

2018-19 UNIFORM BUDGET SUMMARY						
SCHOOL: Peak to Peak Charter School	SCHOOL CODE:	Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
REVISIED BUDGET ADOPTED	956	Charter School Fund	Food Service Operations	Operations & Maintenance	Friends of P2P Fundraising	Bond Redemption
Budgeted Pupil Count	1,414.8					
BEGINNING FUND BALANCE (Includes All Reserves)		\$ 3,497,786	\$ 25,199	\$ 85,646	\$ 1,493,299	\$ 2,682,793
<b>REVENUES</b>	<b>Object/ Source</b>					
Local Sources	1000 - 1999	\$ 1,238,021	\$ 435,625		\$ 665,492	
Intermediate Sources	2000 - 2999	\$ 3,463,597				
State Sources	3000 - 3999	\$ 12,164,478				
Federal Sources	4000 - 4999		\$ 91,481			
<b>TOTAL REVENUES</b>		<b>\$ 16,866,096</b>	<b>\$ 527,106</b>	<b>\$ -</b>	<b>\$ 665,492</b>	<b>\$ -</b>
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		<b>\$ 20,363,882</b>	<b>\$ 552,305</b>	<b>\$ 85,646</b>	<b>\$ 2,158,791</b>	<b>\$ 2,682,793</b>
Total Allocations To/From Other Funds	5600, 5700, 5800			\$ 847,018		
Transfers From Other Funds	5200 - 5300	\$ 391,342	\$ 28,566			
Other Sources	5100, 5400, 5500, 5900, 5990, 5991					
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES</b>		<b>\$ 20,755,224</b>	<b>\$ 580,872</b>	<b>\$ 932,664</b>	<b>\$ 2,158,791</b>	<b>\$ 2,682,793</b>
<b>EXPENDITURES</b>						
<b>Instruction - Program 0010 to 2099</b>	<b>Object/Source</b>					
Salaries	0100	\$ 5,832,129				
Employee Benefits	0200	\$ 1,929,912				
Purchased Services	0300, 0400, 0500	\$ 110,012				
Supplies and Materials	0600	\$ 557,045				
Property	0700					
Other	0800, 0900	\$ 169,730				
<b>Total Instruction</b>		<b>\$ 8,598,827</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Supporting Services</b>						
<b>Students - Program 2100</b>						
Salaries	0100	\$ 507,157				
Employee Benefits	0200	\$ 178,441				

**2018-19 UNIFORM BUDGET SUMMARY**

SCHOOL: Peak to Peak Charter School	SCHOOL CODE: 956	Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
REVISED BUDGET ADOPTED		Charter School Fund	Food Service Operations	Operations & Maintenance	Friends of P2P Fundraising	Bond Redemption
Purchased Services	0300, 0400, 0500	\$ 8,700				
Supplies and Materials	0600	\$ 18,700				
Property	0700					
Other	0800, 0900	\$ 10,250				
<b>Total Students</b>		<b>\$ 723,248</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Instructional Staff - Program 2200s</b>						
Salaries	0100	\$ 216,057				
Employee Benefits	0200	\$ 82,818				
Purchased Services	0300, 0400, 0500	\$ 95,500				
Supplies and Materials	0600	\$ 14,850				
Property	0700					
Other	0800, 0900					
<b>Total Instructional Staff</b>		<b>\$ 409,224</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>General Administration - Program 2300s</b>						
Salaries	0100	\$ 88,891				
Employee Benefits	0200	\$ 34,590				
Purchased Services	0300, 0400, 0500	\$ 26,000			\$ 12,996	
Supplies and Materials	0600				\$ 119,983	
Property	0700					
Other	0800, 0900				\$ 83,500	
<b>Total School Administration</b>		<b>\$ 149,481</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 216,479</b>	<b>\$ -</b>
<b>School Administration - Program 2400s</b>						
Salaries	0100	\$ 1,490,972				
Employee Benefits	0200	\$ 470,174				
Purchased Services	0300, 0400, 0500	\$ 3,000				
Supplies and Materials	0600	\$ 17,700				
Property	0700					
Other	0800, 0900					
<b>Total School Administration</b>		<b>\$ 1,981,847</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

2018-19 UNIFORM BUDGET SUMMARY						
SCHOOL: Peak to Peak Charter School	SCHOOL CODE:	Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
REVISED BUDGET ADOPTED	956	Charter School Fund	Food Service Operations	Operations & Maintenance	Friends of P2P Fundraising	Bond Redemption
<b>Business Services - Program 2500s</b>						
Salaries	0100	\$ 154,781				
Employee Benefits	0200	\$ 56,140				
Purchased Services	0300, 0400, 0500	\$ 63,000				
Supplies and Materials	0600					
Property	0700					
Other	0800, 0900					
<b>Total Business Services</b>		<b>\$ 273,921</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Operations and Maintenance - Program 2600</b>						
Salaries	0100	\$ 151,282				
Employee Benefits	0200	\$ 48,064				
Purchased Services	0300, 0400, 0500	\$ 196,525		\$ 500,504		
Supplies and Materials	0600	\$ 44,000		\$ 214,000		
Property	0700	\$ 30,000		\$ 23,000		
Other	0800, 0900					
<b>Total Operations and Maintenance</b>		<b>\$ 469,871</b>	<b>\$ -</b>	<b>\$ 737,504</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Central Support - Program 2800s</b>						
Salaries	0100					
Employee Benefits	0200					
Purchased Services	0300, 0400, 0500	\$ 48,000				
Supplies and Materials	0600	\$ 4,500				
Property	0700					
Other	0800, 0900					
<b>Total Central Support</b>		<b>\$ 52,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Food Service Operations - Program 3100</b>						
Salaries	0100		\$ 175,510			
Employee Benefits	0200		\$ 68,117			
Purchased Services	0300, 0400, 0500		\$ 4,000			
Supplies and Materials	0600		\$ 306,545			
Property	0700		\$ 1,500			

**2018-19 UNIFORM BUDGET SUMMARY**

SCHOOL: Peak to Peak Charter School	SCHOOL CODE: 956	Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
REVISED BUDGET ADOPTED		Charter School Fund	Food Service Operations	Operations & Maintenance	Friends of P2P Fundraising	Bond Redemption
Other	0800, 0900					
<b>Total Other Support</b>		\$ -	\$ 555,673	\$ -	\$ -	\$ -
<b>Community Services - Program 3300s</b>						
Salaries	0100	\$ 106,940				
Employee Benefits	0200	\$ 38,154				
Purchased Services	0300, 0400 ,0500					
Supplies and Materials	0600	\$ 4,500				
Property	0700					
Other	0800, 0900	\$ 223,869				
<b>Total Community Services</b>		\$ 373,463	\$ -	\$ -	\$ -	\$ -
<b>Total Supporting Services</b>		\$ 4,433,554	\$ 555,673	\$ 737,504	\$ 216,479	\$ -
<b>Property - Program 4000s</b>						
Salaries	0100					
Employee Benefits	0200					
Purchased Services	0300, 0400 ,0500					
Supplies and Materials	0600					
Property	0700	\$ 348,607		\$ 74,125		
Other	0800, 0900					
<b>Total Property</b>		\$ 348,607	\$ -	\$ 74,125	\$ -	\$ -
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>						
Salaries	0100					
Employee Benefits	0200					
Purchased Services	0300, 0400 ,0500	\$ 3,408,233				
Supplies and Materials	0600					
Property	0700					
Other	0800, 0900	\$ 138,216			\$ 391,342	
<b>Total Other Uses</b>		\$ 3,546,450	\$ -	\$ -	\$ 391,342	\$ -

