



College Prep in a Small School Environment

PEAK TO PEAK CHARTER SCHOOL

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The Peak to Peak community will inspire students to fulfill their academic dreams for college, to develop their creative passions and athletic talents, and to become responsible citizens.

NARRATIVE FINANCIAL ANALYSIS

Q1 FY'14-15

(July 1, 2014 – September 30, 2014)

REVENUES

Charter Fund Revenues (Fund 11)

- State PPR for Q1 was on target at \$2.45 million, or 25% of budget.
- BVSD mill levy revenues were also on target for Q1 at \$797K, or 25% of budget.
- SpEd categorical funding was at budget at \$63K, or 25%; and ELPA funding was \$3.6K, or 25%.
- Special Ed Teacher Reimbursement for Q1 was below budget at \$33K, or 12%.
- CDE Charter School Capital Construction revenue was at budget in Q1 at \$61K, or 26%.
- Overall, charter fund revenues came in at \$3,408,374, or 24.8% for Q1, as expected.

Local Revenues (Funds 11, 21, 26, and 73)

- Instructional fee revenues were higher than budget at \$191K, or 65%, due to student registration in August, resulting in collection of a large portion of the fees for the year.
- Other local revenues include library fines, RTD fees, rental income, and insurance premium refunds. These revenues amounted to \$1.2K in Q1, or 12% of budget.
- Athletics & activities revenues were higher than budget at \$118K, or 42%, due to August registration collections.
- Friends revenues were below budget at \$26.6K, or 7% in Q1, since the annual gift campaign had not started.
- Food service revenues were below budget at \$75K, or 17%, since no food was served in July.
- BAASC revenues were below budget at \$28K, or 12%, since there was no activity in July.
- Center for Professional Development (CPD) revenues were below budget at \$2K, or 4%, as contract revenues have not yet been received.
- Kindergarten Enrichment revenues were at budget at \$50K, or 25%, as expected.
- Rebates, refunds and investment earnings revenues were below budget at \$1.5K, or 7%.
- Overall, Local Revenues came in at \$543,716, or 28.1% for Q1, which is expected, with school registration revenues driving the number above budget.

Total Revenues

- Total revenues in Q1 were \$3,952,090, or 25.2% of total budgeted revenues, as expected.

EXPENSES

Instructional Expenses

- Instructional salaries came in at \$664K, or 15% of budget in Q1, which is much lower than budget due to teacher salaries not being accounted for until August, when their work year begins (accrual accounting). Instructional benefits were also lower than budget at \$197K, or 15%, for the same reason.
- Instructional support staff salaries were lower in Q1 than budget at \$9K, or 7%, and benefits were \$4K, or 10%, since support staff did not work in the month of July and part of August.
- Instructional technology came in over budget in Q1 at \$25K, or 37% of budget, driven by software purchases in Q1.
- Instructional program costs were lower than budget at \$65K, or 20% in Q1.
- Overall, Instructional Expenses came in at \$962,313, or 15.3% for Q1, which is where we expect it to be due to the teacher salary and benefit accrual.

Administration Expenses

- Admin salaries were lower than budget at \$362K, or 21% in Q1 due to the salaries for counselors and media specialists being accrued the same as for teachers. Benefits costs were also under target at \$95K, or 19%, for the same reason.
- Admin support staff salaries were lower than budget in Q1 at \$20K, or 9% and benefits were at \$11K, or 11%, since support staff did not work in July and part of August.
- Admin program costs were lower than budget in Q1 at \$48K, or 21%, due to conservative spending.
- Overall, total administration expenses were lower than budget at \$536,518, or 19.3% in Q1, as expected.

Facility Expenses

- Total Facilities expenses were right on target in Q1 at \$249,373, or 25.5%.

Debt Service Expenses

- Bond debt servicing was lower than budget at \$247,260, or 17.2% in Q1, since there was no bond payment in July due to the refinancing of the existing bonds.

