



College Prep in a Small School Environment

PEAK TO PEAK CHARTER SCHOOL

800 MERLIN DRIVE, LAFAYETTE, CO 80026

303.453.4600 PHONE · 303.453.4613 FAX

The Peak to Peak community will inspire students to fulfill their academic dreams for college, to develop their creative passions and athletic talents, and to become responsible citizens.

NARRATIVE FINANCIAL ANALYSIS

3rd Quarter (Q3) - FY'13-14

(1.1.14 – 3.31.14)

REVENUES

Charter Fund Revenues (Fund 11)

- PPR for Q3 was on target at \$2.32 million, or 25% of budget. Year-to-date (YTD), PPR was \$6.95 million, or 75%.
- BVSD mill levy revenues were also on target for Q3 at \$771K, or 25%. YTD, mill levies were \$2.31 million, or 75%.
- SpEd categorical funding was above budget at \$63K, or 29%; and ELPA funding was on target \$3.7K, or 25%.
- Special Ed Teacher Reimbursement was \$65K in Q3, just above budget at 26%. YTD, it was \$143K, or 57%.
- TAG grant revenue came in Q2 at \$13.4K, or 99%. This funding comes only once a year.
- CDE Charter School Capital Construction revenue was at budget at \$34K, or 26%. YTD, it was \$99.5K, or 76%.
- Total Q3 charter fund revenues came in at \$3,252,738, or 24.5%. YTD, they were \$10,012,432, or 75.4%.

Local Revenues (Funds 11, 26, 51, and 73)

- Instructional fee revenues were lower than budget in Q3 at \$27K, or 10%. YTD, fee revenues were \$278K, or 100%.
- Other local revenues were lower than budget in Q3 at \$1K, or 7%. YTD, the total was \$4K, or 40%.
- Athletics & activities revenues were above budget in Q3 at \$79K, or 36%. YTD, A&A revenues are \$248K, or 114%.
- Friends revenues were above budget in Q3 at \$217K, or 56%, due to an excellent auction event. YTD, revenues were \$412K, or 106%.
- Food service revenues were higher than budget in Q3 at \$132K, or 28%. YTD, revenues were \$326K, or 70%.
- BAASC revenues were above budget in Q3 at \$68K, or 30%. YTD, revenues were \$165K, or 73%.
- CPD revenues were above budget in Q3 at \$27K, or 28%. YTD, revenues were \$63K, or 65%.
- Kindergarten enrichment revenues were above budget at \$64K, or 36%. YTD, revenues were \$178K, or 100%.
- Investment earnings, rebates and refunds came in at \$11K, or 55% in Q3. YTD, revenues were \$19K, or 94%.
- Total Q3 local revenues came in at \$625,858, or 33%, YTD, local revenues were \$1,695,561, or 90%.

Total Revenues

- Total revenues in Q3 were \$3,878,596, or 25.6% of total budgeted revenues, right on target. YTD, at the end of Q3, total revenues were \$11,707,994, or 77.3% of budget.

EXPENSES

Instructional Expenses

- Teacher salaries came in at \$980K, or 23% of budget in Q3. YTD, instructional salaries were \$2.65M, or 62%.
- Teacher benefits were slightly lower than budget at \$299K, or 23%. YTD, benefits were \$788K, or 62%.
- Instructional support staff salaries were higher than budget in Q3 at \$38K, or 33%. YTD, they were \$83K, or 71%.
- Instructional support staff benefits were \$10K, or 18%. YTD, support staff benefits were \$25K, or 47%.
- Instructional technology costs were lower than budget in Q3 at (-\$4K), due to a refund on declined software. YTD, they were \$20K, or 39%.
- Instructional program costs were lower than budget in Q3 at \$67K, or 21%. YTD, they were \$195K, or 61%.
- Total Q3 instructional expenses came in at \$1,389,651, or 23%. YTD, at the end of Q3, instructional expenses were \$3,756,094, or 62% of budget, which is where it is expected to be due to teacher salary and benefit accrual, which will happen in Q4.

Administration Expenses

- Admin, counselor and librarian salaries were below budget in Q3 at \$384K, or 23%. YTD, they were \$1.1M, or 70%.
- Admin, counselor and librarian benefits were below budget in Q3 at 104K, or 22%. YTD, they were \$295K, or 63%.
- Admin support staff salaries were higher than budget in Q3 at \$49K, or 27%. YTD, they were \$112K, or 63%.
- Admin support staff benefits were at \$15K in Q3, or 20%. YTD, they were \$36K, or 47%.

- Admin program costs were lower than budget in Q3 at \$46K, or 21%, due to lower spending. YTD, they were \$119K, or 55%.
- Total Q3 admin, counseling and librarian expenses were lower than budget at \$597,748, or 23.2%. YTD, at the end of Q3, admin, counseling and librarian expenses were \$1,703,336, or 66% of budget.

Facility Expenses

- Total Facilities expenses at budget in Q3 at \$233,506, or 26%. YTD, at the end of Q3, facilities expenses were at budget at \$674,387, or 75%.

