



FRIENDS
OF PEAK TO PEAK
800 Merlin Drive • Lafayette, CO 80026

Q3 FY 2018-19 NARRATIVE FINANCIAL ANALYSIS
FUND 26 – FRIENDS OF PEAK TO PEAK
(January 1, 2019 – March 31, 2019)

REVENUES

Major Gifts Revenues

- Scholarship fund revenues in Q3 were \$936, or 1% of budget. YTD, revenues were \$43,932, or 46%.
- Other major gifts donations in Q3 were \$4,000, or 6% of budget. YTD, revenues were \$11,991, or 17%
- Total major gifts revenues were \$5K in Q3, or 2% of budget. YTD, revenues were \$71,923, or 35% of budget.

Events and Other Fundraising Revenues

- Annual fund donations in Q3 were \$35K, or 21% of budget. YTD, donations were \$154K, or 92% of budget.
- Auction and Gala revenues were \$126K in Q3, or 90% of budget. YTD, revenues were \$129K, or 92% of budget.
- Innovation fund donations were \$22K in Q3, which were donated through the annual auction and gala.
- Athletics & activities revenues were \$2K in Q3, or 7% of budget. YTD, revenues were \$41K, or 128% of budget.
- Ongoing fundraising revenues were \$10K in Q3, or 16% of budget. YTD, revenues were \$36K, or 56% of budget.
- Total events and other fundraising revenues in Q3 were \$194,385, or 45% of budget. YTD, revenues were \$381,089, or 87% of budget.

Indirect Revenues

- Indirect revenues in Q3 were \$102K, or 394% of budget; of which -\$3K was a realized loss. YTD, indirect revenues were \$39K, or 148% of budget; of which \$43K were realized gains.

Total Revenues

- Total Fund 26 revenues in Q3 were \$301,668, or 45% of budget. YTD, total revenues were \$491,590, or 74% of budget.

EXPENSES

Major Gifts Expenses

- Major gifts expenses in Q3 were \$360, or 5% of budget. YTD, expenses were \$641, or 8% of budget.

Events and Other Fundraising Expenses

- Events and other fundraising expenses in Q3 were \$42K, or 38% of budget. YTD, expenses were \$94K, or 83%.

Indirect Expenses

- Indirect expenses in Q3 were \$31K, or 32% of budget, of which \$27K was awarded scholarships. YTD, indirect expenses were \$68K, or 70% of budget, of which \$58K was awarded scholarships.

Total Expenses

- Total fundraising expenses in Q3 were \$73,109, or 34% of budget. YTD, total fundraising expenses were \$161,989, or 75% of budget.

FUND BALANCE

Fund 26 Fund Balance

- The 2018-19 beginning fund balance in Friends was \$1,455,695. YTD, the fund balance has increased \$312,548 to \$1,768,243, of which \$1,444,522 is attributed to the Peak Scholarship Fund.