Local Expenses

- Miscellaneous local expenses were higher than budget at \$12K, or 32%, driven largely by credit card fees associated with registration.
- Athletics & Activities (A&A) salaries were at budget at \$26K, or 22% and benefits were at \$5K, or 22%. A&A program expenses were also at budget at \$47K, or 20% in Q1. Total A&A revenues exceeded total A&A expenses by \$40K in Q1.
- Friends of P2P expenses were below budget at \$2.6K, or 3% in Q1. Total Friends revenues exceeded total expenses by \$24K in Q1.
- Food Service salaries were below budget in Q1 at \$17K, or 12% and benefits were at \$8K, or 15%, since the staff did not work in July. Food Service program expenses were also below budget in Q1 at \$59K, or 24%. Total food service expenses exceeded total revenues by \$9.7K, due to F&R reimbursements not being received in Q1.
- BAASC salaries were below budget at \$10K, or 17%, and benefits were at \$3K, or 12%, since there was no activity in July. BAASC program expenses were also below budget at \$8K, or 8%. Total BAASC revenues exceeded total expenses by \$7K in Q1.
- CPD salaries were below budget in Q1 at \$4K, or 15%, and CPD benefits were slightly above budget at \$1.5K, or 29%. CPD program expenses were above budget in Q1 at \$3.5K, or 38%. Total CPD expenses exceeded total revenues by \$7.5K in Q1.
- Kindergarten Enrichment salaries were below budget at \$4K, or 12%, and benefits were at \$2K, or 17% in Q1, since there was no activity in July. Kindergarten Enrichment program expenses were also below budget at \$0.5K, or 2%. Total Enrichment revenues exceeded total expenses by \$43K in Q1.
- The electronic signs installation and LMC improvements were completed in Q1 at a total cost of \$62K, which is above budget, but was still a planned expenditure.
- Overall, Local Expenses came in below budget at \$298,845, or 23% for Q1, as expected.

BVSD Purchased Services

- Total payments to BVSD for purchased services were \$648,758 in Q1, or 25%, as expected.

Total Expenses

- Total expenses in Q1 were \$2,943,067, which represents 19.2% of budgeted expenditures, which is lower than expected. The lower-than-budget expenses in Q1 will be offset in Q4 when accrued salaries and benefits will be charged to Fund 11.
- Total revenues exceeded total expenses by \$1,009,023 in Q1, which should help finish the year above budget.

RESERVES

Reserves

- Total fund balance at the end of Q1 was \$4.19 million. However, this number is inflated by the large surplus reflected in Q1, which will be offset in Q4. We expect to end the fiscal year with \$3.2 million in reserves.

Summary

- The financial results for Q1 are positive for Peak to Peak. The results are aligned with our goal of being conservative in order to protect the school financially.