Debt Service Expenses

- Bond debt servicing was right on track at \$390,788, or 24.9% in Q3, as expected. YTD, at the end of Q3, debt service expenses were at budget at \$1,171,130, or 74.8%.

Local Expenses

- Miscellaneous local expenses were below budget in Q3 at \$5K, or 18%. YTD, they were at \$19K, or 64%.
- Athletics & activities (A&A) salaries were lower than budget in Q3 at \$21K, or 21%. YTD, they were \$75K, or 74%.
- A&A benefits were at \$4K in Q3, or 21%. YTD, they were \$14K, or 73%.
- A&A program expenses were higher than budget at \$84K, or 45%. YTD, they were \$181K, or 96%.
- Total A&A net revenues were (-\$30K) in Q3, but YTD, A&A net revenues were (-\$21K).
- Friends of P2P expenses were above budget at \$28K, or 35% in Q3. YTD, Friends expenses were \$62K, or 76%
- Total Friends net revenues were \$189K in Q3, and \$350K YTD.
- Food services salaries were slightly above budget in Q3 at \$39K, or 29%. YTD, they were \$95K, or 70%.
- Food services benefits were at \$13K, or 27% in Q3. YTD, they were \$33K, or 68%.
- Food services program expenses were above budget in Q3 at \$85K, or 31%. YTD, they were \$208K, or 75%.
- Total food services net revenues were (-\$5.9K) in Q3, and (-\$10K) YTD.
- BAASC salaries were above budget in Q3 at \$17K, or 30%. YTD, they were \$43K, or 73%.
- BAASC benefits in Q3 were at \$8K, or 35%. YTD, they were \$20K, or 88%.
- BAASC program expenses were below budget in Q3 at \$21K, or 20%. YTD, they were \$51K, or 50%.
- Total BAASC net revenues were \$22K in Q3; and \$52K YTD.
- CPD salaries were below budget in Q3 at \$7.5K, or 12%. YTD, they were \$26K, or 40%.
- CPD benefits were also below budget in Q3 at \$2.6K, or 15%. YTD, they were \$8K, or 44%.
- CPD program expenses were below budget in Q3 at \$1.3K, or 15%. YTD, they were \$8K, or 95%.
- Total CPD net revenues were \$15.9K in Q3, and YTD, had positive net revenue at \$21.5K.
- Kindergarten enrichment salaries were above budget in Q3 at \$8.3K, or 31%. YTD, they were \$21.2K, or 80%.
- Kindergarten enrichment benefits were also above budget in Q3 at \$3K, or 27%. YTD, they were \$8.2K, or 74%.
- Kindergarten enrichment program expenses were above budget at \$8.1K, or 28%. YTD, they were \$16.5K, or 57%.
- Total kindergarten enrichment net revenues were \$45K in Q3, and \$132K YTD.
- Revolving grant expenses were \$1.2K in Q3, which were unbudgeted, and \$3.6K YTD.
- Total Local Expenses came in under budget at \$358,500, or 24.4% in Q3. YTD, at the end of Q3, they were at budget at \$1,102,461, or 75%, right on budget.

BVSD Purchased Services

- Total payments to BVSD for purchased services came in slightly higher than budget at \$647,364, or 25.5% in Q3. YTD, at the end Q3, they were slightly higher than budget at \$1942,091, or 76.5%.

Total Expenses

- Total expenses in Q3 were \$3,617,557, or 23.9% of total budgeted expenditures. YTD, at the end of the third quarter, total expenses were lower than budget at \$10,349,500, or 68.3%. The lower than budget YTD expenses will be offset in Q4 when accrued salaries and benefits will be charged to Fund 11.
- Total net revenues were \$261,039 in Q3, while YTD total net revenues were \$1,358,493.

RESERVES

Reserves

- Total reserves at the end of Q3 were at \$4.21 million, which far surpasses the 20% minimum reserving level of \$2.74 million. However, this number is inflated by the large surplus reflected in Q1. This will be offset in Q4, and we expect to end the fiscal year with \$2.86 million in reserves.

Summary

- The financial results for Q3 and YTD are positive for Peak to Peak. The results are aligned with our goal of being conservative in order to protect the school financially.

