	<b>3.0%</b>	<b>\$ 345,703</b>	<b>2.1%</b>	<b>\$ 223,000</b>	<b>1.3%</b>	<b>\$ 216,000</b>	<b>1.2%</b>	
		<b>%Δ year-over-year</b>		<b>-28.9%</b>		<b>-35.3%</b>		<b>-30.5%</b>		<b>-35.5%</b>		<b>-3.1%</b>	
<b>Debt Service</b>													
Debt Servicing	\$ 1,444,555	9.4%	\$ 1,438,933	8.9%	\$ 1,437,288	8.7%	\$ 1,439,118	8.6%	\$ 1,440,111	8.5%	\$ 1,440,111	8.3%	Rent paid to Prairie View to make bond payments
<b>Total Debt Service Expenses</b>	<b>\$ 1,444,555</b>	<b>9.4%</b>	<b>\$ 1,438,933</b>	<b>8.9%</b>	<b>\$ 1,437,288</b>	<b>8.7%</b>	<b>\$ 1,439,118</b>	<b>8.6%</b>	<b>\$ 1,440,111</b>	<b>8.5%</b>	<b>\$ 1,440,111</b>	<b>8.3%</b>	
		<b>%Δ year-over-year</b>		<b>-0.4%</b>		<b>-0.1%</b>		<b>0.1%</b>		<b>0.1%</b>		<b>0.0%</b>	
<b>Local Program Expenses</b>													
Miscellaneous Local Expenses	\$ 47,718	0.3%	\$ 45,000	0.3%	\$ 45,000	0.3%	\$ 45,000	0.3%	\$ 45,000	0.3%	\$ 45,000	0.3%	Bank fees, RTD fees, other local fees
Athletics & Activities Salaries	\$ 127,759	0.8%	\$ 131,495	0.8%	\$ 151,367	0.9%	\$ 155,167	0.9%	\$ 159,081	0.9%	\$ 161,769	0.9%	Athletic coaches and activity leaders salaries
Athletics & Activities Benefits	\$ 26,419	0.2%	\$ 28,074	0.2%	\$ 33,074	0.2%	\$ 34,680	0.2%	\$ 36,350	0.2%	\$ 37,773	0.2%	Athletic coaches and activity leaders employee benefits
Athletics & Activities Program Expenses	\$ 356,265	2.3%	\$ 274,150	1.7%	\$ 274,750	1.7%	\$ 275,218	1.6%	\$ 275,700	1.6%	\$ 276,031	1.6%	Transportation, referees, supplies, A&A equipment
BAASC Salaries	\$ 65,109	0.4%	\$ 62,580	0.4%	\$ 66,696	0.4%	\$ 71,088	0.4%	\$ 73,187	0.4%	\$ 74,628	0.4%	BAASC staff salaries
BAASC Benefits	\$ 25,650	0.2%	\$ 27,586	0.2%	\$ 29,312	0.2%	\$ 31,339	0.2%	\$ 32,914	0.2%	\$ 34,394	0.2%	BAASC staff employee benefits
BAASC Program Expenses	\$ 76,052	0.5%	\$ 130,000	0.8%	\$ 84,000	0.5%	\$ 84,000	0.5%	\$ 84,000	0.5%	\$ 84,000	0.5%	Transportation, program costs, supplies, staff benefit lost revenue
CPD Salaries	\$ 18,122	0.1%	\$ 19,600	0.1%	\$ 24,500	0.1%	\$ 24,500	0.1%	\$ 24,500	0.1%	\$ 24,500	0.1%	CPD salaries and stipends
CPD Benefits	\$ 3,712	0.0%	\$ 4,185	0.0%	\$ 5,353	0.0%	\$ 5,476	0.0%	\$ 5,598	0.0%	\$ 5,721	0.0%	CPD employee benefits
CPD Program Expenses	\$ 10,116	0.1%	\$ 11,750	0.1%	\$ 12,250	0.1%	\$ 12,250	0.1%	\$ 12,250	0.1%	\$ 12,250	0.1%	CPD marketing expenses, office and job fair supplies
Enrichment Salaries	\$ 29,655	0.2%	\$ 34,409	0.2%	\$ 36,714	0.2%	\$ 39,174	0.2%	\$ 40,349	0.2%	\$ 41,156	0.2%	Enrichment staff salaries
Enrichment Benefits	\$ 13,023	0.1%	\$ 7,346	0.0%	\$ 8,022	0.0%	\$ 8,755	0.1%	\$ 9,220	0.1%	\$ 9,610	0.1%	Enrichment staff employee benefits
Enrichment Program Expenses	\$ 26,338	0.2%	\$ 58,450	0.4%	\$ 30,100	0.2%	\$ 28,300	0.2%	\$ 28,300	0.2%	\$ 28,300	0.2%	Transportation, program costs and supplies for enrichment
Revolving Grant Expenditures (Fund 73)	\$ 103,831												Expenses tied to revolving grants revenue
<b>Total Local Program Expenses</b>	<b>\$ 929,770</b>	<b>6.0%</b>	<b>\$ 834,625</b>	<b>5.2%</b>	<b>\$ 801,138</b>	<b>4.9%</b>	<b>\$ 814,947</b>	<b>4.9%</b>	<b>\$ 826,449</b>	<b>4.9%</b>	<b>\$ 835,131</b>	<b>4.8%</b>	
		<b>%Δ year-over-year</b>		<b>-10.2%</b>		<b>-4.0%</b>		<b>1.7%</b>		<b>1.4%</b>		<b>1.1%</b>	
<b>Capital Projects Expenses</b>													
Replacement Reserve Expenses			\$ 151,500	0.9%	\$ 109,650	0.7%	\$ 51,500	0.3%	\$ 26,000	0.2%			Expenses associated with the replacement reserve schedule
Capital Projects Expenses funded by Major Gifts	\$ 37,941	0.2%	\$ 57,900	0.4%	\$ 67,550	0.4%	\$ 77,400	0.5%	\$ 86,850	0.5%	\$ 96,500	0.6%	Capital projects expenses earmarked by donors
<b>Total Capital Projects Expenses</b>	<b>\$ 37,941</b>	<b>0.2%</b>	<b>\$ 209,400</b>	<b>1.3%</b>	<b>\$ 177,200</b>	<b>1.1%</b>	<b>\$ 128,900</b>	<b>0.8%</b>	<b>\$ 112,850</b>	<b>0.7%</b>	<b>\$ 96,500</b>	<b>0.6%</b>	
		<b>%Δ year-over-year</b>				<b>-15.4%</b>		<b>-27.3%</b>		<b>-12.5%</b>		<b>-14.5%</b>	
<b>BVSD Purchased Services</b>	<b>\$ 1,835,005</b>	<b>11.9%</b>	<b>\$ 1,942,632</b>	<b>12.1%</b>	<b>\$ 1,981,485</b>	<b>12.1%</b>	<b>\$ 2,021,114</b>	<b>12.1%</b>	<b>\$ 2,061,537</b>	<b>12.1%</b>	<b>\$ 2,102,767</b>	<b>12.1%</b>	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG
		<b>%Δ year-over-year</b>		<b>5.9%</b>		<b>2.0%</b>		<b>2.0%</b>		<b>2.0%</b>		<b>2.0%</b>	
<b>TOTAL EXPENSES</b>	<b>\$15,438,363</b>	<b>100%</b>	<b>\$16,116,757</b>	<b>100%</b>	<b>\$16,426,226</b>	<b>100%</b>	<b>\$16,738,011</b>	<b>100%</b>	<b>\$16,998,277</b>	<b>100%</b>	<b>\$17,366,680</b>	<b>100%</b>	<b>Total expenses</b>
		<b>%Δ year-over-year</b>		<b>4.4%</b>		<b>1.9%</b>		<b>1.9%</b>		<b>1.6%</b>		<b>2.2%</b>	
<b>TOTAL REVENUES LESS TOTAL EXPENSES</b>	<b>\$ 646,491</b>		<b>\$ 206,824</b>		<b>\$ 187,198</b>		<b>\$ 189,073</b>		<b>\$ 254,097</b>		<b>\$ 220,282</b>		<b>Total net revenues before transfers</b>
<b>TRANSFERS</b>													
Transfer Out to Replacement Reserves (Fund 11)	\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		Allocation to replacement reserves for upkeep of campus physical assets
Transfer Out to Food Services (Fund 21)	\$ 25,000		\$ 23,812		\$ 29,428		\$ 35,874		\$ 34,712		\$ 31,218		Allocation to supplement food services Fund 21
<b>TOTAL NET TRANSFERS</b>	<b>\$ 175,000</b>		<b>\$ 173,812</b>		<b>\$ 179,428</b>		<b>\$ 185,874</b>		<b>\$ 184,712</b>		<b>\$ 181,218</b>		
<b>NET CHANGE IN BUDGET BALANCE</b>	<b>\$ 471,491</b>		<b>\$ 33,012</b>		<b>\$ 7,770</b>		<b>\$ 3,200</b>		<b>\$ 69,385</b>		<b>\$ 39,064</b>		<b>Total net revenues after transfers</b>