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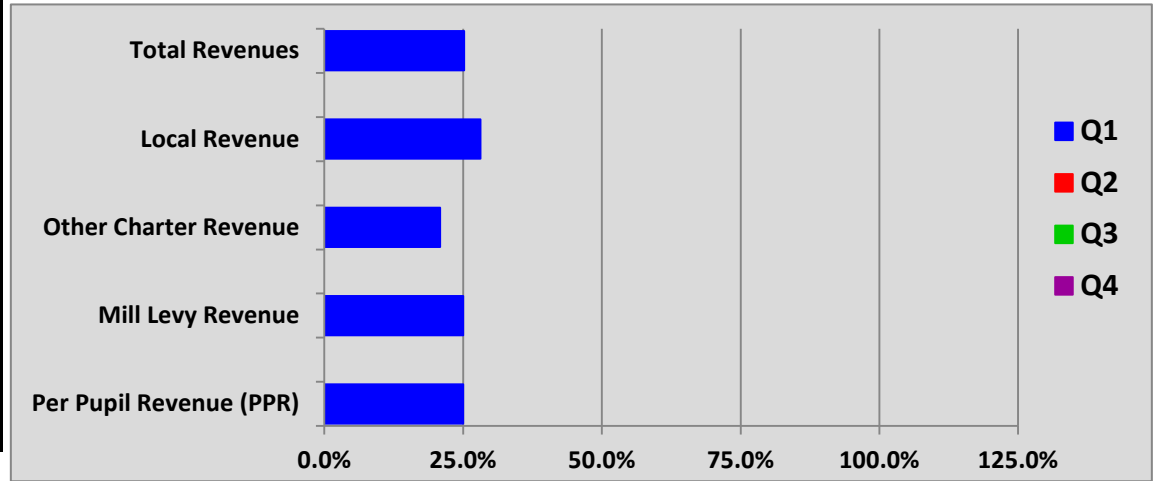
Q1 2014-15 FINANCIAL REPORT		2013-14	2014-15	% of	2014-15	% of	2014-15	
July 1, 2014 - September 30, 2014		Q1	Q1	Budget	YTD	Budget	BUDGET	Comments
BEGINNING BALANCE		\$2,854,709	\$3,189,256		\$3,189,256		\$ 3,189,256	Beginning fund balance as of July 1st
Carryover from Previous Year		\$ 295,000	\$ -		\$ -		\$ -	Budget surplus carried over from previous year
REVENUES								
Charter Fund Revenues (Fund 11)							1,414.6	FTE student enrollment
State PPR Funding (School Finance Act)		\$2,314,993	\$2,448,319	25.0%	\$2,448,319	25.0%	\$ 9,794,383	State Per Pupil Revenue
BVSD 1991 Mill Levy Override		\$ 86,960	\$ 85,734	25.0%	\$ 85,734	25.0%	\$ 342,937	1991 BVSD Mill Levy Override Revenue
BVSD 1998 Mill Levy Override		\$ 92,069	\$ 90,689	25.0%	\$ 90,689	25.0%	\$ 362,747	1998 BVSD Mill Levy Override Revenue
BVSD 2002 Mill Levy Override		\$ 155,431	\$ 153,090	25.0%	\$ 153,090	25.0%	\$ 612,351	2002 BVSD Mill Levy Override Revenue
BVSD 2005 Mill Levy Override		\$ 88,986	\$ 87,732	25.0%	\$ 87,732	25.0%	\$ 350,926	2005 BVSD Mill Levy Override Revenue
BVSD 2010 Mill Levy Override		\$ 349,770	\$ 379,324	25.0%	\$ 379,324	25.0%	\$ 1,517,296	2010 BVSD Mill Levy Override Revenue
SPED Funding		\$ 53,817	\$ 62,827	25.0%	\$ 62,827	25.0%	\$ 251,309	Special Education categorical funding from state
ELPA Funding		\$ 3,699	\$ 3,642	25.0%	\$ 3,642	25.0%	\$ 14,569	English Language Proficiency Act categorical funding
BVSD Special Ed Teacher Reimbursement		\$ 31,848	\$ 33,116	12.4%	\$ 33,116	12.4%	\$ 267,095	Reimbursement from BVSD for P2P Special Ed Teachers
TAG Grant			\$ 3,332	24.6%	\$ 3,332	24.6%	\$ 13,569	Talented & Gifted funding
CDE Charter Capital Construction		\$ 32,694	\$ 60,569	25.6%	\$ 60,569	25.6%	\$ 236,265	CDE Charter School Capital Construction funding
Other District/State Revenues								Other miscellaneous funding
Total Charter Fund Revenues		\$3,210,266	\$3,408,374	24.8%	\$3,408,374	24.8%	\$13,763,447	
Local Revenues								
Instructional Fees (Fund 11)		\$ 197,746	\$ 190,721	64.8%	\$ 190,721	64.8%	\$ 294,270	ES supplies, planners, lockers, WL, science, counseling, art, music fees
Other Local Revenues (Fund 11)		\$ 2,183	\$ 1,176	11.8%	\$ 1,176	11.8%	\$ 10,000	Local fees and fines, insurance refunds, rental income, BVSD transfers
Athletics & Activities Revenue (Fund 11)		\$ 109,312	\$ 118,168	41.6%	\$ 118,168	41.6%	\$ 283,790	Athletics & Activities fees
Friends of P2P Fundraising Revenue (Fund 26)		\$ 42,498	\$ 26,560	6.6%	\$ 26,560	6.6%	\$ 401,000	Revenues from events, donations and other fund raising activities
Food Service Revenue (Fund 21)		\$ 72,900	\$ 74,642	16.8%	\$ 74,642	16.8%	\$ 445,000	Food Service sales
BAASC Revenue (Fund 11)		\$ 25,957	\$ 27,720	11.9%	\$ 27,720	11.9%	\$ 233,290	BAASC fees
Center for Professional Development (Fund 11)		\$ 16,525	\$ 1,585	3.7%	\$ 1,585	3.7%	\$ 42,500	CPD fees for service
Kindergarten Enrichment Revenue (Fund 11)		\$ 48,210	\$ 49,774	24.7%	\$ 49,774	24.7%	\$ 201,827	Enrichment fees
Investment Income, Rebates and Refunds (Fund 11)		\$ 6,357	\$ 1,454	7.3%	\$ 1,454	7.3%	\$ 20,000	Bond reserve annual refund, procard rebates, reserve interest earnings
Revolving Grant Revenue (Fund 73)		\$ 85	\$ 51,916		\$ 51,916			Revolving grant revenues
Total Local Revenues		\$ 521,773	\$ 543,716	28.1%	\$ 543,716	28.1%	\$ 1,931,677	
Grand Total Revenues		\$4,027,039	\$3,952,090	25.2%	\$3,952,090	25.2%	\$15,695,124	
EXPENSES								
Instructional Expenses								
Instructional Teacher Salaries		\$ 635,950	\$ 663,996	15.2%	\$ 663,996	15.2%	\$ 4,382,670	Salaries and stipends for classroom teachers
Instructional Teacher Benefits		\$ 186,353	\$ 196,655	14.7%	\$ 196,655	14.7%	\$ 1,337,074	Employee benefits for classroom teachers
Instructional Support Staff Salaries		\$ 9,560	\$ 8,721	6.7%	\$ 8,721	6.7%	\$ 131,080	Instructional support staff salaries
Instructional Support Staff Benefits		\$ 5,144	\$ 3,724	9.7%	\$ 3,724	9.7%	\$ 38,411	Instructional support staff employee benefits
Instructional Technology		\$ 9,813	\$ 24,625	37.1%	\$ 24,625	37.1%	\$ 66,370	Local software and printer supply expenses
Instructional Program		\$ 64,314	\$ 64,592	20.2%	\$ 64,592	20.2%	\$ 319,685	Textbooks, library books, dep't materials, IT and copying expenses
Total Instructional Expenses		\$ 911,134	\$ 962,313	15.3%	\$ 962,313	15.3%	\$ 6,275,290	
Administration Expenses								
Administrative Salaries		\$ 358,465	\$ 362,257	21.1%	\$ 362,257	21.1%	\$ 1,718,384	Salaries for administrators, librarians, counselors
Administrative Benefits		\$ 88,433	\$ 95,073	18.8%	\$ 95,073	18.8%	\$ 505,707	Employee benefits for administrators, librarians, counselors