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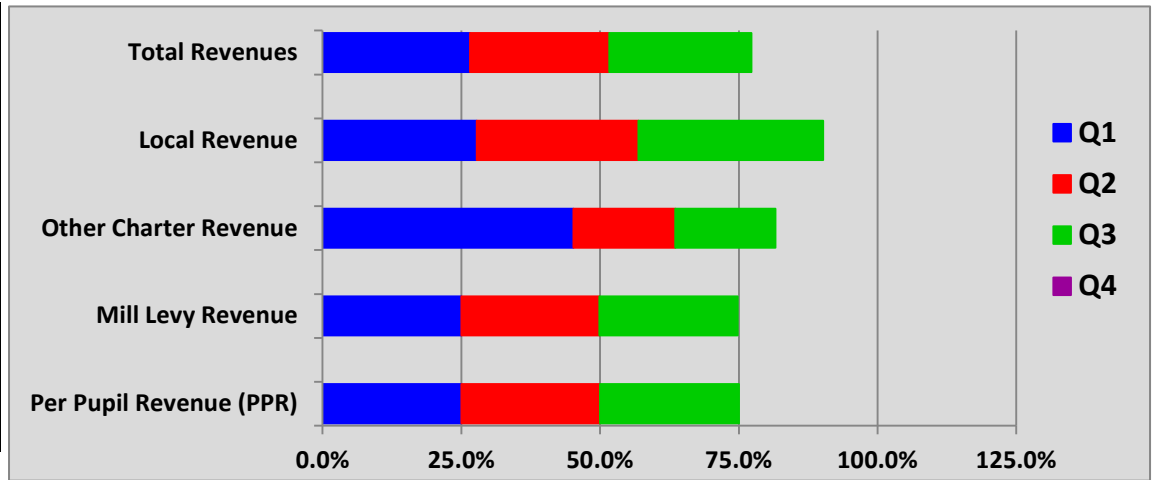
Q3 2013-14 FINANCIAL REPORT January 1, 2014 - March 31, 2014		2012-13 Q3	2013-14 Q3	% of Budget	2013-14 YTD	% of Budget	2013-14 BUDGET	Comments
BEGINNING BALANCE			\$ 3,952,163		\$ 2,854,709		\$ 2,854,709	
REVENUES								
Charter Fund Revenues (Fund 11)							1,414.8	FTE student enrollment
State PPR Funding (School Finance Act)	\$ 2,254,838	\$ 2,315,320	25.0%	\$ 6,945,961	75.0%	\$ 9,261,019		State Per Pupil Revenue
BVSD 1991 Mill Levy Override	\$ 87,577	\$ 86,456	24.9%	\$ 259,369	74.6%	\$ 347,840		1991 BVSD Mill Levy Override Revenue
BVSD 1998 Mill Levy Override	\$ 92,558	\$ 91,393	24.8%	\$ 274,179	74.4%	\$ 368,275		1998 BVSD Mill Levy Override Revenue
BVSD 2002 Mill Levy Override	\$ 156,366	\$ 154,298	24.8%	\$ 462,893	74.5%	\$ 621,725		2002 BVSD Mill Levy Override Revenue
BVSD 2005 Mill Levy Override	\$ 89,616	\$ 88,471	24.9%	\$ 265,413	74.6%	\$ 355,942		2005 BVSD Mill Levy Override Revenue
BVSD 2010 Mill Levy Override	\$ 334,564	\$ 350,742	25.1%	\$ 1,052,227	75.2%	\$ 1,399,081		2010 BVSD Mill Levy Override Revenue
SPED Funding	\$ 55,236	\$ 63,356	29.4%	\$ 190,067	88.3%	\$ 215,267		Special Ed categorical funding from state
ELPA Funding	\$ 3,720	\$ 3,674	24.8%	\$ 11,022	74.5%	\$ 14,795		English Language Proficiency Act categorical funding
BVSD Special Ed Teacher Reimbursement	\$ 82,058	\$ 64,937	25.7%	\$ 143,395	56.7%	\$ 252,823		Reimbursement from BVSD for P2P SpEd Teachers
TAG Grant			0.0%	\$ 13,428	99.0%	\$ 13,569		Talented & Gifted funding
CDE Charter Capital Construction	\$ 41,248	\$ 34,091	26.1%	\$ 99,479	76.0%	\$ 130,865		CDE Charter School Capital Construction funding
Carryover from Previous Year		\$ -	0.0%	\$ 295,000	100.0%	\$ 295,000		Budget surplus from 2011-12 carried over to 2012-13
Other District/State Revenues				\$ -				Other miscellaneous funding
Total Charter Fund Revenues	\$ 3,197,780	\$ 3,252,738	24.5%	\$ 10,012,432	75.4%	\$ 13,276,200		
Local Revenues								
Instructional Fees (Fund 11)	\$ 25,876	\$ 26,930	9.7%	\$ 277,720	100.4%	\$ 276,500		ES supplies, planners, lockers, WL, science, counseling, art, music fees
Other Local Revenues (Fund 11)	\$ 1,271	\$ 717	7.2%	\$ 3,984	39.8%	\$ 10,000		Local fees and fines, insurance refunds, rental income
Athletics & Activities Revenue (Fund 11)	\$ 80,699	\$ 78,531	36.2%	\$ 247,872	114.3%	\$ 216,788		Athletics & Activities fees
Friends of P2P Fundraising Revenue (Fund 26)	\$ 242,177	\$ 216,512	55.8%	\$ 411,669	106.1%	\$ 388,000		Revenues from events, donations and other fund raising activities
Food Service Revenue (Fund 51)	\$ 129,712	\$ 131,623	28.2%	\$ 325,996	69.8%	\$ 467,000		Food Service sales
BAASC Revenue (Fund 11)	\$ 68,534	\$ 67,934	30.1%	\$ 165,094	73.3%	\$ 225,369		BAASC fees
Center for Professional Development (Fund 11)	\$ 61,745	\$ 27,328	28.2%	\$ 63,053	65.0%	\$ 97,000		CPD fees for service
Kindergarten Enrichment Revenue (Fund 11)	\$ 64,911	\$ 64,225	35.9%	\$ 178,176	99.7%	\$ 178,695		Enrichment fees
Investment Income, Rebates and Refunds (Fund 11)	\$ 22,675	\$ 11,043	55.2%	\$ 18,873	94.4%	\$ 20,000		Bond reserve annual refund, procard rebates, reserve interest earnings
Revolving Grant Revenue (Fund 73)	\$ 500	\$ 1,015		\$ 3,124				Revolving grant revenues
Total Local Revenues	\$ 698,098	\$ 625,858	33.3%	\$ 1,695,561	90.2%	\$ 1,879,352		
Grand Total Revenues	\$ 3,895,878	\$ 3,878,596	25.6%	\$ 11,707,994	77.3%	\$ 15,155,552		
EXPENSES								
Instructional Expenses								
Instructional Teacher Salaries	\$ 988,416	\$ 979,369	22.9%	\$ 2,645,703	61.8%	\$ 4,282,478		Salaries and stipends for classroom teachers
Instructional Teacher Benefits	\$ 291,427	\$ 298,920	23.4%	\$ 787,736	61.7%	\$ 1,277,000		Employee benefits for classroom teachers
Instructional Support Staff Salaries	\$ 40,127	\$ 38,386	32.5%	\$ 83,420	70.6%	\$ 118,242		Instructional support staff salaries
Instructional Support Staff Benefits	\$ 14,190	\$ 9,591	18.3%	\$ 24,500	46.9%	\$ 52,267		Instructional support staff employee benefits
Instructional Technology	\$ -	\$ (3,949)	-7.7%	\$ 20,007	39.0%	\$ 51,357		Local software and printer supply expenses
Instructional Program	\$ 54,850	\$ 67,335	21.2%	\$ 194,728	61.3%	\$ 317,619		Textbooks, library books, dep't materials, IT and copying expenses
Total Instructional Expenses	\$ 1,389,011	\$ 1,389,651	22.8%	\$ 3,756,094	61.6%	\$ 6,098,963		
Administration Expenses								
Administrative Salaries	\$ 407,873	\$ 384,170	23.4%	\$ 1,142,199	69.6%	\$ 1,640,298		Salaries for administrators, librarians, counselors