2018-19 UNIFORM BUDGET SUMMARY						
SCHOOL: Peak to Peak Charter School	SCHOOL CODE:	Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
REVISED BUDGET ADOPTED	956	Charter School Fund	Food Service Operations	Operations & Maintenance	Friends of P2P Fundraising	Bond Redemption
<b>TOTAL EXPENDITURES</b>		\$ 16,927,439	\$ 555,673	\$ 811,629	\$ 607,821	\$ -
<b>RESERVES</b>						
Other Assigned Fund Balance - Program 9900	0840	\$ 2,647,012	\$ 25,199	\$ 95,624		
Other Restricted Reserves - Program 932X	0840				\$ 1,493,299	
Reserved Fund Balance - Program 9100	0840					\$ 2,682,793
School Emergency Reserve - Program 9315	0840					
Reserve for TABOR 3% - Program 9321	0840	\$ 505,983		\$ 25,411		
<b>TOTAL RESERVES</b>		\$ 3,152,995	\$ 25,199	\$ 121,035	\$ 1,493,299	\$ 2,682,793
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		\$ 20,080,433	\$ 580,872	\$ 932,664	\$ 2,101,120	\$ 2,682,793
<b>NON-APPROPRIATED RESERVE - Program 9200</b>		\$ 674,791	\$ -	\$ -	\$ 57,671	\$ -
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES</b>						
<b>LESS TOTAL EXPENDITURES &amp; RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero)</b>		\$ -	\$ -	\$ -	\$ -	\$ -

**PEAK TO PEAK BUDGET ASSUMPTIONS**

REVENUES	2018-19 Budget	% Δ	2019-20 Budget	% Δ	2020-21 Budget	% Δ	2021-22 Budget	% Δ	2022-23 Budget	% Δ	EXPENSES	2018-19 Budget	%Δ	2019-20 Budget	%Δ	2020-21 Budget	%Δ	2021-22 Budget	%Δ	2022-23 Budget	%Δ
<b>FTE STUDENT ENROLLMENT</b>											<b>EMPLOYEE PAY &amp; BENEFITS</b>										
Elementary	419.8	0.0%	419.8	0.0%	419.8	0.0%	419.8	0.0%	419.8	0.0%	Administrative Staff Pay Increase	4.00%		4.00%		4.00%		3.50%		3.00%	
Middle School	405.0	0.0%	405.0	0.0%	405.0	0.0%	405.0	0.0%	405.0	0.0%	Support Staff Pay Increase	6.70%		6.70%		4.00%		3.50%		3.00%	
High School	590.0	0.0%	590.0	0.0%	590.0	0.0%	590.0	0.0%	590.0	0.0%	Teacher/Counselor Pay Scale Increase*	2.00%		2.00%		2.00%		1.50%		1.00%	
Total Student FTE (.58 for Kdg)	1,414.8	0.0%	1,414.8	0.0%	1,414.8	0.0%	1,414.8	0.0%	1,414.8	0.0%	<i>*Teacher/counselor pay scales include a 2% automatic step increase each year, the increase shown above is an additional increase to the scales.</i>										
0.5 FTE for Kdg Adjustment	1,409.0	0.0%	1,409.0	0.0%	1,409.0	0.0%	1,409.0	0.0%	1,409.0	0.0%	Substitute Teacher Hourly Rate	\$14.29	0.0%	\$14.29	0.0%	\$14.29	0.0%	\$14.29	0.0%	\$14.29	0.0%
<b>REVENUE SOURCES</b>											PERA Contribution	20.4%	2.5%	20.9%	2.5%	21.4%	2.4%	21.9%	2.3%	22.4%	2.3%
<b>PER PUPIL REVENUE (PPR)</b>	\$8,045.93	6.3%	\$8,271.22	2.8%	\$8,502.81	2.8%	\$8,740.89	2.8%	\$8,985.64	2.8%	Medicare Contribution	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%
<b>MILL LEVY OVERRIDE REVENUES</b>											LTD Insurance Premium	0.21%	0.0%	0.23%	7.5%	0.24%	7.5%	0.26%	7.5%	0.28%	7.5%
1991 Mill Levy Override Revenue	\$ 237.69	-0.2%	\$ 236.74	-0.4%	\$ 235.79	-0.4%	\$ 234.85	-0.4%	\$ 233.91	-0.4%	STD Insurance Premium	\$0.24	0.0%	\$0.26	7.5%	\$0.28	7.5%	\$0.30	7.5%	\$0.32	7.5%
1998 Mill Levy Override Revenue	\$ 251.68	-0.6%	\$ 250.67	-0.4%	\$ 249.67	-0.4%	\$ 248.67	-0.4%	\$ 247.67	-0.4%	Life/ADD Insurance Premium	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%
2002 Mill Levy Override Revenue	\$ 424.80	-0.6%	\$ 423.10	-0.4%	\$ 421.41	-0.4%	\$ 419.72	-0.4%	\$ 418.04	-0.4%	Health Insurance Premium	\$6,876	5.0%	\$7,289	6.0%	\$7,726	6.0%	\$8,190	6.0%	\$8,681	6.0%
2005 Mill Levy Override Revenue	\$ 244.46	-0.1%	\$ 243.48	-0.4%	\$ 242.51	-0.4%	\$ 241.54	-0.4%	\$ 240.57	-0.4%	Dental Insurance Premium	\$480	5.2%	\$489	2.0%	\$499	2.0%	\$509	2.0%	\$519	2.0%
2010 Mill Levy Override Revenue	\$1,299.57	6.0%	\$1,343.76	3.4%	\$1,389.44	3.4%	\$1,436.68	3.4%	\$1,485.53	3.4%	<b>BVSD PURCHASED SERVICES</b>										
2016 Operations & Technology MLO	\$ 601.15	1.0%	\$ 715.00	18.9%	\$ 790.00	10.5%	\$ 816.86	3.4%	\$ 844.63	3.4%	Central Admin Overhead	\$ 289,657	10.1%	\$ 301,243	4.0%	\$ 313,293	4.0%	\$ 325,825	4.0%	\$ 338,858	4.0%
<b>TOTAL MLO REVENUES</b>	<b>\$3,059.34</b>	<b>2.5%</b>	<b>\$3,212.75</b>	<b>5.0%</b>	<b>\$3,328.82</b>	<b>3.6%</b>	<b>\$3,398.32</b>	<b>2.1%</b>	<b>\$3,470.36</b>	<b>2.1%</b>	Special Ed Central Svcs + OH	\$ 725,236	3.3%	\$ 754,245	4.0%	\$ 784,415	4.0%	\$ 815,792	4.0%	\$ 848,424	4.0%
<b>OTHER DISTRICT REVENUES</b>											Literacy and Language	\$ 351,484	-0.3%	\$ 365,543	4.0%	\$ 380,165	4.0%	\$ 395,372	4.0%	\$ 411,187	4.0%
Charter Capital Construction	\$ 300.70	14.0%	\$ 294.08	-2.2%	\$ 287.61	-2.2%	\$ 281.29	-2.2%	\$ 275.10	-2.2%	Misc Legal Obligations	\$ 7,773	-0.2%	\$ 8,084	4.0%	\$ 8,407	4.0%	\$ 8,744	4.0%	\$ 9,093	4.0%
Special Ed Categorical Funding	\$ 203.40	3.2%	\$ 206.04	1.3%	\$ 208.72	1.3%	\$ 211.44	1.3%	\$ 214.18	1.3%	Business Services	\$ 116,458	2.5%	\$ 121,116	4.0%	\$ 125,961	4.0%	\$ 130,999	4.0%	\$ 136,239	4.0%
ELPA Categorical Funding	\$ 39.50	3.2%	\$ 39.50	0.0%	\$ 39.50	0.0%	\$ 39.50	0.0%	\$ 39.50	0.0%	Information Technology	\$ 389,152	1.8%	\$ 404,718	4.0%	\$ 420,907	4.0%	\$ 437,743	4.0%	\$ 455,253	4.0%
TAG Grant	\$ 9.76	0.4%	\$ 9.76	0.0%	\$ 9.76	0.0%	\$ 9.76	0.0%	\$ 9.76	0.0%	Research and Evaluation	\$ 70,451	5.6%	\$ 73,269	4.0%	\$ 76,200	4.0%	\$ 79,248	4.0%	\$ 82,418	4.0%
<b>LOCAL REVENUES</b>											Talented and Gifted	\$ 19,564	11.2%	\$ 20,347	4.0%	\$ 21,160	4.0%	\$ 22,007	4.0%	\$ 22,887	4.0%
Instructional Fees	\$ 338,012	0.5%	\$ 339,702	0.5%	\$ 341,400	0.5%	\$ 343,107	0.5%	\$ 344,823	0.5%	Human Resources	\$ 4,975	3.5%	\$ 5,174	4.0%	\$ 5,381	4.0%	\$ 5,596	4.0%	\$ 5,820	4.0%
Kindergarten Enrichment Tuition/Mo	\$ 543	2.5%	\$ 554	2.0%	\$ 565	2.0%	\$ 576	2.0%	\$ 588	2.0%	<b>Total BVSD Purchased Svcs</b>	<b>\$1,974,750</b>	<b>3.4%</b>	<b>\$2,053,740</b>	<b>4.0%</b>	<b>\$2,135,890</b>	<b>4.0%</b>	<b>\$2,221,325</b>	<b>4.0%</b>	<b>\$2,310,178</b>	<b>4.0%</b>
High School Athletics Fee	\$ 230	4.5%	\$ 235	2.2%	\$ 245	4.3%	\$ 250	2.0%	\$ 260	4.0%	<i>BVSD Services Per Pupil</i>	<i>\$ 1,396</i>	<i>3.4%</i>	<i>\$ 1,452</i>	<i>4.0%</i>	<i>\$ 1,510</i>	<i>4.0%</i>	<i>\$ 1,570</i>	<i>4.0%</i>	<i>\$ 1,633</i>	<i>4.0%</i>
HS Cheerleading and Golf Fee	\$ 320	3.2%	\$ 325	1.6%	\$ 330	1.5%	\$ 335	1.5%	\$ 340	1.5%	<b>REPLACEMENT RESERVES</b>										
Middle School Athletics Fee	\$ 140	3.7%	\$ 145	3.6%	\$ 150	3.4%	\$ 155	3.3%	\$ 160	3.2%	Replacement Reserves Transfer	\$ 150,000	0.0%	\$ 150,000	0.0%	\$ 150,000	0.0%	\$ 150,000	0.0%	\$ 150,000	0.0%
Rebates/Bond Reserve Refund	\$ 35,000	75.0%	\$ 37,000	5.7%	\$ 39,000	5.4%	\$ 41,000	5.1%	\$ 43,000	4.9%	<b>BOND COSTS</b>										
											Standard & Poor's Rating Fee	\$ 4,500	0.0%	\$ 4,500	0.0%	\$ 4,500	0.0%	\$ 4,500	0.0%	\$ 4,500	0.0%
											Continuing Disclosure Reporting Fee	\$ 275	10.0%	\$ 275	0.0%	\$ 275	0.0%	\$ 275	0.0%	\$ 275	0.0%
											Trustee/Agent Fee	\$ 2,750	10.0%	\$ 2,750	0.0%	\$ 2,750	0.0%	\$ 2,750	0.0%	\$ 2,750	0.0%
											CECFA Fee	\$ -		\$ -		\$ -		\$ -		\$ -	
											<b>Total Bond Fees</b>	<b>\$ 7,525</b>	<b>3.8%</b>	<b>\$ 7,525</b>	<b>0.0%</b>	<b>\$ 7,525</b>	<b>0.0%</b>	<b>\$ 7,525</b>	<b>0.0%</b>	<b>\$ 7,525</b>	<b>0.0%</b>
											<b>Total Principal &amp; Interest</b>	<b>\$1,433,483</b>	<b>0.1%</b>	<b>\$1,435,312</b>	<b>0.1%</b>	<b>\$1,436,302</b>	<b>0.1%</b>	<b>\$1,436,062</b>	<b>0.0%</b>	<b>\$1,434,592</b>	<b>-0.1%</b>
											<b>Grand Total Bond Costs</b>	<b>\$1,441,008</b>	<b>0.1%</b>	<b>\$1,442,837</b>	<b>0.1%</b>	<b>\$1,443,827</b>	<b>0.1%</b>	<b>\$1,443,587</b>	<b>0.0%</b>	<b>\$1,442,117</b>	<b>-0.1%</b>

