

## PEAK TO PEAK CHARTER SCHOOL ANNUAL BUDGET - TABLE OF CONTENTS

TAB #	TAB NAME	DESCRIPTION
1	<b>Proposed Changes</b>	<p>This sheet contains a log of all the changes that have been made to the current year's budget through the annual budgeting process.</p>
2	<b>Budget Timeline</b>	<p>The budget timeline outlines the flow of the budget preparation process and the key dates when decisions are made regarding adoption of the budget. The budget process involves in-depth development and review by the Executive Leadership Team; in addition to review by the School Accountability Committee, the Hiring and Organizational Development Committee, and ultimately the Finance and Budget Committee, before it comes to the Board of Directors (BOD) for review and approval. The BOD must approve the preliminary budget by June 30th, and then adopt the final revised budget by November 30th each year. The BOD may also adopt supplemental budgets, should revenues or expenses require adjustment later in the fiscal year.</p>
3	<b>Uniform Budget Summary</b>	<p>The UBS is the budget format required by CDE to comply with state law. The budget in UBS format is broken down by program code and expense category. This format is not as familiar to the school's leadership, so we typically refer to the formats in the Fund budgets when reporting financial results each quarter.</p>
4	<b>Budget Assumptions</b>	<p>Budget assumptions show both past revenue and expense driver assumptions, as well as projected future revenue and expense driver assumptions. P2P projects its revenues and expenses five years into the future to ensure long-term sustainability.</p>
5	<b>Enrollment</b>	<p>The enrollment projection sheet shows both past enrollment and anticipated future enrollment by grade level. Since the school's enrollment is capped by its contract with the BVSD, only small fluctuations occur from year to year.</p>
6	<b>Fund Balance Charts</b>	<p>This document provides a historical look at fund revenues, expenditures and fund balances. The graphs depict the fund balances from year to year.</p>
7	<b>All Funds Charts</b>	<p>There are four major funds that comprise the P2P budget. Each one has specific funding sources and dedicated purposes for expenditures. Transfers from one to another are dictated by state law, and differ for each fund. The State of Colorado has placed certain restrictions and controls over each of the funds. The fund summary provides an overview of all the funds that comprise the budget.</p>
8	<b>Fund 11 - General Fund</b>	<p>The general fund (Fund 11) is the largest fund, with over 2/3 of the revenues coming from the state in the form of per pupil revenues (PPR). The state uses a complex formula with many components in calculating the amount of PPR that each school district receives. The next largest revenue source for the general fund are mill levy overrides (MLOs) from BVSD. There are five separate MLOs: 1991, 1998, 2002, 2005 and 2010. Each one of the MLOs were approved by voters, and the funding remains in perpetuity. Other funding sources are a mix of state categorical funding, state charter capital construction funding, and local revenues generated by the school itself. Over 2/3 of general fund expenses are employee salaries and benefits, by far the largest expense category for this fund. Other expense categories include: facility costs, debt service payments, supplies, local program costs, and purchased services from BVSD.</p>
9	<b>Fund 11 Charts</b>	<p>Fund 11 shown with pie charts.</p>

- P2P operates its food services program as a School Food Authority (SFA), which allows the school to receive federal reimbursements through the National School Lunch Program (NSLP). Less than 20% of total revenues are derived from NSLP reimbursements, and the remaining revenues come from food sales. Expenses include food costs, personnel costs, and supplies. Because the food services program receives federal funding, a separate food services fund is maintained separate from the general fund. Transfers from the general fund into the food services fund are allowed by law, but only to subsidize potential shortfalls in funding, since it is required that Fund 21 maintain a positive fund balance. Funds may not be transferred out of Fund 21.
- 10 Fund 21 - Food Services**
- 11 Fund 21 Charts** Fund 26 shown with pie charts.
- Friends of P2P is a separate 501(c)(3) non-profit organization, requiring that the finances associated with fundraising be maintained in a separate fund - Fund 26. 100% of the revenues associated with Fund 26 are either donations, grants or monies raised through fundraising events and activities. The purpose of Friends is to support the programs of the school, so at the end of each fiscal year net fundraised monies are transferred to P2P's general fund. Also maintained under Fund 26 is the Peak Scholarship Fund, which is managed by Community First Foundation as an endowment, with the annual distributions from this fund supporting scholarships for P2P graduates. A very small fund balance, outside of the scholarship fund, is maintained in Fund 26.
- 12 Fund 26 - Friends of P2P**
- 13 Fund 26 Charts** Fund 21 shown with pie charts.
- The operations and technology fund is funded 100% by the 2016 MLO approved by BVSD voters. Only expenses associated with the operations and technology of the school can be charged to this fund. Facilities costs make-up the majority of expenses in Fund 65, while capital projects comprise a small amount. Salaries and benefits can be charged to this fund if they are facilities-related, as well as contracted facilities services. Some capital projects expenses are included in this fund – directly tied to the year in which they have been assigned. No monies can be transferred in or out of Fund 65; however, monies can be carried over from year to year.
- 14 Fund 65 - Ops & Technology**
- 15 Fund 65 Charts** Fund 65 shown with pie charts.
- 16 Capital Projects** The ELT has prioritized a list of capital projects that have been scheduled in either Fund 11 or Fund 65 as funds are available.
- 17 Replacement Reserves** A replacement reserve was established several years ago to maintain monies for ongoing maintenance and upkeep of the physical campus. This tab shows a schedule of projects that have been scheduled over the next 15 years.
- 18 Facilities** Since Fund 65 has assumed the vast majority of facilities-related expenses, the Fund 11 facilities budget now only has property/casualty and workers compensation insurance premiums remaining.
- 19 Admin Salaries** This sheet lists every administrator and salaried admin professional and shows the salaries, and all benefits.
- 20 Teacher Salaries** This sheet lists every teacher, counselor and media specialist and shows the salaries, and all benefits.
- 21 Teacher Pay Scales** This sheet shows the three pay scales for teachers and counselors, which directly ties to the salary sheet.
- 22 PO & MA Attainment** This sheet shows the projected attainment dates any teachers seeking master's degrees and the Peak Option.

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|---|---|
| <b>23 Support Staff Salaries</b>              | This sheet lists every hourly support staff member and shows the salaries, and all benefits.  |
| <b>24 Instructional Stipends</b>              | This sheet lists every instructional stipend and who receives them.   |
| <b>25 Instructional Program</b>               | This sheet lists the supply budgets for every instructional part of the school, including K-5, 6-8, 6-12 and K-12.  |
| <b>26 Admin Program</b>                       | This sheet lists the supply budgets for various areas related to administration.  |
| <b>27 Counseling Program</b>                  | This sheet lists the supply budgets for the counseling program.   |
| <b>28 Testing Program</b>                     | This sheet lists the supply budgets for the testing program.  |
| <b>29 Technology Program</b>                  | This sheet lists the supply budgets for the technology program.   |
| <b>30 Athletics &amp; Activities Program</b>  | This sheet shows the revenues and the expenses associated with the various sports that are offered at P2P.  |
| <b>31 Athletics &amp; Activities Salaries</b> | This sheet shows the salaries for each coach employed by P2P, that feeds into the A&A Program budget.   |
| <b>32 Activities Sponsors Stipends</b>        | This sheet shows the stipends paid to every activity sponsor, that feeds into the A&A Program budget.   |
| <b>33 BAASC Program</b>                       | This sheet shows the revenue and the expenses associated with the BAASC program at P2P.   |
| <b>34 Center for Prof Dev't Program</b>       | This sheet shows the revenues and expenses associated with the CPD program at P2P.  |
| <b>35 Kdg Enrichment Program</b>              | This sheet shows the revenues and expenses associated with the Kindergarten Enrichment program at P2P. This budget will go away since full-day Kindergarten was fully funded by the state in 2019-20, eliminating the need for P2P's tuition-based program. |
| <b>36 Line Item Budgets</b>                   | This sheet shows the every revenue and expense listed by detailed budget codes that include fund, program, object and job code. This sheet is used to upload the budget into our accounting software.   |
| <b>37 Historical Budget Data</b>              | This sheet provides summary budget data from past years, pulled from the audited financials.  |

## PEAK TO PEAK CHARTER SCHOOL ANNUAL BUDGET TIMELINE

Month	Activity	Participants
<b>JULY-SEPTEMBER</b>	Update current year's budget with new hire salaries and other new information	EDO
<b>OCTOBER</b>	Get final revised figures for BVSD purchased services and update current year's budget	EDO
	October student count day finalizes enrollment for the year	Registrar
	ELT reviews final revised budget before submitting to board for approval	ELT
	Board approves final revised budget for current year	BOD
	FBC reviews previous year's budget performance	FBC
<b>NOVEMBER</b>	Provide current year final budget overview to Accountability and HOD Committees	EDO, Accountability, HOD
	Build Governor's K-12 proposed funding into P2P's next year budget	EDO
	Update current budget document with previous year's actual numbers	EDO
	Update current budget with audited financial data to calculate days cash on hand	EDO
	Post final revised budget on financial transparency page on school website	EDO
<b>DECEMBER</b>	Discuss next year's budget with ELT+ consider various scenarios	ELT
<b>JANUARY</b>	Work with ELT on employee FTE and program budgets for next year's budget	ELT
	Colorado General Assembly convenes and starts work on K-12 funding through early May	State Legislature
	Monitor legislative activity on school funding and work with League on lobbying efforts	EDO
	Meet with BVSD to discuss purchased services and mill levy override funding for next year	EDO
<b>FEBRUARY</b>	Review next year's preliminary budget with FBC	FBC
	Begin next year's program budget building process with program managers, ELT	PMs, ELT
	Receive updated projections on BVSD benefit costs, purchased services, and MLO revenues	EDO, BVSD
	Provide update to FBC on next year's budget and seek input	FBC
	Monitor legislative activity on school funding and work with League on lobbying efforts	EDO
	Finalize next year's program budgets with program managers	Program Managers
<b>MARCH</b>	Monitor legislative activity on school funding and work with League on lobbying efforts	EDO
	Continue ELT budget work - finalize instructional and admin budgets for next year	ELT
	Provide next year's budget update to BOD	BOD
<b>APRIL</b>	Continue ELT budget work - finalize FTE and staffing for next year's budget	ELT

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Month	Activity	Participants
	Monitor legislative activity on school funding and work with League on lobbying efforts	EDO
	Finance staff projects year-end budget results for current year budget	Finance Staff
	Provide next year's preliminary budget update to HOD and Accountability Committee	EDO, Accountability, HOD
	Work session with BOD on next year's budget	BOD
<b>MAY</b>	Legislature votes on final K-12 education funding for next year	EDO
	Finalize proposed next year's preliminary budget with ELT	ELT
	Present proposed next year's preliminary budget to FBC and recommend to BOD	FBC
	Present proposed next year's preliminary budget to BOD	BOD
<b>MAY-JUNE</b>	Board votes to approve next year's preliminary budget	BOD
	Post preliminary budget on financial transparency page on school website	EDO

## 2020-21 UNIFORM BUDGET SUMMARY

SCHOOL: Peak to Peak Charter School	SCHOOL CODE: 956	Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
PRELIMINARY BUDGET		Charter School Fund	Food Service Operations	Operations & Maintenance	Friends of P2P Fundraising	Bond Redemption
Budgeted Pupil Count	1,445					
BEGINNING FUND BALANCE (Includes All Reserves)		\$ 5,619,037	\$ 34,373	\$ 535,008	\$ 1,606,575	\$ 2,717,133
<b>REVENUES</b>						
	<b>Object/ Source</b>					
Local Sources	1000 - 1999	\$ 1,015,850	\$ 234,000		\$ 588,000	
Intermediate Sources	2000 - 2999	\$ 3,933,433		\$ 1,424,900		
State Sources	3000 - 3999	\$ 12,915,115				
Federal Sources	4000 - 4999		\$ 46,800			
<b>TOTAL REVENUES</b>		<b>\$ 17,864,398</b>	<b>\$ 280,800</b>	<b>\$ 1,424,900</b>	<b>\$ 588,000</b>	<b>\$ -</b>
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		<b>\$ 23,483,435</b>	<b>\$ 315,173</b>	<b>\$ 1,959,908</b>	<b>\$ 2,194,575</b>	<b>\$ 2,717,133</b>
Total Allocations To/From Other Funds	5600, 5700, 5800					
Transfers From Other Funds	5200 - 5300	\$ 351,500	\$ 156,096			
Other Sources	5100, 5400, 5500, 5900, 5990, 5991					
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES</b>		<b>\$ 23,834,935</b>	<b>\$ 471,269</b>	<b>\$ 1,959,908</b>	<b>\$ 2,194,575</b>	<b>\$ 2,717,133</b>
<b>EXPENDITURES</b>						
<b>Instruction - Program 0010 to 2099</b>						
	<b>Object/Source</b>					
Salaries	0100	\$ 6,500,842				
Employee Benefits	0200	\$ 2,200,909				
Purchased Services	0300, 0400, 0500	\$ 92,450				
Supplies and Materials	0600	\$ 583,450		\$ 91,340		
Property	0700	\$ -		\$ 10,000		
Other	0800, 0900	\$ 676,972				
<b>Total Instruction</b>		<b>\$ 10,054,624</b>	<b>\$ -</b>	<b>\$ 101,340</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Supporting Services</b>						
<b>Students - Program 2100</b>						
Salaries	0100	\$ 645,247				
Employee Benefits	0200	\$ 226,238				