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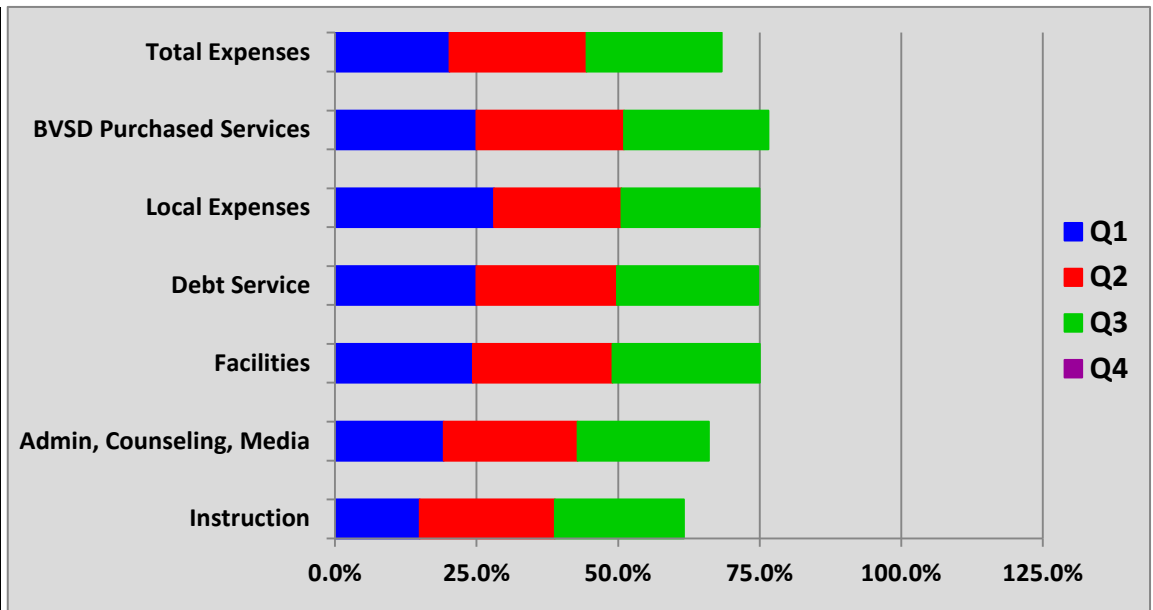
Q3 2013-14 FINANCIAL REPORT		2012-13	2013-14	% of	2013-14	% of	2013-14	
January 1, 2014 - March 31, 2014		Q3	Q3	Budget	YTD	Budget	BUDGET	Comments
Administrative Benefits	\$ 100,665	\$ 103,654	22.2%	\$ 294,718	63.0%	\$ 467,906	Employee benefits for administrators, librarians, counselors	
Administrative Support Staff Salaries	\$ 52,983	\$ 48,682	27.3%	\$ 112,157	62.8%	\$ 178,478	Admin support staff salaries	
Administrative Support Staff Benefits	\$ 13,955	\$ 14,980	19.8%	\$ 35,645	47.2%	\$ 75,512	Admin support staff employee benefits	
Administrative Support Program	\$ 20,758	\$ 46,261	21.3%	\$ 118,617	54.5%	\$ 217,630	Staff dev't, testing, counseling, copiers, supplies, legal, Acct'g, OE, HR exp	
Total Administration Expenses	\$ 596,234	\$ 597,748	23.2%	\$ 1,703,336	66.0%	\$ 2,579,824		
Facility Expenses								
Facilities Salaries	\$ 56,245	\$ 59,225	22.6%	\$ 167,470	63.9%	\$ 262,006	Facility and custodial staff salaries	
Facilities Benefits	\$ 19,183	\$ 20,215	22.5%	\$ 59,276	66.1%	\$ 89,724	Facility and custodial staff employee benefits	
Facilities Program	\$ 146,341	\$ 154,066	28.1%	\$ 447,641	81.7%	\$ 547,648	Utilities, maintenance costs, custodial supplies, insurance premiums	
Total Facility Expenses	\$ 221,769	\$ 233,506	26.0%	\$ 674,387	75.0%	\$ 899,378		
Debt Service								
Debt Servicing (Bond Payments)	\$ 391,058	\$ 390,788	24.9%	\$ 1,171,130	74.8%	\$ 1,566,706	Rent paid to Prairie View to make bond payments	
Total Debt Service Expenses	\$ 391,058	\$ 390,788	24.9%	\$ 1,171,130	74.8%	\$ 1,566,706		
Local Expenses								
Return to Reserves (Fund 75)			0.0%	\$ -	0.0%	\$ 30,000	Additional money to go into the Replacement Reserve	
Miscellaneous Local Expenses (Fund 11)	\$ 3,645	\$ 5,459	18.2%	\$ 19,091	63.6%	\$ 30,000	Bank fees, RTD fees, other local fees	
Athletics & Activities Salaries (Fund 11)	\$ 21,189	\$ 20,904	20.7%	\$ 74,580	73.7%	\$ 101,145	Athletic coaches and activity leaders salaries	
Athletics & Activities Benefits (Fund 11)	\$ 3,758	\$ 3,939	21.1%	\$ 13,589	72.8%	\$ 18,661	Athletic coaches and activity leaders employee benefits	
Athletics & Activities Program Expenses (Fund 11)	\$ 80,666	\$ 84,043	44.6%	\$ 181,181	96.3%	\$ 188,229	Transportation, referees, supplies, A&A equipment	