PEAK TO PEAK STUDENT ENROLLMENT						
FTE	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
K	72	72	72	72	72	72
1	72	72	72	72	72	72
2	72	72	72	72	72	72
3	78	78	78	78	78	78
4	78	78	78	78	78	78
5	78	78	78	78	78	78
<b>Total ES</b>	<b>419.76</b>	<b>419.76</b>	<b>419.76</b>	<b>419.76</b>	<b>419.76</b>	<b>419.76</b>
6	135	135	135	135	135	135
7	135	135	135	135	135	135
8	135	135	135	135	135	135
<b>Total MS</b>	<b>405.0</b>	<b>405.0</b>	<b>405.0</b>	<b>405.0</b>	<b>405.0</b>	<b>405.0</b>
9	153	153	153	153	153	153
10	148	148	148	148	148	148
11	145	145	145	145	145	145
12	144	144	144	144	144	144
<b>Total HS</b>	<b>590.0</b>	<b>590.0</b>	<b>590.0</b>	<b>590.0</b>	<b>590.0</b>	<b>590.0</b>
<b>Total FTE</b>	<b>1414.8</b>	<b>1414.8</b>	<b>1414.8</b>	<b>1414.8</b>	<b>1414.8</b>	<b>1414.8</b>
<b># Increase</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>% Increase</b>	<b>0.1%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
HEADCOUNT	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
K	72	72	72	72	72	72
1	72	72	72	72	72	72
2	72	72	72	72	72	72
3	78	78	78	78	78	78
4	78	78	78	78	78	78
5	78	78	78	78	78	78
<b>Total Elem</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>450</b>
6	135	135	135	135	135	135
7	135	135	135	135	135	135
8	135	135	135	135	135	135
<b>Total MS</b>	<b>405</b>	<b>405</b>	<b>405</b>	<b>405</b>	<b>405</b>	<b>405</b>
9	153	153	153	153	153	153
10	148	148	148	148	148	148
11	145	145	145	145	145	145
12	144	144	144	144	144	144
<b>Total HS</b>	<b>590</b>	<b>590</b>	<b>590</b>	<b>590</b>	<b>590</b>	<b>590</b>
<b>Total HC</b>	<b>1445</b>	<b>1445</b>	<b>1445</b>	<b>1445</b>	<b>1445</b>	<b>1445</b>
<b># Increase</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>% Increase</b>	<b>0.1%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>