Beginning Fund Balance - Unassigned	\$ 368,765	\$ 997,865	\$ 1,107,469	\$ 1,229,141	\$ 1,349,157	\$ 1,550,263	Beginning of year unassigned financial reserves
Beginning Fund Balance - Assigned Bond Covenant Req't	\$ 2,324,363	\$ 2,166,754	\$ 2,249,454	\$ 2,265,702	\$ 2,226,599	\$ 2,145,572	Beginning of year assigned for bond covenant reserves (70 DCOH)
Beginning Fund Balance - Assigned Replacement Reserves	\$ -	\$ 150,000	\$ 148,500	\$ 188,850	\$ 287,350	\$ 411,350	Beginning of year assigned replacement reserves
Beginning Fund Balance - Assigned Special Ed	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	Beginning of year assigned special education financial reserves
Beginning Fund Balance - Restricted TABOR	\$ 486,752	\$ 502,772	\$ 502,772	\$ 511,699	\$ 521,360	\$ 531,379	Beginning of year restricted TABOR financial reserves
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$ 3,329,880</b>	<b>\$ 3,951,371</b>	<b>\$ 4,158,195</b>	<b>\$ 4,345,393</b>	<b>\$ 4,534,466</b>	<b>\$ 4,788,564</b>	<b>TOTAL FUND BALANCE AT BEGINNING OF THE YEAR</b>
Ending Fund Balance - Unassigned	\$ 997,865	\$ 1,107,469	\$ 1,229,141	\$ 1,349,157	\$ 1,550,263	\$ 1,696,756	End of year unassigned financial reserves
Ending Fund Balance - Assigned Bond Covenant Req't	\$ 2,166,754	\$ 2,249,454	\$ 2,265,702	\$ 2,226,599	\$ 2,145,572	\$ 2,059,055	End of year financial reserves assigned for bond covenant (70 DCOH)
Ending Fund Balance - Assigned Replacement Reserves	\$ 150,000	\$ 148,500	\$ 188,850	\$ 287,350	\$ 411,350	\$ 561,350	End of year financial reserves assigned for replacement reserves
Ending Fund Balance - Assigned Special Education	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	End of year financial reserves assigned for special education
Ending Fund Balance - Restricted TABOR	\$ 486,752	\$ 502,772	\$ 511,699	\$ 521,360	\$ 531,379	\$ 541,685	End of year financial reserves restricted for TABOR Reserve
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 3,951,371</b>	<b>\$ 4,158,195</b>	<b>\$ 4,345,393</b>	<b>\$ 4,534,466</b>	<b>\$ 4,788,564</b>	<b>\$ 5,008,846</b>	<b>TOTAL FUND BALANCE AT END OF YEAR</b>