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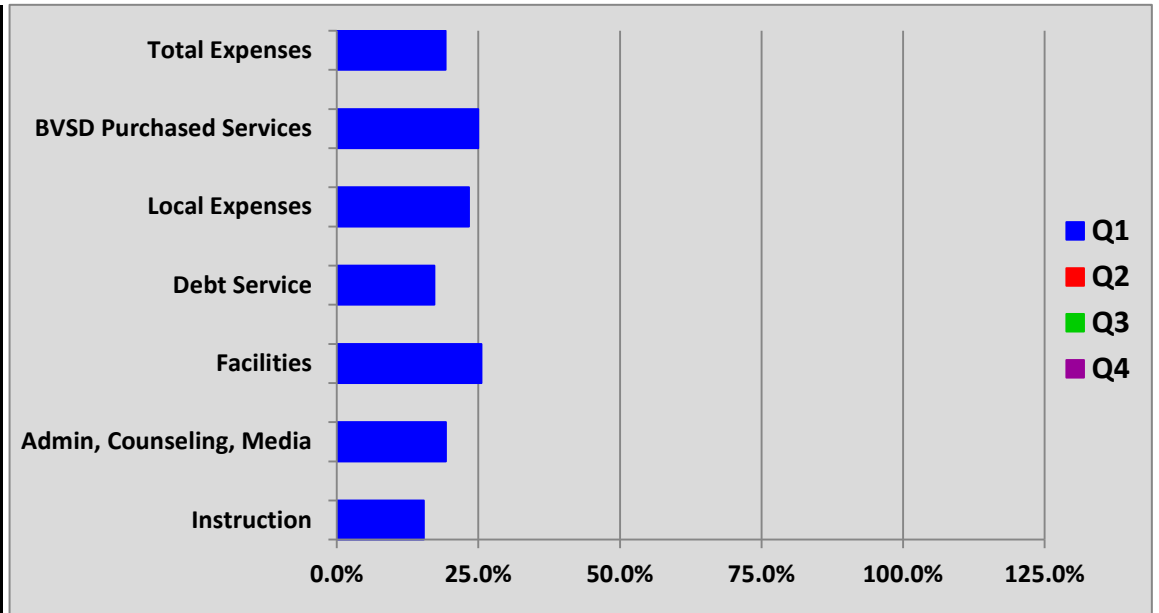
Q1 2014-15 FINANCIAL REPORT							
July 1, 2014 - September 30, 2014							
	2013-14 Q1	2014-15 Q1	% of Budget	2014-15 YTD	% of Budget	2014-15 BUDGET	Comments
Administrative Support Staff Salaries	\$ 17,569	\$ 20,105	8.6%	\$ 20,105	8.6%	\$ 233,000	Admin support staff salaries
Administrative Support Staff Benefits	\$ 7,786	\$ 10,884	11.2%	\$ 10,884	11.2%	\$ 97,084	Admin support staff employee benefits
Administrative Support Program	\$ 23,636	\$ 48,199	21.2%	\$ 48,199	21.2%	\$ 227,533	Staff dev't, testing, counseling, copiers, supplies, IT, OE, HR expenses
Total Administration Expenses	\$ 495,890	\$ 536,518	19.3%	\$ 536,518	19.3%	\$ 2,781,708	
Facility Expenses							
Facilities Salaries	\$ 52,243	\$ 49,735	19.4%	\$ 49,735	19.4%	\$ 256,324	Facility and custodial staff salaries
Facilities Benefits	\$ 19,935	\$ 19,052	21.7%	\$ 19,052	21.7%	\$ 87,621	Facility and custodial staff employee benefits
Facilities Program	\$ 146,581	\$ 180,586	28.5%	\$ 180,586	28.5%	\$ 633,135	Utilities, maintenance costs, custodial supplies, insurance premiums
Total Facility Expenses	\$ 218,759	\$ 249,373	25.5%	\$ 249,373	25.5%	\$ 977,080	
Debt Service							
Debt Servicing (Bond Payments)	\$ 391,034	\$ 247,260	17.2%	\$ 247,260	17.2%	\$ 1,434,675	Rent paid to Prairie View to make bond payments
Total Debt Service Expenses	\$ 391,034	\$ 247,260	17.2%	\$ 247,260	17.2%	\$ 1,434,675	
Local Expenses							
Miscellaneous Local Expenses (Fund 11)	\$ 8,310	\$ 11,906	32.2%	\$ 11,906	32.2%	\$ 37,000	Bank fees, RTD fees, other local fees
Athletics & Activities Salaries (Fund 11)	\$ 23,156	\$ 26,396	22.4%	\$ 26,396	22.4%	\$ 117,748	Athletic coaches and activity leaders salaries
Athletics & Activities Benefits (Fund 11)	\$ 4,341	\$ 5,011	22.0%	\$ 5,011	22.0%	\$ 22,784	Athletic coaches and activity leaders employee benefits
Athletics & Activities Program Expenses (Fund 11)	\$ 47,282	\$ 46,671	19.6%	\$ 46,671	19.6%	\$ 238,150	Transportation, referees, supplies, A&A equipment
Friends of P2P Direct Fundraising Expenses (Fund 26)	\$ 7,306	\$ 3,870	4.1%	\$ 3,870	4.1%	\$ 94,000	FP2P direct fundraising costs
Friends of P2P Expenditures for Donations (Fund 26)				\$ -			FP2P expenditures for donations
Food Service Salaries (Fund 21)	\$ 19,692	\$ 17,477	11.9%	\$ 17,477	11.9%	\$ 147,126	Food Service staff salaries