## FUND 11 - GENERAL FUND MULTI-YEAR BUDGET SUMMARY

REVENUES	PRELIMINARY 2018-19 BUDGET		PROJECTED 2019-20 BUDGET		PROJECTED 2020-21 BUDGET		PROJECTED 2021-22 BUDGET		PROJECTED 2022-23 BUDGET		EXPLANATORY NOTES
	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	
<b>Charter Fund Revenues</b>											
State Per Pupil Revenue (PPR) Funding	\$ 11,383,062	66.0%	\$ 11,701,788	66.3%	\$ 12,029,438	66.6%	\$ 12,366,262	66.8%	\$ 12,712,517	67.2%	State Per Pupil Revenue (School Finance Act)
BVSD 1991 Mill Levy Override	\$ 334,905	1.9%	\$ 333,566	1.9%	\$ 332,231	1.8%	\$ 330,902	1.8%	\$ 329,579	1.7%	1991 BVSD Mill Levy Override Revenue
BVSD 1998 Mill Levy Override	\$ 354,613	2.1%	\$ 353,194	2.0%	\$ 351,782	1.9%	\$ 350,375	1.9%	\$ 348,973	1.8%	1998 BVSD Mill Levy Override Revenue
BVSD 2002 Mill Levy Override	\$ 598,540	3.5%	\$ 596,146	3.4%	\$ 593,762	3.3%	\$ 591,387	3.2%	\$ 589,021	3.1%	2002 BVSD Mill Levy Override Revenue
BVSD 2005 Mill Levy Override	\$ 344,444	2.0%	\$ 343,066	1.9%	\$ 341,694	1.9%	\$ 340,327	1.8%	\$ 338,966	1.8%	2005 BVSD Mill Levy Override Revenue
BVSD 2010 Mill Levy Override	\$ 1,831,094	10.6%	\$ 1,893,351	10.7%	\$ 1,957,725	10.8%	\$ 2,024,288	10.9%	\$ 2,093,114	11.1%	2010 BVSD Mill Levy Override Revenue
Special Education Categorical Funding	\$ 286,591	12.6%	\$ 290,316	1.6%	\$ 294,090	1.6%	\$ 297,914	1.6%	\$ 301,786	1.6%	Special Ed categorical funding from state
English Language Proficiency Categorical Funding	\$ 55,656	0.3%	\$ 55,656	0.3%	\$ 55,656	0.3%	\$ 55,656	0.3%	\$ 55,656	0.3%	English Language Proficiency Act categorical funding
Talented & Gifted Grant	\$ 13,752	0.1%	\$ 13,752	0.1%	\$ 13,752	0.1%	\$ 13,752	0.1%	\$ 13,752	0.1%	Talented & gifted funding from BVSD
CDE Charter Capital Construction	\$ 425,418	2.5%	\$ 416,059	2.4%	\$ 406,906	2.3%	\$ 397,954	2.2%	\$ 389,199	2.1%	State charter school capital construction funding
Other District/State Revenues											
<b>Total Charter Fund Revenue</b>	<b>\$ 15,628,075</b>	<b>90.6%</b>	<b>\$ 15,996,894</b>	<b>90.6%</b>	<b>\$ 16,377,035</b>	<b>90.6%</b>	<b>\$ 16,768,816</b>	<b>90.6%</b>	<b>\$ 17,172,563</b>	<b>90.7%</b>	
	5.8%		2.4%		2.4%		2.4%		2.4%		
<b>Local Program Revenues</b>											
Instructional Fees	\$ 338,012	2.0%	\$ 339,702	1.9%	\$ 341,400	1.9%	\$ 343,107	1.9%	\$ 344,823	1.8%	ES supplies, planners, lockers, WL, science, counseling, art, music fees
Miscellaneous Local Revenues	\$ 5,000	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%	Local fees and fines, insurance refunds, rental income, BVSD transfers
Athletics & Activities Revenue	\$ 321,296	1.9%	\$ 323,295	1.8%	\$ 327,825	1.8%	\$ 330,619	1.8%	\$ 335,148	1.8%	Athletics & Activities fee revenue
Transfer-In of Friends of P2P Net Fundraising	\$ 391,342	2.3%	\$ 409,800	2.3%	\$ 427,858	2.4%	\$ 446,116	2.4%	\$ 446,116	2.4%	Net revenues from events, donations and other fundraising activities
Rebates, Refunds, Interest Earnings	\$ 35,000	0.2%	\$ 37,000	0.2%	\$ 39,000	0.2%	\$ 41,000	0.2%	\$ 43,000	0.2%	Bond reserve annual refund, procard rebates, reserve interest earnings
BAASC Revenue	\$ 282,000	1.6%	\$ 287,640	1.6%	\$ 293,393	1.6%	\$ 299,261	1.6%	\$ 305,246	1.6%	Before and After School Care fee revenue
Center for Professional Development	\$ 37,000	0.2%	\$ 37,000	0.2%	\$ 37,000	0.2%	\$ 37,000	0.2%	\$ 37,000	0.2%	CPD fees for contracted services with external partners
Kindergarten Enrichment Revenue	\$ 219,713	1.3%	\$ 221,715	1.3%	\$ 226,149	1.3%	\$ 230,672	1.2%	\$ 235,286	1.2%	Kindergarten full-day program fee revenue
Revolving Grant Revenue (Fund 73)											Revolving grant revenue
<b>Total Local Program Revenues</b>	<b>\$ 1,629,363</b>	<b>9.4%</b>	<b>\$ 1,661,152</b>	<b>9.4%</b>	<b>\$ 1,697,625</b>		<b>\$ 1,732,775</b>	<b>9.4%</b>	<b>\$ 1,751,619</b>	<b>9.3%</b>	
	7.1%		2.0%		2.2%		2.1%		1.1%		
<b>TOTAL REVENUES</b>	<b>\$ 17,257,438</b>	<b>100%</b>	<b>\$ 17,658,047</b>	<b>100%</b>	<b>\$ 18,074,660</b>	<b>100%</b>	<b>\$ 18,501,591</b>	<b>100%</b>	<b>\$ 18,924,181</b>	<b>100%</b>	<b>Total revenues</b>
	6.0%		2.3%		2.4%		2.4%		2.3%		
<b>EXPENSES</b>											
	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	EXPLANATORY NOTES
<b>Instructional Expenses</b>											
Instructional Teacher Salaries	\$ 5,532,631	32.7%	\$ 5,821,009	33.5%	\$ 6,069,590	34.1%	\$ 6,323,445	34.7%	\$ 6,488,997	34.7%	Salaries and stipends for classroom teachers
Instructional Teacher Benefits	\$ 1,849,486	10.9%	\$ 1,980,855	11.4%	\$ 2,108,296	11.9%	\$ 2,242,146	12.3%	\$ 2,359,693	12.6%	Employee benefits for classroom teachers
Instructional Support Staff Salaries	\$ 157,880	0.9%	\$ 168,458	1.0%	\$ 175,197	1.0%	\$ 181,329	1.0%	\$ 186,768	1.0%	Instructional support staff salaries
Instructional Support Staff Benefits	\$ 49,482	0.3%	\$ 53,502	0.3%	\$ 56,799	0.3%	\$ 60,076	0.3%	\$ 63,307	0.3%	Instructional support staff employee benefits
Instructional Technology	\$ 88,690	0.5%	\$ 89,044	0.5%							Local software and printer supply expenses
Instructional Program	\$ 473,347	2.8%	\$ 472,647	2.7%	\$ 472,647	2.7%	\$ 472,647	2.6%	\$ 422,647	2.3%	Textbooks, library books, dept materials, IT and copying expenses
<b>Total Instructional Expenses</b>	<b>\$ 8,151,517</b>	<b>48.2%</b>	<b>\$ 8,585,516</b>	<b>49.4%</b>	<b>\$ 8,882,529</b>	<b>50.0%</b>	<b>\$ 9,279,643</b>	<b>50.9%</b>	<b>\$ 9,521,412</b>	<b>50.9%</b>	