PEAK TO PEAK CHARTER SCHOOL

Q3 2018-19 FRIENDS OF PEAK TO PEAK FUND 26 FINANCIAL REPORT (Jan 1-Mar 31, 2019)	2017-18 Q3	% of Budget	2017-18 YTD	% of Budget	2017-18 BUDGET	2018-19 Q3	% of Budget	2018-19 YTD	% of Budget	2018-19 BUDGET	Explanatory Notes
REVENUES											
Major Gifts Revenues											
Peak Scholarship Fund Donations	\$ 15,043	12.2%	\$ 42,557	34.5%	\$ 123,500	\$ 936	1.0%	\$ 43,932	46.2%	\$ 95,000	scholarship fund Donations
Committed 2015 Scholarship Fund Donations								\$ 16,000	41.6%	\$ 38,500	Designated gifts for 2015 scholarship awards
Other Major Gifts Donations	\$ 4,000	6.7%	\$ 12,983	21.6%	\$ 60,000	\$ 4,000	5.7%	\$ 11,991	17.1%	\$ 70,000	Other major gift donations, memorial gifts
Total Major Gifts Revenues	\$ 19,043	10.4%	\$ 55,540	30.3%	\$ 183,500	\$ 4,936	2.4%	\$ 71,923	35.3%	\$ 203,500	
Events and Other Fundraising Revenues											
Annual Fund Donations	\$ 49,062	30.1%	\$ 141,756	87.0%	\$ 163,000	\$ 34,534	20.6%	\$ 153,688	91.5%	\$ 168,000	Annual fund campaign donations
Annual Auction and Gala Revenues	\$ 125,614	93.0%	\$ 125,890	93.3%	\$ 135,000	\$ 125,782	89.8%	\$ 128,732	92.0%	\$ 140,000	Auction & gala revenues, sponsorships, innovation fund donations
Innovation Fund Donations	\$ 29,866		\$ 29,866			\$ 21,685		\$ 21,685			Innovation Fund donations
Run for the Peak Revenues			\$ 1,500	4.8%	\$ 31,000	\$ 100	0.3%	\$ 100	0.3%	\$ 32,000	Run for the Peak donations and sponsorships
Athletics & Activities Fundraising Revenues	\$ 1,095	3.5%	\$ 32,371	104.4%	\$ 31,000	\$ 2,100	6.6%	\$ 40,832	127.6%	\$ 32,000	Banner sponsorships, time outs, golf outing revenues and designated donations
Ongoing Fundraising Revenues	\$ 5,461	8.8%	\$ 29,897	48.2%	\$ 62,000	\$ 10,185	15.9%	\$ 36,051	56.3%	\$ 64,000	Gift cards, spirit wear, calendars, other designated and fundraising revenues
Total Events and Other Fundraising Revenues	\$ 211,098	50.0%	\$ 361,281	85.6%	\$ 422,000	\$ 194,385	44.6%	\$ 381,089	87.4%	\$ 436,000	
Indirect Revenues											
Realized Gains (Losses)	\$ 90,447		\$ 132,399		\$ 24,724	\$ (3,286)	-12.6%	\$ 42,620	164.0%	\$ 25,992	Realized gains or losses on scholarship fund and AP fund
Unrealized Gains (Losses)	\$ (94,473)		\$ (51,655)			\$ 105,633		\$ (4,041)			Unrealized gains or losses on scholarship fund and AP fund
Total Other Revenues	\$ (4,025)	-16.3%	\$ 80,744	326.6%	\$ 24,724	\$ 102,347	393.8%	\$ 38,579	148.4%	\$ 25,992	
GRAND TOTAL FUNDRAISING REVENUES	\$ 226,116	35.9%	\$ 497,564	79.0%	\$ 630,224	\$ 301,668	45.3%	\$ 491,590	73.9%	\$ 665,492	
EXPENSES											
Major Gifts Expenses											
Scholarship Fund Expenses					\$ 4,975					\$ 5,325	Expenses to solicit scholarship fund donations and credit card fees
Other Major Gifts Expenses			\$ 564	26.8%	\$ 2,100	\$ 360	14.7%	\$ 641	26.2%	\$ 2,450	Expenses to solicit other major gifts donations and credit card fees
Total Major Gifts Expenses	\$ -	0.0%	\$ 564	8.0%	\$ 7,075	\$ 360	4.6%	\$ 641	8.2%	\$ 7,775	
Events and Other Fundraising Expenses											
Annual Fund Expenses			\$ 1,017	33.9%	\$ 3,000			\$ 428	14.3%	\$ 3,000	Expenses incurred with promoting annual fund campaign
Annual Auction and Gala Expenses	\$ 41,178	95.8%	\$ 50,342	117.1%	\$ 43,000	\$ 34,499	75.0%	\$ 44,358	96.4%	\$ 46,000	Expenses associated with annual auction and gala
Run for the Peak Expenses			\$ 1,500					\$ 1,357	67.8%	\$ 2,000	Expenses associated with Run for the Peak event
Athletics & Activities Fundraising Expenses	\$ 478	2.3%	\$ 14,067	68.6%	\$ 20,500	\$ 185	0.9%	\$ 14,642	69.7%	\$ 21,000	Expenses associated with banner sponsorships, golf outing
Ongoing Fundraising Expenses						\$ 1,616	5.8%	\$ 20,583	73.5%	\$ 28,000	Expenses associated with gift cards, spirit wear, calendars, etc
Other Fundraising Expenses	\$ 4,239	10.9%	\$ 24,181	62.3%	\$ 38,816	\$ 5,902	48.3%	\$ 12,194	99.9%	\$ 12,208	General admin expenses and credit card fees
Total Events and Other Fundraising Expenses	\$ 45,896	43.0%	\$ 89,607	83.9%	\$ 106,816	\$ 42,202	37.6%	\$ 93,563	83.4%	\$ 112,208	
Indirect Expenses											
Awarded Scholarships	\$ 23,338	34.6%	\$ 49,719	73.7%	\$ 67,500	\$ 27,381	32.8%	\$ 58,219	69.7%	\$ 83,500	Scholarships awarded to selected P2P students
CFF Investment Management Fees	\$ 3,216	26.0%	\$ 9,457	76.5%	\$ 12,362	\$ 3,165	24.4%	\$ 9,566	73.6%	\$ 12,996	Community First Foundation investment management fees
Total Other Expenses	\$ 26,554	33.2%	\$ 59,176	74.1%	\$ 79,862	\$ 30,547	31.7%	\$ 67,785	70.2%	\$ 96,496	Community First Foundation investment management fees
GRAND TOTAL FUNDRAISING EXPENSES	\$ 72,449	37.4%	\$ 149,347	77.1%	\$ 193,753	\$ 73,109	33.8%	\$ 161,989	74.8%	\$ 216,479	
TOTAL NET FUNDRAISING REVENUE	\$ 153,667		\$ 348,218		\$ 436,471	\$ 228,559		\$ 329,601		\$ 449,013	
Transfer to P2P Operating Budget	\$ 4,312	1.2%	\$ 62,200	16.7%	\$ 373,084	\$ 7,130	1.8%	\$ 17,053	4.4%	\$ 391,342	Fundraised monies transferred to P2P operating budget
INCREASE (DECREASE) IN FUND BALANCE	\$ 149,355		\$ 286,018		\$ 63,387	\$ 221,429		\$ 312,548		\$ 57,671	
TOTAL BEGINNING FRIENDS FUND BALANCE	\$1,566,575		\$1,429,912		\$1,429,912	\$1,546,814		\$1,455,695		\$1,455,695	Friends beginning fund balance
Total Scholarship Fund Ending Balance	\$1,403,974		\$1,403,974			\$1,444,522		\$1,444,522			Scholarship fund ending balance
TOTAL ENDING FRIENDS FUND BALANCE	\$1,715,930		\$1,715,930		\$1,493,299	\$1,768,243		\$1,768,243		\$1,513,366	Friends ending fund balance