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SCHOOL: Peak to Peak Charter School	SCHOOL CODE: 956	Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
PRELIMINARY BUDGET		Charter School Fund	Food Service Operations	Operations & Maintenance	Friends of P2P Fundraising	Bond Redemption
Purchased Services	0300, 0400, 0500	\$ 9,450				
Supplies and Materials	0600	\$ 19,200				
Property	0700					
Other	0800, 0900	\$ 10,450				
<b>Total Students</b>		<b>\$ 910,585</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Instructional Staff - Program 2200s</b>						
Salaries	0100	\$ 265,673				
Employee Benefits	0200	\$ 106,458				
Purchased Services	0300, 0400, 0500	\$ 89,680				
Supplies and Materials	0600	\$ 11,000				
Property	0700					
Other	0800, 0900					
<b>Total Instructional Staff</b>		<b>\$ 472,811</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>General Administration - Program 2300s</b>						
Salaries	0100	\$ 55,035				
Employee Benefits	0200	\$ 20,458				
Purchased Services	0300, 0400, 0500	\$ 30,000			\$ 14,082	
Supplies and Materials	0600				\$ 91,750	
Property	0700					
Other	0800, 0900				\$ 66,000	
<b>Total School Administration</b>		<b>\$ 105,493</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 171,832</b>	<b>\$ -</b>
<b>School Administration - Program 2400s</b>						
Salaries	0100	\$ 1,594,276				
Employee Benefits	0200	\$ 514,352				
Purchased Services	0300, 0400, 0500	\$ 8,000				
Supplies and Materials	0600	\$ 17,700				
Property	0700					
Other	0800, 0900					
<b>Total School Administration</b>		<b>\$ 2,134,328</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2020-21 UNIFORM BUDGET SUMMARY

SCHOOL: Peak to Peak Charter School	SCHOOL CODE: 956	Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
PRELIMINARY BUDGET		Charter School Fund	Food Service Operations	Operations & Maintenance	Friends of P2P Fundraising	Bond Redemption
<b>Business Services - Program 2500s</b>						
Salaries	0100	\$ 174,712				
Employee Benefits	0200	\$ 63,480				
Purchased Services	0300, 0400, 0500	\$ 79,881				
Supplies and Materials	0600					
Property	0700					
Other	0800, 0900					
<b>Total Business Services</b>		<b>\$ 318,073</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Operations and Maintenance - Program 2600</b>						
Salaries	0100	\$ 2,152		\$ 186,356		
Employee Benefits	0200	\$ 481		\$ 66,022		
Purchased Services	0300, 0400, 0500	\$ 127,525		\$ 555,797		
Supplies and Materials	0600	\$ -		\$ 260,000		
Property	0700	\$ -		\$ 26,500		
Other	0800, 0900					
<b>Total Operations and Maintenance</b>		<b>\$ 130,158</b>	<b>\$ -</b>	<b>\$ 1,094,675</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Central Support - Program 2800s</b>						
Salaries	0100					
Employee Benefits	0200					
Purchased Services	0300, 0400, 0500	\$ 53,000				
Supplies and Materials	0600	\$ 4,000				
Property	0700					
Other	0800, 0900					
<b>Total Central Support</b>		<b>\$ 57,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Food Service Operations - Program 3100</b>						
Salaries	0100		\$ 189,906			
Employee Benefits	0200		\$ 74,990			
Purchased Services	0300, 0400, 0500					
Supplies and Materials	0600		\$ 172,000			
Property	0700					



## 2020-21 UNIFORM BUDGET SUMMARY

SCHOOL: Peak to Peak Charter School	SCHOOL CODE: 956	Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
PRELIMINARY BUDGET		Charter School Fund	Food Service Operations	Operations & Maintenance	Friends of P2P Fundraising	Bond Redemption
Other	0800, 0900					
<b>Total Other Support</b>		\$ -	\$ 436,896	\$ -	\$ -	\$ -
<b>Community Services - Program 3300s</b>						
Salaries	0100	\$ 141,514				
Employee Benefits	0200	\$ 64,342				
Purchased Services	0300, 0400 ,0500					
Supplies and Materials	0600	\$ 5,000				
Property	0700					
Other	0800, 0900	\$ 122,000				
<b>Total Community Services</b>		\$ 332,856	\$ -	\$ -	\$ -	\$ -
<b>Total Supporting Services</b>		\$ 4,461,303	\$ 436,896	\$ 1,094,675	\$ 171,832	\$ -
<b>Property - Program 4000s</b>						
Salaries	0100					
Employee Benefits	0200					
Purchased Services	0300, 0400 ,0500					
Supplies and Materials	0600					
Property	0700	\$ 250,000		\$ 12,233		
Other	0800, 0900					
<b>Total Property</b>		\$ 250,000	\$ -	\$ 12,233	\$ -	\$ -
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>						
Salaries	0100					
Employee Benefits	0200					
Purchased Services	0300, 0400 ,0500	\$ 3,205,866				
Supplies and Materials	0600					
Property	0700					
Other	0800, 0900	\$ 156,096		\$ 582,599	\$ 351,500	
<b>Total Other Uses</b>		\$ 3,361,962	\$ -	\$ 582,599	\$ 351,500	\$ -

## 2020-21 UNIFORM BUDGET SUMMARY

SCHOOL: Peak to Peak Charter School	SCHOOL CODE: 956	Fund 11	Fund 21	Fund 65	Fund 26	Fund 31
PRELIMINARY BUDGET		Charter School Fund	Food Service Operations	Operations & Maintenance	Friends of P2P Fundraising	Bond Redemption
<b>TOTAL EXPENDITURES</b>		\$ 18,127,889	\$ 436,896	\$ 1,790,846	\$ 523,332	\$ -
<b>RESERVES</b>						
Other Assigned Fund Balance - Program 9900	0840	\$ 4,083,011	\$ 27,353	\$ 126,315	\$ 64,668	
Other Restricted Reserves - Program 932X	0840				\$ 1,606,575	
Reserved Fund Balance - Program 9100	0840					\$ 2,717,133
School Emergency Reserve - Program 9315	0840					
Reserve for TABOR 3% - Program 9321	0840	\$ 535,932	\$ 7,020	\$ 42,747		
<b>TOTAL RESERVES</b>		<b>\$ 4,618,943</b>	<b>\$ 34,373</b>	<b>\$ 169,062</b>	<b>\$ 1,671,243</b>	<b>\$ 2,717,133</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		<b>\$ 22,746,832</b>	<b>\$ 471,269</b>	<b>\$ 1,959,908</b>	<b>\$ 2,194,575</b>	<b>\$ 2,717,133</b>
<b>NON-APPROPRIATED RESERVE - Program 9200</b>		<b>\$ 1,088,103</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES</b>						
<b>LESS TOTAL EXPENDITURES &amp; RESERVES LESS NON-</b>						
<b>APPROPRIATED RESERVES (Should Equal Zero)</b>						
		\$ -	\$ (0)	\$ -	\$ -	\$ -

## PEAK TO PEAK BUDGET ASSUMPTIONS

STUDENT ENROLLMENT ASSUMPTIONS												
FTE STUDENT ENROLLMENT	2019-20 Budget	% Δ	2020-21 Budget	% Δ	2021-22 Budget	% Δ	2022-23 Budget	% Δ	2023-24 Budget	% Δ	2024-25 Budget	% Δ
Elementary	450.0	7.2%	450.0	0.0%	450.0	0.0%	450.0	0.0%	450.0	0.0%	450.0	0.0%
Middle School	405.0	0.0%	405.0	0.0%	405.0	0.0%	405.0	0.0%	405.0	0.0%	405.0	0.0%
High School	590.0	0.0%	590.0	0.0%	590.0	0.0%	590.0	0.0%	590.0	0.0%	590.0	0.0%
TOTAL STUDENT FTE	1,445.0	2.6%	1,445.0	0.0%	1,445.0	0.0%	1,445.0	0.0%	1,445.0	0.0%	1,445.0	0.0%
REVENUE ASSUMPTIONS												
REVENUES	2019-20 Budget	% Δ	2020-21 Budget	% Δ	2021-22 Budget	% Δ	2022-23 Budget	% Δ	2023-24 Budget	% Δ	2024-25 Budget	% Δ
STATE PER PUPIL REVENUE (PPR)												
State Per Pupil Revenue (PPR)	\$ 8,425.00	4.6%	\$ 7,960.00	-5.5%	\$ 8,119.20	2.0%	\$ 8,297.82	2.2%	\$ 8,480.37	2.2%	\$ 8,666.94	2.2%
MILL LEVY OVERRIDES (per student)												
1991 Mill Levy Override Revenue	\$ 233.07	-2.3%	\$ 244.39	4.9%	\$ 244.15	-0.1%	\$ 243.90	-0.1%	\$ 243.66	-0.1%	\$ 243.41	-0.1%
1998 Mill Levy Override Revenue	\$ 248.85	-1.8%	\$ 261.57	5.1%	\$ 261.31	-0.1%	\$ 261.05	-0.1%	\$ 260.79	-0.1%	\$ 260.53	-0.1%
2002 Mill Levy Override Revenue	\$ 419.35	-1.9%	\$ 440.93	5.1%	\$ 440.49	-0.1%	\$ 440.05	-0.1%	\$ 439.61	-0.1%	\$ 439.17	-0.1%
2005 Mill Levy Override Revenue	\$ 239.71	-2.3%	\$ 251.35	4.9%	\$ 251.10	-0.1%	\$ 250.85	-0.1%	\$ 250.60	-0.1%	\$ 250.35	-0.1%
2010 Mill Levy Override Revenue	\$ 1,273.24	-2.3%	\$ 1,441.48	13.2%	\$ 1,499.14	4.0%	\$ 1,559.11	4.0%	\$ 1,621.47	4.0%	\$ 1,686.33	4.0%
2016 Operations & Technology MLO	\$ 957.11	16.2%	\$ 986.23	3.0%	\$ 986.23	0.0%	\$ 986.23	0.0%	\$ 986.23	0.0%	\$ 986.23	0.0%
TOTAL MLO REVENUES	\$ 3,371.33	2.4%	\$ 3,625.95	7.6%	\$ 3,682.41	1.6%	\$ 3,741.18	1.6%	\$ 3,802.35	1.6%	\$ 3,866.01	1.7%
OTHER DISTRICT REVENUES (per student)												
Charter Capital Construction	\$ 275.58	-5.3%	\$ 269.52	-2.2%	\$ 263.59	-2.2%	\$ 257.79	-2.2%	\$ 252.12	-2.2%	\$ 246.57	-2.2%
Special Ed Categorical Funding	\$ 238.52	15.5%	\$ 249.55	4.6%	\$ 252.79	1.3%	\$ 256.08	1.3%	\$ 259.41	1.3%	\$ 262.78	1.3%
ELPA Categorical Funding	\$ 38.51	-0.7%	\$ 39.81	3.4%	\$ 39.81	0.0%	\$ 39.81	0.0%	\$ 39.81	0.0%	\$ 39.81	0.0%
TAG Grant	\$ 9.87	-2.5%	\$ 9.79	-0.8%	\$ 9.79	0.0%	\$ 9.79	0.0%	\$ 9.79	0.0%	\$ 9.79	0.0%
LOCAL REVENUES												
Instructional Fees	\$ 316,000	-6.5%	\$ 190,485	1.0%	\$ 300,000	1.0%	\$ 303,000	1.0%	\$ 306,030	1.0%	\$ 309,090	1.0%
Kindergarten Enrichment Tuition/Mo												
High School Athletics Fee	\$ 240	4.3%	\$ 250	4.2%	\$ 255	2.0%	\$ 260	2.0%	\$ 265	1.9%	\$ 270	1.9%
HS Cheerleading and Golf Fee	\$ 330	3.1%	\$ 338	2.4%	\$ 345	2.1%	\$ 350	1.4%	\$ 355	1.4%	\$ 360	1.4%
Middle School Athletics Fee	\$ 150	5.6%	\$ 156	4.0%	\$ 160	2.6%	\$ 165	3.1%	\$ 170	3.0%	\$ 175	2.9%
Interest Earnings, Rebates, Refunds	\$ 100,000	185.7%	\$ 70,000	-30.0%	\$ 45,000	-35.7%	\$ 45,000	0.0%	\$ 45,000	0.0%	\$ 45,000	0.0%