Friends of P2P Fundraising Program Expenses (Fund 26)	\$ 35,594	\$ 27,985	34.6%	\$ 61,504	76.0%	\$ 80,900	FP2P fundraising program costs	
Food Service Salaries (Fund 51)	\$ 37,960	\$ 38,827	28.7%	\$ 94,921	70.2%	\$ 135,209	Food Service staff salaries	
Food Service Benefits (Fund 51)	\$ 11,090	\$ 13,334	27.2%	\$ 33,386	68.0%	\$ 49,099	Food Service staff employee benefits	
Food Service Program Expenses (Fund 51)	\$ 80,562	\$ 85,392	30.9%	\$ 207,747	75.2%	\$ 276,250	Food, supplies and equipment for food service	
BAASC Salaries (Fund 11)	\$ 15,288	\$ 17,408	29.9%	\$ 42,610	73.2%	\$ 58,210	BAASC staff salaries	
BAASC Benefits (Fund 11)	\$ 5,719	\$ 7,863	34.5%	\$ 20,052	88.0%	\$ 22,798	BAASC staff employee benefits	
BAASC Program Expenses (Fund 11)	\$ 27,954	\$ 20,527	20.1%	\$ 50,746	49.6%	\$ 102,290	Transportation, program costs, supplies, staff benefit lost revenue	
Center for Professional Dev't Salaries (Fund 11)	\$ 13,904	\$ 7,512	11.6%	\$ 25,703	39.6%	\$ 64,935	CPD salaries and stipends	
Center for Professional Dev't Benefits (Fund 11)	\$ 3,588	\$ 2,618	14.6%	\$ 7,850	43.7%	\$ 17,959	CPD employee benefits	
Center for Professional Dev't Program Expenses (Fund 11)	\$ 3,981	\$ 1,301	15.4%	\$ 8,044	95.1%	\$ 8,455	CPD marketing expenses, office and job fair supplies	
Kindergarten Enrichment Salaries (Fund 11)	\$ 7,432	\$ 8,269	31.0%	\$ 21,210	79.6%	\$ 26,632	Enrichment staff salaries	
Kindergarten Enrichment Benefits (Fund 11)	\$ 2,698	\$ 2,993	27.2%	\$ 8,162	74.3%	\$ 10,991	Enrichment staff employee benefits	
Kindergarten Enrichment Program Expenses (Fund 11)	\$ 4,036	\$ 8,138	28.3%	\$ 16,461	57.2%	\$ 28,800	Transportation, program costs and supplies for enrichment	
Major Renovations Expenses (Fund 11)	\$ -	\$ 791	0.4%	\$ 211,974	96.4%	\$ 220,000	Expenses associated with summer 2012 building renovations	
Revolving Grant Expenses (Fund 73)	\$ 3,555	\$ 1,198		\$ 3,649			Revolving Grant Expenses	
Total Local Expenses	\$ 362,619	\$ 358,500	24.4%	\$ 1,102,461	75.0%	\$ 1,470,563		
Total Expenses	\$ 2,960,692	\$ 2,970,193	23.5%	\$ 8,407,409	66.6%	\$ 12,615,433		
Total BVSD Purchased Services	\$ 601,370	\$ 647,364	25.5%	\$ 1,942,091	76.5%	\$ 2,537,767	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG	
Grand Total Expenses	\$ 3,562,062	\$ 3,617,557	23.9%	\$ 10,349,500	68.3%	\$ 15,153,200		
INCREASE (DECREASE) IN FUND BALANCE	\$ 333,816	\$ 261,039		\$ 1,358,493		\$ 2,352		
ENDING BALANCE		\$ 4,213,203		\$ 4,213,203		\$ 2,857,061		