<i>Days Cash on Hand (fund balance + accruals formula)</i>	<i>110.7</i>	<i>111.9</i>	<i>113.8</i>	<i>115.5</i>	<i>119.1</i>	<i>121.1</i>	<i>(Ending Fund Balance + Salary &amp; Benefit Accrual) / Daily Operating Expenses</i>
Total Salaries & Benefits	\$ 9,862,331 63.9%	\$ 10,717,934 66.5%	\$ 11,381,260 69.3%	\$ 11,759,297 70.3%	\$ 12,062,444 71.0%	\$ 12,412,281 71.5%	Amount of total budget allocated to employee salaries and benefits
Total Facilities	\$ 897,823 5.8%	\$ 569,500 3.5%	\$ 288,000 1.8%	\$ 229,000 1.4%	\$ 223,000 1.3%	\$ 216,000 1.2%	Amount of total budget allocated to facilities maintenance costs
Total Debt Service/Bond Payments	\$ 1,444,555 9.4%	\$ 1,438,933 8.9%	\$ 1,437,288 8.7%	\$ 1,439,118 8.6%	\$ 1,440,111 8.5%	\$ 1,440,111 8.3%	Amount of total budget allocated to bond debt service
Total Supplies	\$ 740,389 4.8%	\$ 719,008 4.5%	\$ 714,894 4.4%	\$ 715,813 4.3%	\$ 653,085 3.8%	\$ 653,440 3.8%	Amount of total budget allocated to supplies
Total Local Programs	\$ 554,430 3.6%	\$ 728,750 4.5%	\$ 623,300 3.8%	\$ 573,668 3.4%	\$ 558,100 3.3%	\$ 542,081 3.1%	Amount of total budget allocated to expenses associated with local programs
Total BVSD Purchased Services	\$ 1,835,005 11.9%	\$ 1,942,632 12.1%	\$ 1,981,485 12.1%	\$ 2,021,114 12.1%	\$ 2,061,537 12.1%	\$ 2,102,767 12.1%	Amount of total budget allocated to BVSD purchased services
Salaries	\$ 7,525,593 48.7%	\$ 8,074,521 50.1%	\$ 8,549,961 52.1%	\$ 8,790,824 52.5%	\$ 8,967,632 52.8%	\$ 9,172,436 52.8%	Amount of total budget allocated to employee salaries
Benefits	\$ 2,336,738 15.1%	\$ 2,643,412 16.4%	\$ 2,831,299 17.2%	\$ 2,968,474 17.7%	\$ 3,094,812 18.2%	\$ 3,239,844 18.7%	Amount of total budget allocated to employee benefits
Purchased Services	\$ 2,399,300 15.5%	\$ 2,070,359 12.8%	\$ 1,787,775 10.9%	\$ 1,731,190 10.3%	\$ 1,663,111 9.8%	\$ 1,656,111 9.5%	Amount of total budget allocated to all purchased services
Supplies/Local Programs	\$ 1,199,955 7.8%	\$ 1,176,432 7.3%	\$ 1,098,507 6.7%	\$ 1,097,509 6.6%	\$ 1,098,335 6.5%	\$ 1,099,021 6.3%	Amount of total budget allocated to supplies and local program expenses
Property & Equipment	\$ 37,941 0.2%	\$ 209,400 1.3%	\$ 177,200 1.1%	\$ 128,900 0.8%	\$ 112,850 0.7%	\$ 96,500 0.6%	Amount of total budget allocated to property and equipment
BVSD Purchased Services	\$ 1,835,005 11.9%	\$ 1,942,632 12.1%	\$ 1,981,485 12.1%	\$ 2,021,114 12.1%	\$ 2,061,537 12.1%	\$ 2,102,767 12.1%	Amount of total budget allocated to BVSD purchased services

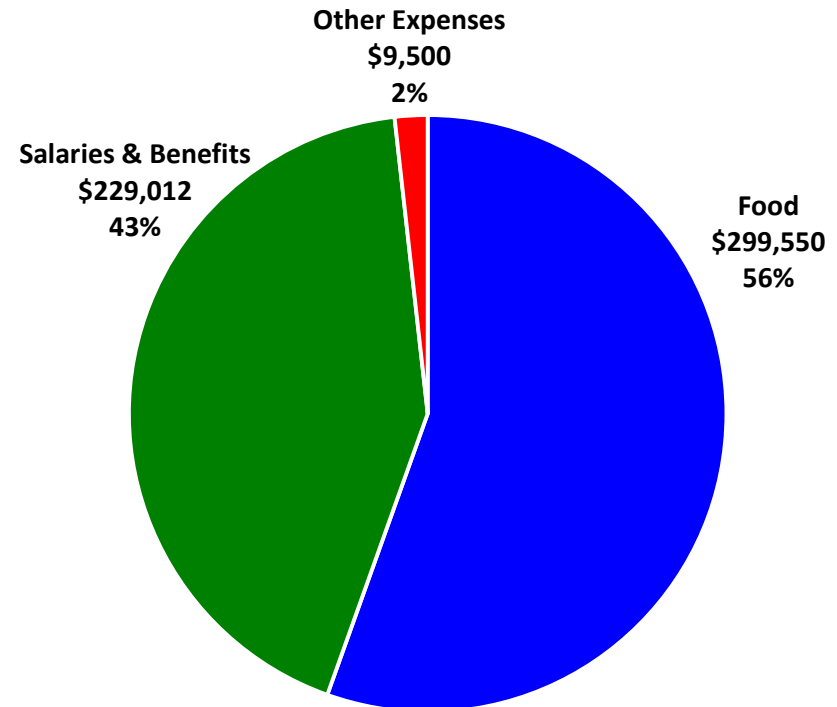
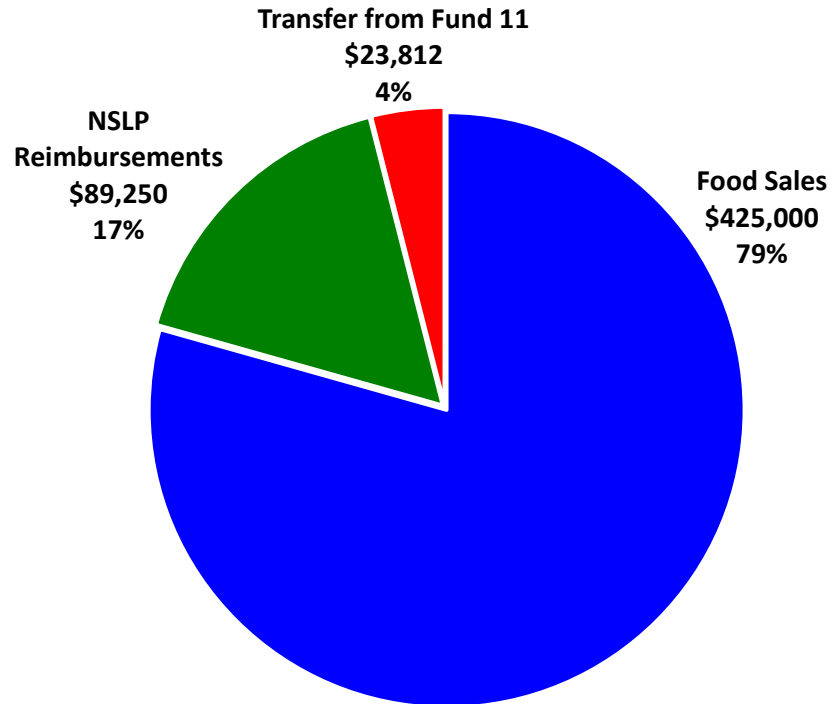
# FOOD SERVICES FUND - FUND 21 - Revenues and Expenses