## PEAK TO PEAK BUDGET ASSUMPTIONS

### EXPENSE ASSUMPTIONS

EXPENSES	2019-20 Budget	% Δ	2020-21 Budget	% Δ	2021-22 Budget	% Δ	2022-23 Budget	% Δ	2023-24 Budget	% Δ	2024-25 Budget	% Δ
<b>EMPLOYEE PAY &amp; BENEFITS</b>												
Administrator Pay Increase	4.00%		3.00%		0.00%		0.00%		0.00%		0.00%	
Salaried Support Staff Pay Increase	6.70%		3.00%		0.00%		0.00%		0.00%		0.00%	
Hourly Support Staff Pay Increase	10.00%		4.00%		0.00%		0.00%		0.00%		0.00%	
Teacher/Counselor Pay Scale Increase*	3.00%		1.00%		0.00%		0.00%		0.00%		0.00%	
<i>*Teacher/counselor pay scales include a 2% automatic step increase each year, the increase shown above is an additional increase to the scales.</i>												
Substitute Teacher Hourly Rate	\$14.29	0.0%	\$14.29	0.0%	\$14.29	0.0%	\$14.29	0.0%	\$14.29	0.0%	\$14.29	0.0%
PERA Contribution	20.4%	0.0%	20.9%	2.5%	20.9%	0.0%	20.9%	0.0%	20.9%	0.0%	20.9%	0.0%
Medicare Contribution	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%	1.45%	0.0%
LTD Insurance Premium	0.21%	0.0%	0.21%	0.0%	0.21%	2.0%	0.21%	0.0%	0.21%	0.0%	0.22%	2.0%
STD Insurance Premium	\$0.24	0.0%	\$0.22	0.0%	\$0.22	2.0%	\$0.22	0.0%	\$0.22	0.0%	\$0.23	2.0%
Life/ADD Insurance Premium	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%	\$60.00	0.0%
Health Insurance Premium	\$7,224	5.0%	\$7,517	4.1%	\$7,818	4.0%	\$8,131	4.0%	\$8,456	4.0%	\$8,794	4.0%
Dental Insurance Premium	\$504	5.0%	\$528	4.9%	\$550	4.0%	\$571	4.0%	\$594	4.0%	\$618	4.0%
<b>BVSD PURCHASED SERVICES (per student)</b>												
Central Admin Overhead	\$ 213.72	5.1%	\$ 212.43	-0.6%	\$ 216.68	2.0%	\$ 221.01	2.0%	\$ 225.43	2.0%	\$ 229.94	2.0%
Special Ed Central Svcs + OH	\$ 535.42	1.3%	\$ 599.83	12.0%	\$ 611.83	2.0%	\$ 624.06	2.0%	\$ 636.55	2.0%	\$ 649.28	2.0%
Literacy and Language	\$ 259.43	4.8%	\$ 268.91	3.7%	\$ 274.29	2.0%	\$ 279.78	2.0%	\$ 285.37	2.0%	\$ 291.08	2.0%
Misc Legal Obligations	\$ 5.97	4.1%	\$ 5.63	-5.7%	\$ 5.74	2.0%	\$ 5.85	2.0%	\$ 5.97	2.0%	\$ 6.09	2.0%
Business Services	\$ 78.60	-0.2%	\$ 86.42	9.9%	\$ 88.15	2.0%	\$ 89.91	2.0%	\$ 91.71	2.0%	\$ 93.54	2.0%
Information Technology	\$ 285.61	1.4%	\$ 403.18	41.2%	\$ 411.25	2.0%	\$ 419.47	2.0%	\$ 427.86	2.0%	\$ 436.42	2.0%
Research and Evaluation	\$ 59.13	3.8%	\$ 69.57	17.7%	\$ 70.96	2.0%	\$ 72.38	2.0%	\$ 73.83	2.0%	\$ 75.31	2.0%
Talented and Gifted	\$ 12.55	-2.3%	\$ 8.04	-36.0%	\$ 8.20	2.0%	\$ 8.36	2.0%	\$ 8.53	2.0%	\$ 8.70	2.0%
Human Resources	\$ 3.73	2.4%	\$ 4.05	8.8%	\$ 4.14	2.0%	\$ 4.22	2.0%	\$ 4.30	2.0%	\$ 4.39	2.0%
<b>Total BVSD Purchased Svcs</b>	<b>\$ 1,454.16</b>	<b>2.5%</b>	<b>\$ 1,658.06</b>	<b>14.0%</b>	<b>\$ 1,691.22</b>	<b>2.0%</b>	<b>\$ 1,725.04</b>	<b>2.0%</b>	<b>\$ 1,759.54</b>	<b>2.0%</b>	<b>\$ 1,794.74</b>	<b>2.0%</b>
<b>BOND COSTS</b>												
Standard & Poor's Rating Fee	\$ 4,500	0.0%	\$ 4,500	0.0%	\$ 4,500	0.0%	\$ 4,500	0.0%	\$ 4,500	0.0%	\$ 4,500	0.0%
Continuing Disclosure Reporting Fee	\$ 275	0.0%	\$ 275	0.0%	\$ 275	0.0%	\$ 275	0.0%	\$ 275	0.0%	\$ 275	0.0%
Trustee/Agent Fee	\$ 2,750	0.0%	\$ 2,750	0.0%	\$ 2,750	0.0%	\$ 2,750	0.0%	\$ 2,750	0.0%	\$ 2,750	0.0%
<b>Total Bond Fees</b>	<b>\$ 7,525</b>	<b>0.0%</b>	<b>\$ 7,525</b>	<b>0.0%</b>	<b>\$ 7,525</b>	<b>0.0%</b>	<b>\$ 7,525</b>	<b>0.0%</b>	<b>\$ 7,525</b>	<b>0.0%</b>	<b>\$ 7,525</b>	<b>0.0%</b>
July	\$ 119,625	-0.1%	\$ 118,379	-1.0%	\$ 118,513	0.1%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%
August	\$ 119,608	0.1%	\$ 118,513	-0.9%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%
September	\$ 119,608	0.1%	\$ 118,513	-0.9%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%
October	\$ 119,608	0.1%	\$ 118,513	-0.9%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%
November	\$ 119,608	0.1%	\$ 118,513	-0.9%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%

**PEAK TO PEAK BUDGET ASSUMPTIONS**

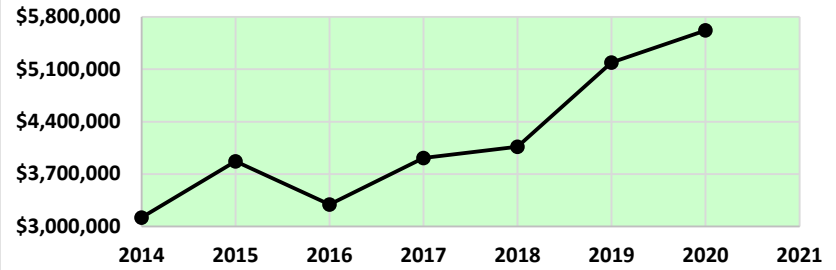
December	\$ 119,608	0.1%	\$ 118,513	-0.9%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%
January	\$ 119,608	0.1%	\$ 118,513	-0.9%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%
February	\$ 119,608	0.1%	\$ 118,513	-0.9%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%
March	\$ 119,608	0.1%	\$ 118,513	-0.9%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%
April	\$ 119,608	0.1%	\$ 118,513	-0.9%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%
May	\$ 119,608	0.1%	\$ 118,513	-0.9%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%
June	\$ 119,608	0.1%	\$ 118,513	-0.9%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%	\$ 118,513	0.0%
<b>Total Principal &amp; Interest</b>	<b>\$1,435,312</b>	<b>0.1%</b>	<b>\$1,422,017</b>	<b>-0.9%</b>	<b>\$1,422,150</b>	<b>0.0%</b>	<b>\$1,422,150</b>	<b>0.0%</b>	<b>\$1,422,150</b>	<b>0.0%</b>	<b>\$1,422,150</b>	<b>0.0%</b>
<b>Grand Total Bond Costs</b>	<b>\$1,442,837</b>	<b>0.1%</b>	<b>\$1,429,542</b>	<b>-0.9%</b>	<b>\$1,429,675</b>	<b>0.0%</b>	<b>\$1,429,675</b>	<b>0.0%</b>	<b>\$1,429,675</b>	<b>0.0%</b>	<b>\$1,429,675</b>	<b>0.0%</b>



## REVENUES, EXPENDITURES AND FUND BALANCES BY FUND

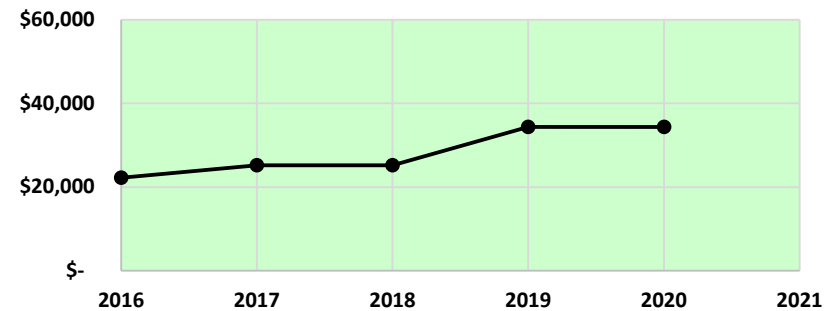
### GENERAL FUND - FUND 11

Year	Revenues	Expenditures	Fund Balance	Change in FB
2014	\$ 14,246,790	\$ 13,084,239	\$ 3,120,284	
2015	\$ 15,316,390	\$ 13,677,603	\$ 3,870,610	\$ 750,325
2016	\$ 15,316,755	\$ 16,014,325	\$ 3,293,340	\$ (577,270)
2017	\$ 15,652,160	\$ 15,334,532	\$ 3,915,640	\$ 622,300
2018	\$ 16,208,474	\$ 16,446,111	\$ 4,064,582	\$ 148,942
2019	\$ 17,557,391	\$ 16,875,781	\$ 5,189,973	\$ 1,274,333
2020	\$ 17,802,849	\$ 17,373,786	\$ 5,619,037	\$ 1,554,455



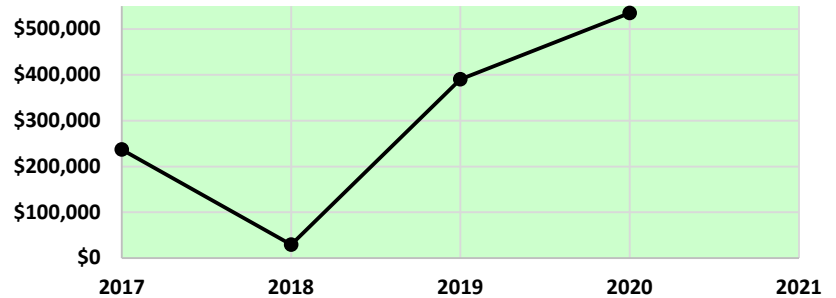
### FOOD SERVICES FUND - FUND 21

Year	Revenues	Expenditures	Fund Balance	Change in FB
2016	\$ 498,039	\$ 491,712	\$ 22,224	
2017	\$ 494,578	\$ 516,603	\$ 25,199	\$ 2,975
2018	\$ 531,300	\$ 552,678	\$ 25,199	\$ (0)
2019	\$ 538,140	\$ 528,964	\$ 34,374	\$ 9,175
2020	\$ 505,599	\$ 505,598	\$ 34,373	\$ (1)



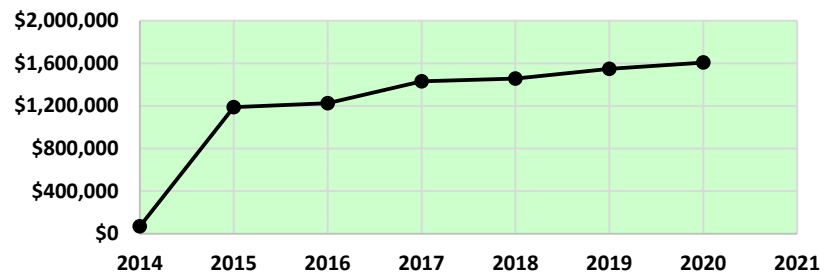
### OPERATIONS & MAINTENANCE FUND - FUND 65

Year	Revenues	Expenditures	Fund Balance	Change in FB
2017	\$ 474,320	\$ 237,294	\$ 237,026	
2018	\$ 838,429	\$ 1,046,180	\$ 29,274	\$ (207,752)
2019	\$ 1,165,671	\$ 804,969	\$ 389,976	\$ 152,950
2020	\$ 1,383,023	\$ 1,237,992	\$ 535,008	\$ 145,032



### FRIENDS OF P2P FUNDRAISING FUND - FUND 26

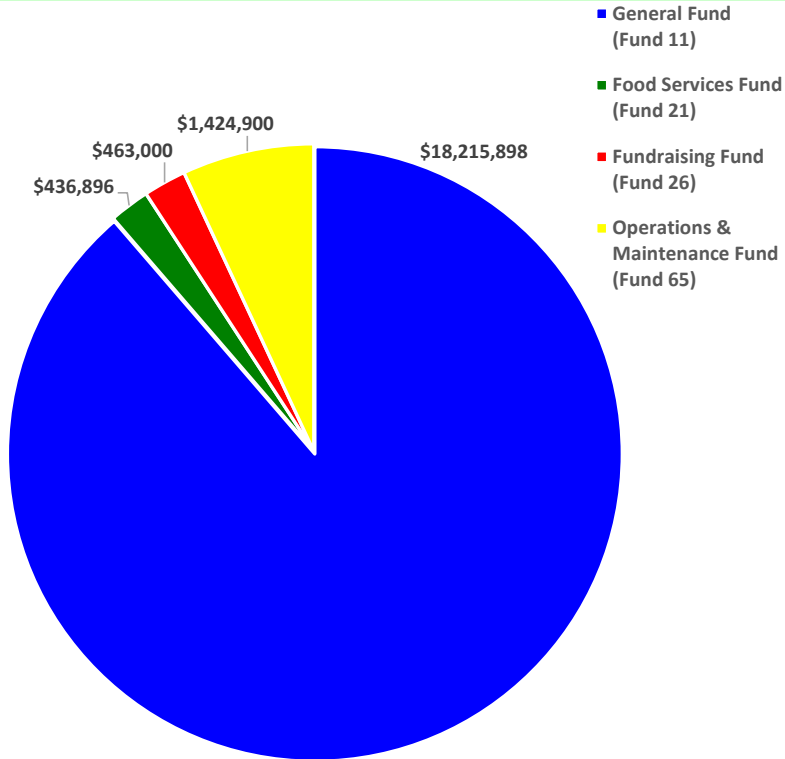
Year	Revenues	Expenditures	Fund Balance	Change in FB
2014	\$ 481,450	\$ 71,844	\$ 68,971	
2015	\$ 1,565,498	\$ 86,579	\$ 1,188,135	\$ 1,119,163
2016	\$ 482,102	\$ 140,817	\$ 1,224,109	\$ 35,975
2017	\$ 701,052	\$ 165,575	\$ 1,429,912	\$ 205,803
2018	\$ 563,056	\$ 165,050	\$ 1,455,695	\$ 25,783
2019	\$ 618,133	\$ 181,471	\$ 1,546,565	\$ 116,653
2020	\$ 441,166	\$ 120,867	\$ 1,606,575	\$ 60,010



