



**Q2 FY 2017-18 NARRATIVE FINANCIAL ANALYSIS**  
**FUND 26 – FRIENDS OF PEAK TO PEAK**  
**(October 1, 2017 – December 31, 2017)**

**REVENUES**

**Major Gifts Revenues**

- Scholarship fund revenues in Q2 were \$12,378, or 10% of budget. YTD, revenues were \$27,513, or 22%.
- Other major gifts donations in Q2 were \$6,100, or 10% of budget. YTD, revenues were \$8,983, or 15%
- Total major gifts revenues were \$18,478 in Q2, or 10% of budget. YTD, revenues were \$36,496, or 20% of budget.

**Events and Other Fundraising Revenues**

- Total events and other fundraising revenues in Q2 were \$117,978, or 28% of budget. YTD, revenues were \$150,182, or 36% of budget.

**Indirect Revenues**

- Indirect revenues in Q2 were \$42,700, or 173% of budget; of which \$21K were realized gains. YTD, indirect revenues were \$84,769, or 343% of budget; of which \$42K were realized gains.

**Total Revenues**

- Total Fund 26 revenues in Q2 were \$179,156, or 28% of budget. YTD, total revenues were \$271,448, or 43% of budget.

**EXPENSES**

**Major Gifts Expenses**

- Major gifts expenses in Q2 were \$397, or 6% of budget. YTD, expenses were \$564, or 8% of budget.

**Events and Other Fundraising Expenses**

- Events and other fundraising expenses in Q2 were \$23,324, or 22% of budget. YTD, expenses were \$43,711, or 41%.

**Indirect Expenses**

- Indirect expenses in Q2 were \$3,156, or 4% of budget. YTD, indirect expenses were \$32,622, or 41% of budget, of which \$26K were awarded scholarships.

**Total Expenses**

- Total fundraising expenses in Q2 were \$26,877, or 14% of budget. YTD, total fundraising expenses were \$76,897, or 40% of budget.

**FUND BALANCE**

**Fund 26 Fund Balance**

- The 2017-18 beginning fund balance in Friends was \$1,472,184. The fund balance increased \$94,391 in Q2. YTD, the fund balance has increased \$136,663 to \$1,566,575, of which \$1,417,121 is attributed to the Peak Scholarship Fund.