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REVENUES - % Actual vs. Budget				
Revenue Source	Q1	Q2	Q3	Q4
Per Pupil Revenue (PPR)	25.0%	25.0%	25.0%	0.0%
Mill Levy Revenue	25.0%	24.9%	24.9%	0.0%
Other Charter Revenue	45.2%	18.4%	18.0%	0.0%
Local Revenue	27.8%	29.2%	33.3%	0.0%
Total Revenues	26.6%	25.1%	25.6%	0.0%



EXPENSES - % Actual vs. Budget				
Expense Category	Q1	Q2	Q3	Q4
Instruction	14.9%	23.9%	22.8%	0.0%
Admin, Counseling, Media	19.2%	23.6%	23.2%	0.0%
Facilities	24.3%	24.7%	26.0%	0.0%
Debt Service	25.0%	24.8%	24.9%	0.0%
Local Expenses	28.1%	22.5%	24.4%	0.0%
BVSD Purchased Services	25.0%	26.0%	25.5%	0.0%
Total Expenses	20.2%	24.2%	23.9%	0.0%



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ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$109,312	\$ 60,029	\$ 78,531	\$ -	\$247,872	\$216,788
\$ 23,156	\$ 30,519	\$ 20,904	\$ -	\$ 74,580	\$101,145
\$ 4,341	\$ 5,310	\$ 3,939	\$ -	\$ 13,589	\$ 18,661
\$ 47,282	\$ 49,857	\$ 84,043	\$ -	\$181,181	\$188,229
\$ 74,779	\$ 85,686	\$108,886	\$ -	\$269,350	\$308,035
\$ 34,534	\$ (25,657)	\$ (30,355)	\$ -	\$ (21,478)	\$ (91,247)

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$107,615	\$ 49,105	\$ 80,699	\$ 47,014	\$284,434	\$ 217,418
\$ 25,470	\$ 26,743	\$ 21,189	\$ 34,775	\$108,177	\$ 102,500
\$ 4,344	\$ 4,559	\$ 3,758	\$ 6,098	\$ 18,759	\$ 18,450
\$ 41,875	\$ 54,468	\$ 80,666	\$ 54,720	\$231,729	\$ 200,200
\$ 71,688	\$ 85,771	\$105,612	\$ 95,593	\$358,665	\$ 321,150
\$ 35,927	\$ (36,666)	\$ (24,914)	\$ (48,579)	\$ (74,231)	\$ (103,732)

BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 25,957	\$ 71,203	\$ 67,934	\$ -	\$165,094	\$225,369
\$ 8,532	\$ 16,670	\$ 17,408	\$ -	\$ 42,610	\$ 58,210
\$ 4,595	\$ 7,594	\$ 7,863	\$ -	\$ 20,052	\$ 22,798
\$ 7,582	\$ 22,636	\$ 20,527	\$ -	\$ 50,746	\$102,290
\$ 20,710	\$ 46,900	\$ 45,798	\$ -	\$113,408	\$183,298
\$ 5,247	\$ 24,303	\$ 22,136	\$ -	\$ 51,686	\$ 42,071