## 2017-18 FOOD SERVICES FUND REVENUES

Food Sales	\$ 425,000	79%
National School Lunch Reimbursements	\$ 89,250	17%
Transfer from General Fund	\$ 23,812	4%
<b>TOTAL REVENUES</b>	<b>\$ 538,062</b>	<b>100%</b>

## 2017-18 FOOD SERVICES FUND EXPENSES

Food Purchases	\$ 299,550	56%
Salaries & Benefits	\$ 229,012	43%
Other Expenses	\$ 9,500	2%
<b>TOTAL EXPENSES</b>	<b>\$ 538,062</b>	<b>100%</b>



## FUND 21 - FOOD SERVICES PROGRAM MULTI-YEAR BUDGET SUMMARY

### PEAK TO PEAK FOOD SERVICES PROGRAM BUDGET (Fund 21, Program 3100)

	Obj	2016-17 Actuals		2017-18 Budget		2018-19 Budget		2019-20 Budget		2020-21 Budget		2021-22 Budget		EXPLANATORY NOTES
			% of		% of		% of		% of		% of		% of	
		\$	Total	\$	Total	\$	Total	\$	Total	\$	Total	\$	Total	
<b>REVENUES</b>														
Food Sales	4600	\$ 410,571	83.0%	\$ 425,000	82.6%	\$ 435,625	82.6%	\$ 446,516	82.6%	\$ 457,679	82.6%	\$ 469,120	82.6%	Food purchased by students and staff
National School Lunch Program Reimbursements	4553, 4555, 5164, 5169	\$ 84,007	17.0%	\$ 89,250	17.4%	\$ 91,481	17.4%	\$ 93,768	17.4%	\$ 96,112	17.4%	\$ 98,515	17.4%	Reimbursements for FRL and NSLP
<b>GRAND TOTAL FOOD SERVICES REVENUES</b>		<b>\$ 494,578</b>		<b>\$ 514,250</b>		<b>\$ 527,106</b>		<b>\$ 540,284</b>		<b>\$ 553,791</b>		<b>\$ 567,636</b>		Grand total food service program revenues
<b>EXPENSES</b>														
Repairs & Maintenance	6430	\$ 420	0.1%	\$ 4,000	0.7%	\$ 4,000	0.7%	\$ 4,000	0.7%	\$ 4,000	0.7%	\$ 4,000	0.7%	Equipment repair and maintenance expenses
Supplies	6610	\$ 8,336	1.6%	\$ 4,000	0.7%	\$ 4,000	0.7%	\$ 4,000	0.7%	\$ 4,000	0.7%	\$ 4,000	0.7%	Paper products, silverware, and other supply expenses
Food Costs	6630	\$ 296,584	57.4%	\$ 299,550	55.7%	\$ 302,545	54.4%	\$ 305,571	53.0%	\$ 308,626	52.4%	\$ 311,713	51.9%	Food purchases
Equipment	6735	\$ -	0.0%	\$ 1,500	0.3%	\$ 1,500	0.3%	\$ 1,500	0.3%	\$ 1,500	0.3%	\$ 1,500	0.2%	Food services equipment purchases
Salaries		\$ 153,359	29.7%	\$ 165,357	30.7%	\$ 176,283	31.7%	\$ 187,941	32.6%	\$ 193,511	32.8%	\$ 197,335	32.9%	Food services employee salaries
Benefits		\$ 57,905	11.2%	\$ 63,655	11.8%	\$ 68,206	12.3%	\$ 73,146	12.7%	\$ 77,588	13.2%	\$ 81,841	13.6%	Food services employee benefits expenses
<b>GRAND TOTAL FOOD SERVICES EXPENSES</b>		<b>\$ 516,603</b>		<b>\$ 538,062</b>		<b>\$ 556,534</b>		<b>\$ 576,158</b>		<b>\$ 589,226</b>		<b>\$ 600,389</b>		Grand total food services program expenses
<b>TOTAL FOOD SERVICES NET REVENUES</b>		<b>\$ (22,025)</b>		<b>\$ (23,812)</b>		<b>\$ (29,428)</b>		<b>\$ (35,874)</b>		<b>\$ (35,435)</b>		<b>\$ (32,753)</b>		Total food services program net revenues
<b>TRANSFER IN FROM FUND 11</b>		<b>\$ 25,000</b>		<b>\$ 23,812</b>		<b>\$ 29,428</b>		<b>\$ 35,874</b>		<b>\$ 35,435</b>		<b>\$ 32,753</b>		Total food services program net revenues
<b>TOTAL BEGINNING FOOD SERVICES FUND BALANCE</b>		<b>\$ 22,224</b>		<b>\$ 25,199</b>		<b>\$ 25,199</b>		<b>\$ 25,199</b>		<b>\$ 25,199</b>		<b>\$ 25,199</b>		Beginning food services program fund balance
<b>TOTAL ENDING FOOD SERVICES FUND BALANCE</b>		<b>\$ 25,199</b>		<b>\$ 25,199</b>		<b>\$ 25,199</b>		<b>\$ 25,199</b>		<b>\$ 25,199</b>		<b>\$ 25,199</b>		Ending food services program fund balance



