



Q1 FY 2018-19 NARRATIVE FINANCIAL ANALYSIS
FUND 26 – FRIENDS OF PEAK TO PEAK
(July 1, 2018 – September 30, 2018)

REVENUES

Major Gifts Revenues

- Previously committed scholarship fund revenues in Q1 were \$16,000, or 42% of budget.
- Other major gifts donations in Q1 were \$4,791, or 7% of budget.
- Total major gifts revenues were \$20,791 in Q1, or 10% of budget. Revenues are typically low in Q1 as fundraising efforts are just getting underway for the year.

Events and Other Fundraising Revenues

- Total events and other fundraising revenues in Q1 were \$22,731, or 5% of budget. As already stated, Q1 revenues tend to be low.

Indirect Revenues

- Indirect revenues (realized gains in the scholarship fund) in Q1 were \$36,498, or 140% of budget.

Total Revenues

- Total Fund 26 revenues in Q1 were \$80,020, or 12% of budget. Fundraising revenues in Q1 tend to be low, but the realized gains on the scholarship fund are very positive.

EXPENSES

Major Gifts Expenses

- Major gifts expenses in Q1 were \$281, or 4% of budget.

Events and Other Fundraising Expenses

- Events and other fundraising expenses in Q1 were \$21,233, or 19% of budget.

Indirect Expenses

- Indirect expenses in Q1 were \$34,060, or 35%. First semester scholarships of \$31K were awarded in Q1.

Total Expenses

- Total fundraising expenses in Q1 were \$55,574, or 26% of budget. Scholarship awards drove this number higher in Q1.

FUND BALANCES

Fund 26 Fund Balance

- The 2018-19 beginning fund balance in Friends was \$1,455,695. The ending fund balance at the end of Q1 was \$1,480,141, of which \$1,434,465 is attributed to the Peak Scholarship Fund.

