

FRIENDS OF PEAK TO PEAK SCHOLARSHIP FUND

White Paper

Friends of Peak to Peak Scholarship Fund

The Friends of Peak to Peak Scholarship Fund was originally known as the Friends of Peak to Peak Endowment Fund, which was established by the school in the spring of 2014. Since this fund exists solely to fund college scholarships for Peak to Peak grads, the name of the endowment was changed last year to the Friends of Peak to Peak Scholarship Fund. The [Community First Foundation](#) (CFF) is the fiduciary partner for the Friends of Peak to Peak Scholarship Fund, which invests donated monies to ensure as large a return as possible. The Friends of Peak to Peak Scholarship Fund provides scholarships for Peak to Peak graduates through interest earnings on investments of donated funds through CFF. Historically, Peak to Peak graduates have achieved a 100 percent college acceptance rate, but some graduates are unable to attend college due to inadequate funding. Peak to Peak scholarships are intended to help achieve a 100 percent college attendance and completion rate. To learn more about the scholarship program, please see the [scholarship program application, guidelines and procedures](#) on the school's website.

The board approved new procedures in March, 2016, and updated the procedures in October, 2019, to ensure separation of donations to the Friends of Peak to Peak Scholarship Fund from all other fundraised monies. Designated scholarship fund donations are coded to "Scholarship Fund" as they are receipted into our accounting software, and then deposited into the Friends Operating Bank Account. These donations are then transferred to Community First Foundation, where they can earn interest. A separate Friends 'scholarship disbursement' bank account was established to hold distributions from CFF, which are then awarded to students in the form of scholarships. Since there are three ways to donate to the Friends of Peak to Peak Scholarship Fund, changes were made to existing accounting procedures to achieve separation of funds. On the Peak to Peak website, please see [flowcharts](#) illustrating the three pathways for Friends of Peak to Peak Scholarship Fund donations, and a narrative description of the [separation of funds procedures](#). Each year, a fundraising [annual report](#) is written describing the fundraising results and activities for the Friends of Peak to Peak Scholarship Fund, which is also posted on the school's website.

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