**PEAK TO PEAK**  
CHARTER SCHOOL

**FUND 11 - GENERAL FUND MULTI-YEAR BUDGET SUMMARY**

TOTAL EXPENSES	\$ 16,898,872	100%	\$ 17,363,738	100%	\$ 17,775,184	100%	\$ 18,234,472	100%	\$ 18,718,000	100%	Total expenses
	%Δ year-over-year										
TOTAL REVENUES LESS TOTAL EXPENSES	\$ 358,566	1.1%	\$ 294,309	2.8%	\$ 299,476	2.4%	\$ 267,119	2.6%	\$ 206,182	2.7%	Total net revenues before transfers
<b>TRANSFERS</b>											
Transfer Out to Replacement Reserves (Fund 11)	\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		Allocation to replacement reserves for upkeep of campus physical assets
Transfer Out to Food Services (Fund 21)	\$ 28,566		\$ 35,258		\$ 36,683		\$ 37,166		\$ 36,578		Allocation to supplement food services Fund 21
TOTAL NET TRANSFERS	\$ 178,566		\$ 185,258		\$ 186,683		\$ 187,166		\$ 186,578		
NET CHANGE IN BUDGET BALANCE	\$ 179,999		\$ 109,051		\$ 112,793		\$ 79,953		\$ 19,604		Total net revenues after transfers
Beginning Fund Balance - Unassigned	\$ 481,818		\$ 674,791		\$ 830,252		\$ 1,009,651		\$ 1,121,731		Beginning of year unassigned financial reserves
Beginning Fund Balance - Assigned Bond Covenant Req't	\$ 2,214,696		\$ 2,308,162		\$ 2,301,786		\$ 2,249,224		\$ 2,262,587		Beginning of year assigned for bond covenant reserves (70 DCOH)
Beginning Fund Balance - Assigned Replacement Reserves	\$ 148,500		\$ 188,850		\$ 287,350		\$ 411,350		\$ 503,600		Beginning of year assigned replacement reserves
Beginning Fund Balance - Assigned Special Ed	\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		Beginning of year assigned special education financial reserves
Beginning Fund Balance - Restricted TABOR	\$ 532,773		\$ 505,983		\$ 517,447		\$ 529,404		\$ 541,664		Beginning of year restricted TABOR financial reserves
TOTAL BEGINNING FUND BALANCE	\$ 3,497,786		\$ 3,827,785		\$ 4,086,836		\$ 4,349,629		\$ 4,579,582		TOTAL FUND BALANCE AT BEGINNING OF THE YEAR
Ending Fund Balance - Unassigned	\$ 674,791		\$ 830,252		\$ 1,009,651		\$ 1,121,731		\$ 1,198,269		End of year unassigned financial reserves
Ending Fund Balance - Assigned Bond Covenant Req't	\$ 2,308,162		\$ 2,301,786		\$ 2,249,224		\$ 2,262,587		\$ 2,298,976		End of year financial reserves assigned for bond covenant (70 DCOH)
Ending Fund Balance - Assigned Replacement Reserves	\$ 188,850		\$ 287,350		\$ 411,350		\$ 503,600		\$ 547,600		End of year financial reserves assigned for replacement reserves
Ending Fund Balance - Assigned Special Education	\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		End of year financial reserves assigned for special education
Ending Fund Balance - Restricted TABOR	\$ 505,983		\$ 517,447		\$ 529,404		\$ 541,664		\$ 554,342		End of year financial reserves restricted for TABOR Reserve
TOTAL ENDING FUND BALANCE	\$ 3,827,785		\$ 4,086,836		\$ 4,349,629		\$ 4,579,582		\$ 4,749,187		TOTAL FUND BALANCE AT END OF YEAR
Total Salaries & Benefits	\$ 11,377,501	67.3%	\$ 11,931,468	68.7%	\$ 12,363,084	69.6%	\$ 12,923,352	70.9%	\$ 13,363,070	71.4%	Amount of total budget allocated to employee salaries and benefits
Total Facilities	\$ 263,000	1.6%	\$ 193,000	1.1%	\$ 197,000	1.1%	\$ 161,000	0.9%	\$ 164,000	0.9%	Amount of total budget allocated to facilities maintenance costs
Total Debt Service/Bond Payments	\$ 1,441,008	8.5%	\$ 1,442,837	8.3%	\$ 1,443,827	8.1%	\$ 1,443,587	7.9%	\$ 1,442,117	7.7%	Amount of total budget allocated to bond debt service
Total Supplies	\$ 819,487	4.8%	\$ 819,531	4.7%	\$ 730,889	4.1%	\$ 731,302	4.0%	\$ 681,729	3.6%	Amount of total budget allocated to supplies
Total Local Programs	\$ 1,023,126	6.1%	\$ 923,162	5.3%	\$ 904,496	5.1%	\$ 753,906	4.1%	\$ 756,906	4.0%	Amount of total budget allocated to expenses associated with local programs
Total BVSD Purchased Services	\$ 1,974,750	11.7%	\$ 2,053,740	11.8%	\$ 2,135,890	12.0%	\$ 2,221,325	12.2%	\$ 2,310,178	12.3%	Amount of total budget allocated to BVSD purchased services
Salaries	\$ 8,539,208	50.5%	\$ 8,914,903	51.3%	\$ 9,186,186	51.7%	\$ 9,549,791	52.4%	\$ 9,810,308	52.4%	Amount of total budget allocated to employee salaries
Benefits	\$ 2,838,293	16.8%	\$ 3,016,564	17.4%	\$ 3,176,898	17.9%	\$ 3,373,561	18.5%	\$ 3,552,762	19.0%	Amount of total budget allocated to employee benefits
Purchased Services	\$ 1,792,698	10.6%	\$ 1,724,881	9.9%	\$ 1,640,827	9.2%	\$ 1,604,587	8.8%	\$ 1,606,117	8.6%	Amount of total budget allocated to all purchased services
Supplies/Local Programs	\$ 1,295,666	7.7%	\$ 1,270,669	7.3%	\$ 1,275,801	7.2%	\$ 1,280,958	7.0%	\$ 1,236,134	6.6%	Amount of total budget allocated to supplies and local program expenses
Property & Equipment	\$ 458,257	2.7%	\$ 382,980	2.2%	\$ 359,583	2.0%	\$ 204,250	1.1%	\$ 202,500	1.1%	Amount of total budget allocated to property and equipment
BVSD Purchased Services	\$ 1,974,750	11.7%	\$ 2,053,740	11.8%	\$ 2,135,890	12.0%	\$ 2,221,325	12.2%	\$ 2,310,178	12.3%	Amount of total budget allocated to BVSD purchased services

# FUND 21 - FOOD SERVICES PROGRAM MULTI-YEAR BUDGET SUMMARY

## PEAK TO PEAK FOOD SERVICES PROGRAM BUDGET (Fund 21, Program 3100)

	Obj	2018-19 Budget		2019-20 Budget		2020-21 Budget		2021-22 Budget		2022-23 Budget		EXPLANATORY NOTES
		\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	
<b>REVENUES</b>												
Food Sales	4600	\$ 435,625	82.6%	\$ 446,516	82.6%	\$ 457,679	82.6%	\$ 469,120	82.6%	\$ 480,848	82.6%	Food purchased by students and staff
National School Lunch Program Reimbursements	4553, 4555, 5164, 5169	\$ 91,481	17.4%	\$ 93,768	17.4%	\$ 96,112	17.4%	\$ 98,515	17.4%	\$ 100,978	17.4%	Reimbursements for FRL and NSLP
<b>GRAND TOTAL FOOD SERVICES REVENUES</b>		<b>\$ 527,106</b>		<b>\$ 540,284</b>		<b>\$ 553,791</b>		<b>\$ 567,636</b>		<b>\$ 581,827</b>		Grand total food service program revenues
<b>EXPENSES</b>												
Repairs & Maintenance	6430	\$ 4,000	0.7%	\$ 4,000	0.7%	\$ 4,000	0.7%	\$ 4,000	0.7%	\$ 4,000	0.6%	Equipment repair and maintenance expenses
Supplies	6610	\$ 4,000	0.7%	\$ 4,000	0.7%	\$ 4,000	0.7%	\$ 4,000	0.7%	\$ 4,000	0.6%	Paper products, silverware, and other supply expenses
Food Costs	6630	\$ 302,545	54.4%	\$ 305,571	53.1%	\$ 308,626	52.3%	\$ 311,713	51.5%	\$ 314,830	50.9%	Food purchases
Equipment	6735	\$ 1,500	0.3%	\$ 1,500	0.3%	\$ 1,500	0.3%	\$ 1,500	0.2%	\$ 1,500	0.2%	Food services equipment purchases
Salaries		\$ 175,510	31.6%	\$ 187,116	32.5%	\$ 194,510	32.9%	\$ 201,237	33.3%	\$ 207,206	33.5%	Food services employee salaries
Benefits		\$ 68,117	12.3%	\$ 73,355	12.7%	\$ 77,838	13.2%	\$ 82,352	13.6%	\$ 86,868	14.0%	Food services employee benefits expenses
<b>GRAND TOTAL FOOD SERVICES EXPENSES</b>		<b>\$ 555,673</b>		<b>\$ 575,542</b>		<b>\$ 590,474</b>		<b>\$ 604,802</b>		<b>\$ 618,404</b>		Grand total food services program expenses
<b>TOTAL FOOD SERVICES NET REVENUES</b>		<b>\$ (28,566)</b>		<b>\$ (35,258)</b>		<b>\$ (36,683)</b>		<b>\$ (37,166)</b>		<b>\$ (36,578)</b>		Total food services program net revenues
<b>TRANSFER IN FROM FUND 11</b>		<b>\$ 28,566</b>		<b>\$ 35,258</b>		<b>\$ 36,683</b>		<b>\$ 37,166</b>		<b>\$ 36,578</b>		Transfer in from Fund 11
<b>TOTAL FOOD SERVICES BEGINNING FUND BALANCE</b>		<b>\$ 25,199</b>		<b>\$ 25,199</b>		<b>\$ 25,199</b>		<b>\$ 25,199</b>		<b>\$ 25,199</b>		Beginning food services program fund balance
<b>TABOR RESERVE RESTRICTED FUND BALANCE</b>		<b>\$ 13,069</b>		<b>\$ 13,395</b>		<b>\$ 13,730</b>		<b>\$ 14,074</b>		<b>\$ 14,425</b>		Restricted food services program fund balance for TABOR
<b>TOTAL FOOD SERVICES UNRESTRICTED FUND BALANCE</b>		<b>\$ 12,130</b>		<b>\$ 11,804</b>		<b>\$ 11,469</b>		<b>\$ 11,126</b>		<b>\$ 10,774</b>		Unrestricted food services program fund balance
<b>TOTAL FOOD SERVICES ENDING FUND BALANCE</b>		<b>\$ 25,199</b>		<b>\$ 25,199</b>		<b>\$ 25,199</b>		<b>\$ 25,199</b>		<b>\$ 25,199</b>		Ending food services program fund balance