Food Service Benefits (Fund 21)	\$ 7,540	\$ 8,357	15.4%	\$ 8,357	15.4%	\$ 54,316	Food Service staff employee benefits
Food Service Program Expenses (Fund 21)	\$ 47,230	\$ 58,509	24.3%	\$ 58,509	24.3%	\$ 241,100	Food, supplies and equipment for food service
BAASC Salaries (Fund 11)	\$ 8,532	\$ 9,769	17.1%	\$ 9,769	17.1%	\$ 57,256	BAASC staff salaries
BAASC Benefits (Fund 11)	\$ 4,595	\$ 2,965	12.4%	\$ 2,965	12.4%	\$ 23,953	BAASC staff employee benefits
BAASC Program Expenses (Fund 11)	\$ 7,582	\$ 8,061	7.8%	\$ 8,061	7.8%	\$ 102,790	Transportation, program costs, supplies, staff benefit lost revenue
Center for Professional Dev't Salaries (Fund 11)	\$ 5,292	\$ 4,071	14.6%	\$ 4,071	14.6%	\$ 27,900	CPD salaries and stipends
Center for Professional Dev't Benefits (Fund 11)	\$ 1,661	\$ 1,539	29.1%	\$ 1,539	29.1%	\$ 5,294	CPD employee benefits
Center for Professional Dev't Program Expenses (Fund 11)	\$ 2,307	\$ 3,523	37.9%	\$ 3,523	37.9%	\$ 9,300	CPD marketing expenses, office and job fair supplies
Kindergarten Enrichment Salaries (Fund 11)	\$ 3,527	\$ 3,997	11.6%	\$ 3,997	11.6%	\$ 34,460	Enrichment staff salaries
Kindergarten Enrichment Benefits (Fund 11)	\$ 2,054	\$ 2,264	17.2%	\$ 2,264	17.2%	\$ 13,182	Enrichment staff employee benefits
Kindergarten Enrichment Program Expenses (Fund 11)	\$ 2,387	\$ 485	1.7%	\$ 485	1.7%	\$ 28,300	Transportation, program costs and supplies for enrichment
Capital Projects Expenses (Fund 11)	\$ 209,506	\$ 62,365	249.5%	\$ 62,365	249.5%	\$ 25,000	Electronic signs and 2014 building renovations Expenses
Revolving Grant Expenses (Fund 73)	\$ 913	\$ 21,611		\$ 21,611		\$ -	Revolving Grant Expenses
Total Local Expenses	\$ 413,213	\$ 298,845	23.4%	\$ 298,845	23.4%	\$ 1,279,659	
Total Expenses	\$2,430,030	\$2,294,309	18.0%	\$2,294,309	18.0%	\$12,748,412	Total expenses before BVSD purchased services
Total BVSD Purchased Services	\$ 634,442	\$ 648,758	25.0%	\$ 648,758	25.0%	\$ 2,595,034	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG
Grand Total Expenses	\$3,064,472	\$2,943,067	19.2%	\$2,943,067	19.2%	\$15,343,446	
Return to Reserves	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 350,000	Additional money to go into financial reserves
INCREASE (DECREASE) IN FUND BALANCE	\$ 962,567	\$1,009,023		\$1,009,023		\$ 1,678	
ENDING BALANCE	\$3,817,276	\$4,198,279		\$4,198,279		\$ 3,190,934	