PEAK TO PEAK CHARTER SCHOOL

Q1 2018-19 FRIENDS OF PEAK TO PEAK FUND 26 FINANCIAL REPORT (Jul 1 - Sep 30, 2017)	2017-18 Q1	% of Budget	2017-18 YTD	% of Budget	2017-18 BUDGET	2018-19 Q1	% of Budget	2018-19 YTD	% of Budget	2018-19 BUDGET	Explanatory Notes
REVENUES											
Major Gifts Revenues											
Scholarship Fund Donations	\$ 15,135	12.3%	\$ 15,135	12.3%	\$ 123,500					\$ 95,000	scholarship fund Donations
Committed 2015 Scholarship Fund Donations						\$ 16,000	41.6%	\$ 16,000	41.6%	\$ 38,500	Designated gifts for 2015 scholarship awards
Other Major Gifts Donations	\$ 2,883	4.8%	\$ 2,883	4.8%	\$ 60,000	\$ 4,791	6.8%	\$ 4,791	6.8%	\$ 70,000	Other major gift donations, memorial gifts
Total Major Gifts Revenues	\$ 18,018	9.8%	\$ 18,018	9.8%	\$ 183,500	\$ 20,791	10.2%	\$ 20,791	10.2%	\$ 203,500	
Events and Other Fundraising Revenues											
Annual Fund Donations	\$ 5,237	3.2%	\$ 5,237	3.2%	\$ 163,000	\$ 2,030	1.2%	\$ 2,030	1.2%	\$ 168,000	Annual fund campaign donations
Annual Auction and Gala Revenues					\$ 135,000	\$ 2,500	1.8%	\$ 2,500	1.8%	\$ 140,000	Auction & gala revenues, sponsorships, innovation fund donations
Run for the Peak Revenues	\$ 1,500	4.8%	\$ 1,500	4.8%	\$ 31,000					\$ 32,000	Run for the Peak donations and sponsorships
Athletics & Activities Fundraising Revenues	\$ 15,918	51.3%	\$ 15,918	51.3%	\$ 31,000	\$ 6,675	20.9%	\$ 6,675	20.9%	\$ 32,000	banner sponsorships, time outs, golf outing revenues and designated donations
Ongoing Fundraising Revenues	\$ 9,549	15.4%	\$ 9,549	15.4%	\$ 62,000	\$ 11,526	18.0%	\$ 11,526	18.0%	\$ 64,000	Gift cards, spirit wear, calendars, other designated and fundraising revenues
Total Events and Other Fundraising Revenues	\$ 32,204	7.6%	\$ 32,204	7.6%	\$ 422,000	\$ 22,731	5.2%	\$ 22,731	5.2%	\$ 436,000	
Indirect Revenues											
Realized Gains (Losses)	\$ 20,943	84.7%	\$ 20,943	84.7%	\$ 24,724	\$ 36,498	140.4%	\$ 36,498	140.4%	\$ 25,992	Realized gains or losses on scholarship fund and AP fund
Unrealized Gains (Losses)	\$ 21,127		\$ 21,127								Unrealized gains or losses on scholarship fund and AP fund
Total Other Revenues	\$ 42,070	170.2%	\$ 42,070	170.2%	\$ 24,724	\$ 36,498	140.4%	\$ 36,498	140.4%	\$ 25,992	
GRAND TOTAL FUNDRAISING REVENUES	\$ 92,292	14.6%	\$ 92,292	14.6%	\$ 630,224	\$ 80,020	12.0%	\$ 80,020	12.0%	\$ 665,492	
EXPENSES											
Major Gifts Expenses											
Scholarship Fund Expenses					\$ 4,975					\$ 5,325	Expenses to solicit scholarship fund donations and credit card fees
Other Major Gifts Expenses	\$ 167	7.9%	\$ 167	7.9%	\$ 2,100	\$ 281	11.5%	\$ 281	11.5%	\$ 2,450	Expenses to solicit other major gifts donations and credit card fees
Total Major Gifts Expenses	\$ 167	2.4%	\$ 167	2.4%	\$ 7,075	\$ 281	3.6%	\$ 281	3.6%	\$ 7,775	
Events and Other Fundraising Expenses											
Annual Fund Expenses					\$ 3,000					\$ 3,000	Expenses incurred with promoting annual fund campaign
Annual Auction and Gala Expenses	\$ 6,600	15.3%	\$ 6,600	15.3%	\$ 43,000	\$ 7,500	16.3%	\$ 7,500	16.3%	\$ 46,000	Expenses associated with annual auction and gala
Run for the Peak Expenses					\$ 1,500	\$ 1,332	66.6%	\$ 1,332	66.6%	\$ 2,000	Expenses associated with Run for the Peak event
Athletics & Activities Fundraising Expenses	\$ 8,405	41.0%	\$ 8,405	41.0%	\$ 20,500	\$ 1,004	4.8%	\$ 1,004	4.8%	\$ 21,000	Expenses associated with banner sponsorships, golf outing
Ongoing Fundraising Expenses						\$ 9,593	34.3%	\$ 9,593	34.3%	\$ 28,000	Expenses associated with gift cards, spirit wear, calendars, etc
Other Fundraising Expenses	\$ 5,382	13.9%	\$ 5,382	13.9%	\$ 38,816	\$ 1,805	14.8%	\$ 1,805	14.8%	\$ 12,208	General admin expenses and credit card fees
Total Events and Other Fundraising Expenses	\$ 20,387	19.1%	\$ 20,387	19.1%	\$ 106,816	\$ 21,233	18.9%	\$ 21,233	18.9%	\$ 112,208	
Indirect Expenses											
Awarded Scholarships	\$ 26,381	39.1%	\$ 26,381	39.1%	\$ 67,500	\$ 30,838	36.9%	\$ 30,838	36.9%	\$ 83,500	Scholarships awarded to selected P2P students
CFF Investment Management Fees	\$ 3,085	25.0%	\$ 3,085	25.0%	\$ 12,362	\$ 3,223	24.8%	\$ 3,223	24.8%	\$ 12,996	Community First Foundation investment management fees
Total Other Expenses	\$ 29,466	36.9%	\$ 29,466	36.9%	\$ 79,862	\$ 34,060	35.3%	\$ 34,060	35.3%	\$ 96,496	
GRAND TOTAL FUNDRAISING EXPENSES	\$ 50,020	25.8%	\$ 50,020	25.8%	\$ 193,753	\$ 55,574	25.7%	\$ 55,574	25.7%	\$ 216,479	
TOTAL NET FUNDRAISING REVENUE	\$ 42,272	9.7%	\$ 42,272	9.7%	\$ 436,471	\$ 24,446	5.4%	\$ 24,446	5.4%	\$ 449,013	
Transfer to P2P Operating Budget					\$ 373,084					\$ 391,342	Fundraised monies transferred to P2P operating budget
INCREASE (DECREASE) IN FUND BALANCE	\$ 42,272		\$ 42,272		\$ 63,387	\$ 24,446		\$ 24,446		\$ 57,671	
TOTAL BEGINNING FRIENDS FUND BALANCE	\$1,429,912		\$1,429,912		\$1,429,912	\$ 1,455,695		\$1,455,695		\$1,455,695	Friends beginning fund balance
Total Scholarship Fund Ending Balance	\$1,367,072		\$1,367,072			\$ 1,434,465		\$1,434,465			Scholarship fund ending fund balance
TOTAL ENDING FRIENDS FUND BALANCE	\$1,472,184		\$1,472,184		\$1,493,299	\$ 1,480,141		\$1,480,141		\$1,513,366	Friends ending fund balance

MAJOR GIFTS
Total Revenues
Donations Posted to P2P
Direct Expenses
Surplus/(Deficit)

2018-19					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 20,791	\$ -	\$ -	\$ -	\$ 20,791	\$ 203,500
\$ 50,000				\$ 50,000	
\$ 281	\$ -	\$ -	\$ -	\$ 281	\$ 7,775
\$ 70,510	\$ -	\$ -	\$ -	\$ 70,510	\$ 195,725

2017-18					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 18,018	\$ 18,478	\$ 19,043	\$ 6,000	\$ 61,540	\$ 183,500
\$ 50,000	\$ -	\$ 31,857	\$ 35,000	\$ 116,857	
\$ 167	\$ 397	\$ -	\$ 174	\$ 737	\$ 7,075
\$ 67,851	\$ 18,081	\$ 50,900	\$ 40,826	\$ 177,659	\$ 176,425

FUNDRAISING
Total Revenues
Direct Expenses
Surplus/(Deficit)

2017-18					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 22,731	\$ -	\$ -	\$ -	\$ 22,731	\$ 436,000
\$ 21,233	\$ -	\$ -	\$ -	\$ 21,233	\$ 112,208
\$ 1,498	\$ -	\$ -	\$ -	\$ 1,498	\$ 323,792

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 32,204	\$ 117,978	\$ 211,098	\$ 59,798	\$ 421,079	\$ 422,000
\$ 20,387	\$ 23,324	\$ 45,896	\$ 12,355	\$ 101,963	\$ 106,816
\$ 11,817	\$ 94,654	\$ 165,202	\$ 47,443	\$ 319,116	\$ 315,184