**FRIENDS**  
OF PEAK TO PEAK  
800 Merlin Drive • Lafayette, CO 80026

## FUND 26 - FRIENDS OF PEAK TO PEAK MULTI-YEAR BUDGET SUMMARY

### FRIENDS OF PEAK TO PEAK BUDGET (Fund 26, Program 2322)

	Obj	2018-19 Budget		2019-20 Budget		2020-21 Budget		2021-22 Budget		2022-23 Budget		EXPLANATORY NOTES
		\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	
<b>REVENUES</b>												
<b>Major Gift Revenues</b>												
Scholarship Fund Donations	4920	\$ 95,000	14.3%	\$ 105,000	15.9%	\$ 115,000	16.5%	\$ 125,000	17.1%	\$ 125,000	17.1%	Scholarship fund donations
Previously Committed Scholarship Fund Donations	4920	\$ 38,500	5.8%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	Designated gifts for 2015 scholarship awards
Other Major Gifts Donations	4920	\$ 70,000	10.5%	\$ 80,000	12.1%	\$ 90,000	12.9%	\$ 100,000	13.7%	\$ 100,000	13.7%	Other major gifts donations to P2P
<b>Total Major Gift Revenues</b>		<b>\$ 203,500</b>	<b>30.6%</b>	<b>\$ 185,000</b>	<b>27.9%</b>	<b>\$ 205,000</b>	<b>29.4%</b>	<b>\$ 225,000</b>	<b>30.7%</b>	<b>\$ 225,000</b>	<b>30.7%</b>	Total major gifts revenues
<b>Events and Other Fundraising Revenues</b>												
Annual Gift Donations	4920	\$ 168,000	25.2%	\$ 173,000	26.1%	\$ 178,000	25.5%	\$ 183,000	25.0%	\$ 183,000	25.0%	Annual gift donations
Annual Auction and Gala Revenues	4750	\$ 140,000	21.0%	\$ 145,000	21.9%	\$ 150,000	21.5%	\$ 155,000	21.2%	\$ 155,000	21.2%	Auction sponsorships, ticket sales, donations, and GFTH
Run for the Peak Revenues	4750	\$ 32,000	4.8%	\$ 33,000	5.0%	\$ 34,000	4.9%	\$ 35,000	4.8%	\$ 35,000	4.8%	RFTP sponsorships and donations
Ongoing Fundraising Revenues	4750	\$ 64,000	9.6%	\$ 66,000	10.0%	\$ 68,000	9.8%	\$ 70,000	9.6%	\$ 70,000	9.6%	Revenues from gift cards, spirit wear, calendars, other fundraising
Athletics & Activities Fundraising Revenues	4750	\$ 32,000	4.8%	\$ 33,000	5.0%	\$ 34,000	4.9%	\$ 35,000	4.8%	\$ 35,000	4.8%	Revenues from banner sponsorships and golf outing
<b>Total Events and Other Fundraising Revenues</b>		<b>\$ 436,000</b>	<b>65.5%</b>	<b>\$ 450,000</b>	<b>68.0%</b>	<b>\$ 464,000</b>	<b>66.6%</b>	<b>\$ 478,000</b>	<b>65.3%</b>	<b>\$ 478,000</b>	<b>65.3%</b>	Total events and other fundraising fundraising expenses
<b>Indirect Revenues</b>												
Realized Gains (Losses)	4510	\$ 25,992	3.9%	\$ 27,145	4.1%	\$ 28,163	4.0%	\$ 29,305	4.0%	\$ 29,305	4.0%	Realized gains or losses on scholarship fund and AP fund
Unrealized Gains (Losses)	4510	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	Unrealized gains or losses on scholarship fund and AP fund
<b>Total Indirect Revenues</b>		<b>\$ 25,992</b>	<b>3.9%</b>	<b>\$ 27,145</b>	<b>4.1%</b>	<b>\$ 28,163</b>	<b>4.0%</b>	<b>\$ 29,305</b>	<b>4.0%</b>	<b>\$ 29,305</b>	<b>4.0%</b>	Total indirect revenues
<b>GRAND TOTAL FRIENDS REVENUES</b>		<b>\$ 665,492</b>		<b>\$ 662,145</b>		<b>\$ 697,163</b>		<b>\$ 732,305</b>		<b>\$ 732,305</b>		
<b>EXPENSES</b>												
<b>Major Gifts Expenses</b>												
Scholarship Fund Expenses	6619	\$ 5,325	2.5%	\$ 5,675	2.8%	\$ 6,025	2.8%	\$ 6,375	2.9%	\$ 6,375	2.9%	Scholarship fund donations solicitation expenses and credit card fees
Other Major Gifts Expenses	6619	\$ 2,450	1.1%	\$ 2,600	1.3%	\$ 3,150	1.5%	\$ 3,500	1.6%	\$ 3,500	1.6%	Other major gifts donation solicitation expenses and credit card fees
<b>Total Major Gifts Expenses</b>		<b>\$ 7,775</b>	<b>3.6%</b>	<b>\$ 8,275</b>	<b>4.1%</b>	<b>\$ 9,175</b>	<b>4.3%</b>	<b>\$ 9,875</b>	<b>4.4%</b>	<b>\$ 9,875</b>	<b>4.4%</b>	Total major gifts expenses
<b>Events and Other Fundraising Expenses</b>												
Annual Gift Expenses	6610	\$ 3,000	1.4%	\$ 3,000	1.5%	\$ 3,000	1.4%	\$ 3,000	1.3%	\$ 3,000	1.3%	Expenses incurred from propoting annual gift campaign
Annual Auction and Gala Expenses	6610	\$ 46,000	21.2%	\$ 49,000	24.3%	\$ 52,000	24.5%	\$ 55,000	24.7%	\$ 55,000	24.7%	Auction venue rental, food, decorations, printing, other expenses
Run for the Peak Expenses	6610	\$ 2,000	0.9%	\$ 2,500	1.2%	\$ 3,000	1.4%	\$ 3,500	1.6%	\$ 3,500	1.6%	Expenses associated with RFTP event
Ongoing Fundraising Expenses	6610	\$ 28,000	12.9%	\$ 29,000	14.4%	\$ 30,000	14.1%	\$ 31,000	13.9%	\$ 31,000	13.9%	Expenses associated with gift cards, spirit wear, calendars, etc
Athletics & Activities Fundraising Expenses	6610	\$ 21,000	9.7%	\$ 21,500	10.7%	\$ 22,000	10.4%	\$ 22,500	10.1%	\$ 22,500	10.1%	Expenses associated with banner sponsrshps, and golf outing
Other Fundraising Expenses	6610	\$ 12,208	5.6%	\$ 12,600	6.3%	\$ 12,992	6.1%	\$ 13,384	6.0%	\$ 13,384	6.0%	General admin expenses and credit card fees
<b>Total Events and Other Fundraising Expenses</b>		<b>\$ 112,208</b>	<b>51.8%</b>	<b>\$ 117,600</b>	<b>58.4%</b>	<b>\$ 122,992</b>	<b>57.9%</b>	<b>\$ 128,384</b>	<b>57.6%</b>	<b>\$ 128,384</b>	<b>57.6%</b>	Total events and other fundraising expenses