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REVENUES - % Actual vs. Budget				
Revenue Source	Q1	Q2	Q3	Q4
Per Pupil Revenue (PPR)	25.0%	0.0%	0.0%	0.0%
Mill Levy Revenue	25.0%	0.0%	0.0%	0.0%
Other Charter Revenue	20.9%	0.0%	0.0%	0.0%
Local Revenue	28.1%	0.0%	0.0%	0.0%
Total Revenues	25.2%	0.0%	0.0%	0.0%



EXPENSES - % Actual vs. Budget				
Expense Category	Q1	Q2	Q3	Q4
Instruction	15.3%	0.0%	0.0%	0.0%
Admin, Counseling, Media	19.3%	0.0%	0.0%	0.0%
Facilities	25.5%	0.0%	0.0%	0.0%
Debt Service	17.2%	0.0%	0.0%	0.0%
Local Expenses	23.4%	0.0%	0.0%	0.0%
BVSD Purchased Services	25.0%	0.0%	0.0%	0.0%
Total Expenses	19.2%	0.0%	0.0%	0.0%



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ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 118,168	\$ -	\$ -	\$ -	\$ 118,168	\$ 283,790
\$ 26,396	\$ -	\$ -	\$ -	\$ 26,396	\$ 117,748
\$ 5,011	\$ -	\$ -	\$ -	\$ 5,011	\$ 22,784
\$ 46,671	\$ -	\$ -	\$ -	\$ 46,671	\$ 238,150
\$ 78,078	\$ -	\$ -	\$ -	\$ 78,078	\$ 378,682
\$ 40,090	\$ -	\$ -	\$ -	\$ 40,090	\$ (94,892)

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 109,312	\$ 60,029	\$ 78,531	\$ 52,663	\$ 300,535	\$ 216,788
\$ 23,156	\$ 30,519	\$ 20,904	\$ 35,085	\$ 109,664	\$ 101,145
\$ 4,341	\$ 5,310	\$ 3,939	\$ 6,516	\$ 20,106	\$ 18,661
\$ 47,282	\$ 49,857	\$ 84,043	\$ 76,052	\$ 257,233	\$ 188,229
\$ 74,779	\$ 85,686	\$ 108,886	\$ 117,653	\$ 387,003	\$ 308,035
\$ 34,534	\$ (25,657)	\$ (30,355)	\$ (64,990)	\$ (86,468)	\$ (91,247)

BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 27,720	\$ -	\$ -	\$ -	\$ 27,720	\$ 233,290
\$ 9,769	\$ -	\$ -	\$ -	\$ 9,769	\$ 57,256
\$ 2,965	\$ -	\$ -	\$ -	\$ 2,965	\$ 23,953
\$ 8,061	\$ -	\$ -	\$ -	\$ 8,061	\$ 102,790
\$ 20,794	\$ -	\$ -	\$ -	\$ 20,794	\$ 183,999
\$ 6,925	\$ -	\$ -	\$ -	\$ 6,925	\$ 49,291

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 25,957	\$ 71,203	\$ 67,934	\$ 43,381	\$ 208,476	\$ 225,369
\$ 8,532	\$ 16,670	\$ 17,408	\$ 19,777	\$ 62,387	\$ 58,210
\$ 4,595	\$ 7,594	\$ 7,863	\$ 7,866	\$ 27,918	\$ 22,798
\$ 7,582	\$ 22,636	\$ 20,527	\$ 13,641	\$ 64,387	\$ 102,290
\$ 20,710	\$ 46,900	\$ 45,798	\$ 41,284	\$ 154,692	\$ 183,298
\$ 5,247	\$ 24,303	\$ 22,136	\$ 2,098	\$ 53,784	\$ 42,071

FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 74,642	\$ -	\$ -	\$ -	\$ 74,642	\$ 445,000
\$ 17,477	\$ -	\$ -	\$ -	\$ 17,477	\$ 147,126
\$ 8,357	\$ -	\$ -	\$ -	\$ 8,357	\$ 54,316
\$ 58,509	\$ -	\$ -	\$ -	\$ 58,509	\$ 241,100
\$ 84,342	\$ -	\$ -	\$ -	\$ 84,342	\$ 442,542
\$ (9,700)	\$ -	\$ -	\$ -	\$ (9,700)	\$ 2,458