PEAK TO PEAK CHARTER SCHOOL

Q2 2017-18 FRIENDS OF PEAK TO PEAK FUND 26 FINANCIAL REPORT (Oct 1 - Dec 31, 2017)	2016-17 Q2	% of Budget	2016-17 YTD	% of Budget	2016-17 BUDGET	2017-18 Q2	% of Budget	2017-18 YTD	% of Budget	2017-18 BUDGET	Explanatory Notes
<b>REVENUES</b>											
<b>Major Gifts Revenues</b>											
Peak Scholarship Fund Donations	\$ 47,325	41.7%	\$ 47,491	41.8%	\$ 113,500	\$ 12,378	10.0%	\$ 27,513	22.3%	\$ 123,500	Designated donations to scholarship fund
Other Major Gifts Donations	\$ 5,445	10.9%	\$ 5,795	11.6%	\$ 50,000	\$ 6,100	10.2%	\$ 8,983	15.0%	\$ 60,000	Other major gift donations, memorial gifts
<b>Total Major Gifts Revenues</b>	<b>\$ 52,770</b>	<b>32.3%</b>	<b>\$ 53,286</b>	<b>32.6%</b>	<b>\$ 163,500</b>	<b>\$ 18,478</b>	<b>10.1%</b>	<b>\$ 36,496</b>	<b>19.9%</b>	<b>\$ 183,500</b>	
<b>Events and Other Fundraising Revenues</b>											
Annual Gift Donations	\$ 85,217	53.9%	\$ 95,334	60.3%	\$ 158,000	\$ 87,457	53.7%	\$ 92,694	56.9%	\$ 163,000	Annual gift campaign donations
Annual Auction and Gala Revenues					\$ 130,000	\$ 276	0.2%	\$ 276	0.2%	\$ 135,000	Auction & gala revenues, sponsorships, innovation fund donations
Run for the Peak Revenues			\$ 1,883	6.3%	\$ 30,000	\$ 1,500	4.8%	\$ 1,500	4.8%	\$ 31,000	Run for the Peak donations and sponsorships
Athletics & Activities Fundraising Revenues	\$ 15,562	51.9%	\$ 29,337	97.8%	\$ 30,000	\$ 15,357	49.5%	\$ 31,276	100.9%	\$ 31,000	Gift cards, spirit wear, calendars, other designated and fundraising revenues
Other Fundraising Revenues	\$ 17,528	29.2%	\$ 25,907	43.2%	\$ 60,000	\$ 14,888	24.0%	\$ 24,436	39.4%	\$ 62,000	Banner sponsorships, dine outs, golf outing revenues and designated donations
<b>Total Events and Other Fundraising Revenues</b>	<b>\$ 118,307</b>	<b>29.0%</b>	<b>\$ 152,461</b>	<b>37.4%</b>	<b>\$ 408,000</b>	<b>\$ 117,978</b>	<b>28.0%</b>	<b>\$ 150,182</b>	<b>35.6%</b>	<b>\$ 422,000</b>	
<b>Indirect Revenues</b>											
Realized Gains (Losses)	\$ 16,822	72.0%	\$ 17,685	75.7%	\$ 23,363	\$ 21,010		\$ 41,952		\$ 24,724	Realized gains or losses on scholarship fund and AP fund
Unrealized Gains (Losses)	\$ (18,436)		\$ 27,561			\$ 21,690		\$ 42,817			Unrealized gains or losses on scholarship fund and AP fund
<b>Total Other Revenues</b>	<b>\$ (1,614)</b>	<b>-6.9%</b>	<b>\$ 45,246</b>	<b>193.7%</b>	<b>\$ 23,363</b>	<b>\$ 42,700</b>	<b>172.7%</b>	<b>\$ 84,769</b>	<b>342.9%</b>	<b>\$ 24,724</b>	
<b>GRAND TOTAL FUNDRAISING REVENUES</b>	<b>\$ 169,462</b>	<b>28.5%</b>	<b>\$ 250,993</b>	<b>42.2%</b>	<b>\$ 594,863</b>	<b>\$ 179,156</b>	<b>28.4%</b>	<b>\$ 271,448</b>	<b>43.1%</b>	<b>\$ 630,224</b>	
<b>EXPENSES</b>											
<b>Major Gifts Expenses</b>											
Scholarship Fund Expenses	\$ 7	0.1%	\$ 182	3.9%	\$ 4,625					\$ 4,975	Expenses to solicit scholarship fund donations and credit card fees
Other Major Gifts Expenses	\$ 108	6.2%	\$ 192	11.0%	\$ 1,750	\$ 397	18.9%	\$ 564	26.8%	\$ 2,100	Expenses to solicit other major gifts donations and credit card fees
<b>Total Major Gifts Expenses</b>	<b>\$ 115</b>	<b>1.8%</b>	<b>\$ 374</b>	<b>5.9%</b>	<b>\$ 6,375</b>	<b>\$ 397</b>	<b>5.6%</b>	<b>\$ 564</b>	<b>8.0%</b>	<b>\$ 7,075</b>	
<b>Events and Other Fundraising Expenses</b>											
Annual Gift Expenses	\$ 161	5.4%	\$ 161	5.4%	\$ 3,000	\$ 1,017	33.9%	\$ 1,017	33.9%	\$ 3,000	Expenses incurred with promoting annual gift campaign
Annual Auction and Gala Expenses	\$ 9,145	22.9%	\$ 9,145	22.9%	\$ 40,000	\$ 2,563	6.0%	\$ 9,163	21.3%	\$ 43,000	Expenses associated with annual auction and gala
Run for the Peak Expenses			\$ 1,000		\$ 1,000					\$ 1,500	Expenses associated with Run for the Peak event
Athletics & Activities Fundraising Expenses	\$ 10,684	53.4%	\$ 12,005	60.0%	\$ 20,000	\$ 5,184	25.3%	\$ 13,589	66.3%	\$ 20,500	Expenses associated with gift cards, spirit wear, calendars, other fundraising
Other Fundraising Expenses	\$ 17,189	47.2%	\$ 23,478	64.5%	\$ 36,424	\$ 14,560	37.5%	\$ 19,942	51.4%	\$ 38,816	Expenses associated with banner sponsorships, golf outing
<b>Total Events and Other Fundraising Expenses</b>	<b>\$ 37,179</b>	<b>37.0%</b>	<b>\$ 44,788</b>	<b>44.6%</b>	<b>\$ 100,424</b>	<b>\$ 23,324</b>	<b>21.8%</b>	<b>\$ 43,711</b>	<b>40.9%</b>	<b>\$ 106,816</b>	
<b>Indirect Expenses</b>											
Awarded Scholarships			\$ 21,925	41.8%	\$ 52,500			\$ 26,381	39.1%	\$ 67,500	Scholarships awarded to selected P2P students
CFF Investment Management Fees	\$ 2,791	23.9%	\$ 5,545	47.5%	\$ 11,682	\$ 3,156	25.5%	\$ 6,241	50.5%	\$ 12,362	Community First Foundation investment management fees
<b>Total Other Expenses</b>	<b>\$ 2,791</b>	<b>4.3%</b>	<b>\$ 27,470</b>	<b>42.8%</b>	<b>\$ 64,182</b>	<b>\$ 3,156</b>	<b>4.0%</b>	<b>\$ 32,622</b>	<b>40.8%</b>	<b>\$ 79,862</b>	
<b>GRAND TOTAL FUNDRAISING EXPENSES</b>	<b>\$ 40,085</b>	<b>23.4%</b>	<b>\$ 72,632</b>	<b>42.5%</b>	<b>\$ 170,981</b>	<b>\$ 26,877</b>	<b>13.9%</b>	<b>\$ 76,897</b>	<b>39.7%</b>	<b>\$ 193,753</b>	
<b>TOTAL NET FUNDRAISING REVENUE</b>	<b>\$ 129,377</b>	<b>30.5%</b>	<b>\$ 178,361</b>	<b>42.1%</b>	<b>\$ 423,882</b>	<b>\$ 152,279</b>	<b>34.9%</b>	<b>\$ 194,551</b>	<b>44.6%</b>	<b>\$ 436,471</b>	
Transfer to P2P Operating Budget	\$ 6,711	1.9%	\$ 10,188	2.9%	\$ 355,826	\$ 57,888	15.5%	\$ 57,888	15.5%	\$ 373,084	Fundraised monies transferred to P2P operating budget
<b>INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ 122,666</b>		<b>\$ 168,172</b>		<b>\$ 68,056</b>	<b>\$ 94,391</b>		<b>\$ 136,663</b>		<b>\$ 63,387</b>	
<b>TOTAL BEGINNING FRIENDS FUND BALANCE</b>	<b>\$1,269,614</b>		<b>\$1,224,107</b>		<b>\$1,224,107</b>	<b>\$1,472,184</b>		<b>\$1,429,912</b>		<b>\$1,429,912</b>	Friends beginning fund balance
Total Scholarship Fund Ending Balance	\$1,231,335		\$1,231,335			\$1,417,121		\$1,417,121			Scholarship fund ending balance
<b>TOTAL ENDING FRIENDS FUND BALANCE</b>	<b>\$1,392,280</b>		<b>\$1,392,280</b>		<b>\$1,292,163</b>	<b>\$1,566,575</b>		<b>\$1,566,575</b>		<b>\$1,493,299</b>	Friends ending fund balance