## 2020-21 SUMMARY OF ALL FUNDS - Revenues and Expenses

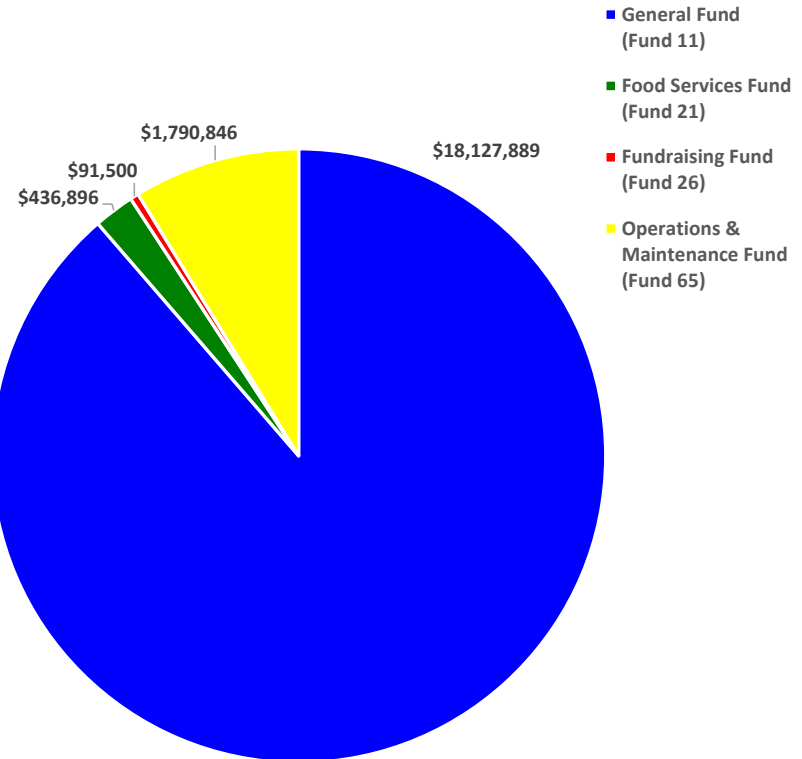
### REVENUES BY FUND

General Fund (Fund 11)	\$ 18,215,898	89%
Food Services Fund (Fund 21)	\$ 436,896	2%
Fundraising Fund (Fund 26)	\$ 463,000	2%
Operations & Maintenance Fund (Fund 65)	\$ 1,424,900	7%
<b>TOTAL REVENUES</b>	<b>\$ 20,540,694</b>	<b>100%</b>



### EXPENSES BY FUND

General Fund (Fund 11)	\$ 18,127,889	89%
Food Services Fund (Fund 21)	\$ 436,896	2%
Fundraising Fund (Fund 26)	\$ 91,500	0%
Operations & Maintenance Fund (Fund 65)	\$ 1,790,846	9%
<b>TOTAL EXPENSES</b>	<b>\$ 20,447,131</b>	<b>100%</b>





## FUND 11 - GENERAL FUND MULTI-YEAR BUDGET SUMMARY

REVENUES	2019-20 ACTUAL		2020-21 REVISED BUDGET		2021-22 PROJECTED BUDGET		2022-23 PROJECTED BUDGET		2023-24 PROJECTED BUDGET		2024-25 PROJECTED BUDGET		EXPLANATORY NOTES
	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	
<b>Charter Fund Revenues</b>													
State Per Pupil Revenue (PPR) Funding	\$12,178,453	68.4%	\$11,473,435	63.0%	\$11,732,244	65.4%	\$11,990,353	65.6%	\$12,254,141	65.7%	\$12,523,732	65.9%	State per pupil revenue (PPR)
BVSD 1991 Mill Levy Override	\$ 336,786	1.9%	\$ 353,144	1.9%	\$ 352,790	2.0%	\$ 352,438	1.9%	\$ 352,085	1.9%	\$ 351,733	1.8%	1991 BVSD mill levy override (MLO) revenue
BVSD 1998 Mill Levy Override	\$ 359,584	2.0%	\$ 377,970	2.1%	\$ 377,592	2.1%	\$ 377,214	2.1%	\$ 376,837	2.0%	\$ 376,460	2.0%	1998 BVSD mill levy override (MLO) revenue
BVSD 2002 Mill Levy Override	\$ 605,960	3.4%	\$ 637,148	3.5%	\$ 635,511	3.5%	\$ 635,874	3.5%	\$ 635,239	3.4%	\$ 634,603	3.3%	2002 BVSD mill levy override (MLO) revenue
BVSD 2005 Mill Levy Override	\$ 346,381	1.9%	\$ 363,201	2.0%	\$ 362,838	2.0%	\$ 362,475	2.0%	\$ 362,112	1.9%	\$ 361,750	1.9%	2005 BVSD mill levy override (MLO) revenue
BVSD 2010 Mill Levy Override	\$ 1,804,424	10.1%	\$ 2,201,971	12.1%	\$ 2,166,257	12.1%	\$ 2,252,907	12.3%	\$ 2,343,023	12.6%	\$ 2,436,744	12.8%	2010 BVSD mill levy override (MLO) revenue
Special Education Categorical Funding	\$ 344,426	1.9%	\$ 364,243	2.0%	\$ 365,288	2.0%	\$ 370,036	2.0%	\$ 374,847	2.0%	\$ 379,720	2.0%	Special ed categorical funding from state (SPED)
English Language Proficiency Categorical Funding	\$ 55,647	0.3%	\$ 57,525	0.3%	\$ 57,525	0.3%	\$ 57,525	0.3%	\$ 57,525	0.3%	\$ 57,525	0.3%	English language proficiency act categorical funding (ELPA)
Talented & Gifted Grant	\$ 14,255	0.1%	\$ 14,147	0.1%	\$ 14,147	0.1%	\$ 14,147	0.1%	\$ 14,147	0.1%	\$ 14,147	0.1%	BVSD talented & gifted funding (TAG)
CDE Charter Capital Construction	\$ 404,333	2.3%	\$ 389,452	2.1%	\$ 380,884	2.1%	\$ 372,505	2.0%	\$ 364,310	2.0%	\$ 356,295	1.9%	State charter school capital construction funding
Other District/State Revenues	\$ 50,760		\$ 616,312	3.4%									Full-day Kindergarten start-up grant, Coronavirus Relief Funds, ESSER Funds
<b>Total Charter Fund Revenue</b>	<b>\$16,501,009</b>	<b>92.7%</b>	<b>\$16,848,548</b>	<b>92.5%</b>	<b>\$16,446,076</b>	<b>91.7%</b>	<b>\$16,785,475</b>	<b>91.8%</b>	<b>\$17,134,266</b>	<b>91.9%</b>	<b>\$17,492,710</b>	<b>92.0%</b>	
%Δ year-over-year	5.0%		2.1%		-2.4%		2.1%		2.1%		2.1%		
<b>Local Program Revenues</b>													
Instructional Fees	\$ 293,844	1.7%	\$ 190,485	1.0%	\$ 300,000	1.7%	\$ 303,000	1.7%	\$ 306,030	1.6%	\$ 309,090	1.6%	ES supplies, planners, lockers, WL, science, counseling, art, music fees
Miscellaneous Local Revenues	\$ 2,659	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%	\$ 5,000	0.0%	Local fees and fines, insurance refunds, rental income, BVSD transfers
Athletics & Activities Revenue	\$ 264,323	1.5%	\$ 456,465	2.5%	\$ 458,838	2.6%	\$ 461,386	2.5%	\$ 463,781	2.5%	\$ 466,176	2.5%	Athletics & activities fee revenue
Rebates, Refunds, Investment Income	\$ 142,401	0.8%	\$ 70,000	0.4%	\$ 45,000	0.3%	\$ 45,000	0.2%	\$ 45,000	0.2%	\$ 45,000	0.2%	Bond reserve annual refund, procard rebates, reserve interest earnings
Before and After School Care (BAASC) Revenue	\$ 258,397	1.5%	\$ 268,000	1.5%	\$ 305,000	1.7%	\$ 308,500	1.7%	\$ 312,070	1.7%	\$ 315,711	1.7%	BAASC fee revenue
Center for Professional Development	\$ 29,755	0.2%	\$ 25,900	0.1%	\$ 26,000	0.1%	\$ 26,000	0.1%	\$ 26,000	0.1%	\$ 26,000	0.1%	CPD revenues from contracted services with external partners
Revolving Grant Revenue (Fund 73)	\$ 50,172												Revolving grant revenue
Transfer-In of Friends of P2P Net Fundraising	\$ 260,289	1.5%	\$ 351,500	1.9%	\$ 352,900	2.0%	\$ 353,300	1.9%	\$ 354,700	1.9%	\$ 356,100	1.9%	Net revenues from events, donations and other fundraising activities
<b>Total Local Program Revenues</b>	<b>\$ 1,301,841</b>	<b>7.3%</b>	<b>\$ 1,367,350</b>	<b>7.5%</b>	<b>\$ 1,492,738</b>	<b>8.3%</b>	<b>\$ 1,502,186</b>	<b>8.2%</b>	<b>\$ 1,512,581</b>	<b>8.1%</b>	<b>\$ 1,523,078</b>	<b>8.0%</b>	
%Δ year-over-year	-37.5%		5.0%		9.2%		0.6%		0.7%		0.7%		
<b>TOTAL REVENUES</b>	<b>\$17,802,849</b>	<b>100%</b>	<b>\$18,215,898</b>	<b>100%</b>	<b>\$17,938,814</b>	<b>100%</b>	<b>\$18,287,661</b>	<b>100%</b>	<b>\$18,646,848</b>	<b>100%</b>	<b>\$19,015,788</b>	<b>100%</b>	<b>Total revenues</b>
%Δ year-over-year	0.1%		2.3%		-1.5%		1.9%		2.0%		2.0%		
<b>EXPENSES</b>													
<b>Instructional Expenses</b>													
Teacher and Media Specialist Salaries	\$ 5,835,849	33.7%	\$ 6,222,807	34.6%	\$ 6,410,762	35.9%	\$ 6,579,646	36.1%	\$ 6,745,735	36.3%	\$ 6,937,958	36.5%	Classroom teachers and media specialists salaries
Teacher and Media Specialist Benefits	\$ 1,882,789	10.9%	\$ 2,130,516	11.9%	\$ 2,203,050	12.3%	\$ 2,271,792	12.5%	\$ 2,341,101	12.6%	\$ 2,418,335	12.7%	Classroom teachers and media specialists employee benefits
Counselor Salaries	\$ 473,034	2.7%	\$ 525,696	2.9%	\$ 541,077	3.0%	\$ 549,699	3.0%	\$ 558,496	3.0%	\$ 567,470	3.0%	Counselor salaries
Counselor Benefits	\$ 136,418	0.8%	\$ 175,109	1.0%	\$ 180,933	1.0%	\$ 185,249	1.0%	\$ 189,697	1.0%	\$ 194,343	1.0%	Counselor employee benefits
Instructional Support Staff Salaries	\$ 364,023	2.1%	\$ 485,513	2.7%	\$ 485,513	2.7%	\$ 485,513	2.7%	\$ 485,513	2.6%	\$ 485,513	2.6%	Instructional support staff salaries
Instructional Support Staff Benefits	\$ 107,506	0.6%	\$ 190,231	1.1%	\$ 193,477	1.1%	\$ 196,824	1.1%	\$ 200,305	1.1%	\$ 203,955	1.1%	Instructional support staff employee benefits
Instructional Technology	\$ 80,368	0.5%											Local software and printer supply expenses (moved to Fund 65)
Instructional, Counseling and Testing Programs	\$ 640,959	3.7%	\$ 1,169,452	6.5%	\$ 550,380	3.1%	\$ 570,780	3.1%	\$ 563,680	3.0%	\$ 613,680	3.2%	Supplies, textbooks, library books, dep't materials, and copying expenses
<b>Total Instructional Expenses</b>	<b>\$ 9,520,945</b>	<b>55.0%</b>	<b>\$10,899,324</b>	<b>60.6%</b>	<b>\$10,565,193</b>	<b>59.1%</b>	<b>\$10,839,504</b>	<b>59.4%</b>	<b>\$11,084,528</b>	<b>59.6%</b>	<b>\$11,421,254</b>	<b>60.1%</b>	
%Δ year-over-year	20.5%		14.5%		-3.1%		2.6%		2.3%		3.0%		
<b>Administrative Expenses</b>													
Administrator Salaries	\$ 1,285,725	7.4%	\$ 1,367,151	7.6%	\$ 1,367,151	7.6%	\$ 1,367,151	7.5%	\$ 1,367,151	7.3%	\$ 1,367,151	7.2%	Administrator salaries
Administrator Benefits	\$ 360,319	2.1%	\$ 414,570	2.3%	\$ 418,893	2.3%	\$ 423,245	2.3%	\$ 427,770	2.3%	\$ 432,618	2.3%	Administrator employee benefits
Administrative Support Staff Salaries	\$ 554,557	3.2%	\$ 463,713	2.6%	\$ 463,713	2.6%	\$ 463,713	2.5%	\$ 463,713	2.5%	\$ 463,713	2.4%	Administrative support staff salaries
Administrative Support Staff Benefits	\$ 198,521	1.1%	\$ 185,284	1.0%	\$ 188,490	1.1%	\$ 191,837	1.1%	\$ 195,318	1.0%	\$ 198,978	1.0%	Administrative support staff employee benefits
Administrative Program	\$ 108,666	0.6%	\$ 136,581	0.8%	\$ 137,147	0.8%	\$ 137,730	0.8%	\$ 138,331	0.7%	\$ 138,950	0.7%	Staff dev't, testing, counseling, copiers, supplies, OE, HR expenses
<b>Total Administrative Expenses</b>	<b>\$ 2,507,789</b>	<b>14.5%</b>	<b>\$ 2,567,298</b>	<b>14.3%</b>	<b>\$ 2,575,394</b>	<b>14.4%</b>	<b>\$ 2,583,675</b>	<b>14.2%</b>	<b>\$ 2,592,282</b>	<b>13.9%</b>	<b>\$ 2,601,410</b>	<b>13.7%</b>	
%Δ year-over-year	-26.0%		2.4%		0.3%		0.3%		0.3%		0.4%		
<b>Facilities Expenses (Property &amp; Casualty Insurance)</b>													
Facilities Salaries	\$ 96,300	0.6%	\$ 2,152	0.0%	\$ 2,152	0.0%	\$ 2,152	0.0%	\$ 2,152	0.0%	\$ 2,152	0.0%	Crossing guard staff salaries
Facilities Benefits	\$ 29,002	0.2%	\$ 481	0.0%	\$ 481	0.0%	\$ 481	0.0%	\$ 481	0.0%	\$ 481	0.0%	Crossing guard staff employee benefits
Facilities Program	\$ 152,335	0.9%	\$ 120,000	0.7%	\$ 124,000	0.7%	\$ 128,000	0.7%	\$ 132,000	0.7%	\$ 136,000	0.7%	Property & casualty and worker's comp insurance premiums
<b>Total Facilities Expenses</b>	<b>\$ 277,636</b>	<b>1.6%</b>	<b>\$ 122,633</b>	<b>0.7%</b>	<b>\$ 126,633</b>	<b>0.7%</b>	<b>\$ 130,633</b>	<b>0.7%</b>	<b>\$ 134,633</b>	<b>0.7%</b>	<b>\$ 138,633</b>	<b>0.7%</b>	
%Δ year-over-year	-35.6%		-55.8%		3.3%		3.2%		3.1%		3.0%		