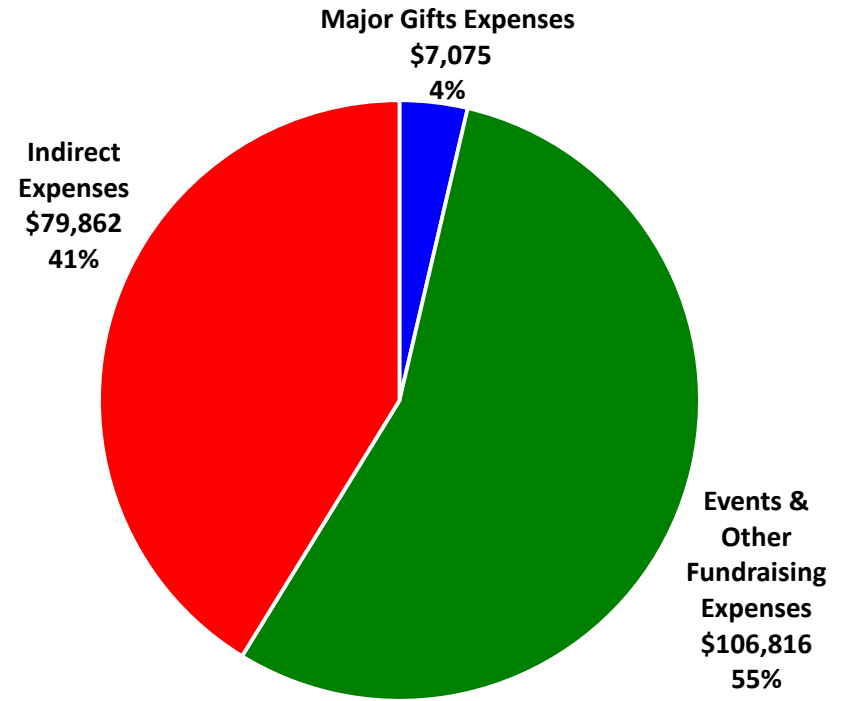
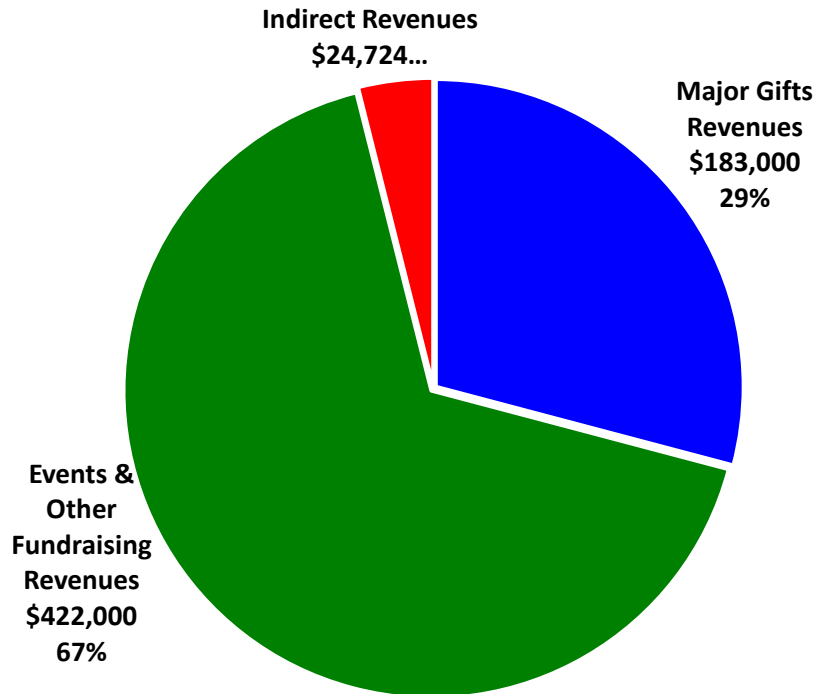
# FUNDRAISING FUND - FUND 26 (Friends of P2P) - Revenues and Expenses

## 2017-18 FUNDRAISING FUND REVENUES

Major Gifts Revenues	\$ 183,500	29%
Events & Other Fundraising Revenues	\$ 422,000	67%
Indirect Revenues	\$ 24,724	4%
<b>TOTAL REVENUES</b>	<b>\$ 630,224</b>	<b>100%</b>

## 2017-18 FUNDRAISING FUND EXPENSES

Major Gifts Expenses	\$ 7,075	4%
Events & Other Fundraising Expenses	\$ 106,816	55%
Indirect Expenses	\$ 79,862	41%
<b>TOTAL EXPENSES</b>	<b>\$ 193,753</b>	<b>100%</b>