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 72,900	\$ 121,472	\$ 131,623	\$ 111,160	\$ 437,155	\$ 467,000
\$ 19,692	\$ 36,402	\$ 38,827	\$ 35,431	\$ 130,352	\$ 135,209
\$ 7,540	\$ 12,513	\$ 13,334	\$ 13,806	\$ 47,193	\$ 49,099
\$ 47,230	\$ 75,125	\$ 85,392	\$ 45,959	\$ 253,707	\$ 276,250
\$ 74,462	\$ 124,040	\$ 137,553	\$ 95,196	\$ 431,251	\$ 460,558
\$ (1,561)	\$ (2,568)	\$ (5,929)	\$ 15,963	\$ 5,904	\$ 6,442

FRIENDS OF PEAK TO PEAK	
Total Revenues	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 26,560	\$ -	\$ -	\$ -	\$ 26,560	\$ 401,000
\$ 3,870	\$ -	\$ -	\$ -	\$ 3,870	\$ 94,000
\$ 3,870	\$ -	\$ -	\$ -	\$ 3,870	\$ 94,000
\$ 22,690	\$ -	\$ -	\$ -	\$ 22,690	\$ 307,000

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 42,498	\$ 152,660	\$ 216,512	\$ 70,807	\$ 482,476	\$ 388,000
\$ 7,306	\$ 26,213	\$ 27,985	\$ 10,340	\$ 71,844	\$ 80,900
\$ 7,306	\$ 26,213	\$ 27,985	\$ 10,340	\$ 71,844	\$ 80,900
\$ 35,192	\$ 126,447	\$ 188,526	\$ 60,467	\$ 410,632	\$ 307,100

CENTER FOR PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 1,585	\$ -	\$ -	\$ -	\$ 1,585	\$ 42,500
\$ 4,071	\$ -	\$ -	\$ -	\$ 4,071	\$ 27,900
\$ 1,539	\$ -	\$ -	\$ -	\$ 1,539	\$ 5,294
\$ 3,523	\$ -	\$ -	\$ -	\$ 3,523	\$ 9,300
\$ 9,132	\$ -	\$ -	\$ -	\$ 9,132	\$ 42,494
\$ (7,547)	\$ -	\$ -	\$ -	\$ (7,547)	\$ 6

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 16,525	\$ 19,200	\$ 27,328	\$ 2,450	\$ 65,503	\$ 97,000
\$ 5,292	\$ 12,900	\$ 7,512	\$ 17,192	\$ 42,895	\$ 64,935
\$ 1,661	\$ 3,571	\$ 2,618	\$ 4,902	\$ 12,751	\$ 17,959
\$ 2,307	\$ 4,436	\$ 1,301	\$ 1,286	\$ 9,330	\$ 8,455
\$ 9,260	\$ 20,907	\$ 11,430	\$ 23,380	\$ 64,977	\$ 91,349
\$ 7,265	\$ (1,707)	\$ 15,897	\$ (20,930)	\$ 526	\$ 5,651

KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

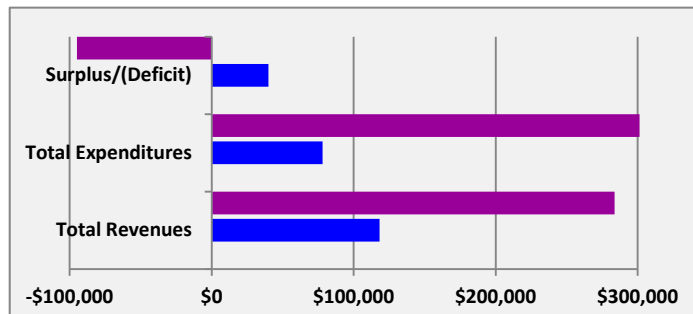
2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 49,774	\$ -	\$ -	\$ -	\$ 49,774	\$ 201,827
\$ 3,997	\$ -	\$ -	\$ -	\$ 3,997	\$ 34,460
\$ 2,264	\$ -	\$ -	\$ -	\$ 2,264	\$ 13,182
\$ 485	\$ -	\$ -	\$ -	\$ 485	\$ 28,300
\$ 6,746	\$ -	\$ -	\$ -	\$ 6,746	\$ 75,942
\$ 43,028	\$ -	\$ -	\$ -	\$ 43,028	\$ 125,885