## FUND 11 - GENERAL FUND MULTI-YEAR BUDGET SUMMARY

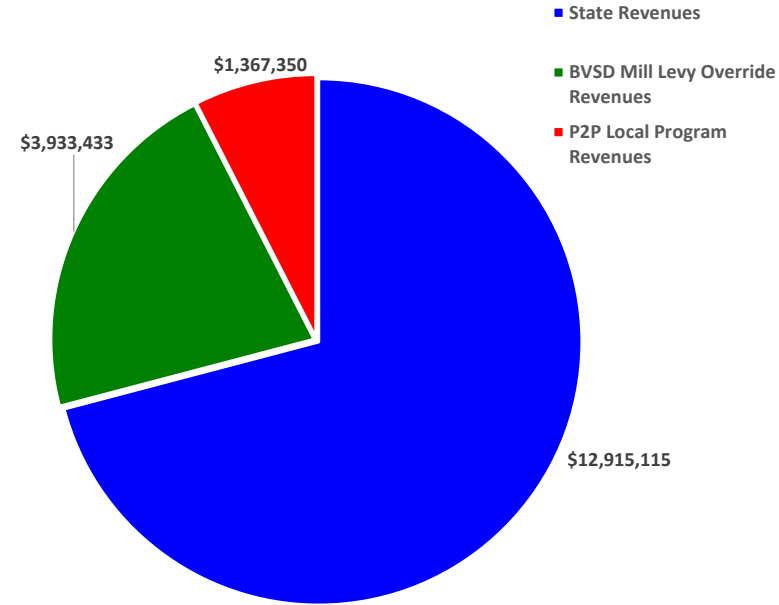
<b>Bond Debt Service</b>													
Bond Debt Servicing	\$ 1,444,083	8.3%	\$ 1,429,542	8.0%	\$ 1,429,675	8.0%	\$ 1,429,675	7.8%	\$ 1,429,675	7.7%	\$ 1,429,675	7.5%	Rent paid to Prairie View to make bond payments
<b>Total Bond Debt Service Expenses</b>	<b>\$ 1,444,083</b>	<b>8.3%</b>	<b>\$ 1,429,542</b>	<b>8.0%</b>	<b>\$ 1,429,675</b>	<b>8.0%</b>	<b>\$ 1,429,675</b>	<b>7.8%</b>	<b>\$ 1,429,675</b>	<b>7.7%</b>	<b>\$ 1,429,675</b>	<b>7.5%</b>	
	%Δ year-over-year	0.3%	-1.0%		0.0%		0.0%		0.0%		0.0%		
<b>Local Program Expenses</b>													
Miscellaneous Local Expenses	\$ 39,030	0.2%	\$ 61,000	0.3%	\$ 62,000	0.3%	\$ 63,000	0.3%	\$ 64,000	0.3%	\$ 65,000	0.3%	Bank/credit card fees, RTD fees, other local fees
Athletics & Activities Salaries	\$ 141,453	0.8%	\$ 148,506	0.8%	\$ 149,256	0.8%	\$ 149,256	0.8%	\$ 149,256	0.8%	\$ 149,256	0.8%	Athletic coaches and activity leaders salaries
Athletics & Activities Benefits	\$ 30,317	0.2%	\$ 33,191	0.2%	\$ 33,359	0.2%	\$ 33,359	0.2%	\$ 33,359	0.2%	\$ 33,359	0.2%	Athletic coaches and activity leaders employee benefits
Athletics & Activities Program Expenses	\$ 222,594	1.3%	\$ 323,200	1.8%	\$ 323,200	1.8%	\$ 323,200	1.8%	\$ 323,200	1.7%	\$ 323,200	1.7%	A&A transportation, referees, supplies, equipment
BAASC Salaries	\$ 81,834	0.5%	\$ 141,514	0.8%	\$ 141,514	0.8%	\$ 141,514	0.8%	\$ 141,514	0.8%	\$ 141,514	0.7%	BAASC staff salaries
BAASC Benefits	\$ 32,462	0.2%	\$ 64,342	0.4%	\$ 65,640	0.4%	\$ 66,979	0.4%	\$ 68,371	0.4%	\$ 69,830	0.4%	BAASC staff employee benefits
BAASC Program Expenses	\$ 135,512	0.8%	\$ 127,000	0.7%	\$ 142,000	0.8%	\$ 142,000	0.8%	\$ 142,000	0.8%	\$ 142,000	0.7%	BAASC transportation, program costs, supplies, staff benefit lost revenue
CPD Stipends	\$ 18,277	0.1%	\$ 13,400	0.1%	\$ 13,800	0.1%	\$ 13,800	0.1%	\$ 13,800	0.1%	\$ 13,800	0.1%	CPD salaries and stipends
CPD Benefits	\$ 3,520	0.0%	\$ 2,995	0.0%	\$ 3,084	0.0%	\$ 3,084	0.0%	\$ 3,084	0.0%	\$ 3,084	0.0%	CPD employee benefits
CPD Program Expenses	\$ 3,121	0.0%	\$ 4,000	0.0%	\$ 3,250	0.0%	\$ 3,250	0.0%	\$ 3,250	0.0%	\$ 3,250	0.0%	CPD marketing expenses, office and job fair supplies
Revolving Grant Expenditures (Fund 73)	\$ 74,390												Expenses tied to revolving grants revenue
<b>Total Local Program Expenses</b>	<b>\$ 782,511</b>	<b>4.5%</b>	<b>\$ 919,147</b>	<b>5.1%</b>	<b>\$ 937,102</b>	<b>5.2%</b>	<b>\$ 939,441</b>	<b>5.2%</b>	<b>\$ 941,834</b>	<b>5.1%</b>	<b>\$ 944,293</b>	<b>5.0%</b>	
	%Δ year-over-year	-32.2%	17.5%		2.0%		0.2%		0.3%		0.3%		
<b>Capital Projects Expenses</b>													
Replacement Reserve Expenses	\$ 93,023	0.5%											Expenses associated with the replacement reserve schedule
Architectural Services Expenses (4200-6722)	\$ 358,188	2.1%	\$ 75,000	0.4%									Expenses associated with the development of architectural drawings
Capital Projects Expenses (Programs 4200 and 4600)	\$ 278,314	1.6%	\$ 175,000	1.0%	\$ -		\$ -		\$ -		\$ -		Capital projects expenses
<b>Total Capital Projects Expenses</b>	<b>\$ 729,525</b>	<b>4.2%</b>	<b>\$ 250,000</b>	<b>1.4%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	
	%Δ year-over-year	107.9%	-65.7%										
<b>BVSD Purchased Services</b>													
	\$ 2,060,000	11.9%	\$ 1,783,849	9.9%	\$ 2,243,812	12.6%	\$ 2,312,688	12.7%	\$ 2,422,542	13.0%	\$ 2,473,393	13.0%	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG
	%Δ year-over-year	3.0%	-13.4%		25.8%		3.1%		4.8%		2.1%		
<b>TOTAL EXPENSES</b>	<b>\$17,322,489</b>	<b>100%</b>	<b>\$17,971,793</b>	<b>100%</b>	<b>\$17,877,809</b>	<b>100%</b>	<b>\$18,235,616</b>	<b>100%</b>	<b>\$18,605,493</b>	<b>100%</b>	<b>\$19,008,657</b>	<b>100%</b>	<b>Total expenses</b>
	%Δ year-over-year	3.9%	3.7%		-0.5%		2.0%		2.0%		2.2%		
<b>TOTAL REVENUES LESS TOTAL EXPENSES</b>	<b>\$ 480,360</b>		<b>\$ 244,105</b>		<b>\$ 61,005</b>		<b>\$ 52,045</b>		<b>\$ 41,354</b>		<b>\$ 7,131</b>		<b>Total net revenues before transfers</b>
<b>TRANSFERS</b>													
Transfer Out to Food Services (Fund 21)	\$ 51,297		\$ 156,096		\$ 27,540		\$ 18,212		\$ 8,630		\$ -		Allocation to Fund 21 to supplement food services program
<b>TOTAL NET TRANSFERS</b>	<b>\$ 51,297</b>		<b>\$ 156,096</b>		<b>\$ 27,540</b>		<b>\$ 18,212</b>		<b>\$ 8,630</b>		<b>\$ -</b>		
<b>NET CHANGE IN BUDGET BALANCE</b>	<b>\$ 429,063</b>		<b>\$ 88,009</b>		<b>\$ 33,465</b>		<b>\$ 33,833</b>		<b>\$ 32,725</b>		<b>\$ 7,131</b>		<b>Total net revenues after transfers</b>
<b>Beginning Fund Balance - Unassigned</b>													
Beginning Fund Balance - Unassigned	\$ 814,137		\$ 1,207,772		\$ 1,088,103		\$ 1,102,027		\$ 1,066,786		\$ 974,084		Beginning of year unassigned financial reserves
<b>Beginning Fund Balance - Assigned Bond Covenant Req't</b>													
Beginning Fund Balance - Assigned Bond Covenant Req't	\$ 3,196,530		\$ 3,322,121		\$ 3,446,645		\$ 3,428,621		\$ 3,497,241		\$ 3,568,177		Beginning of year assigned for bond covenant reserves (70 DCOH)
<b>Beginning Fund Balance - Assigned Replacement Reserves</b>													
Beginning Fund Balance - Assigned Replacement Reserves	\$ 505,889		\$ 412,866		\$ 486,366		\$ 532,286		\$ 522,286		\$ 566,043		Beginning of year assigned replacement reserves
<b>Beginning Fund Balance - Assigned Special Ed</b>													
Beginning Fund Balance - Assigned Special Ed	\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		Beginning of year assigned special education financial reserves
<b>Beginning Fund Balance - Restricted TABOR</b>													
Beginning Fund Balance - Restricted TABOR	\$ 523,417		\$ 526,277		\$ 535,932		\$ 527,577		\$ 538,031		\$ 548,764		Beginning of year restricted TABOR financial reserves
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$ 5,189,973</b>		<b>\$ 5,619,036</b>		<b>\$ 5,707,046</b>		<b>\$ 5,740,511</b>		<b>\$ 5,774,344</b>		<b>\$ 5,807,068</b>		<b>TOTAL FUND BALANCE AT BEGINNING OF THE YEAR</b>
<b>Ending Fund Balance - Unassigned</b>													
Ending Fund Balance - Unassigned	\$ 1,207,772		\$ 1,088,103		\$ 1,102,027		\$ 1,066,786		\$ 974,084		\$ 906,870		End of year unassigned financial reserves
<b>Ending Fund Balance - Assigned Bond Covenant Req't</b>													
Ending Fund Balance - Assigned Bond Covenant Req't	\$ 3,322,121		\$ 3,446,645		\$ 3,428,621		\$ 3,497,241		\$ 3,568,177		\$ 3,645,496		End of year financial reserves assigned for bond covenant (70 DCOH)
<b>Ending Fund Balance - Assigned Replacement Reserves</b>													
Ending Fund Balance - Assigned Replacement Reserves	\$ 412,866		\$ 486,366		\$ 532,286		\$ 522,286		\$ 566,043		\$ 552,043		End of year financial reserves assigned for replacement reserves
<b>Ending Fund Balance - Assigned Special Education</b>													
Ending Fund Balance - Assigned Special Education	\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		End of year financial reserves assigned for special education
<b>Ending Fund Balance - Restricted TABOR</b>													
Ending Fund Balance - Restricted TABOR	\$ 526,277		\$ 535,932		\$ 527,577		\$ 538,031		\$ 548,764		\$ 559,791		End of year financial reserves restricted for TABOR Reserve
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 5,619,036</b>		<b>\$ 5,707,046</b>		<b>\$ 5,740,511</b>		<b>\$ 5,774,344</b>		<b>\$ 5,807,068</b>		<b>\$ 5,814,200</b>		<b>TOTAL FUND BALANCE AT END OF YEAR</b>
<b>Salaries &amp; Benefits</b>													
Salaries & Benefits	\$ 11,631,907	67.1%	\$ 12,567,169	69.9%	\$ 12,862,345	71.9%	\$ 13,125,293	72.0%	\$ 13,386,815	72.0%	\$ 13,683,509	72.0%	Amount of total budget allocated to employee salaries and benefits
<b>Facilities</b>													
Facilities	\$ 152,335	0.9%	\$ 120,000	0.7%	\$ 124,000	0.7%	\$ 128,000	0.7%	\$ 132,000	0.7%	\$ 136,000	0.7%	Amount of total budget allocated to facilities maintenance costs
<b>Debt Service/Bond Payments</b>													
Debt Service/Bond Payments	\$ 1,444,083	8.3%	\$ 1,429,542	8.0%	\$ 1,429,675	8.0%	\$ 1,429,675	7.8%	\$ 1,429,675	7.7%	\$ 1,429,675	7.5%	Amount of total budget allocated to bond debt service
<b>Supplies</b>													
Supplies	\$ 829,993	4.8%	\$ 1,306,033	7.3%	\$ 687,527	3.8%	\$ 708,510	3.9%	\$ 702,011	3.8%	\$ 752,630	4.0%	Amount of total budget allocated to supplies
<b>Local Programs</b>													
Local Programs	\$ 1,129,782	6.5%	\$ 765,200	4.3%	\$ 530,450	3.0%	\$ 531,450	2.9%	\$ 532,450	2.9%	\$ 533,450	2.8%	Amount of total budget allocated to expenses associated with local programs
<b>BVSD Purchased Services</b>													
BVSD Purchased Services	\$ 2,060,000	11.9%	\$ 1,783,849	9.9%	\$ 2,243,812	12.6%	\$ 2,312,688	12.7%	\$ 2,422,542	13.0%	\$ 2,473,393	13.0%	Amount of total budget allocated to BVSD purchased services
<b>Salaries</b>													
Salaries	\$ 8,851,052	51.1%	\$ 9,370,451	52.1%	\$ 9,574,937	53.6%	\$ 9,752,443	53.5%	\$ 9,927,329	53.4%	\$ 10,128,526	53.3%	Amount of total budget allocated to employee salaries
<b>Benefits</b>													
Benefits	\$ 2,780,855	16.1%	\$ 3,196,718	17.8%	\$ 3,287,408	18.4%	\$ 3,372,850	18.5%	\$ 3,459,487	18.6%	\$ 3,554,983	18.7%	Amount of total budget allocated to employee benefits
<b>Purchased Services</b>													
Purchased Services	\$ 1,676,785	9.7%	\$ 1,549,542	8.6%	\$ 1,553,675	8.7%	\$ 1,557,675	8.5%	\$ 1,561,675	8.4%	\$ 1,565,675	8.2%	Amount of total budget allocated to all purchased services
<b>Supplies/Local Programs</b>													
Supplies/Local Programs	\$ 1,149,883	6.6%	\$ 1,821,233	10.1%	\$ 1,217,977	6.8%	\$ 1,239,960	6.8%	\$ 1,234,461	6.6%	\$ 1,286,080	6.8%	Amount of total budget allocated to supplies and local program expenses
<b>Property &amp; Equipment</b>													
Property & Equipment	\$ 729,525	4.2%	\$ 250,000	1.4%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	Amount of total budget allocated to property and equipment
<b>BVSD Purchased Services</b>													
BVSD Purchased Services	\$ 2,060,000	11.9%	\$ 1,783,849	9.9%	\$ 2,243,812	12.6%	\$ 2,312,688	12.7%	\$ 2,422,542	13.0%	\$ 2,473,393	13.0%	Amount of total budget allocated to BVSD purchased services