**FRIENDS**  
OF PEAK TO PEAK  
800 Merlin Drive • Lafayette, CO 80026

## FUND 26 - FRIENDS OF PEAK TO PEAK MULTI-YEAR BUDGET SUMMARY

FRIENDS OF PEAK TO PEAK BUDGET (Fund 26, Program 2322)														
	Obj	2016-17 Actuals		2017-18 Budget		2018-19 Budget		2019-20 Budget		2020-21 Budget		2021-22 Budget		EXPLANATORY NOTES
		\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	
<b>REVENUES</b>														
<b>Major Gift Revenues</b>														
Scholarship Fund Donations	4920	\$ 63,305	9.0%	\$ 85,000	13.5%	\$ 95,000	14.3%	\$ 105,000	15.9%	\$ 115,000	16.5%	\$ 125,000	17.1%	Scholarship fund donations
Previously Committed Scholarship Fund Donations	4920	\$ 20,000	2.9%	\$ 38,500	6.1%	\$ 38,500	5.8%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	Designated gifts for 2015 scholarship awards
Other Major Gifts Donations	4920	\$ 25,892	3.7%	\$ 60,000	9.5%	\$ 70,000	10.5%	\$ 80,000	12.1%	\$ 90,000	12.9%	\$ 100,000	13.7%	Other major gifts donations to P2P
<b>Total Major Gift Revenues</b>		<b>\$ 109,197</b>	<b>15.6%</b>	<b>\$ 183,500</b>	<b>29.1%</b>	<b>\$ 203,500</b>	<b>30.6%</b>	<b>\$ 185,000</b>	<b>27.9%</b>	<b>\$ 205,000</b>	<b>29.4%</b>	<b>\$ 225,000</b>	<b>30.7%</b>	Total major gifts revenues
<b>Events and Other Fundraising Revenues</b>														
Annual Gift Donations	4920	\$ 173,143	24.7%	\$ 163,000	25.9%	\$ 168,000	25.2%	\$ 173,000	26.1%	\$ 178,000	25.5%	\$ 183,000	25.0%	Annual gift donations
Annual Auction and Gala Revenues	4750	\$ 172,679	24.6%	\$ 135,000	21.4%	\$ 140,000	21.0%	\$ 145,000	21.9%	\$ 150,000	21.5%	\$ 155,000	21.2%	Auction sponsorships, ticket sales, donations, and GFTH
Run for the Peak Revenues	4750	\$ 29,509	4.2%	\$ 31,000	4.9%	\$ 32,000	4.8%	\$ 33,000	5.0%	\$ 34,000	4.9%	\$ 35,000	4.8%	RFTP sponsorships and donations
Ongoing Fundraising Revenues	4750	\$ 41,855	6.0%	\$ 62,000	9.8%	\$ 64,000	9.6%	\$ 66,000	10.0%	\$ 68,000	9.8%	\$ 70,000	9.6%	Revenues from gift cards, spirit wear, calendars, other fundraising
Athletics & Activities Fundraising Revenues	4750	\$ 33,177	4.7%	\$ 31,000	4.9%	\$ 32,000	4.8%	\$ 33,000	5.0%	\$ 34,000	4.9%	\$ 35,000	4.8%	Revenues from banner sponsorships and golf outing
<b>Total Events and Other Fundraising Revenues</b>		<b>\$ 450,364</b>	<b>64.2%</b>	<b>\$ 422,000</b>	<b>67.0%</b>	<b>\$ 436,000</b>	<b>65.5%</b>	<b>\$ 450,000</b>	<b>68.0%</b>	<b>\$ 464,000</b>	<b>66.6%</b>	<b>\$ 478,000</b>	<b>65.3%</b>	Total events and other fundraising fundraising expenses
<b>Indirect Revenues</b>														
Realized Gains (Losses)	4510	\$ 30,436	4.3%	\$ 24,724	3.9%	\$ 25,992	3.9%	\$ 27,145	4.1%	\$ 28,163	4.0%	\$ 29,305	4.0%	Realized gains or losses on scholarship fund and AP fund
Unrealized Gains (Losses)	4510	\$ 111,055	15.8%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	Unrealized gains or losses on scholarship fund and AP fund
<b>Total Indirect Revenues</b>		<b>\$ 141,492</b>	<b>20.2%</b>	<b>\$ 24,724</b>	<b>3.9%</b>	<b>\$ 25,992</b>	<b>3.9%</b>	<b>\$ 27,145</b>	<b>4.1%</b>	<b>\$ 28,163</b>	<b>4.0%</b>	<b>\$ 29,305</b>	<b>4.0%</b>	Total indirect revenues
<b>GRAND TOTAL FRIENDS REVENUES</b>		<b>\$ 701,052</b>		<b>\$ 630,224</b>		<b>\$ 665,492</b>		<b>\$ 662,145</b>		<b>\$ 697,163</b>		<b>\$ 732,305</b>		
<b>EXPENSES</b>														
<b>Major Gifts Expenses</b>														
Scholarship Fund Expenses	6619	\$ 488	0.3%	\$ 4,975	2.6%	\$ 5,325	2.5%	\$ 5,675	2.8%	\$ 6,025	2.8%	\$ 6,375	2.9%	Scholarship fund donations solicitation expenses and credit card fees
Other Major Gifts Expenses	6619	\$ 1,007	0.6%	\$ 2,100	1.1%	\$ 2,450	1.1%	\$ 2,600	1.3%	\$ 3,150	1.5%	\$ 3,500	1.6%	Other major gifts donation solicitation expenses and credit card fees
<b>Total Major Gifts Expenses</b>		<b>\$ 1,496</b>	<b>0.9%</b>	<b>\$ 7,075</b>	<b>3.7%</b>	<b>\$ 7,775</b>	<b>3.6%</b>	<b>\$ 8,275</b>	<b>4.1%</b>	<b>\$ 9,175</b>	<b>4.3%</b>	<b>\$ 9,875</b>	<b>4.4%</b>	Total major gifts expenses
<b>Events and Other Fundraising Expenses</b>														
Annual Gift Expenses	6610	\$ 320	0.2%	\$ 3,000	1.5%	\$ 3,000	1.4%	\$ 3,000	1.5%	\$ 3,000	1.4%	\$ 3,000	1.3%	Expenses incurred from propoting annual gift campaign
Annual Auction and Gala Expenses	6610	\$ 55,813	33.7%	\$ 43,000	22.2%	\$ 46,000	21.2%	\$ 49,000	24.3%	\$ 52,000	24.5%	\$ 55,000	24.7%	Auction venue rental, food, decorations, printing, other auction expenses
Run for the Peak Expenses	6610	\$ 2,121	1.3%	\$ 1,500	0.8%	\$ 2,000	0.9%	\$ 2,500	1.2%	\$ 3,000	1.4%	\$ 3,500	1.6%	Expenses associated with RFTP event
Ongoing Fundraising Expenses	6610	\$ 23,169	14.0%	\$ 27,000	13.9%	\$ 28,000	12.9%	\$ 29,000	14.4%	\$ 30,000	14.1%	\$ 31,000	13.9%	Expenses associated with gift cards, spirit wear, calendars, etc
Athletics & Activities Fundraising Expenses	6610	\$ 12,570	7.6%	\$ 20,500	10.6%	\$ 21,000	9.7%	\$ 21,500	10.7%	\$ 22,000	10.4%	\$ 22,500	10.1%	Expenses associated with banner sponsrshps, and golf outing
Other Fundraising Expenses	6610	\$ 13,152	7.9%	\$ 11,816	6.1%	\$ 12,208	5.6%	\$ 12,600	6.3%	\$ 12,992	6.1%	\$ 13,384	6.0%	General admin expenses and credit card fees

Total Events and Other Fundraising Expenses		\$ 107,144 64.7%	\$ 106,816 55.1%	\$ 112,208 51.8%	\$ 117,600 58.4%	\$ 122,992 57.9%	\$ 128,384 57.6%	Total events and other fundraising expenses
Indirect Expenses								
Awarded Scholarships	6870	\$ 45,600 27.5%	\$ 67,500 34.8%	\$ 83,500 38.6%	\$ 62,000 30.8%	\$ 66,000 31.1%	\$ 70,000 31.4%	Scholarships awarded from scholarship fund
CFF Investment Management Fees	6313	\$ 11,335 6.8%	\$ 12,362 6.4%	\$ 12,996 6.0%	\$ 13,573 6.7%	\$ 14,082 6.6%	\$ 14,652 6.6%	Investment management fees from Community First Foundation
Total Indirect Expenses		\$ 56,935 34.4%	\$ 79,862 41.2%	\$ 96,496 44.6%	\$ 75,573 37.5%	\$ 80,082 37.7%	\$ 84,652 38.0%	Total indirect expenses
<b>GRAND TOTAL FRIENDS EXPENSES</b>		\$ 165,575	\$ 193,753	\$ 216,479	\$ 201,448	\$ 212,249	\$ 222,911	Grand total Friends expenses
<b>TOTAL FRIENDS NET REVENUES</b>		\$ 535,477	\$ 436,471	\$ 449,013	\$ 460,697	\$ 484,914	\$ 509,394	Total Friends net revenues
<b>TOTAL FRIENDS TRANSFER OUT TO P2P FUND 11</b>		\$ 329,672	\$ 373,084	\$ 391,342	\$ 409,800	\$ 427,858	\$ 446,116	Transfer out of Fund 26 net fundraising to Fund 11 P2P general fund
<b>INCREASE (DECREASE) IN FUND BALANCE</b>		\$ 205,805	\$ 63,387	\$ 57,671	\$ 50,897	\$ 57,056	\$ 63,278	Total Fund 26 Friends net revenues less Friends transfer to Fund 11 P2P
<b>TOTAL BEGINNING FRIENDS FUND BALANCE</b>		\$ 1,224,107	\$ 1,429,912	\$ 1,493,299	\$ 1,550,970	\$ 1,601,867	\$ 1,658,923	Beginning Friends fund balance
<b>TOTAL ENDING FRIENDS FUND BALANCE</b>		\$ 1,429,912	\$ 1,493,299	\$ 1,550,970	\$ 1,601,867	\$ 1,658,923	\$ 1,722,201	Ending Friends fund balance
Total Scholarship Fund Ending Fund Balance		\$ 1,339,509						Ending fund balance for scholarship fund