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 26,783	\$ 69,219	\$ 68,534	\$ 45,974	\$210,510	\$ 223,279
\$ 8,563	\$ 15,808	\$ 15,288	\$ 17,875	\$ 57,534	\$ 57,865
\$ 4,002	\$ 5,930	\$ 5,719	\$ 6,597	\$ 22,248	\$ 21,784
\$ 14,346	\$ 31,272	\$ 27,954	\$ 19,278	\$ 92,850	\$ 97,000
\$ 26,910	\$ 53,011	\$ 48,962	\$ 43,750	\$172,633	\$ 176,649
\$ (127)	\$ 16,209	\$ 19,572	\$ 2,224	\$ 37,878	\$ 46,630

FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 72,900	\$121,472	\$131,623	\$ -	\$325,996	\$467,000
\$ 19,692	\$ 36,402	\$ 38,827	\$ -	\$ 94,921	\$135,209
\$ 7,540	\$ 12,513	\$ 13,334	\$ -	\$ 33,386	\$ 49,099
\$ 47,230	\$ 75,125	\$ 85,392	\$ -	\$207,747	\$276,250
\$ 74,462	\$124,040	\$137,553	\$ -	\$336,055	\$460,558
\$ (1,561)	\$ (2,568)	\$ (5,929)	\$ -	\$ (10,059)	\$ 6,442

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 87,786	\$120,320	\$129,712	\$ 88,201	\$426,020	\$ 464,000
\$ 19,246	\$ 39,076	\$ 37,960	\$ 32,850	\$129,132	\$ 139,504
\$ 5,227	\$ 11,440	\$ 11,090	\$ 10,778	\$ 38,535	\$ 47,586
\$ 58,512	\$ 88,003	\$ 80,562	\$ 30,691	\$257,767	\$ 269,390
\$ 82,984	\$138,519	\$129,611	\$ 74,320	\$425,434	\$ 456,480
\$ 4,803	\$ (18,199)	\$ 101	\$ 13,882	\$ 586	\$ 7,520

FRIENDS OF PEAK TO PEAK	
Total Revenues	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 42,498	\$152,660	\$216,512	\$ -	\$411,669	\$388,000
\$ 7,306	\$ 26,213	\$ 27,985	\$ -	\$ 61,504	\$ 80,900
\$ 7,306	\$ 26,213	\$ 27,985	\$ -	\$ 61,504	\$ 80,900
\$ 35,192	\$126,447	\$188,526	\$ -	\$350,165	\$307,100

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 47,788	\$113,530	\$242,177	\$ 75,934	\$479,428	\$ 373,000
\$ 10,355	\$ 35,135	\$ 35,594	\$111,680	\$192,764	\$ 95,200
\$ 10,355	\$ 35,135	\$ 35,594	\$111,680	\$192,764	\$ 95,200
\$ 37,432	\$ 78,396	\$206,582	\$ (35,746)	\$286,664	\$ 277,800

CENTER for PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 16,525	\$ 19,200	\$ 27,328	\$ -	\$ 63,053	\$ 97,000
\$ 5,292	\$ 12,900	\$ 7,512	\$ -	\$ 25,703	\$ 64,935
\$ 1,661	\$ 3,571	\$ 2,618	\$ -	\$ 7,850	\$ 17,959
\$ 2,307	\$ 4,436	\$ 1,301	\$ -	\$ 8,044	\$ 8,455
\$ 9,260	\$ 20,907	\$ 11,430	\$ -	\$ 41,597	\$ 91,349
\$ 7,265	\$ (1,707)	\$ 15,897	\$ -	\$ 21,455	\$ 5,651

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 7,963	\$ 51,327	\$ 61,745	\$ 999	\$122,033	\$ 136,200
\$ 7,650	\$ 22,745	\$ 13,904	\$ 22,060	\$ 66,360	\$ 67,000
\$ 2,362	\$ 4,650	\$ 3,588	\$ 5,744	\$ 16,345	\$ 17,861
\$ 2,856	\$ 12,258	\$ 3,981	\$ 1,568	\$ 20,663	\$ 10,500
\$ 12,868	\$ 39,653	\$ 21,474	\$ 29,373	\$103,367	\$ 95,361
\$ (4,906)	\$ 11,674	\$ 40,271	\$ (28,374)	\$ 18,666	\$ 40,839

KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 48,210	\$ 65,741	\$ 64,225	\$ -	\$178,176	\$178,695
\$ 3,527	\$ 9,414	\$ 8,269	\$ -	\$ 21,210	\$ 26,632
\$ 2,054	\$ 3,115	\$ 2,993	\$ -	\$ 8,162	\$ 10,991
\$ 2,387	\$ 5,936	\$ 8,138	\$ -	\$ 16,461	\$ 28,800
\$ 7,968	\$ 18,465	\$ 19,400	\$ -	\$ 45,833	\$ 66,423
\$ 40,242	\$ 47,276	\$ 44,825	\$ -	\$132,343	\$112,272