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GENERAL FUND - FUND 11 - Revenues and Expenses

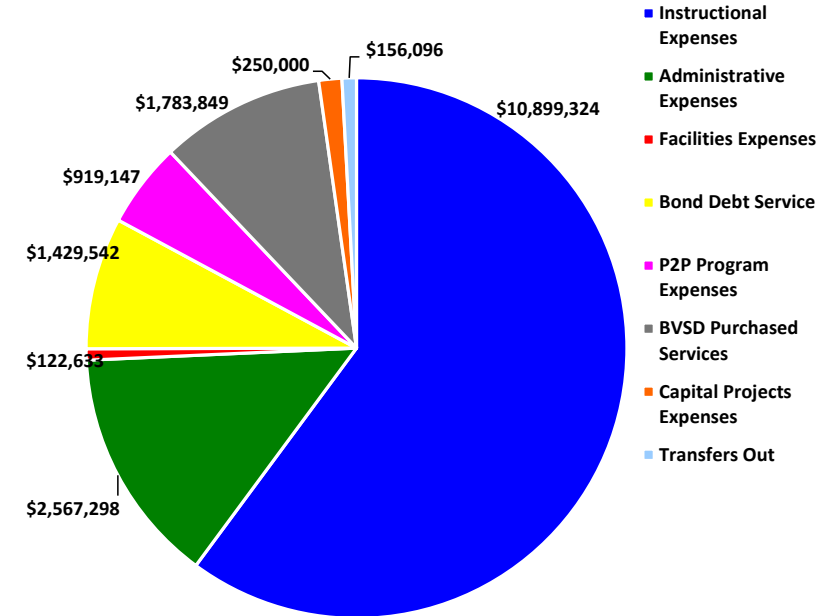
GENERAL FUND REVENUES

State Revenues	\$ 12,915,115	71%
BVSD Mill Levy Override Revenues	\$ 3,933,433	22%
P2P Local Program Revenues	\$ 1,367,350	8%
<b>TOTAL REVENUES</b>	<b>\$ 18,215,898</b>	<b>100%</b>



GENERAL FUND EXPENSES

Instructional Expenses	\$ 10,899,324	60%
Administrative Expenses	\$ 2,567,298	14%
Facilities Expenses	\$ 122,633	1%
Bond Debt Service	\$ 1,429,542	8%
P2P Program Expenses	\$ 919,147	5%
BVSD Purchased Services	\$ 1,783,849	10%
Capital Projects Expenses	\$ 250,000	1%
Transfers Out	\$ 156,096	1%
<b>TOTAL EXPENSES</b>	<b>\$ 18,127,889</b>	<b>100%</b>



# FUND 21 - FOOD SERVICES PROGRAM MULTI-YEAR BUDGET SUMMARY

## PEAK TO PEAK FOOD SERVICES PROGRAM BUDGET (Fund 21, Program 3100)

	Obj	2019-20 Actual		2020-21 Budget		2021-22 Budget		2022-23 Budget		2023-24 Budget		2024-25 Budget		EXPLANATORY NOTES
		\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	
<b>REVENUES</b>														
Food Sales	4600	\$ 372,422	82.0%	\$ 234,000	83.3%	\$448,880	83.3%	\$ 460,102	83.3%	\$ 471,605	83.3%	\$ 483,395	83.3%	Food purchased by students and staff
National School Lunch Program Reimbursements	4553, 4555, 5164, 5169	\$ 81,880	18.0%	\$ 46,800	16.7%	\$ 89,776	16.7%	\$ 92,020	16.7%	\$ 94,321	16.7%	\$ 96,679	16.7%	Reimbursements for FRL and NSLP
<b>TOTAL FOOD SERVICES REVENUES</b>		<b>\$ 454,302</b>		<b>\$ 280,800</b>		<b>\$538,656</b>		<b>\$ 552,122</b>		<b>\$ 565,925</b>		<b>\$ 580,074</b>		Grand total food service program revenues
<b>EXPENSES</b>														
Supplies	6610	\$ 22,256	4.4%	\$ 12,000	2.7%	\$ 20,000	3.5%	\$ 20,000	3.5%	\$ 20,000	3.5%	\$ 20,000	3.5%	Paper products, flatware, and other supply expenses
Food Costs	6630	\$ 224,284	44.4%	\$ 160,000	36.6%	\$280,000	49.5%	\$ 282,800	49.6%	\$ 285,628	49.7%	\$ 288,484	49.8%	Food purchases
Salaries		\$ 188,076	37.2%	\$ 189,906	43.5%	\$189,906	33.5%	\$ 189,906	33.3%	\$ 189,906	33.1%	\$ 189,906	32.8%	Food services employee salaries
Benefits		\$ 70,982	14.0%	\$ 74,990	17.2%	\$ 76,290	13.5%	\$ 77,629	13.6%	\$ 79,021	13.8%	\$ 80,482	13.9%	Food services employee benefits expenses
<b>TOTAL FOOD SERVICES EXPENSES</b>		<b>\$ 505,598</b>		<b>\$ 436,896</b>		<b>\$566,196</b>		<b>\$ 570,335</b>		<b>\$ 574,555</b>		<b>\$ 578,872</b>		Grand total food services program expenses
<b>TOTAL FOOD SERVICES NET REVENUES</b>		<b>\$ (51,297)</b>		<b>\$(156,096)</b>		<b>\$(27,540)</b>		<b>\$( 18,212)</b>		<b>\$( 8,630)</b>		<b>\$ 1,201</b>		Total food services program net revenues
<b>TRANSFER IN FROM FUND 11</b>		<b>\$ 51,297</b>		<b>\$ 156,096</b>		<b>\$ 27,540</b>		<b>\$ 18,212</b>		<b>\$ 8,630</b>		<b>\$ (1,201)</b>		Transfer In from Fund 11
<b>TOTAL FOOD SERVICES BEGINNING FUND BALANCE</b>		<b>\$ 34,373</b>		<b>\$ 34,373</b>		<b>\$ 34,373</b>		<b>\$ 34,373</b>		<b>\$ 34,373</b>		<b>\$ 34,373</b>		Beginning food services program fund balance
<b>TABOR RESERVE (3%) RESTRICTED FUND BALANCE</b>		<b>\$ 11,173</b>		<b>\$ 7,020</b>		<b>\$ 13,466</b>		<b>\$ 13,803</b>		<b>\$ 14,148</b>		<b>\$ 14,502</b>		Restricted food services program fund balance for TABOR
<b>TOTAL FOOD SERVICES UNRESTRICTED FUND BALANCE</b>		<b>\$ 23,200</b>		<b>\$ 27,353</b>		<b>\$ 20,907</b>		<b>\$ 20,570</b>		<b>\$ 20,225</b>		<b>\$ 19,871</b>		Unrestricted food services program fund balance
<b>TOTAL FOOD SERVICES ENDING FUND BALANCE</b>		<b>\$ 34,373</b>		<b>\$ 34,373</b>		<b>\$ 34,373</b>		<b>\$ 34,373</b>		<b>\$ 34,373</b>		<b>\$ 34,373</b>		Ending food services program fund balance