# OPERATIONS & MAINTENANCE FUND - FUND 65 - Revenues and Expenses

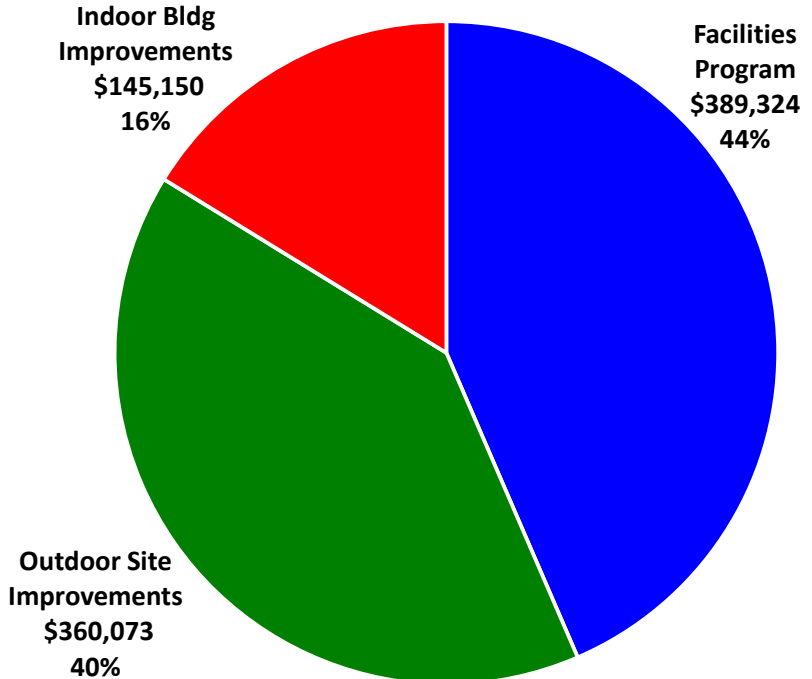
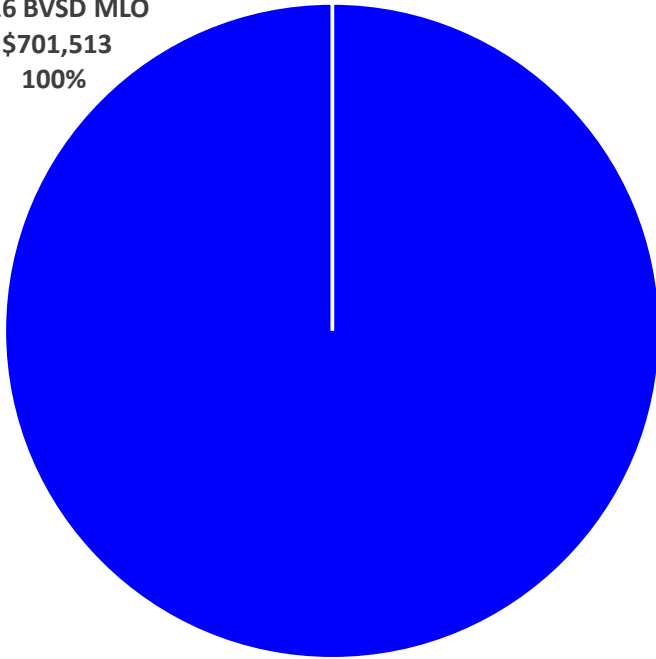
## 2017-18 OPERATIONS & MAINTENANCE FUND REVENUES

2016 BVSD Mill Levy Override Revenues	\$ 701,513	100%
<b>TOTAL REVENUES</b>	<b>\$ 701,513</b>	<b>100%</b>

## 2017-18 OPERATIONS & MAINTENANCE FUND EXPENSES

Facilities Program Expenses	\$ 389,324	44%
Outdoor Site Improvements	\$ 360,073	40%
Indoor Building Improvements	\$ 145,150	16%
<b>TOTAL EXPENSES</b>	<b>\$ 894,547</b>	<b>100%</b>