MAJOR GIFTS
Total Revenues
Donations Posted to P2P
Direct Expenses
Surplus/(Deficit)

2017-18					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 18,018	\$ 18,478	\$ -	\$ -	\$ 36,496	\$ 183,500
\$ 50,000				\$ 50,000	
\$ 167	\$ 397	\$ -	\$ -	\$ 564	\$ 7,075
\$ 67,851	\$ 18,081	\$ -	\$ -	\$ 85,933	\$ 176,425

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 516	\$ 52,770	\$ 9,050	\$ 46,861	\$ 109,197	\$ 163,500
\$ 50,000	\$ -	\$ 31,857	\$ 35,000	\$ 116,857	
\$ 259	\$ 115	\$ 317	\$ 805	\$ 1,496	\$ 6,375
\$ 50,257	\$ 52,655	\$ 40,590	\$ 81,056	\$ 224,558	\$ 157,125

FUNDRAISING
Total Revenues
Direct Expenses
Surplus/(Deficit)

2017-18					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 32,204	\$ 117,978	\$ -	\$ -	\$ 150,182	\$ 422,000
\$ 20,387	\$ 23,324	\$ -	\$ -	\$ 43,711	\$ 106,816
\$ 11,817	\$ 94,654	\$ -	\$ -	\$ 106,471	\$ 315,184

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 34,155	\$ 118,307	\$ 98,619	\$ 199,283	\$ 450,364	\$ 408,000
\$ 7,609	\$ 37,179	\$ 3,903	\$ 58,453	\$ 107,144	\$ 100,424
\$ 26,546	\$ 81,127	\$ 94,717	\$ 140,829	\$ 343,219	\$ 307,576