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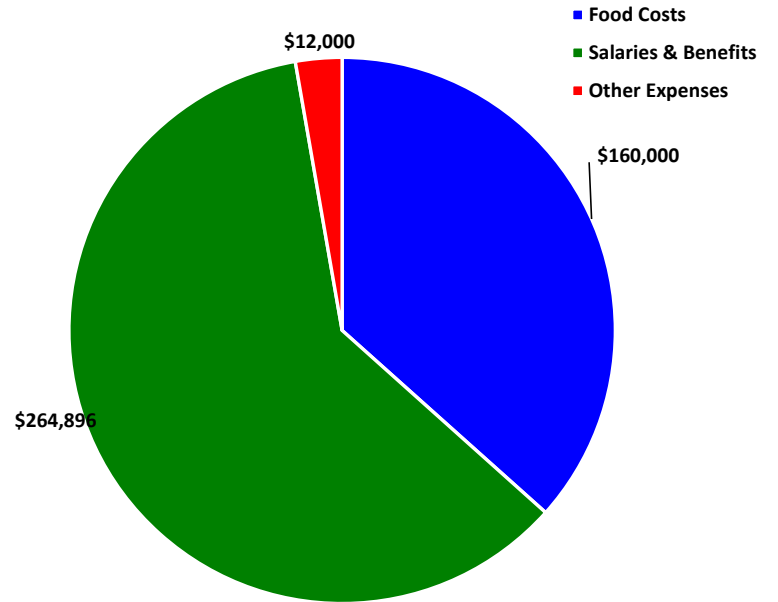
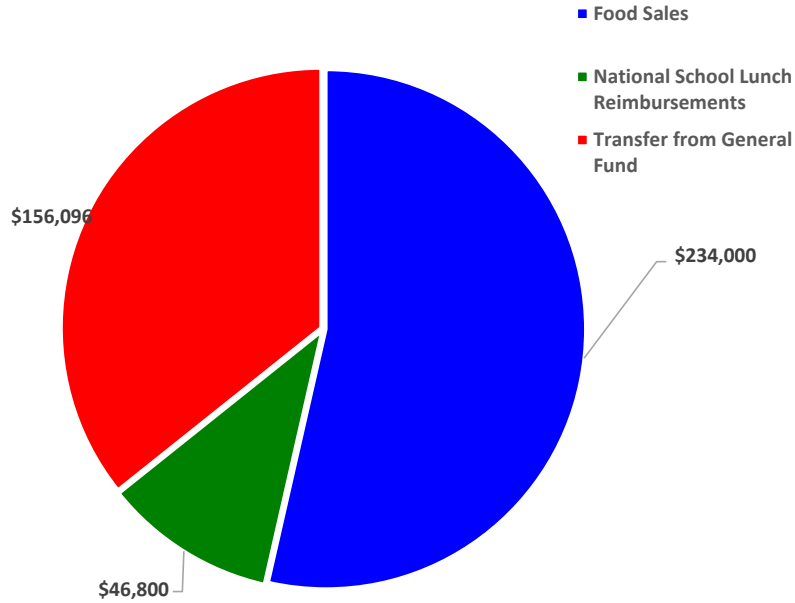
FOOD SERVICES FUND - FUND 21 - Revenues and Expenses

FOOD SERVICES FUND REVENUES

Food Sales	\$	234,000	54%
National School Lunch Reimbursements	\$	46,800	11%
Transfer from General Fund	\$	156,096	36%
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>436,896</b>	<b>100%</b>

FOOD SERVICES FUND EXPENSES

Food Costs	\$	160,000	37%
Salaries & Benefits	\$	264,896	61%
Other Expenses	\$	12,000	3%
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>436,896</b>	<b>100%</b>





# FUND 26 - FRIENDS OF PEAK TO PEAK FUNDRAISING MULTI-YEAR BUDGET SUMMARY

## FRIENDS OF PEAK TO PEAK BUDGET (Fund 26, Program 2322)

	Obj	2019-20 Budget		2020-21 Budget		2021-22 Budget		2022-23 Budget		2023-24 Budget		2024-25 Budget		EXPLANATORY NOTES
		\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	
<b>FUNDRAISING PROGRAM</b>														
<b>FUNDRAISING REVENUES</b>														
Annual Fund Donations	4920	\$ 160,531	44.4%	\$ 165,500	35.7%	\$ 166,000	34.1%	\$ 166,500	34.0%	\$ 167,000	33.8%	\$ 167,500	33.7%	Annual fund donations
Annual Gala and Auction Revenues	4750	\$ 114,842	31.7%	\$ 130,000	28.1%	\$ 150,500	30.9%	\$ 151,000	30.8%	\$ 151,500	30.7%	\$ 152,000	30.6%	Auction sponsorships, ticket sales, donations, and GFTH
Innovation Fund Revenues		\$ 8,720	2.4%	\$ 20,000	4.3%	\$ 20,000	4.1%	\$ 20,000	4.1%	\$ 20,000	4.1%	\$ 20,000	4.0%	Innovation fund donations to fund teacher projects
Run for the Peak Revenues	4750	\$ -	0.0%	\$ 38,500	8.3%	\$ 39,000	8.0%	\$ 39,500	8.1%	\$ 40,000	8.1%	\$ 40,500	8.1%	RFTP sponsorships and donations
Athletics & Activities Fundraising Revenues	4750	\$ 24,435	6.8%	\$ 42,500	9.2%	\$ 43,000	8.8%	\$ 43,500	8.9%	\$ 44,000	8.9%	\$ 44,500	9.0%	Banner sponsorships, dine outs, golf outing revenues
Ongoing Fundraising Revenues	4750	\$ 45,839	12.7%	\$ 50,500	10.9%	\$ 51,000	10.5%	\$ 51,500	10.5%	\$ 52,000	10.5%	\$ 52,500	10.6%	Gift cards, spirit wear, calendars, other fundraising revenues
Other Donations and Major Gifts		\$ 7,500	2.1%	\$ 16,000	3.5%	\$ 17,000	3.5%	\$ 18,000	3.7%	\$ 19,000	3.9%	\$ 20,000	4.0%	Major gifts or designated donations
<b>TOTAL FUNDRAISING REVENUES</b>		<b>\$ 361,868</b>		<b>\$ 463,000</b>		<b>\$ 486,500</b>		<b>\$ 490,000</b>		<b>\$ 493,500</b>		<b>\$ 497,000</b>		
<b>FUNDRAISING EXPENSES</b>														
Annual Fund Expenses	6610	\$ 705	1.1%	\$ 1,000	1.1%	\$ 1,000	0.9%	\$ 1,000	0.9%	\$ 1,000	0.8%	\$ 1,000	0.8%	Expenses incurred from promoting annual gift campaign
Annual Gala and Auction Expenses	6610	\$ 26,027	40.0%	\$ 30,000	32.8%	\$ 50,500	44.5%	\$ 51,000	43.7%	\$ 51,500	43.4%	\$ 52,000	43.0%	Auction venue rental, food, decorations, printing, other expenses
Run for the Peak Expenses	6610	\$ 60	0.1%	\$ 4,000	4.4%	\$ 4,100	3.6%	\$ 4,200	3.6%	\$ 4,300	3.6%	\$ 4,400	3.6%	RFTP event expenses
Athletics & Activities Fundraising Expenses	6610	\$ 11,568	17.8%	\$ 15,500	16.9%	\$ 16,000	14.1%	\$ 16,500	14.1%	\$ 17,000	14.3%	\$ 17,500	14.5%	Banner sponsorships, dine out and golf outing expenses
Ongoing Fundraising Expenses	6610	\$ 10,244	15.7%	\$ 20,500	22.4%	\$ 21,000	18.5%	\$ 22,500	19.3%	\$ 23,000	19.4%	\$ 23,500	19.4%	Gift cards, spirit wear, calendars, other expenses
Other Expenses	6610	\$ 16,520	25.4%	\$ 20,500	22.4%	\$ 21,000	18.5%	\$ 21,500	18.4%	\$ 22,000	18.5%	\$ 22,500	18.6%	General admin expenses and credit card fees
<b>TOTAL FUNDRAISING EXPENSES</b>		<b>\$ 65,125</b>		<b>\$ 91,500</b>		<b>\$ 113,600</b>		<b>\$ 116,700</b>		<b>\$ 118,800</b>		<b>\$ 120,900</b>		Grand total Friends expenses
<b>TOTAL FUNDRAISING NET REVENUES</b>		<b>\$ 296,742</b>		<b>\$ 371,500</b>		<b>\$ 372,900</b>		<b>\$ 373,300</b>		<b>\$ 374,700</b>		<b>\$ 376,100</b>		
<b>SCHOLARSHIP FUND</b>														
<b>SCHOLARSHIP FUND REVENUES</b>														
Scholarship Fund Donations	4920	\$ 14,783	18.6%	\$ 45,000	36.0%	\$ 47,000	37.0%	\$ 48,000	37.5%	\$ 49,000	38.0%	\$ 50,000	38.5%	Scholarship fund donations
CFF Realized Gains (Losses)	4510	\$ (4,567)	-5.8%	\$ 55,000	44.0%	\$ 55,000	43.3%	\$ 55,000	43.0%	\$ 55,000	42.6%	\$ 55,000	42.3%	Realized gains or losses on scholarship fund and AP fund
CFF Unrealized Gains (Losses)	4510	\$ 69,082	87.1%	\$ 25,000	20.0%	\$ 25,000	19.7%	\$ 25,000	19.5%	\$ 25,000	19.4%	\$ 25,000	19.2%	Unrealized gains or losses on scholarship fund and AP fund
<b>TOTAL SCHOLARSHIP FUND REVENUES</b>		<b>\$ 79,298</b>		<b>\$ 125,000</b>		<b>\$ 127,000</b>		<b>\$ 128,000</b>		<b>\$ 129,000</b>		<b>\$ 130,000</b>		
<b>SCHOLARSHIP FUND EXPENSES</b>														
Scholarship Fund Expenses	6619	\$ -	0.0%	\$ 250	0.3%	\$ 250	0.3%	\$ 250	0.3%	\$ 250	0.3%	\$ 250	0.3%	Scholarship fund donations solicitation expenses and credit card fees
Awarded Scholarships	6870	\$ 42,526	76.3%	\$ 66,000	82.2%	\$ 66,000	81.6%	\$ 66,000	81.6%	\$ 66,000	81.6%	\$ 66,000	81.6%	Scholarships awarded from scholarship fund
CFF Investment Management Fees	6313	\$ 13,216	23.7%	\$ 14,082	17.5%	\$ 14,652	18.1%	\$ 14,652	18.1%	\$ 14,652	18.1%	\$ 14,652	18.1%	Investment management fees from Community First Foundation
<b>TOTAL SCHOLARSHIP FUND EXPENSES</b>		<b>\$ 55,742</b>		<b>\$ 80,332</b>		<b>\$ 80,902</b>		<b>\$ 80,902</b>		<b>\$ 80,902</b>		<b>\$ 80,902</b>		Grand total Friends expenses
<b>TOTAL SCHOLARSHIP FUND NET REVENUES</b>		<b>\$ 23,556</b>		<b>\$ 44,668</b>		<b>\$ 46,098</b>		<b>\$ 47,098</b>		<b>\$ 48,098</b>		<b>\$ 49,098</b>		Total Friends net revenues
<b>TOTAL BEGINNING SCHOLARSHIP FUND BALANCE</b>		<b>\$1,499,080</b>		<b>\$1,522,636</b>		<b>\$1,567,304</b>		<b>\$1,613,402</b>		<b>\$1,660,500</b>		<b>\$1,708,598</b>		Beginning Scholarship Fund fund balance
<b>TOTAL ENDING SCHOLARSHIP FUND BALANCE</b>		<b>\$1,522,636</b>		<b>\$1,567,304</b>		<b>\$1,613,402</b>		<b>\$1,660,500</b>		<b>\$1,708,598</b>		<b>\$1,757,696</b>		Ending fund balance for Scholarship Fund
<b>FUND 26 TOTALS</b>														
<b>TOTAL FUND 26 TRANSFER OUT TO P2P FUND 11</b>		<b>\$ 260,289</b>		<b>\$ 351,500</b>		<b>\$ 352,900</b>		<b>\$ 353,300</b>		<b>\$ 354,700</b>		<b>\$ 356,100</b>		Transfer out of Fund 26 net fundraising to Fund 11 P2P general fund
<b>INCREASE (DECREASE) IN FUND 26 FUND BALANCE</b>		<b>\$ 60,010</b>		<b>\$ 64,668</b>		<b>\$ 66,098</b>		<b>\$ 67,098</b>		<b>\$ 68,098</b>		<b>\$ 69,098</b>		Total Fund 26 Friends net revenues less Friends transfer to Fund 11
<b>TOTAL BEGINNING FUND 26 FUND BALANCE</b>		<b>\$1,546,564</b>		<b>\$1,606,575</b>		<b>\$1,671,243</b>		<b>\$1,737,341</b>		<b>\$1,804,439</b>		<b>\$1,872,537</b>		Beginning Friends fund balance
<b>TOTAL ENDING FUND 26 FUND BALANCE</b>		<b>\$1,606,575</b>		<b>\$1,671,243</b>		<b>\$1,737,341</b>		<b>\$1,804,439</b>		<b>\$1,872,537</b>		<b>\$1,941,635</b>		Ending Friends fund balance