2016 BVSD MLO  
\$701,513  
100%



## FUND 65 - OPERATIONS & MAINTENANCE PROGRAM MULTI-YEAR BUDGET SUMMARY

### PEAK TO PEAK OPERATIONS & MAINTENANCE PROGRAM BUDGET (Fund 65, Programs 1600, 2600, 4100, 4200, 4600)

	Prog	Obj	2016-17 Actuals		2017-18 Budget		2018-19 Budget		2019-20 Budget		2020-21 Budget		2021-22 Budget		EXPLANATORY NOTES	
			\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total		
<b>REVENUES</b>																
2016 BVSD Mill Levy Override Revenue			\$ 474,320	100%	\$ 701,513	100%	\$ 911,967	100%	\$ 1,112,599	100%	\$ 1,150,428	100%	\$ 1,189,542	100%	2016 BVSD operations & maintenance MLO revenues	
<b>GRAND TOTAL OPERATIONS &amp; MAINTENANCE REVENUES</b>			<b>\$ 474,320</b>		<b>\$ 701,513</b>		<b>\$ 911,967</b>		<b>\$ 1,112,599</b>		<b>\$ 1,150,428</b>		<b>\$ 1,189,542</b>		Grand total operations & maintenance revenues	
<b>EXPENSES</b>																
<b>Technology Program (Program 1600)</b>																
IT/Printer Supplies	1600	6610									\$ 20,000	1.8%	\$ 20,000	1.6%	Printer and other IT supplies	
Software Licenses	1600	6650									\$ 43,680	3.9%	\$ 44,312	3.5%	Software licenses	
Technology Equipment Purchases	1600	6735	\$ 142,647	60.1%											Technology equipment purchases	
<b>Facilities Program (Program 2600)</b>																
Contracted Facilities Professional Services	2600	6330			\$ 241,724	27.0%	\$ 246,558	27.6%	\$ 251,490	22.4%	\$ 256,519	23.1%	\$ 261,650	20.9%	Contracted custodial services, inspections, monitoring	
Water/Sewage	2600	6411					\$ 57,000	6.4%	\$ 58,000	5.2%	\$ 59,000	5.3%	\$ 59,000	4.7%	Water and sewage services provided by city	
Disposal Services	2600	6421					\$ 7,500	0.8%	\$ 7,500	0.7%	\$ 7,500	0.7%	\$ 7,500	0.6%	Gease trap services	
Snow Removal	2600	6422													Snow removal services	
Lawn & Grounds Maintenance	2600	6424					\$ 49,000	5.5%	\$ 50,000	4.5%	\$ 51,000	4.6%	\$ 51,000	4.1%	Mowing, fertilizing, irrigation service, tree service	
Maintenance and Repairs	2600	6430	\$ 13,406	5.6%	\$ 107,300	12.0%	\$ 109,800	12.3%	\$ 112,300	10.0%	\$ 114,800	10.3%	\$ 106,300	8.5%	Electrical, HVAC, plumbing repairs & maintenance	
Equipment Rental	2600	6440													Short-term rental of equipment	
Telephone	2600	6531						\$ 21,000	1.9%	\$ 21,000	1.9%	\$ 21,000	1.7%	Mobile and land line telephone service		
Custodial Supplies	2600	6610						\$ 45,000	4.0%	\$ 46,000	4.1%	\$ 46,000	3.7%	Paper products and cleaning supplies		
Natural Gas	2600	6621	\$ 1,014		\$ 10,000	1.1%	\$ 10,000	1.1%	\$ 9,000	0.8%	\$ 20,000	1.8%	\$ 27,000	2.2%	Natural gas expenses	
Electricity	2600	6622					\$ 172,000	19.3%	\$ 173,000	15.4%	\$ 174,000	15.7%	\$ 175,000	14.0%	Electric service expenses for solar and local utility	
Major Renovations	2600	6723			\$ 3,000	0.3%	\$ 30,000	3.4%	\$ 30,000	2.7%	\$ 30,000	2.7%	\$ 30,000	2.4%	Non-capitalized project expenses	
Non-Capitalized Equipment	2600	6735	\$ 80,228	33.8%	\$ 27,300	3.1%	\$ 23,000	2.6%							Non-capitalized project expenses	
Custodial & Maintenance Salaries	2600							\$ 72,828	6.5%	\$ 166,459	15.0%	\$ 169,743	13.6%			Custodial and maintenance employee salaries
Custodial & Maintenance Benefits	2600							\$ 24,007	2.1%	\$ 50,418	4.5%	\$ 56,425	4.5%			Custodial and maintenance employee benefits
Replacement Reserve Expenses	2600												\$ 57,750	4.6%	Replacement and renovations expenses on schedule	
<b>Site Acquisition Program (Program 4100)</b>																
Land Purchase	4100	6710													Acquisition of land	
<b>Outdoor Site Improvements Program (Program 4200)</b>																
Major Renovations	4200	6723			\$ 360,073	40.3%									Outdoor major renovations	
Capitalized Equipment	4200	6730						\$ 195,000	17.4%	\$ 50,000	4.5%				Outdoor capitalized equipment	
<b>Indoor Building Improvements Program (Program 4600)</b>																
Major Renovations	4600	6723			\$ 129,864	14.5%	\$ 187,287	21.0%	\$ 71,300	6.4%			\$ 50,000	4.0%	Indoor major renovations	
Capitalized Equipment	4600	6730			\$ 15,286	1.7%							\$ 67,480	5.4%	Indoor capitalized equipment	
<b>GRAND TOTAL OPERATIONS &amp; MAINTENANCE EXPENSES</b>			<b>\$ 237,294</b>		<b>\$ 894,547</b>		<b>\$ 892,145</b>		<b>\$ 1,120,424</b>		<b>\$ 1,110,377</b>		<b>\$ 1,250,160</b>			
<b>TOTAL OPERATIONS &amp; MAINTENANCE NET REVENUES</b>			<b>\$ 237,026</b>		<b>\$ (193,034)</b>		<b>\$ 19,821</b>		<b>\$ (7,825)</b>		<b>\$ 40,051</b>		<b>\$ (60,618)</b>		Total operations & maintenance net revenues	
<b>TOTAL OPERATIONS &amp; MAINTENANCE BEGINNING FUND BALANCE</b>			<b>\$ -</b>		<b>\$ 237,026</b>		<b>\$ 43,992</b>		<b>\$ 63,814</b>		<b>\$ 55,989</b>		<b>\$ 96,040</b>		Beginning operations & maintenance fund balance	
<b>TABOR RESERVE (3%) RESTRICTED FUND BALANCE</b>			<b>\$ 14,230</b>		<b>\$ 21,258</b>		<b>\$ 27,359</b>		<b>\$ 33,378</b>		<b>\$ 34,513</b>		<b>\$ 35,686</b>		Restricted TABOR fund balance for Fund 65	
<b>TOTAL OPERATIONS &amp; MAINTENANCE UNRESTRICTED FUND BALANCE</b>			<b>\$ 222,797</b>		<b>\$ 22,734</b>		<b>\$ 36,455</b>		<b>\$ 22,611</b>		<b>\$ 61,527</b>		<b>\$ (264)</b>		Unrestricted operations & maintenance fund balance	
<b>TOTAL OPERATIONS &amp; MAINTENANCE ENDING FUND BALANCE</b>			<b>\$ 237,026</b>		<b>\$ 43,992</b>		<b>\$ 63,814</b>		<b>\$ 55,989</b>		<b>\$ 96,040</b>		<b>\$ 35,422</b>		Ending operations & maintenance fund balance	