**FRIENDS**  
OF PEAK TO PEAK  
800 Meriin Drive • Lafayette, CO 80026

## FUND 26 - FRIENDS OF PEAK TO PEAK MULTI-YEAR BUDGET SUMMARY

### FRIENDS OF PEAK TO PEAK BUDGET (Fund 26, Program 2322)

		2018-19 Budget		2019-20 Budget		2020-21 Budget		2021-22 Budget		2022-23 Budget		
<b>Indirect Expenses</b>												
Awarded Scholarships	6870	\$ 83,500	38.6%	\$ 62,000	30.8%	\$ 66,000	31.1%	\$ 70,000	31.4%	\$ 70,000	31.4%	Scholarships awarded from scholarship fund
CFF Investment Management Fees	6313	\$ 12,996	6.0%	\$ 13,573	6.7%	\$ 14,082	6.6%	\$ 14,652	6.6%	\$ 14,652	6.6%	Investment management fees from Community First Foundation
<b>Total Indirect Expenses</b>		<b>\$ 96,496</b>	<b>44.6%</b>	<b>\$ 75,573</b>	<b>37.5%</b>	<b>\$ 80,082</b>	<b>37.7%</b>	<b>\$ 84,652</b>	<b>38.0%</b>	<b>\$ 84,652</b>	<b>38.0%</b>	Total indirect expenses
<b>GRAND TOTAL FRIENDS EXPENSES</b>		<b>\$ 216,479</b>		<b>\$ 201,448</b>		<b>\$ 212,249</b>		<b>\$ 222,911</b>		<b>\$ 222,911</b>		Grand total Friends expenses
<b>TOTAL FRIENDS NET REVENUES</b>		<b>\$ 449,013</b>		<b>\$ 460,697</b>		<b>\$ 484,914</b>		<b>\$ 509,394</b>		<b>\$ 509,394</b>		Total Friends net revenues
<b>TOTAL FRIENDS TRANSFER OUT TO P2P FUND 11</b>		<b>\$ 391,342</b>		<b>\$ 409,800</b>		<b>\$ 427,858</b>		<b>\$ 446,116</b>		<b>\$ 446,116</b>		Transfer out of Fund 26 net fundraising to Fund 11 P2P general fund
<b>INCREASE (DECREASE) IN FUND BALANCE</b>		<b>\$ 57,671</b>		<b>\$ 50,897</b>		<b>\$ 57,056</b>		<b>\$ 63,278</b>		<b>\$ 63,278</b>		Total Fund 26 Friends net revenues less Friends transfer to Fund 11
<b>TOTAL BEGINNING FRIENDS FUND BALANCE</b>		<b>\$ 1,493,299</b>		<b>\$ 1,550,970</b>		<b>\$ 1,601,867</b>		<b>\$ 1,658,923</b>		<b>\$ 1,722,201</b>		Beginning Friends fund balance
<b>TOTAL ENDING FRIENDS FUND BALANCE</b>		<b>\$ 1,550,970</b>		<b>\$ 1,601,867</b>		<b>\$ 1,658,923</b>		<b>\$ 1,722,201</b>		<b>\$ 1,785,479</b>		Ending Friends fund balance
<b>Total Scholarship Fund Ending Fund Balance</b>												Ending fund balance for scholarship fund



# FUND 65 - OPERATIONS & TECHNOLOGY PROGRAM MULTI-YEAR BUDGET SUMMARY

## PEAK TO PEAK OPERATIONS & TECHNOLOGY PROGRAM BUDGET (Fund 65, Programs 1600, 2600, 4200, 4600)

	Prog	Obj	2018-19 Budget		2019-20 Budget		2020-21 Budget		2021-22 Budget		2022-23 Budget		EXPLANATORY NOTES
			% of		% of		% of		% of		% of		
			\$	Total	\$	Total	\$	Total	\$	Total	\$	Total	
<b>REVENUES</b>													
2016 BVSD Mill Levy Override Revenue			\$ 847,018		\$ 1,007,435		\$ 1,113,110		\$ 1,150,956		\$ 1,190,088		2016 BVSD operations & technology MLO revenues
<b>GRAND TOTAL OPERATIONS &amp; TECHNOLOGY REVENUES</b>			<b>\$ 847,018</b>		<b>\$ 1,007,435</b>		<b>\$ 1,113,110</b>		<b>\$ 1,150,956</b>		<b>\$ 1,190,088</b>		Grand total operations & technology revenues
<b>EXPENSES</b>													
<b>Technology Program (Program 1600)</b>													
IT/Printer Supplies	1600	6610					\$ 20,000	1.8%	\$ 20,000	1.7%	\$ 20,000	1.7%	Printer and other IT supplies
Software Licenses	1600	6650					\$ 69,410	6.2%	\$ 71,534	6.0%	\$ 73,844	6.1%	Software licenses
Technology Equipment Purchases	1600	6735											Technology equipment purchases
<b>Facilities Program (Program 2600)</b>													
Contracted Facilities Professional Services	2600	6330	\$ 254,558	31.4%	\$ 259,650	25.2%	\$ 264,843	23.7%	\$ 270,139	22.8%	\$ 275,542	22.8%	Contracted custodial services, inspections, monitoring
Water/Sewage	2600	6411	\$ 57,000	7.0%	\$ 58,000	5.6%	\$ 59,000	5.3%	\$ 60,000	5.1%	\$ 61,000	5.1%	Water and sewage services provided by city
Disposal Services	2600	6421	\$ 7,500	0.9%	\$ 7,500	0.7%	\$ 7,500	0.7%	\$ 7,500	0.6%	\$ 7,500	0.6%	Grease trap services
Snow Removal	2600	6422							\$ 40,000	3.4%	\$ 41,000	3.4%	Snow removal services
Lawn & Grounds Maintenance	2600	6424	\$ 49,000	6.0%	\$ 50,000	4.9%	\$ 51,000	4.6%	\$ 52,000	4.4%	\$ 53,000	4.4%	Mowing, fertilizing, irrigation service, tree service
Maintenance and Repairs	2600	6430	\$ 109,446	13.5%	\$ 111,635	10.9%	\$ 113,868	10.2%	\$ 116,145	9.8%	\$ 118,468	9.8%	Electrical, HVAC, plumbing repairs & maintenance
Equipment Rental	2600	6440	\$ 2,000	0.2%	\$ 2,000	0.2%	\$ 2,000	0.2%	\$ 2,000	0.2%	\$ 2,000	0.2%	Short-term rental of equipment
Telephone	2600	6531	\$ 21,000	2.6%	\$ 21,000	2.0%	\$ 22,000	2.0%	\$ 23,000	1.9%	\$ 24,000	2.0%	Mobile and land line telephone service
Custodial Supplies	2600	6610			\$ 45,000	4.4%	\$ 46,000	4.1%	\$ 47,000	4.0%	\$ 48,000	4.0%	Paper products and cleaning supplies
Natural Gas	2600	6621	\$ 42,000	5.2%	\$ 43,000	4.2%	\$ 44,000	3.9%	\$ 45,000	3.8%	\$ 46,000	3.8%	Natural gas expenses
Electricity	2600	6622	\$ 172,000	21.2%	\$ 173,000	16.8%	\$ 174,000	15.6%	\$ 175,000	14.8%	\$ 176,000	14.6%	Electric service expenses for solar and local utility
Major Renovations	2600	6723			\$ 30,000	2.9%	\$ 30,000	2.7%	\$ 30,000	2.5%	\$ 30,000	2.5%	Non-capitalized project expenses
Non-Capitalized Equipment	2600	6735	\$ 23,000	2.8%									Non-capitalized project expenses
Custodial & Maintenance Salaries	2600				\$ 65,201	6.3%	\$ 161,007	14.4%	\$ 166,562	14.1%	\$ 171,490	14.2%	Custodial and maintenance employee salaries
Custodial & Maintenance Benefits	2600				\$ 22,401	2.2%	\$ 53,691	4.8%	\$ 56,824	4.8%	\$ 59,926	5.0%	Custodial and maintenance employee benefits
Replacement Reserve Expenses	2600												Replacement and renovations expenses on schedule
<b>Outdoor Site Improvements Program (Program 4200)</b>													
Major Renovations	4200	6723											Outdoor major renovations
Capitalized Equipment	4200	6730			\$ 140,000	13.6%							Outdoor capitalized equipment
<b>Indoor Building Improvements Program (Program 4600)</b>													
Major Renovations	4600	6723	\$ 74,125	9.1%									Indoor major renovations
Capitalized Equipment	4600	6730											Indoor capitalized equipment
<b>GRAND TOTAL OPERATIONS &amp; TECHNOLOGY EXPENSES</b>			<b>\$ 811,629</b>		<b>\$ 1,028,387</b>		<b>\$ 1,118,318</b>		<b>\$ 1,182,705</b>		<b>\$ 1,207,771</b>		
<b>TOTAL OPERATIONS &amp; TECHNOLOGY NET REVENUES</b>			<b>\$ 35,388</b>		<b>\$ (20,952)</b>		<b>\$ (5,208)</b>		<b>\$ (31,749)</b>		<b>\$ (17,683)</b>		Total operations & technology net revenues
<b>TOTAL OPERATIONS &amp; TECHNOLOGY BEGINNING FUND BALANCE</b>			<b>\$ 85,646</b>		<b>\$ 121,035</b>		<b>\$ 100,083</b>		<b>\$ 94,875</b>		<b>\$ 63,126</b>		Beginning operations & technology fund balance
<b>TABOR RESERVE (3%) RESTRICTED FUND BALANCE</b>			<b>\$ 25,411</b>		<b>\$ 30,223</b>		<b>\$ 33,393</b>		<b>\$ 34,529</b>		<b>\$ 35,703</b>		Restricted TABOR fund balance for Fund 65
<b>TOTAL OPERATIONS &amp; TECHNOLOGY UNRESTRICTED FUND BALANCE</b>			<b>\$ 95,624</b>		<b>\$ 69,860</b>		<b>\$ 61,482</b>		<b>\$ 28,598</b>		<b>\$ 9,741</b>		Unrestricted operations & technology fund balance
<b>TOTAL OPERATIONS &amp; TECHNOLOGY ENDING FUND BALANCE</b>			<b>\$ 121,035</b>		<b>\$ 100,083</b>		<b>\$ 94,875</b>		<b>\$ 63,126</b>		<b>\$ 45,443</b>		Ending operations & technology fund balance