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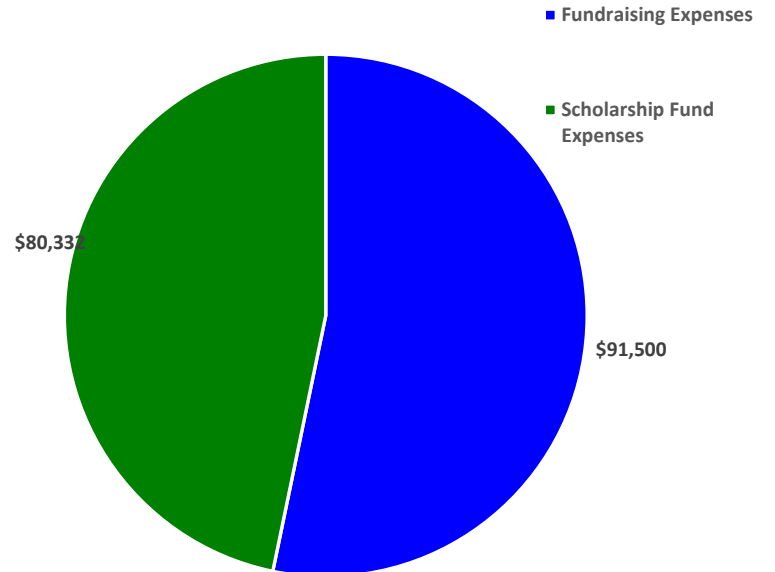
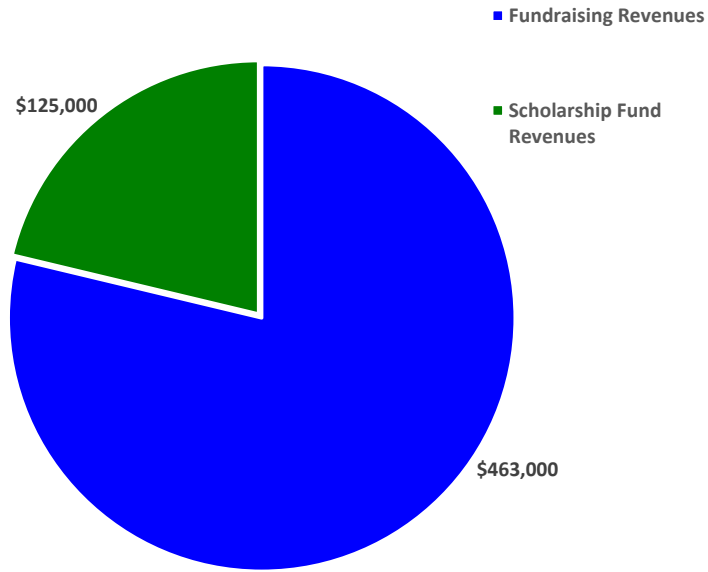
FUNDRAISING FUND - FUND 26 (Friends of P2P) - Revenues and Expenses

FUNDRAISING FUND REVENUES

Fundraising Revenues	\$	463,000	79%
Scholarship Fund Revenues	\$	125,000	21%
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>588,000</b>	<b>100%</b>

FUNDRAISING FUND EXPENSES

Fundraising Expenses	\$	91,500	53%
Scholarship Fund Expenses	\$	80,332	47%
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>171,832</b>	<b>100%</b>



# FUND 65 - OPERATIONS & TECHNOLOGY PROGRAM MULTI-YEAR BUDGET SUMMARY

## PEAK TO PEAK OPERATIONS & TECHNOLOGY PROGRAM BUDGET (Fund 65, Programs 1600, 2600, 4200, 4600)

	Prog	Obj	2019-20 Actual		2020-21 Budget		2021-22 Budget		2022-23 Budget		2023-24 Budget		2024-25 Budget		EXPLANATORY NOTES
				% of		% of		% of		% of		% of		% of	
			\$	Total	\$	Total	\$	Total	\$	Total	\$	Total	\$	Total	
<b>REVENUES</b>															
2016 BVSD Mill Levy Override Revenue			\$ 1,383,023		\$ 1,424,900		\$ 1,425,099		\$ 1,425,099		\$ 1,425,099		\$ 1,425,099		2016 BVSD operations & technology MLO revenues
<b>GRAND TOTAL OPERATIONS &amp; TECHNOLOGY REVENUES</b>			<b>\$ 1,383,023</b>		<b>\$ 1,424,900</b>		<b>\$ 1,425,099</b>		<b>\$ 1,425,099</b>		<b>\$ 1,425,099</b>		<b>\$ 1,425,099</b>		Grand total operations & technology revenues
<b>EXPENSES</b>															
<b>Technology Program (Program 1600)</b>															
IT/Printer Supplies	1600	6610			\$ 20,000	1.1%	\$ 20,000	1.4%	\$ 20,000	1.3%	\$ 20,000	1.4%	\$ 20,000	1.4%	Printer and other IT supplies
Software Licenses	1600	6650			\$ 71,340	4.0%	\$ 72,526	5.0%	\$ 73,567	4.9%	\$ 74,640	5.4%	\$ 75,747	5.2%	Software licenses
Technology Equipment Purchases	1600	6735			\$ 10,000	0.6%	\$ 10,000	0.7%	\$ 10,000	0.7%	\$ 10,000	0.7%	\$ 10,000	0.7%	Technology equipment purchases
BVSD IT Purchased Services	5210	6850			\$ 582,599	32.5%	\$ 200,000	13.9%	\$ 180,000	12.1%	\$ 120,000	8.6%	\$ 120,000	8.2%	IT services purchased from BVSD
<b>Facilities Program (Program 2600)</b>															
Custodial & Maintenance Salaries	2600		\$ 78,033	6.3%	\$ 186,356	10.4%	\$ 185,213	12.9%	\$ 185,213	12.4%	\$ 185,213	13.3%	\$ 185,213	12.7%	Custodial and maintenance employee salaries
Custodial & Maintenance Benefits	2600		\$ 23,971	1.9%	\$ 66,022	3.7%	\$ 58,468	4.1%	\$ 59,138	4.0%	\$ 59,834	4.3%	\$ 60,573	4.1%	Custodial and maintenance employee benefits
Contracted Facilities Professional Services	2600	6330	\$ 237,554	19.2%	\$ 239,930	13.4%	\$ 250,000	17.4%	\$ 252,500	17.0%	\$ 255,025	18.4%	\$ 257,575	17.6%	Contracted custodial services, inspections, monitoring
Water/Sewage	2600	6411	\$ 56,161	4.5%	\$ 66,000	3.7%	\$ 69,000	4.8%	\$ 72,000	4.8%	\$ 74,000	5.3%	\$ 76,000	5.2%	Water and sewage services provided by city
Trash Removal and Composting Pickup	2600	6421	\$ 8,960	0.7%	\$ 14,000	0.8%	\$ 14,280	1.0%	\$ 14,566	1.0%	\$ 14,857	1.1%	\$ 15,154	1.0%	Trash removal services and composting pickup
Snow Removal	2600	6422			\$ 39,000	2.2%	\$ 40,000	2.8%	\$ 41,000	2.8%	\$ 42,000	3.0%	\$ 43,000	2.9%	Snow removal services
Lawn & Grounds Maintenance	2600	6424	\$ 53,710	4.3%	\$ 54,000	3.0%	\$ 55,000	3.8%	\$ 56,000	3.8%	\$ 57,000	4.1%	\$ 58,000	4.0%	Mowing, fertilizing, irrigation service, tree service
Maintenance and Repairs	2600	6430	\$ 119,772	9.7%	\$ 122,167	6.8%	\$ 124,610	8.7%	\$ 127,103	8.5%	\$ 129,645	9.3%	\$ 132,238	9.1%	Electrical, HVAC, plumbing repairs & maintenance
Equipment Rental	2600	6440	\$ 1,702	0.1%	\$ 700	0.0%	\$ 800	0.1%	\$ 900	0.1%	\$ 1,000	0.1%	\$ 1,100	0.1%	Short-term rental of equipment
Telephone	2600	6531	\$ 23,429	1.9%	\$ 20,000	1.1%	\$ 20,000	1.4%	\$ 20,000	1.3%	\$ 20,000	1.4%	\$ 20,000	1.4%	Mobile and land line telephone service
Custodial Supplies	2600	6610	\$ 34,059	2.8%	\$ 42,000	2.3%	\$ 43,000	3.0%	\$ 44,000	3.0%	\$ 45,000	3.2%	\$ 46,000	3.1%	Paper products and cleaning supplies
Natural Gas	2600	6621	\$ 32,628	2.6%	\$ 44,000	2.5%	\$ 45,000	3.1%	\$ 46,000	3.1%	\$ 47,000	3.4%	\$ 48,000	3.3%	Natural gas expenses
Electricity	2600	6622	\$ 148,598	12.0%	\$ 174,000	9.7%	\$ 175,000	12.2%	\$ 176,000	11.8%	\$ 177,000	12.7%	\$ 178,000	12.2%	Electric service expenses for solar and local utility
Replacement Reserve Expenses	2600	67xx			\$ 26,500	1.5%	\$ 54,080	3.8%	\$ 110,000	7.4%	\$ 56,243	4.1%	\$ 114,000	7.8%	Replacement and renovations expenses on schedule
Non-Capitalized Equipment	2600	6735	\$ 33,540	2.7%										Non-capitalized facility equipment expenses	
<b>Outdoor Site Improvements Program (Program 4200)</b>															
Major Renovations	4200	6723	\$ 50,956	4.1%										Outdoor major renovations	
Capitalized Equipment	4200	6730												Outdoor capitalized equipment	
<b>Indoor Building Improvements Program (Program 4600)</b>															
Major Renovations	4600	6723	\$ 261,148	21.1%	\$ 12,233									Indoor major renovations	
Capitalized Equipment	4600	6730	\$ 73,771											Indoor capitalized equipment	
<b>GRAND TOTAL OPERATIONS &amp; TECHNOLOGY EXPENSES</b>			<b>\$ 1,237,992</b>		<b>\$ 1,790,846</b>		<b>\$ 1,436,977</b>		<b>\$ 1,487,986</b>		<b>\$ 1,388,457</b>		<b>\$ 1,460,600</b>		
<b>TOTAL OPERATIONS &amp; TECHNOLOGY NET REVENUES</b>			<b>\$ 145,031</b>		<b>\$ (365,946)</b>		<b>\$ (11,878)</b>		<b>\$ (62,887)</b>		<b>\$ 36,642</b>		<b>\$ (35,501)</b>		Total operations & technology net revenues
<b>TOTAL OPERATIONS &amp; TECHNOLOGY BEGINNING FUND BALANCE</b>			<b>\$ 389,977</b>		<b>\$ 535,008</b>		<b>\$ 169,062</b>		<b>\$ 157,183</b>		<b>\$ 94,297</b>		<b>\$ 130,938</b>		Beginning operations & technology fund balance
<b>TABOR RESERVE (3%) RESTRICTED FUND BALANCE</b>			<b>\$ 41,491</b>		<b>\$ 42,747</b>		<b>\$ 42,753</b>		<b>\$ 42,753</b>		<b>\$ 42,753</b>		<b>\$ 42,753</b>		Restricted TABOR fund balance for Fund 65
<b>TOTAL OPERATIONS &amp; TECHNOLOGY UNRESTRICTED FUND BALANCE</b>			<b>\$ 493,517</b>		<b>\$ 126,315</b>		<b>\$ 114,430</b>		<b>\$ 51,544</b>		<b>\$ 88,185</b>		<b>\$ 52,685</b>		Unrestricted operations & technology fund balance
<b>TOTAL OPERATIONS &amp; TECHNOLOGY ENDING FUND BALANCE</b>			<b>\$ 535,008</b>		<b>\$ 169,062</b>		<b>\$ 157,183</b>		<b>\$ 94,297</b>		<b>\$ 130,938</b>		<b>\$ 95,438</b>		Ending operations & technology fund balance

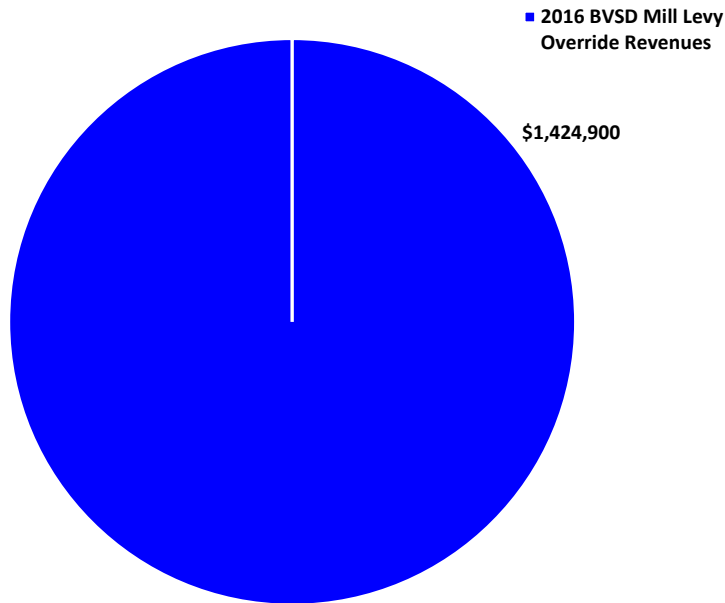


## 2020-21

# OPERATIONS & TECHNOLOGY FUND - FUND 65 - Revenues and Expenses

### OPERATIONS & TECHNOLOGY FUND REVENUES

2016 BVSD Mill Levy Override Revenues	\$	1,424,900	100%
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>1,424,900</b>	<b>100%</b>



### OPERATIONS & TECHNOLOGY FUND EXPENSES

Technology Program Expenses	\$	683,939	38%
Facilities Program	\$	1,094,675	61%
Outdoor Site Improvements	\$	-	0%
Indoor Building Improvements	\$	12,233	1%
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>1,790,846</b>	<b>100%</b>