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 48,210	\$ 65,741	\$ 64,225	\$ 23,825	\$ 202,001	\$ 178,695
\$ 3,527	\$ 9,414	\$ 8,269	\$ 7,354	\$ 28,564	\$ 26,632
\$ 2,054	\$ 3,115	\$ 2,993	\$ 2,856	\$ 11,018	\$ 10,991
\$ 2,387	\$ 5,936	\$ 8,138	\$ 4,826	\$ 21,288	\$ 28,800
\$ 7,968	\$ 18,465	\$ 19,400	\$ 15,036	\$ 60,869	\$ 66,423
\$ 40,242	\$ 47,276	\$ 44,825	\$ 8,789	\$ 141,132	\$ 112,272

PEAK TO PEAK CHARTER SCHOOL

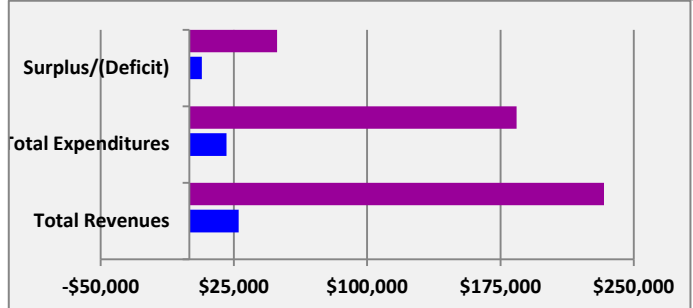
ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 118,168	\$ 283,790
\$ 26,396	\$ 117,748
\$ 5,011	\$ 22,784
\$ 46,671	\$ 238,150
\$ 78,078	\$ 378,682
\$ 40,090	\$ (94,892)



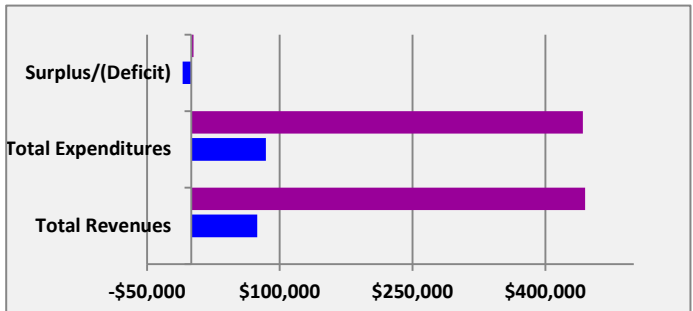
BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 27,720	\$ 233,290
\$ 9,769	\$ 57,256
\$ 2,965	\$ 23,953
\$ 8,061	\$ 102,790
\$ 20,794	\$ 183,999
\$ 6,925	\$ 49,291



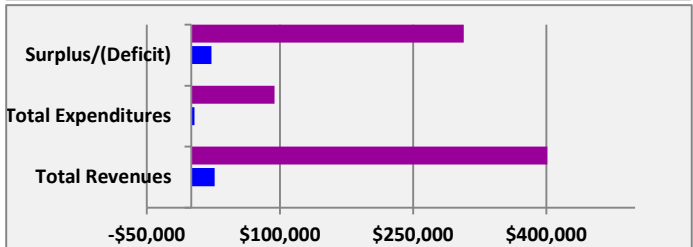
FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 74,642	\$ 445,000
\$ 17,477	\$ 147,126
\$ 8,357	\$ 54,316
\$ 58,509	\$ 241,100
\$ 84,342	\$ 442,542
\$ (9,700)	\$ 2,458



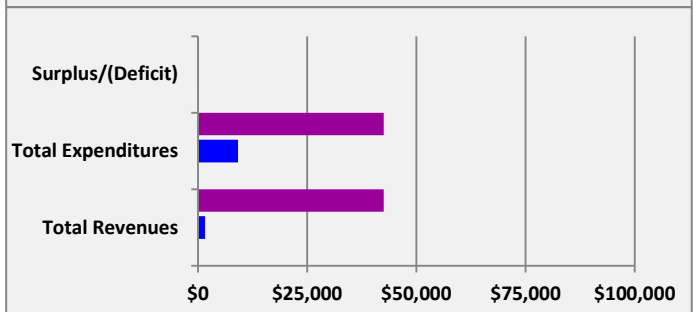
FRIENDS OF PEAK TO PEAK	
Total Revenues	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 26,560	\$ 401,000
\$ 3,870	\$ 94,000
\$ 3,870	\$ 94,000
\$ 22,690	\$ 307,000



CENTER for PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 1,585	\$ 42,500
\$ 4,071	\$ 27,900
\$ 1,539	\$ 5,294
\$ 3,523	\$ 9,300
\$ 9,132	\$ 42,494
\$ (7,547)	\$ 6



KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 49,774	\$ 201,827
\$ 3,997	\$ 34,460
\$ 2,264	\$ 13,182
\$ 485	\$ 28,300
\$ 6,746	\$ 75,942
\$ 43,028	\$ 125,885