**PRIORITIZED CAPITAL PROJECTS - FUNDS 11 AND 65**

Rank	Project	Rationale	Est Cost	Total Cost	Prgm Code	Obj Code	2018-19	2019-20	2020-21	2021-22	2022-23					
		TOTAL	\$3,032,279	\$3,032,279			\$74,125	\$281,057	\$140,000	\$254,080	\$ -	\$246,733	\$ -	\$50,000	\$ -	\$ -
			<i>Items in red are estimated costs - no price quote has been obtained</i>													



## FUNDS 11 and 65 - REPLACEMENT RESERVES SCHEDULE

Year	Item	Avg Life	Funding Year	Replace Cost	Annual Inflation Factor	Inflation Adjusted Replace Amount	Added Reserves	Earned Interest	Reserve Balance
<i>Adjustable Factors</i>					<i>1.0%</i>		<i>\$ 150,000</i>	<i>0.25%</i>	<i>\$ -</i>
2016-17	Starting Balance		2016				\$ 150,000	\$ 375	\$ 150,375
2017-18	Lock Hardware	10	2017	\$ 100,000	1.0%	\$ 101,000	\$ 150,000	\$ 376	\$ 199,751
2017-18	Parking Lot Crack Repair, Seal Coat & Striping	2		\$ 50,000	1.0%	\$ 50,500			\$ 149,251
2018-19	Landscaping Irrigation System	10	2018	\$ 7,500	2.0%	\$ 7,650	\$ 150,000	\$ 373	\$ 291,974
2018-19	Exterior Wall Sealant	10		\$ 100,000	2.0%	\$ 102,000			\$ 189,974
2019-20	Parking Lot Crack Repair, Seal Coat & Striping	2	2019	\$ 50,000	3.0%	\$ 51,500	\$ 150,000	\$ 475	\$ 288,949
2020-21	Concrete Replacement	30	2020	\$ 25,000	4.0%	\$ 26,000	\$ 150,000	\$ 722	\$ 413,671
2021-22	Parking Lot Crack Repair, Seal Coat & Striping	2	2021	\$ 55,000	5.0%	\$ 57,750	\$ 150,000	\$ 1,034	\$ 506,956
2022-23	Interior Painting	7	2022	\$ 100,000	6.0%	\$ 106,000	\$ 150,000	\$ 1,267	\$ 552,223
2023-24	HVAC Equipment	25	2023	\$ 250,000	7.0%	\$ 267,500	\$ 150,000	\$ 1,381	\$ 436,103
2023-24	Parking Lot Crack Repair, Seal Coat & Striping	2		\$ 50,000	7.0%	\$ 53,500			\$ 382,603
2024-25	Classroom Desks and Chairs	12	2024	\$ 100,000	8.0%	\$ 108,000	\$ 150,000	\$ 957	\$ 425,560
2024-25	Resurface Tennis Courts	8		\$ 30,000	8.0%	\$ 32,400			\$ 393,160
2025-26	Telephone and Voicemail System	15	2025	\$ 50,000	9.0%	\$ 54,500	\$ 150,000	\$ 983	\$ 489,643
2025-26	Asphalt Replacement	20		\$ 200,000	9.0%	\$ 218,000			\$ 271,643
2025-26	Parking Lot Crack Repair, Seal Coat & Striping	2		\$ 50,000	9.0%	\$ 54,500			\$ 217,143
2026-27	Sand & Repaint Gym Floors	25	2026	\$ 50,000	10.0%	\$ 55,000	\$ 150,000	\$ 543	\$ 312,686
2027-28	Lock Hardware	10	2027	\$ 100,000	11.0%	\$ 111,000	\$ 150,000	\$ 782	\$ 352,467
2027-28	Parking Lot Crack Repair, Seal Coat & Striping	2		\$ 50,000	11.0%	\$ 55,500			\$ 296,967
2028-29	Exterior Wall Sealant	10	2028	\$ 100,000	12.0%	\$ 112,000	\$ 150,000	\$ 742	\$ 335,710
2028-29	Landscaping Irrigation System	10		\$ 10,000	12.0%	\$ 11,200			\$ 324,510
2028-29	Carpet Replacement	12		\$ 47,500	12.0%	\$ 53,200			\$ 271,310
2029-30	Interior Painting	8	2029	\$ 100,000	13.0%	\$ 113,000	\$ 150,000	\$ 678	\$ 308,988
2029-30	Soccer Field Turf Replacement	14		\$ 375,000	13.0%	\$ 423,750			\$ (114,762)
2029-30	Parking Lot Crack Repair, Seal Coat & Striping	2		\$ 50,000	13.0%	\$ 56,500			\$ (171,262)
2030-31	Running Track Resurfacing	14	2030	\$ 80,000	14.0%	\$ 91,200	\$ 150,000		\$ (112,462)
2031-32	Ballast Upgrades for Lighting	30	2031	\$ 50,000	15.0%	\$ 57,500	\$ 150,000		\$ (19,962)
2031-32	Fire Sprinkler System	30		\$ 140,000	15.0%	\$ 161,000			\$ (180,962)
2031-32	Roofing Replacement	20		\$ 600,000	15.0%	\$ 690,000			\$ (870,962)
2031-32	Exterior Door Replacement	30		\$ 30,000	15.0%	\$ 34,500			\$ (905,462)
2031-32	Parking Lot Crack Repair, Seal Coat & Striping	2		\$ 50,000	15.0%	\$ 57,500			\$ (962,962)
<b>TOTAL</b>				<b>\$ 3,050,000</b>		<b>\$ 3,373,650</b>	<b>\$ 2,400,000</b>	<b>\$ 10,688</b>	<b>\$ (962,962)</b>