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 31,235	\$ 61,316	\$ 64,911	\$ 42,723	\$200,185	\$ 173,259
\$ 2,940	\$ 8,379	\$ 7,432	\$ 6,124	\$ 24,874	\$ 27,413
\$ 1,881	\$ 2,780	\$ 2,698	\$ 2,445	\$ 9,803	\$ 10,649
\$ 384	\$ 3,852	\$ 4,036	\$ 11,148	\$ 19,420	\$ 14,000
\$ 5,204	\$ 15,010	\$ 14,166	\$ 19,717	\$ 54,097	\$ 52,062
\$ 26,031	\$ 46,306	\$ 50,745	\$ 23,007	\$146,088	\$ 121,197

PEAK TO PEAK CHARTER SCHOOL

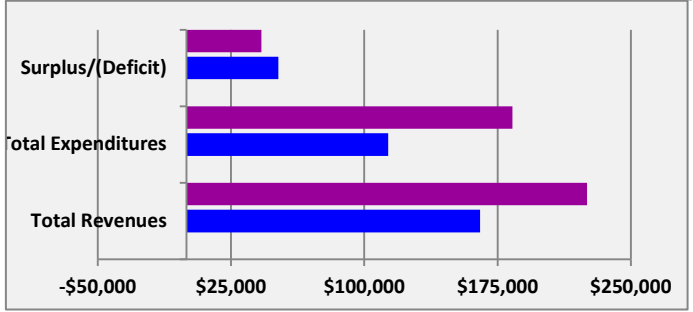
ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$247,872	\$216,788
\$ 74,580	\$101,145
\$ 13,589	\$ 18,661
\$181,181	\$188,229
\$269,350	\$308,035
\$ (21,478)	\$ (91,247)



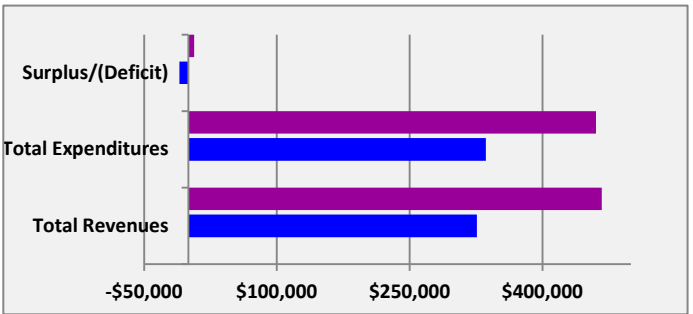
BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$165,094	\$225,369
\$ 42,610	\$ 58,210
\$ 20,052	\$ 22,798
\$ 50,746	\$102,290
\$113,408	\$183,298
\$ 51,686	\$ 42,071



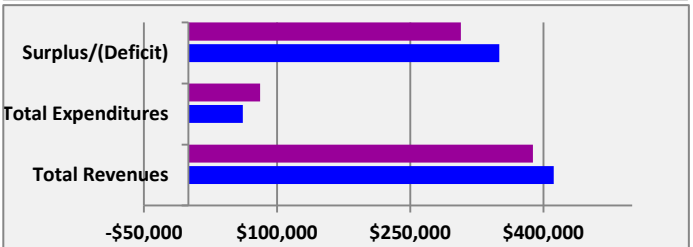
FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$325,996	\$467,000
\$ 94,921	\$135,209
\$ 33,386	\$ 49,099
\$207,747	\$276,250
\$336,055	\$460,558
\$ (10,059)	\$ 6,442



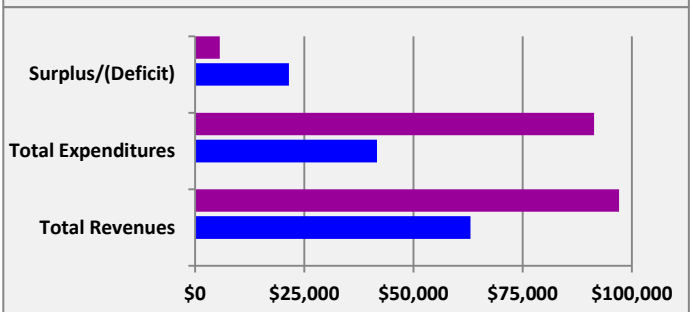
FRIENDS OF PEAK TO PEAK	
Total Revenues	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$411,669	\$388,000
\$ 61,504	\$ 80,900
\$ 61,504	\$ 80,900
\$350,165	\$307,100



CENTER for PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 63,053	\$ 97,000
\$ 25,703	\$ 64,935
\$ 7,850	\$ 17,959
\$ 8,044	\$ 8,455
\$ 41,597	\$ 91,349
\$ 21,455	\$ 5,651



KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$178,176	\$178,695
\$ 21,210	\$ 26,632
\$ 8,162	\$ 10,991
\$ 16,461	\$ 28,800
\$ 45,833	\$ 66,423
\$132,343	\$112,272

